

AUSTRALIAN ECONOMIC INDICATORS

EMBARGO: 11:30AM (CANBERRA TIME) THURS 31 MAR 2005

C O N T E N T S

	<i>page</i>
Notes	2
FEATURE ARTICLE	
The Terms of Trade and the National Accounts	3
Quarterly Review	11
CHAPTERS	
1 National Accounts	19
2 International Accounts	29
3 Consumption and Investment	47
4 Production	57
5 Prices	69
6 Labour Force and Demography	83
7 Incomes and Labour Costs	93
8 Financial Markets	101
9 State Comparisons	111
10 International Comparisons	127
ADDITIONAL INFORMATION	
Explanatory Notes	139
Abbreviations	142
Appendix: Index of Feature Articles published in <i>Australian Economic Indicators</i>	143

I N Q U I R I E S

- For further information about these and related statistics, contact Ms Jo Jackson on Canberra (02) 6252 6114 or the National Information and Referral Service on 1300 135 070.

NOTES

FORTHCOMING ISSUES	<i>Issue</i>	<i>Expected release date</i>
	May 2005	29 April 2005
	June 2005	31 May 2005
	July 2005	30 June 2005
	August 2005	29 July 2005
	September 2005	31 August 2005
	October 2005	30 September 2005

IN THIS ISSUE Where available, the statistics in this issue are presented as time series for the last nine years of annual data, the last nine quarters or 15 months of data. To assist analysis most tables include percentage movements, as well as levels, of series.

Quarterly and monthly data for most series, and annual data for a limited number of series, are available from the Australian Bureau of Statistics for earlier periods than that shown in this publication. Many series can be obtained on electronic media. Inquiries should be directed to the National Information Service on 1300 135 070.

EXTENDED TIME SERIES For users requiring longer time series, each February issue of *Australian Economic Indicators* contains, for most series, a greater span of annual, quarterly and monthly data.

SYMBOLS AND OTHER USAGES See the Abbreviations sections following the Explanatory Notes.

Dennis Trewin
Australian Statistician

FEATURE ARTICLE:

THE TERMS OF TRADE AND THE NATIONAL ACCOUNTS

INTRODUCTION

The most commonly used measure of overall economic performance is the chain volume measure of gross domestic product (GDP). It is a broad measure of economic activity which focuses on the value added of resident producers. Because Australia is an open economy, changes in GDP are influenced by growth rates in volumes of exports and imports of goods and services, and in recent times the trade balance (exports less imports) has been a significant contributor to movements in GDP. However, the direct impact of another aspect of Australia's external economic activity – the terms of trade – is not reflected in the chain volume measure of GDP. The terms of trade is a measure of the relative prices for exports and imports. This article discusses various issues surrounding the terms of trade and the national accounts.

GDP AND THE TERMS OF TRADE

GDP can be measured in three different ways:

- by differencing total output and total intermediate inputs (the production approach)
- summing final expenditures (the expenditure approach)
- summing incomes from production (the income approach).

The most useful approach to consider in relation to the terms of trade is the expenditure approach. The expenditure approach is defined by the equation:

$$\text{GDP} = \text{Consumption} + \text{Capital formation} + \text{Exports} - \text{Imports}$$

When measured in current prices it can be seen that if export prices rise and import prices are unchanged then current price GDP will increase (assuming underlying volumes are unchanged). In relation to the other measures of GDP, this increase in GDP will be reflected in increases in the total value of output and increases in factor incomes – most likely increased gross operating surplus (GOS).

While there is a current price impact, since the terms of trade is a price measure, its impact is not reflected in the volume measures of GDP. However, changes in the terms of trade can have an important impact on real incomes. This outcome – the so called terms of trade effect – is demonstrated in a short example in the appendix to this article.

One way of thinking about the terms of trade effect is that if export prices are rising relative to import prices (i.e. the terms of trade is increasing) then the income accruing to Australian producers is increasing with the result that, for a given volume of exports, a larger volume of imports can be purchased. Thus changes in the terms of trade reflect changes in the real purchasing power of the Australian economy overall. It is this

GDP AND THE
TERMS OF TRADE
continued

change in the purchasing power that is not reflected directly in measures of GDP in volume terms and which may lead to the view that GDP is misstating the true state of economic activity. This perception may intensify if improvements in the terms of trade are large and ongoing and hence the gains from changing purchasing power are reflected in many component series of GDP such as household consumption, which may be met by increases in domestic production or in import volumes or more likely, a combination of both.

While the situation is not often as straightforward as just described, measurement of the terms of trade effect on national accounts aggregates is an important aspect in presenting a full picture of economic performance.

MEASURING THE
TERMS OF TRADE

In theory, there are a range of ways in which the terms of trade could be measured. Traditionally, in the ABS, implicit price deflators (IPD) for exports and imports of goods and services have been used to measure the price changes. IPD are calculated by dividing the current price value of an aggregate by its corresponding volume estimate. The ratio of the IPD for exports of goods and services and the IPD for imports of goods and services provides the estimate of the terms of trade.

Figure 1 illustrates that Australia's terms of trade (in seasonally adjusted terms) has risen 24.3% since the December quarter

FIGURE 1: TERMS OF TRADE, (2002-03 = 100)

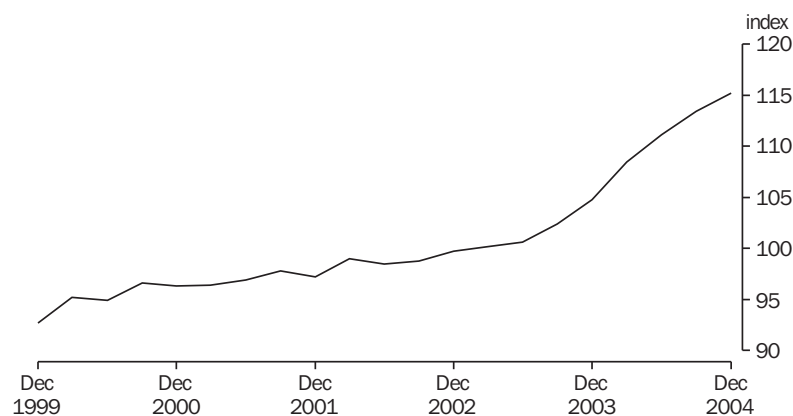
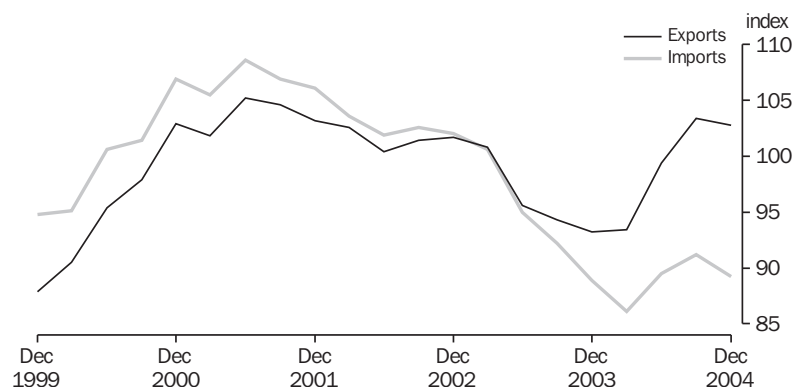


FIGURE 2: IMPORTS AND EXPORTS, Implicit price deflators—(2002-03 = 100):
Seasonally adjusted



MEASURING THE TERMS OF TRADE *continued*

1999, resulting from an 17.0% rise in the IPD for exports of goods and services and a 5.9% fall in the IPD for imports of goods and services illustrated in figure 2.

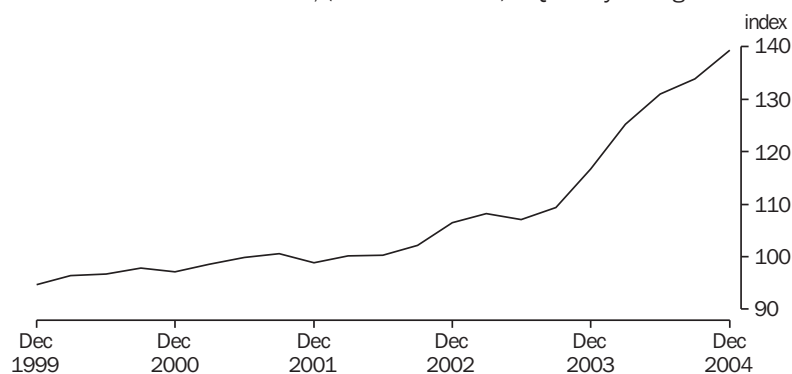
A further decomposition shows that the terms of trade for goods have risen by 27.8% compared with a 12.5% rise in the terms of trade for services.

As mentioned, the recent rises in the terms of trade reflect rises in export prices and falls in import prices. However, since the terms of trade is a relative price measure, movements in the terms of trade may be due to any one of a number of combinations of export and import price movements.

FACTORS INFLUENCING THE TERMS OF TRADE

There are a range of factors that will influence movements in the terms of trade, especially given the diversity of goods and services which are traded. One factor which has been particularly prevalent in recent quarters is the solid rise in commodity prices for key Australian exports¹. Figure 3 shows the growth that has occurred in commodity prices (measured in US dollar terms) particularly since late 2003.

FIGURE 3: COMMODITY PRICES, (2001-02 = 100)—Quarterly average



Source: RBA Bulletin

A longer term factor that has a positive influence on the terms of trade is the general decline in prices of high technology goods. As Australia is a net importer of these goods, this price trend lowers growth in import prices relative to export prices.

A more complex factor influencing the terms of trade is the exchange rate. If prices for exports and imports are all denominated in a common currency (say Australian or US dollars) then a change in exchange rates will have no impact on the terms of trade as the exchange rate change will impact on export and import prices equally. However, since exports and imports are traded in various currencies, exchange rate

1 The Reserve Bank of Australia's Index of Commodity Prices is a Laspeyres index of the prices of 19 of Australia's major commodity exports. Commodities priced include rural commodities, base metals and other resources (such as coal, gold etc.). For more information on the construction of this index see 'Modifications to the Reserve Bank of Australia's Commodity Price Index', Bulletin, September 1998 and 'Changes to the Reserve Bank of Australia's Index of Commodity Prices', Bulletin, October 2003.

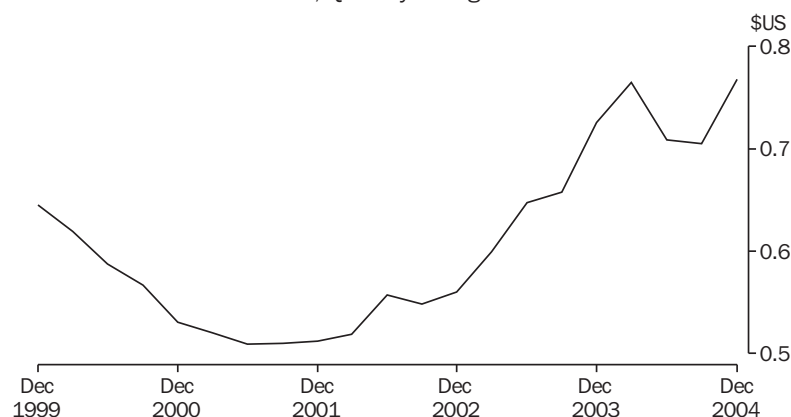
FACTORS
INFLUENCING THE
TERMS OF TRADE
continued

movements will impact on the relative prices of exports and imports in Australian dollar terms to some extent.

By way of a simple example, if exports were denominated in Australian dollars and imports in US dollars then an appreciating Australian dollar exchange rate would lead to unchanged export prices but lower import prices, thus improving the terms of trade, all else being equal.

At present it is estimated that about 70% of export contracts and 50% of import contracts are written in US dollar terms. Given these proportions and the general improvement in the Australian exchange rate against the US dollar (see figure 4), it is reasonable to conclude that only some of the growth in the terms of trade in recent quarters is attributable to the rising exchange rate.

FIGURE 4: AUSTRALIAN DOLLAR, Quarterly average



ALTERNATIVE
NATIONAL
ACCOUNTS
AGGREGATES

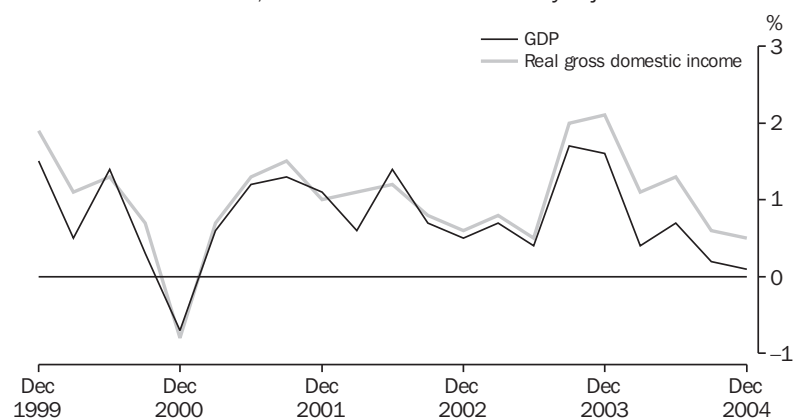
As discussed, the terms of trade does not have a direct impact on volume growth in GDP. However, measures can be derived that allow for the impact of the terms of trade and hence provide other indicators of the strength of the Australian economy. The most well known of these alternative aggregates is real gross domestic income (RGDI).

In practice, the purchasing power of the value of Australia's exports over its imports is measured by deflating the value of exports in each period by the price deflator for imports. The difference between this purchasing power measure and the volume measure of exports provides an estimate of the impact of changes in the terms of trade in a particular quarter or year. Taking differences between any pair of quarters / years provides an estimate in the change in the purchasing power of exports between those periods. RGDI is estimated as the volume of GDP plus the 'terms of trade effect' as described above. Thus, if import prices are falling relative to export prices, then for a given current price amount of exports, the volume of exports will be higher and growth in RGDI will be greater than that in the volume of GDP.

While other approaches to measuring the terms of trade effect could be used, this approach has been chosen as its interpretation is quite straightforward and it can be derived easily.

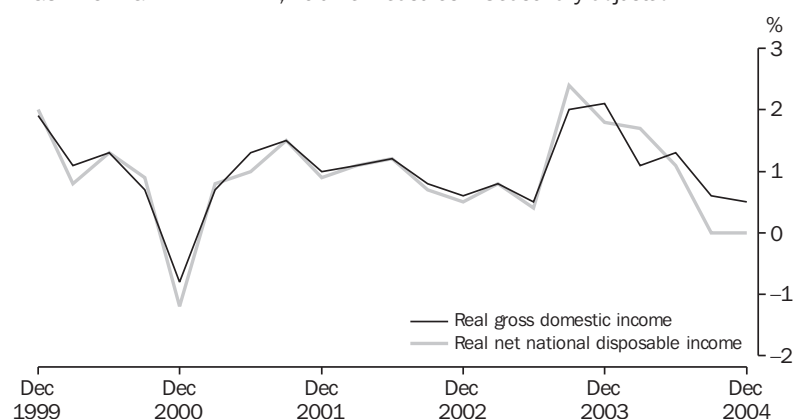
In recent years as the terms of trade has been rising, growth in RGDI has been stronger than growth in volume GDP (see figure 5). The difference in recent quarters is quite pronounced as the strength in the terms of trade has been much greater. The growth rate in RGDI in the year ended December quarter 2004 was 3.5%, 2.0 percentage points higher than the growth rate in volume GDP of 1.5%.

FIGURE 5: GDP AND RGDI, Volume measures—Seasonally adjusted



The other key national accounts aggregate which adjusts for the terms of trade is real net national disposable income (RNNDI). This aggregate goes beyond RGDI as it also takes into account changes in real net income flows to the rest of the world (e.g. dividend and interest flows) and the depreciation costs of fixed capital (consumption of fixed capital in national accounting terms). This aggregate is considered by the ABS to be a key measure of economic wellbeing. Movements in RNNDI compared with movements in the chain volume estimate of GDP are generally heavily influenced by changes in the terms of trade. As such, figure 6 shows that differences between RGDI and RNNDI are generally small. However, in recent quarters RNNDI has shown lower growth than RGDI reflecting strong growth in property income (dividends and interest) payable to the rest of the world.

FIGURE 6: RGDI AND RNNDI, Volume measures—Seasonally adjusted



INDIRECT EFFECTS
OF CHANGES IN
THE TERMS OF
TRADE

The terms of trade is a relative price measure and not simply a case of either export prices rising and import prices falling or vice versa. Further, the composition of exports and imports will change over time, relative price changes within exports and imports will change, there will be varying price elasticities and there will be exchange rate influences. As a result, there are many possible economic outcomes from either an increase or decrease in the terms of trade.

The recent improvements in the terms of trade have reflected trend rises in export prices and trend falls in import prices. In such a situation the following possible outcomes are ones that are most likely to be observed in the national accounts.

- Falling import prices might be expected to lift demand, in volume terms, for imports of goods and services.
- This increase in demand for imports is likely to be reflected in stronger growth in the volume of domestic final demand (household consumption and investment in machinery and equipment in particular).
- Rising export prices might be expected to provide a boost to the nominal incomes of exporters and hence their operating surplus.
- In turn, these increases in operating surplus may lead to benefits to domestic shareholders in terms of increased dividend payments and are also likely to be reflected in higher property income payments to foreign direct investors.

Each of these possibilities can be monitored in the various data tables within the quarterly national accounts publication although ascribing any movements solely to the terms of trade effect would not be appropriate.

FURTHER
INFORMATION

Further information on this article may be obtained by contacting Michael Anderson on (02) 6252 6713 or by email at <michael.anderson@abs.gov.au>.

APPENDIX

The effect of an improvement in the terms of trade can be illustrated by way of an example. Assume that wheat is the only good produced in Australia. In year 1, 10 million tonnes of wheat are produced, priced at \$100 per tonne giving a total value of production of wheat of \$1,000 million. Part of the wheat (30 per cent, worth \$300 million) is exported while the rest is consumed within Australia. Imports in the same period consist only of diesel fuel (1 million kilolitres at \$300 per kilolitre resulting in a total value of \$300 million). These imports are used up entirely in the process of producing the wheat. Therefore, the value of GDP is \$700 million (\$1,000 million of output less \$300 million of intermediate input).

Further assume that the only change between year 1 and year 2 is an improvement in the terms of trade as a result of a fall in the price of diesel from \$300 to \$240 per kilolitre. If year 1 is the base period then the implicit price deflator (IPD) for exports will be 100.0 in both years while the IPD for imports will be 100.0 in year 1 and 80.0 in year 2. As a result the terms of trade have improved from 100.0 to 125.0 between the two years. The same volumes of wheat are produced, consumed domestically and exported, and the same volume of petroleum is imported. In volume terms, the expenditure side of the national accounts in year 2 expressed in year 1 prices will be identical to that for year 1. There is no change in any of the components or in total GDP (in volume terms) because all the underlying volumes are identical in both years.

However, in current prices, the expenditure side of the national accounts for year 2 does change, as the value of diesel imports falls and hence GDP rises. These outcomes can be seen in the following table.

	Current price values		Volume terms	
	Year 1	Year 2	Year 1	Year 2
	\$m	\$m	\$m	\$m
Private final consumption expenditure	700	700	700	700
Exports	300	300	300	300
less Imports	300	240	300	300
Gross domestic product	700	760	700	700

For year 2 the same result is obtained using the production approach to measure current price GDP (\$1,000 million of output less \$240 million of intermediate input). It is apparent that the income available from the production of the same

volume of output has risen because of the improvement in the terms of trade which resulted from the fall in import prices.

In the simple example above, the estimate of export volumes in Year 2 adjusted for the terms of trade effect would be \$375 million. This is obtained by deflating the current price value (\$300 million) by the imports IPD (80.0). The impact in real incomes once adjustment is made for the terms of trade effect would be as follows:

REAL GROSS DOMESTIC INCOME, EXPRESSED IN YEAR 1 PRICES

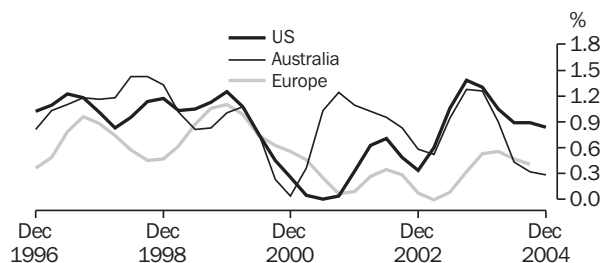
	Year 1	Year 2
	\$m	\$m
Private final consumption expenditure	700	700
Exports (adjusted for terms of trade)	300	375
less Imports	300	300
Real gross domestic income	700	775

In this example, even though there has been no change in volume GDP between year 1 and year 2, there has been an increase of 10.7 per cent in real gross domestic income.

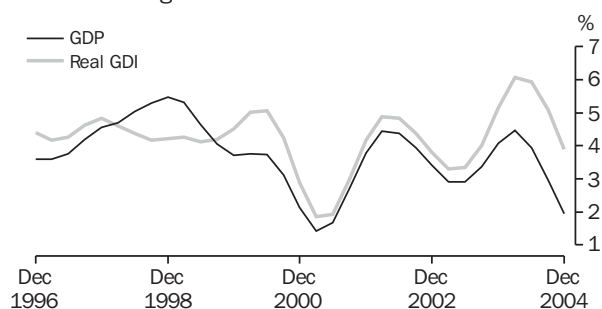
QUARTERLY REVIEW

The Quarterly Review refers to trend estimates unless otherwise specified.

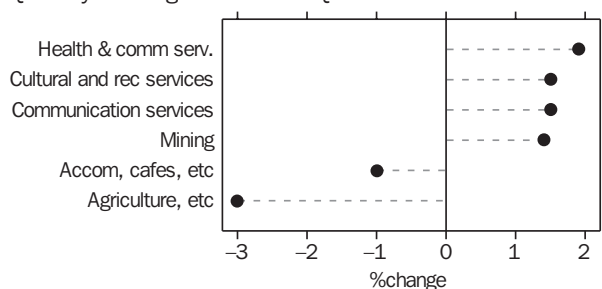
1 INTERNATIONAL ECONOMIC GROWTH, GDP VOLUME TREND, Quarterly % change



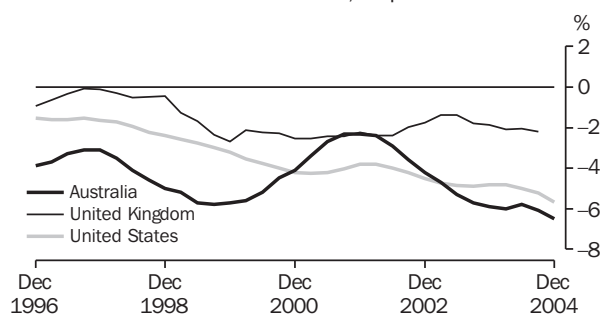
2 CHAIN VOLUME OF GDP AND REAL GDI, Trend—Annual % change



3 GROSS VALUE ADDED BY INDUSTRY, Trend—Quarterly % change—December Qtr 2004



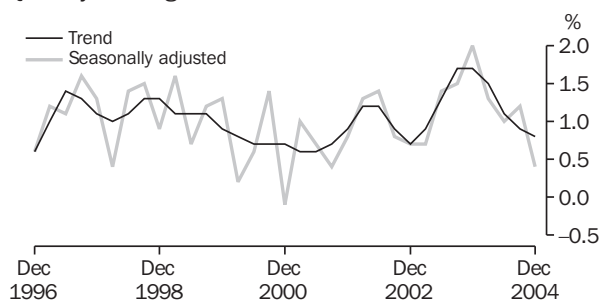
4 BALANCE ON CURRENT ACCOUNT, Proportion of GDP



OVERVIEW

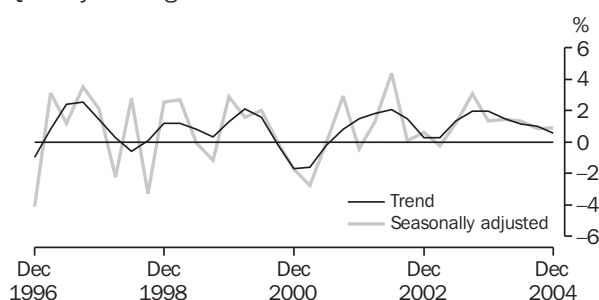
- Australia's December quarter GDP growth of 0.3% is comparable to other major economies but is well below the US growth of 0.8% (graph 1). During 2004 most developed countries were showing a slowdown in growth of GDP. Growth during the December quarter 2004 was mainly from the domestic sector, with gross national expenditure growing 0.6%. Exports were down 0.4% while imports increased 1.7% in trend chain volume terms.
- The chain volume measure of GDP is essentially a measure of the volume of output produced within Australia. However, the total real income that Australians derive from this production also depends on the volume of imports able to be purchased from the proceeds of Australia's exports to the rest of the world. Over the past year, Australia's terms of trade have increased by 9.8%, so a given volume of exports will enable Australians to purchase a higher volume of imports than was the case in December quarter 2003. Real gross domestic income (GDI) measures the purchasing power of the total incomes generated by domestic production, taking changes in the terms of trade into account. Through the year to December quarter 2004, trend real GDI has increased by 3.9% compared with an increase of 1.9% in the trend chain GDP volume. See also graph 21 below and the feature article on page 3.
- Most industries made positive contributions to production chain volume measures in the December quarter 2004 (graph 3). The strongest quarterly increases were from *health and community services* (up 1.9%), *cultural and recreational services* (up 1.5%), *communication services* (up 1.5%) and *mining* (up 1.4%). Five industries declined, with the largest falls in *agriculture, forestry and fishing* (down 3.0%) and *accommodation, cafes and restaurants* (down 1.0%).
- The December quarter 2004 *trend current account deficit* of 15.0b is the largest recorded deficit for Australia. Graph 4 shows the balance on current account as a proportion of GDP for Australia, the United States and the United Kingdom. The graph shows this proportion has increased more rapidly for Australia over the last two years than it has for the other two countries.

5 HOUSEHOLD FINAL CONSUMPTION EXPENDITURE,
Chain volume measure—
Quarterly % change



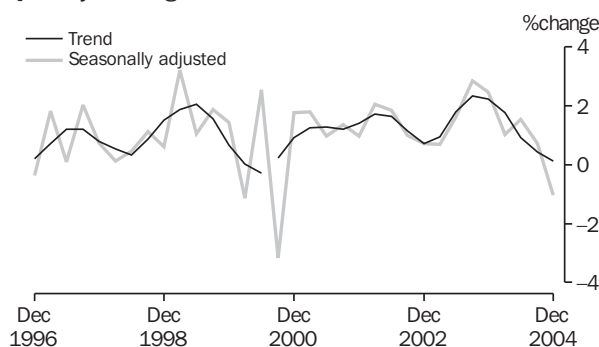
Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

6 GOVERNMENT FINAL CONSUMPTION EXPENDITURE,
(Excluding defence) Chain volume measure—
Quarterly % change



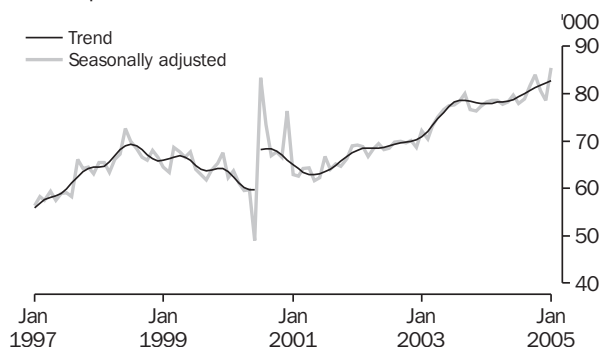
Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0

7 RETAIL TURNOVER, Chain volume measure, Trend—
Quarterly % change



Source: Retail Trade, Australia, cat. no. 8501.0

8 NEW MOTOR VEHICLE SALES,
Number per month



Source: Sales of New Motor Vehicles, Australia, cat. no. 9314.0.

CONSUMPTION

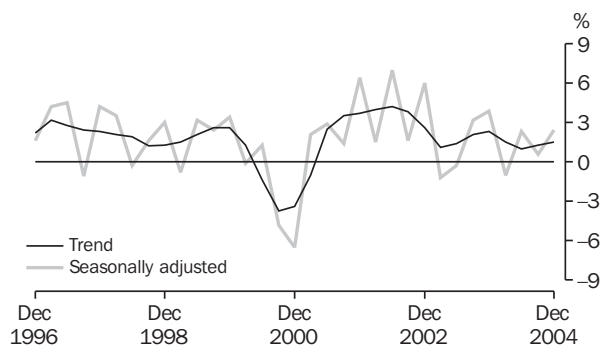
- In the December quarter 2004 the chain volume measure of *household final consumption expenditure* (HFCE) grew by 0.8% in trend terms and 0.4% in seasonally adjusted terms (graph 5). The strongest trend growth rates were recorded for *health*, up 1.4% and *furnishings and household equipment*, up 1.0%. Household purchases from *hotels, cafes and restaurants* fell by -0.1% in trend terms, and was the only component to show a fall.

- The trend chain volume measure of *national general government final consumption expenditure* (GFCE) excluding defence rose 0.5% in the December quarter 2004 (graph 6). The trend rose 4.2% between December 2003 and December 2004. The trend chain volume measure of *defence final consumption expenditure* rose by 2.2% in the December quarter, and rose 4.1% between December quarter 2003 and December quarter 2004.

- In the December quarter 2004, *retail turnover* rose by 0.1% in trend chain volume terms, following an increase of 0.4% for the September quarter 2004. Four of the seven industries showed increases this quarter, with *household good retailing* up 1.8%, *clothing and soft good retailing* up 0.6%, *other retailing* up 0.3% and *food retailing* up 0.1%. *Hospitality and services* fell by 1.5%, *recreational good retailing* fell 0.5% and *department stores* fell 0.4%.

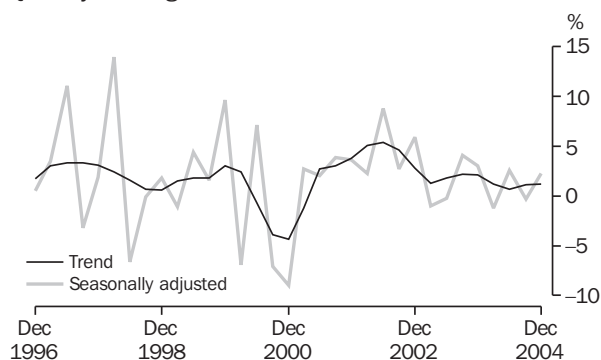
- The trend estimate for *sales of new motor vehicles (excluding motor cycles)* rose by 0.6% from December 2004 to 82,675 in January 2005 (graph 8). When compared with January 2004 (77,862) the trend estimate has shown an increase of 6.2%. The trend estimate for sales of passenger vehicles and other vehicles each recorded an increase of 0.7% over the last month while sales of sports utility vehicles increased 0.2%. The majority of states and territories recorded increases in trend estimates for sales of new motor vehicles in January 2005 compared to December 2004. South Australia (-0.2%), Western Australia (-0.2%) and Northern Territory (-1.5%) were the only states or territories to record decreases.

9 TOTAL GROSS FIXED CAPITAL FORMATION,
Chain volume measure— Quarterly % change



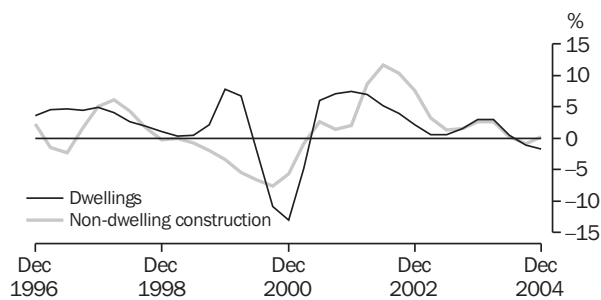
Source: cat. no. 5206.0, quarterly data.

10 PRIVATE GROSS FIXED CAPITAL FORMATION (PGFCF),
Chain volume measure— Quarterly % change



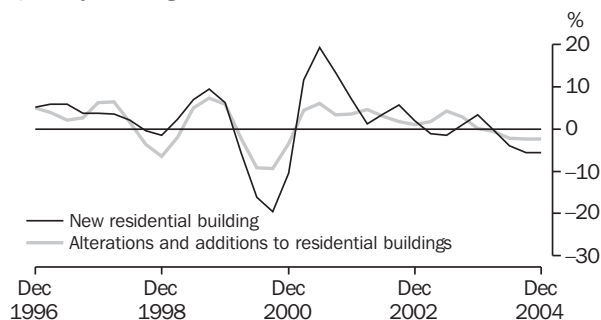
Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0

11 PRIVATE GFCF: SELECTED COMPONENTS,
Chain volume measure, Trend— Quarterly % change



Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0

12 VALUE OF RESIDENTIAL BUILDING APPROVALS,
Chain volume measure, Trend— Quarterly % change



Source: Building Approvals, Australia, cat. no. 8731.0.

INVESTMENT

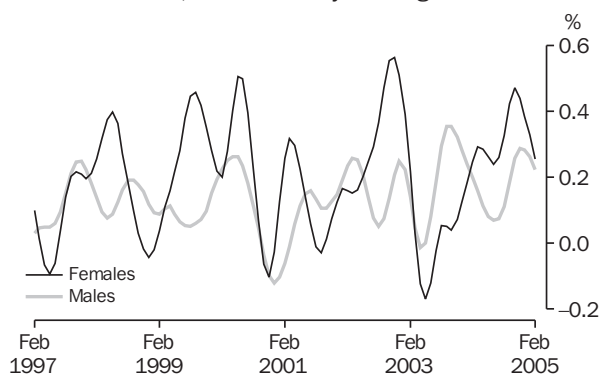
- The trend chain volume measure of *total gross fixed capital formation* (GFCF) rose by 1.5% in the December quarter 2004, following rises in the previous fourteen quarters (graph 9). This had been preceded by four quarters of decline. The trend is now 5.4% above that of the December quarter 2003. The seasonally adjusted estimate rose 2.4% in the December quarter 2004.

- The trend chain volume measure of *total private gross fixed capital formation* rose by 1.2% in the December quarter 2004 (graph 10), while *public gross fixed capital formation* rose by 2.1%. In the *private sector*, *dwellings* fell by 1.7%, *non-dwelling construction* rose by 0.2%, and *machinery and equipment* rose 4.1%. *Livestock* rose by 3.0%, *intangible fixed assets* rose by 2.7% and *ownership transfer costs* fell by 4.4%. For public GFCF, *public corporations* rose by 3.5%, *national general government* rose by 7.8%, and *state and local general government* fell by 2.1%.

- Trend *total GFCF for private dwellings* fell by 1.7% in the December quarter 2004 (graph 11). *New and used dwellings* fell by 2.4% while *alterations and additions* fell by 0.9%. Expenditure on *non-dwelling construction* rose by 0.2%. There was a 0.1% decrease in *new engineering construction* and a 1.7% rise in *new building*.

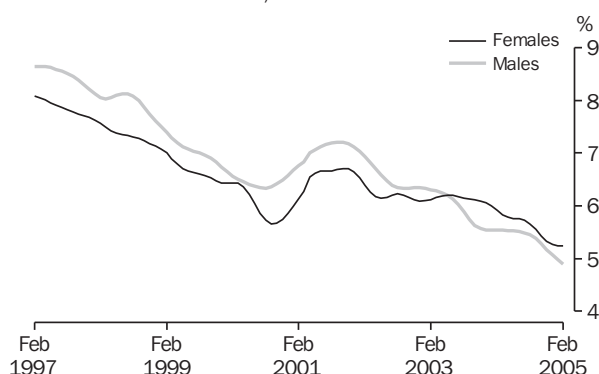
- The trend chain volume measure of *the value of building approvals* fell by 3.1% in the December quarter 2004. There was a 5.1% fall in *total residential building* while *non-residential building* fell by 0.6%. *New residential building* fell 5.6% while *alterations and additions to residential buildings* fell 2.4% (graph 12). The fall in *new residential building* was due to a 3.6% fall in *new houses* and a fall of 9.1% in *new other residential building*. Some building approvals do not proceed, and there is a lag of a few months until work occurs for those that do. Also, interest rate changes influence approvals (see the feature article on the relationship between changes in interest rates and building approvals in the November 2001 issue of AEI).

13 EMPLOYMENT, Trend—Monthly % change



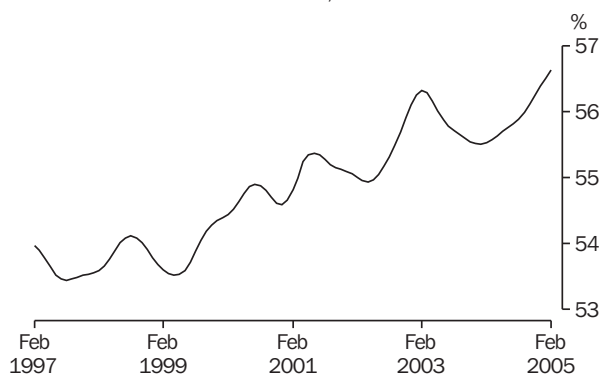
Source: Labour Force, Australia, cat. no. 6202.0.

14 UNEMPLOYMENT RATE, Trend



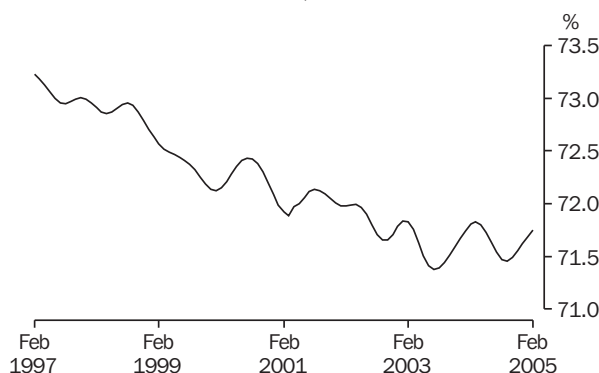
Source: Labour Force, Australia, cat. no. 6202.0.

15 FEMALE PARTICIPATION RATE, Trend



Source: Labour Force, Australia, cat. no. 6202.0.

16 MALE PARTICIPATION RATE, Trend

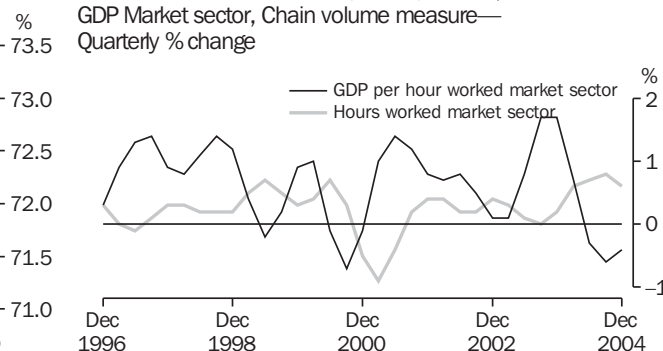


Source: Labour Force, Australia, cat. no. 6202.0.

LABOUR MARKET

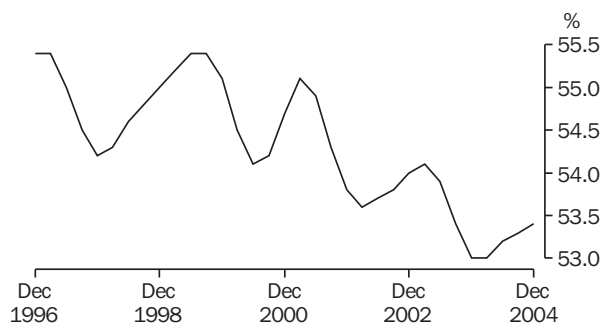
- In February 2005, the trend total number of *employed persons* increased 0.2% from the previous month to 9,881,300. *Female employment* rose 0.3% to 4,429,800 while *male employment* rose 0.2% to 5,451,500 (graph 13). *Full-time employment* rose 0.2% to 7,057,500 while *part-time employment* rose 0.3% to 2,823,800.
- In February 2005, the trend *unemployment rate* remained steady at 5.1%. The *male unemployment rate* fell 0.1 percentage point to 4.9% and the *female unemployment rate* remained steady at 5.2% (graph 14). In January 2005 the *number of persons looking for full-time work* fell marginally to 379,000 and the *number of persons looking for part-time work* fell 2.1% to 147,200.
- In February 2005, the overall *participation rate* rose 0.1 percentage point to 64.1%. The *female participation rate* rose 0.1 percentage point to 56.6% (graph 15) while the *male participation rate* rose 0.1 percentage point to 71.8% (graph 16).
- The trend chain volume measure of *market sector GDP per hour worked* fell by 0.4% in the December quarter 2004 (graph 17). *Hours worked in the market sector* rose by 0.6% and *market sector GDP* rose 0.2%. Market sector GDP per hour worked is a measure of labour productivity and in trend terms this is the third consecutive quarter to show a fall. Note however that this measure is also affected by the contribution of capital and other factors to changes in production as well as changes in the overall quality of labour input.

17 LABOUR PRODUCTIVITY (PROXY) TREND, GDP Market sector, Chain volume measure—Quarterly % change



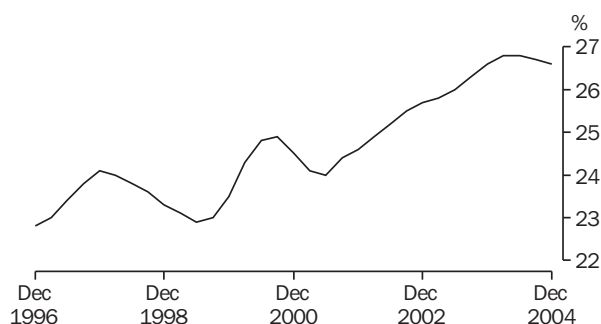
Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0

18 WAGES SHARE OF TOTAL FACTOR INCOME, Trend



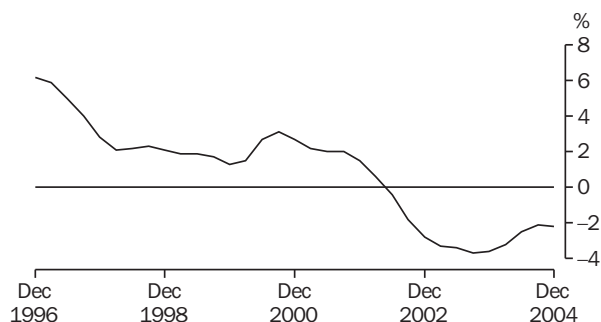
Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0

19 PROFITS SHARE OF TOTAL FACTOR INCOME, Trend



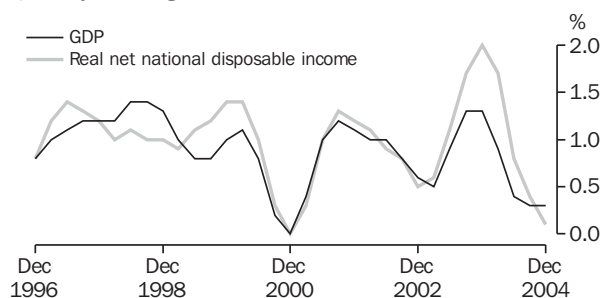
Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0

20 HOUSEHOLD SAVING RATIO, Trend



Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0

21 GDP AND REAL NET NATIONAL DISPOSABLE INCOME, Chain volume measure, Trend—Quarterly % change



Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0

INCOME

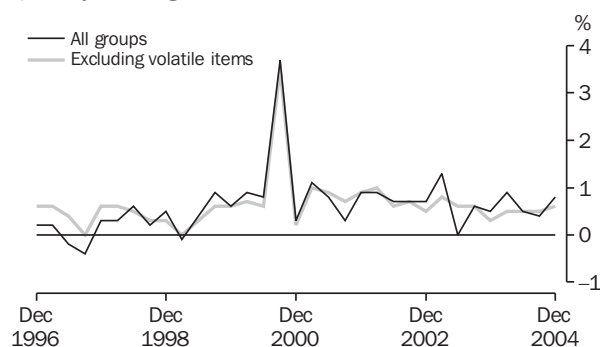
- In the December quarter 2004, the *wages share of total factor income* rose 0.1% to 53.4% (graph 18). *Compensation of employees* rose by 1.6%, reflecting a rise of 0.6% in *average earnings* and a 1.0% rise in the number of *wage and salary earners*.

- In the December quarter 2004, the *profits share of total factor income* fell 0.1% to 26.6% (graph 19). This profit measure comprises the gross operating surplus (GOS) of financial and non-financial corporations, which rose by 1.1% in the December quarter following a 1.2% rise in the September quarter 2004.

- The *household saving ratio* was negative in the December quarter 2004, implying that household consumption was greater than household disposable income. In trend terms the ratio was -2.2% (graph 20). Although seasonally adjusted household saving has been negative over the past eleven quarters, net national saving has been positive over the same period. Caution should be exercised in interpreting the household saving ratio in recent years, because major components of household income and expenditure may still be subject to significant revisions. The impact of these revisions on the saving ratio can cause changes in the apparent direction of the trend.

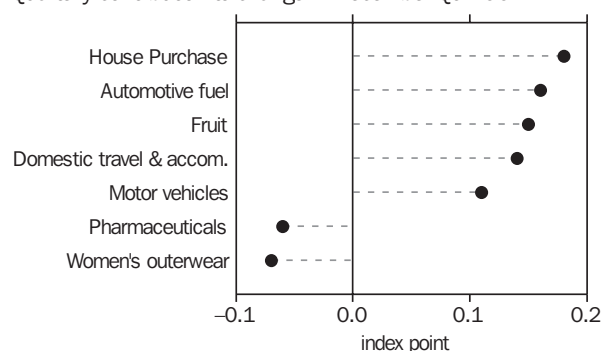
- During the December quarter 2004 *trend real net national disposable income* rose by 0.1%, compared to the increase in the *trend chain volume measure of GDP* of 0.3% (graph 21). *Real net national disposable income* (RNNDI) is a broad measure of economic well-being. This measure adjusts the chain volume measure of GDP for the terms of trade effect, real net incomes to the rest of the world and consumption of fixed capital.
- For further details about RNNDI see the feature article on page 3 and the feature article in the April 2002 issue of AEI.

22 CONSUMER PRICE INDEX,
Quarterly % change



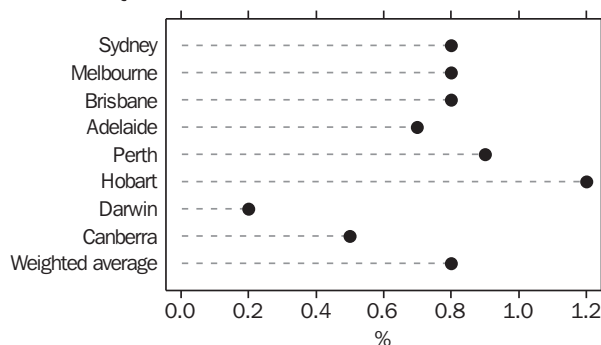
Source: Consumer Price Index, Australia, cat. no. 6401.0.

23 MAJOR CONTRIBUTIONS TO CHANGE IN THE CPI,
Quarterly contribution to change—December Qtr 2004



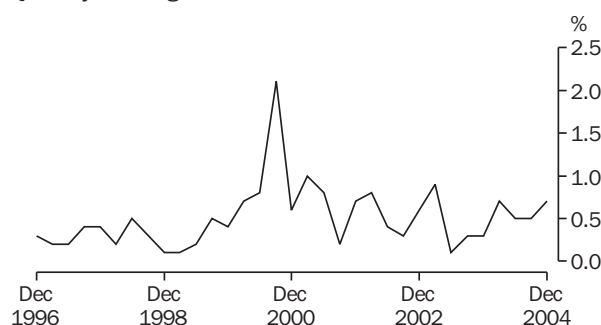
Source: Consumer Price Index, Australia, cat. no. 6401.0.

24 ALL GROUPS, Quarterly % change—
December Qtr 2004



Source: Consumer Price Index, Australia, cat. no. 6401.0.

25 DOMESTIC FINAL DEMAND CHAIN PRICE INDEX,
Quarterly % change



Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

CONSUMER PRICES

This commentary refers to original estimates unless otherwise specified.

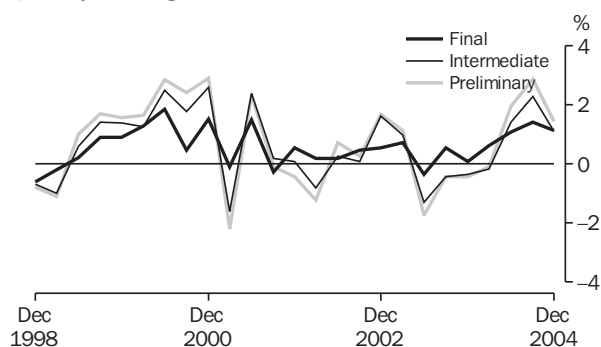
- In the December quarter 2004, the all groups *consumer price index* (CPI) rose by 0.8%, compared with a rise of 0.4% in the September quarter 2004 (graph 22). The major contributors to the increase at the group level were *food* (up 1.4%), *transportation* (up 1.4%), *housing* (up 0.9%) and *recreation* (up 0.8 %). The *clothing and footwear* (down 1.4%) and *health* (down 0.6%) groups provided the most significant offsetting price decreases.

- Graph 23 shows the major contributors to the change in the CPI for the December quarter. The 1.5% rise in *house purchase* contributed 0.18 index points to the rise in the CPI and was driven to a large extent by a general shortage of skilled tradesmen leading to increased labour costs and rising material costs, particularly for steel and roofing materials. The 2.5% increase in *automotive fuel* contributed 0.16 index points to the rise in the CPI. The 9.2% price rise in *fruit* was due to reduced supplies of bananas, apples and citrus fruit, while the rise in *domestic holiday travel and accommodation* was due to the seasonal increase in holiday accommodation tariffs and domestic air fares. The 4.1% fall in *pharmaceuticals* was a direct result of the cyclical effect of the Pharmaceutical Benefits Scheme safety net.

- At the All groups level, the December quarter 2004 CPI rose in all capital cities (graph 24). The increases ranged from 0.2% in Darwin to 1.2% in Hobart. The higher result in Hobart was mainly due to that city recording increases in *housing* and *recreation* which were well above the national average. The lower result in Darwin was largely due to that city recording price increases for *alcohol and tobacco*, *transportation* and *recreation* which were well below the national average and the lowest of all eight capital cities.

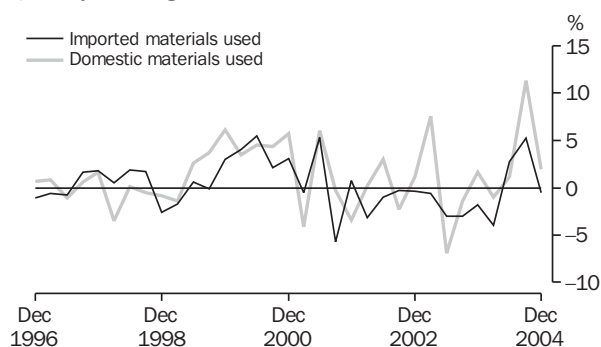
- The national accounts *domestic final demand chain price index* rose 0.7% in the December quarter 2004, following a rise of 0.5% in the September quarter (graph 25). The *domestic final demand chain price index* is a broad based measure of price change and comprises final consumption and capital expenditure, for both private and public sectors. The chain price index for *final consumption expenditure* rose by 0.6% (by 0.6% for *households* and 0.8% for *general government*), while the chain price index for *gross fixed capital formation* rose by 1.0%, (by 1.1% for *private* and by 0.9% for *public*).

26 STAGE OF PRODUCTION INDEXES, Quarterly % change



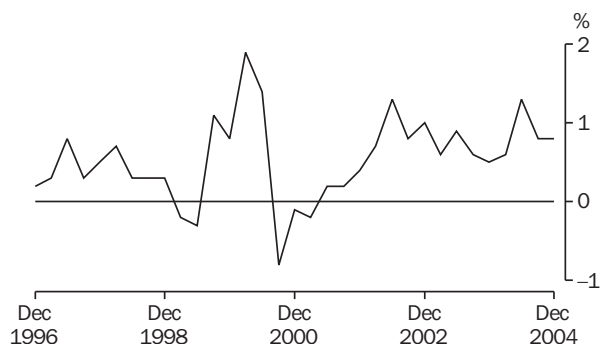
Source: Producer Price Indexes, Australia, cat. no. 6427.0.

27 MANUFACTURING INDUSTRY PRICE INDEXES, Quarterly % change



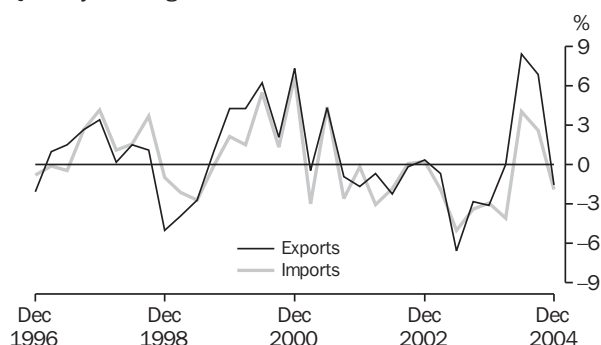
Source: Producer Price Indexes, Australia, cat. no. 6427.0.

28 MATERIALS USED IN HOUSE BUILDING, Quarterly % change



Source: Producer Price Indexes, Australia, cat. no. 6427.0.

29 EXPORT AND IMPORT PRICE INDEXES, Quarterly % change



Source: International Trade Price Indexes, Australia, cat. no. 6457.0.

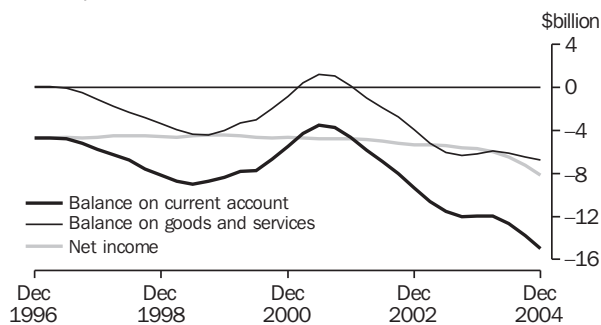
PRODUCER PRICES.

This commentary refers to original estimates unless otherwise specified.

- The *final (Stage 3) stage of production price index* rose by 1.1% in the December quarter 2004 (graph 26). For the final (Stage 3) index, there was a rise of 1.7% in domestic commodities and a 1.8% fall in imported commodities due to exchange rate driven price falls for both consumer and capital goods. The *intermediate (Stage 2) stage of production index* rose by 1.1%, due to a rise of 1.4% in the domestic component and a 1.0% fall in the imports component. The *preliminary (Stage 1) stage of production producer price index* rose by 1.4%, due to a rise of 1.6% in the domestic component and a rise of 0.3% in the imports component.
- In the December quarter 2004, the *price index of materials used in manufacturing industries* rose by 1.2% (graph 27). There was a 1.9% rise in domestic materials and a 0.5% fall in imported materials. Increases in the price of crude oil (both domestic and imported), cattle and calves, and pigs were the main contributors to the quarterly result for the materials used in manufacturing industries index. Price decreases for sheep and lambs, iron ore mining and whole milk products provided some offsets to these increases.
- The *price index for materials used in house building* rose by 0.8% in the December quarter 2004 (graph 28), reflecting price increases for a range of materials. The most significant contributors to the increase were metal roofing and guttering, plastic pipes and fittings, terracotta tiles and concrete tiles. Small offsetting price decreases were recorded for switches and distribution boards, and carpet and other floor coverings. Increases were recorded in all state capitals, ranging from 0.5% in Melbourne to 1.3% in Hobart.
- The *export price index* fell by 1.6% in the December quarter 2004 (graph 29), which is the first fall since December quarter 2003. The most significant contributors to the decrease were crude petroleum oils, wheat and meslin, ferrous waste and scrap, and alumina.

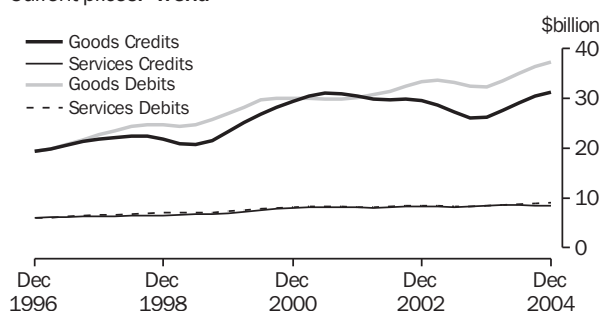
The *import price index* fell by 1.9% in the December quarter 2004 (graph 29), which is the first fall since March quarter 2004. Contributing most to the decrease were automatic data processing parts and machines and other parts for motor vehicles. The decreases were partially driven by the appreciation of the Australian dollar against all major currencies. The most significant price increases were observed for crude petroleum oils, polyethylene, and books, pamphlets and maps.

30 CURRENT ACCOUNT, MAIN AGGREGATES,
Current prices, Trend



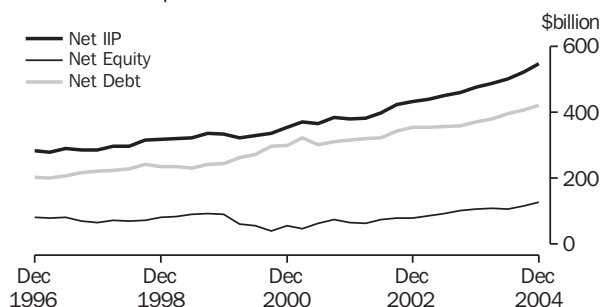
Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

31 BALANCE OF PAYMENTS, Goods and Services—
Current prices: Trend



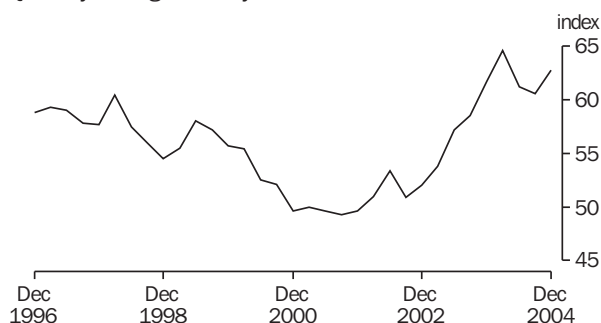
Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

32 INTERNATIONAL INVESTMENT POSITION,
Levels at end of period



Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

33 TRADE WEIGHTED INDEX OF VALUE OF THE \$A,
Quarterly Average— May 1970=100



Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

INTERNATIONAL

- In the December quarter 2004 the *trend current account deficit* was \$15.0b. This was an increase of \$1.2b (9%) on the September quarter 2004 deficit (graph 30). The main contributors to the increase in the deficit were *income debits*, which rose \$1.1b (10%); *goods debits*, which rose \$0.9b (2%); and *services debits*, which rose \$0.1b (2%). These effects were partly offset by increases in *goods credits* of \$0.8b (3%) and *income credits* of \$0.2b (4%). The trend estimate of the *net income deficit* increased \$1.0b (13%) to \$8.2b.

- The trend estimate of the balance on goods and services at current prices was a deficit of \$6.7b, an increase of \$0.3b (4%) on the September quarter 2004 deficit (graph 31). The value of goods that Australia imports (debits) reached \$37.4b in the December quarter 2004, while goods exported (credits) rose to \$31.2b. The trend estimate of net services was a deficit of \$0.6b, a rise of \$0.2b on the September quarter 2004 deficit of \$0.4b.

- Australia's net international investment position rose \$25.7b to a net foreign liability of \$548.5b. *Net debt* liabilities were \$421.9b, an increase of \$14.8b (4%), mostly due to net debt inflows of \$23.1b offset by exchange rate changes of -\$7.6b, consistent with the appreciation of the Australian dollar. *Net equity* liabilities rose by \$10.9b (9%), to \$126.6b (graph 32).

- Graph 33 shows the Trade Weighted Index (TWI) of the value of the \$A. In the December quarter 2004 the quarterly average TWI rose to 62.8 (from 60.6 in the previous quarter). The period average exchange rate for the Japanese yen rose to 80.04 (from 77.95 in the previous quarter), and the period average exchange rate for the United States dollar rose to 0.7566 (from 0.7094 the previous quarter).

1

NATIONAL ACCOUNTS

TABLES

1.1	GDP and other selected aggregates, chain volume measures	20
1.2	Expenditure on gross domestic product, chain volume measures	21
1.3	Gross value added by industry at basic prices, chain volume measures	23
1.4	Income component of gross domestic product account.	25
1.5	National income account.	26
1.6	National accounts ratios and indexes	27
1.7	All Australian governments : government finance statistics	28
1.8	All Australian governments : gfs balance sheet.	28

RELATED PUBLICATIONS

Australian System of National Accounts, cat. no. 5204.0 – annual

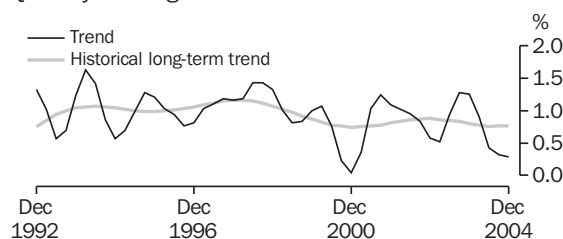
Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0 – quarterly

Balance of Payments and International Investment Position, Australia, cat. no. 5302.0

Government Finance Statistics, Australia, cat. no. 5512.0

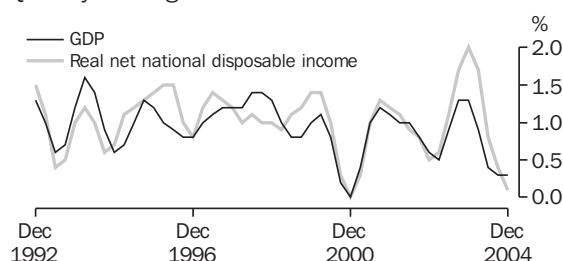
NATIONAL
ACCOUNTS

GDP,
Chain volume measure—
Quarterly % change



Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0 and unpublished data. Data available on request

GDP AND REAL NET NATIONAL DISPOSABLE INCOME,
Chain volume measure, Trend—
Quarterly % change

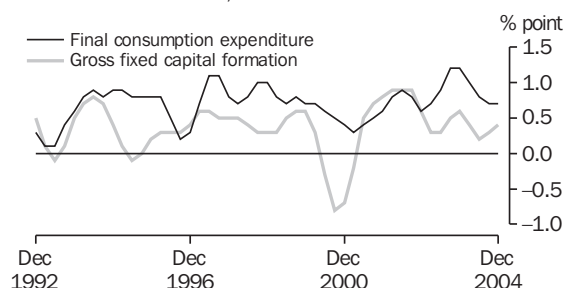


Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

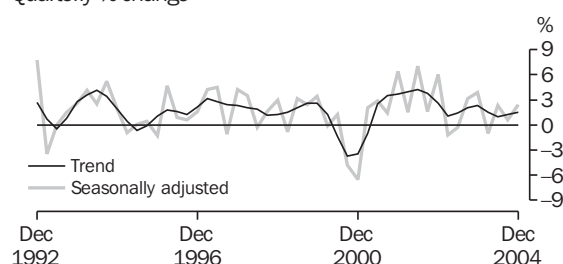
TABLE 1.1 GDP AND OTHER SELECTED AGGREGATES
Chain Volume Measures, Reference Year 2002–03

Period	GDP	Real gross domestic income	Real net national disposable income	Domestic final demand	Non-farm GDP	Gross national expenditure
ANNUAL (\$MILLION)						
1995–1996	584,868	573,604	466,351	576,784	566,553	574,849
1996–1997	607,035	599,264	488,730	598,232	586,690	596,272
1997–1998	634,109	626,177	512,345	632,078	614,426	630,055
1998–1999	667,780	652,830	533,784	663,762	645,388	667,191
1999–2000	692,889	683,250	559,848	695,893	668,297	697,933
2000–2001	707,140	701,832	574,070	698,463	682,743	699,965
2001–2002	734,575	731,803	596,836	729,783	709,069	731,918
2002–2003	758,147	758,147	615,971	774,853	739,072	777,026
2003–2004	789,170	799,721	651,920	818,695	763,271	825,041
PERCENTAGE CHANGE FROM PREVIOUS YEAR						
1995–1996	4.3	4.9	5.3	3.4	3.6	3.1
1996–1997	3.8	4.5	4.8	3.7	3.6	3.7
1997–1998	4.5	4.5	4.8	5.7	4.7	5.7
1998–1999	5.3	4.3	4.2	5.0	5.0	5.9
1999–2000	3.8	4.7	4.9	4.8	3.5	4.6
2000–2001	2.1	2.7	2.5	0.4	2.2	0.3
2001–2002	3.9	4.3	4.0	4.5	3.9	4.6
2002–2003	3.2	3.6	3.2	6.2	4.2	6.2
2003–2004	4.1	5.5	5.8	5.7	3.3	6.2
SEASONALLY ADJUSTED (\$MILLION)						
2002–2003						
December	188,887	188,855	153,445	194,208	183,559	193,723
March	190,204	190,376	154,643	194,435	186,123	195,623
June	191,039	191,268	155,245	196,281	187,281	198,307
2003–2004						
September	194,283	195,138	159,022	199,947	188,623	202,247
December	197,333	199,145	161,845	204,547	190,446	204,906
March	198,039	201,259	164,587	205,856	191,071	207,885
June	199,516	203,850	166,466	208,343	193,132	209,365
2004–2005						
September	199,999	205,051	166,435	210,579	193,897	211,361
December	200,287	206,084	166,415	212,731	194,294	212,380
TREND - PERCENTAGE CHANGE FROM PREVIOUS QUARTER						
2003–2004						
September	1.3	1.6	1.7	1.6	0.8	1.6
December	1.3	1.8	2.0	1.7	0.7	1.5
March	0.9	1.5	1.7	1.3	0.8	1.3
June	0.4	1.0	0.8	1.0	0.6	0.9
2004–2005						
September	0.3	0.7	0.4	1.0	0.5	0.8
December	0.3	0.6	0.1	1.0	0.4	0.6

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

CONTRIBUTION TO GROWTH IN GDP,
Chain volume measure, Trend

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

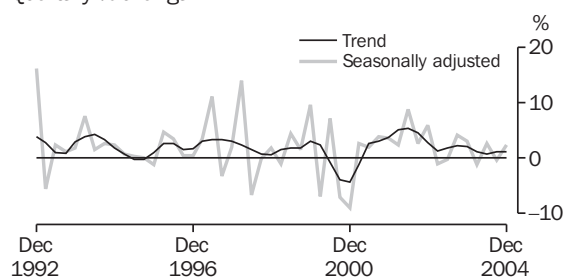
TOTAL GROSS FIXED CAPITAL FORMATION,
Chain volume measure—
Quarterly % change

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

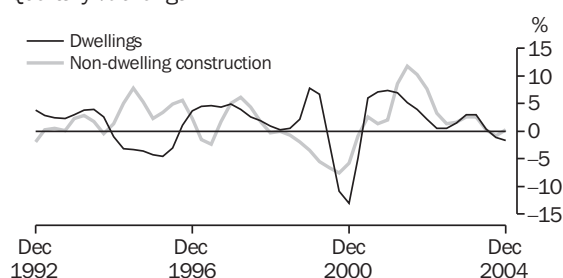
TABLE 1.2 EXPENDITURE ON GROSS DOMESTIC PRODUCT
Chain Volume Measures, Reference Year 2002–03

	Final consumption expenditure		Gross fixed capital formation				Exports of goods and services	Imports of goods and services	Statistical discrepancy	GDP
Period	Household	Government	Private	Public corporations	General government	Change in inventories				
ANNUAL (\$ MILLION)										
1995–1996	349,122	112,114	93,085	11,743	12,020	–274	109,784	102,852	0	584,868
1996–1997	359,245	113,847	102,820	9,966	13,129	–822	121,290	113,064	0	607,035
1997–1998	376,502	118,261	116,761	8,357	12,812	–48	125,770	124,057	0	634,109
1998–1999	394,678	123,174	120,872	12,020	13,443	5,453	128,331	130,046	0	667,780
1999–2000	410,685	126,921	133,238	9,266	15,848	3,773	140,634	146,762	0	692,889
2000–2001	422,800	129,027	122,144	8,893	16,203	1,396	151,061	145,126	0	707,140
2001–2002	435,762	131,724	135,273	10,091	17,188	1,696	149,229	147,855	0	734,575
2002–2003	453,202	136,848	156,671	10,781	17,350	2,173	148,293	167,169	0	758,147
2003–2004	478,747	142,169	168,116	11,250	18,412	6,346	150,603	187,854	1,380	789,170
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1995–1996	3.8	4.2	3.5	–5.6	–2.0	na	10.2	4.0	na	4.3
1996–1997	2.9	1.5	10.5	–15.1	9.2		10.5	9.9		3.8
1997–1998	4.8	3.9	13.6	–16.1	–2.4		3.7	9.7		4.5
1998–1999	4.8	4.2	3.5	43.8	4.9		2.0	4.8		5.3
1999–2000	4.1	3.0	10.2	–22.9	17.9		9.6	12.9		3.8
2000–2001	3.0	1.7	–8.3	–4.0	2.2		7.4	–1.1		2.1
2001–2002	3.1	2.1	10.7	13.5	6.1		–1.2	1.9		3.9
2002–2003	4.0	3.9	15.8	6.8	0.9		–0.6	13.1		3.2
2003–2004	5.6	3.9	7.3	4.4	6.1		1.6	12.4		4.1
CONTRIBUTION TO ANNUAL GROWTH										
1995–1996	2.3	0.8	0.6	–0.1	0.0	–0.6	1.8	0.7	0.0	4.3
1996–1997	1.7	0.3	1.7	–0.3	0.2	–0.1	2.0	1.7	0.0	3.8
1997–1998	2.8	0.7	2.3	–0.3	–0.1	0.1	0.7	1.8	0.0	4.5
1998–1999	2.9	0.8	0.6	0.6	0.1	0.9	0.4	0.9	0.0	5.3
1999–2000	2.4	0.6	1.9	–0.4	0.4	–0.3	1.8	2.5	0.0	3.8
2000–2001	1.7	0.3	–1.6	–0.1	0.1	–0.3	1.5	–0.2	0.0	2.1
2001–2002	1.8	0.4	1.9	0.2	0.1	0.0	–0.3	0.4	0.0	3.9
2002–2003	2.4	0.7	2.9	0.1	0.0	0.1	–0.1	2.6	0.0	3.2
2003–2004	3.4	0.7	1.5	0.1	0.1	0.6	0.3	2.7	0.2	4.1

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

PRIVATE GROSS FIXED CAPITAL FORMATION (PGFCF),
Chain volume measure—
Quarterly % change

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

PRIVATE GFCF: SELECTED COMPONENTS,
Chain volume measure, Trend—
Quarterly % change

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

TABLE 1.2 EXPENDITURE ON GROSS DOMESTIC PRODUCT
Chain Volume Measures, Reference Year 2002–03 – continued

	Final consumption expenditure		Gross fixed capital formation				Exports of goods and services	Imports of goods and services	Statistical discrepancy	GDP
Period	Household	Government	Private	Public corporations	General government	Change in inventories				
SEASONALLY ADJUSTED (\$ MILLION)										
2002–2003										
December	112,691	34,291	39,942	2,751	4,495	–461	37,783	42,201	–397	188,887
March	113,499	34,309	39,538	2,853	4,238	1,198	37,442	42,422	–429	190,204
June	115,100	34,697	39,470	3,018	4,024	2,036	35,628	42,846	46	191,039
2003–2004										
September	116,881	35,079	41,082	2,292	4,614	2,300	36,203	44,118	–50	194,283
December	119,177	35,490	42,309	3,101	4,470	359	37,549	45,704	581	197,333
March	120,766	35,711	41,814	2,821	4,744	2,029	37,840	48,664	977	198,039
June	121,921	35,890	42,911	3,036	4,585	1,022	39,010	49,369	510	199,516
2004–2005										
September	123,342	36,413	42,782	3,267	4,774	782	37,632	50,088	1,094	199,999
December	123,829	36,866	43,786	3,374	4,875	–351	38,131	51,698	1,473	200,287
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
2003–2004										
September	1.5	1.1	4.1	–24.1	14.7	na	1.6	3.0	na	1.7
December	2.0	1.2	3.0	35.3	–3.1		3.7	3.6		1.6
March	1.3	0.6	–1.2	–9.0	6.1		0.8	6.5		0.4
June	1.0	0.5	2.6	7.6	–3.3		3.1	1.4		0.7
2004–2005										
September	1.2	1.5	–0.3	7.6	4.1	na	–3.5	1.5	na	0.2
December	0.4	1.2	2.3	3.3	2.1		1.3	3.2		0.1
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR										
2003–2004										
September	4.4	4.6	8.9	6.1	0.5	na	–3.3	11.1	na	3.3
December	5.8	3.5	5.9	12.7	–0.6		–0.6	8.3		4.5
March	6.4	4.1	5.8	–1.1	11.9		1.1	14.7		4.1
June	5.9	3.4	8.7	0.6	13.9		9.5	15.2		4.4
2004–2005										
September	5.5	3.8	4.1	42.6	3.5	na	3.9	13.5	na	2.9
December	3.9	3.9	3.5	8.8	9.1		1.5	13.1		1.5
CONTRIBUTION TO QUARTERLY GROWTH										
2003–2004										
September	0.9	0.2	0.8	–0.4	0.3	0.1	0.3	–0.7	–0.1	1.7
December	1.2	0.2	0.6	0.4	–0.1	–1.0	0.7	–0.8	0.3	1.6
March	0.8	0.1	–0.3	–0.1	0.1	0.8	0.1	–1.5	0.2	0.4
June	0.6	0.1	0.6	0.1	–0.1	–0.5	0.6	–0.4	–0.2	0.7
2004–2005										
September	0.7	0.3	–0.1	0.1	0.1	–0.1	–0.7	–0.4	0.3	0.2
December	0.2	0.2	0.5	0.1	0.1	–0.6	0.2	–0.8	0.2	0.1

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

TABLE 1.3 GROSS VALUE ADDED BY INDUSTRY AT BASIC PRICES(a)
Chain Volume Measures, Reference year 2002–03

Period	Agriculture, forestry and fishing	Mining	Manufac- turing	Electricity, gas and water supply	Construc- tion	Wholesale trade	Retail trade	Accom- modation- cafes and restau- rants	Transport and storage	Communi- cation services
ANNUAL (\$ MILLION)										
1995–1996	21,009	29,213	70,111	15,567	31,298	30,130	29,496	11,732	28,759	12,974
1996–1997	22,729	29,692	71,547	15,512	32,073	31,760	31,006	12,367	30,004	14,308
1997–1998	22,529	30,672	73,881	16,062	35,302	33,703	32,065	12,751	30,539	15,841
1998–1999	24,801	30,544	75,345	16,322	38,426	34,872	33,784	13,848	31,346	17,564
1999–2000	25,782	32,269	76,009	16,652	40,788	36,616	35,237	14,537	32,623	18,439
2000–2001	26,893	34,670	77,991	16,910	35,142	36,509	35,832	15,090	34,261	18,587
2001–2002	27,772	34,561	80,022	16,806	39,312	37,508	37,680	14,893	35,568	19,142
2002–2003	21,164	34,272	82,462	16,961	45,668	39,282	39,403	15,456	37,389	20,351
2003–2004	27,893	33,106	83,376	17,117	48,650	42,383	42,327	16,464	39,088	20,962
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1995–1996	23.5	7.7	2.3	1.4	1.5	6.3	4.0	–0.8	8.2	9.7
1996–1997	8.2	1.6	2.0	–0.4	2.5	5.4	5.1	5.4	4.3	10.3
1997–1998	–0.9	3.3	3.3	3.5	10.1	6.1	3.4	3.1	1.8	10.7
1998–1999	10.1	–0.4	2.0	1.6	8.9	3.5	5.4	8.6	2.6	10.9
1999–2000	4.0	5.6	0.9	2.0	6.1	5.0	4.3	5.0	4.1	5.0
2000–2001	4.3	7.4	2.6	1.5	–13.8	–0.3	1.7	3.8	5.0	0.8
2001–2002	3.3	–0.3	2.6	–0.6	11.9	2.7	5.2	–1.3	3.8	3.0
2002–2003	–23.8	–0.8	3.0	0.9	16.2	4.7	4.6	3.8	5.1	6.3
2003–2004	31.8	–3.4	1.1	0.9	6.5	7.9	7.4	6.5	4.5	3.0
SEASONALLY ADJUSTED (\$ MILLION)										
2002–2003										
December	5,358	8,645	20,498	4,295	11,479	9,741	9,807	3,833	9,489	5,081
March	4,936	8,621	20,910	4,201	11,550	9,821	9,864	3,863	9,421	5,150
June	5,097	8,460	20,687	4,186	11,466	9,919	10,052	3,951	9,053	5,145
2003–2004										
September	6,212	8,395	20,616	4,234	11,671	10,231	10,324	4,046	9,308	5,187
December	7,474	8,405	20,883	4,212	12,236	10,465	10,532	4,151	9,749	5,204
March	7,566	7,998	20,979	4,273	12,318	10,875	10,683	4,155	9,992	5,269
June	6,967	8,308	21,066	4,368	12,425	10,784	10,813	4,110	10,039	5,303
2004–2005										
September	6,687	8,297	20,632	4,328	12,515	10,741	10,976	4,024	10,097	5,403
December	6,590	8,489	20,647	4,237	12,322	10,905	10,873	4,028	10,209	5,490
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
2003–2004										
September	21.9	–0.8	–0.3	1.2	1.8	3.1	2.7	2.4	2.8	0.8
December	20.3	0.1	1.3	–0.5	4.8	2.3	2.0	2.6	4.7	0.3
March	1.2	–4.8	0.5	1.4	0.7	3.9	1.4	0.1	2.5	1.2
June	–7.9	3.9	0.4	2.2	0.9	–0.8	1.2	–1.1	0.5	0.7
2004–2005										
September	–4.0	–0.1	–2.1	–0.9	0.7	–0.4	1.5	–2.1	0.6	1.9
December	–1.4	2.3	0.1	–2.1	–1.5	1.5	–0.9	0.1	1.1	1.6

(a) Basic prices are the amounts received by producers, including the value of any subsidies or products, but before any taxes on products.

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

TABLE 1.3 GROSS VALUE ADDED BY INDUSTRY AT BASIC PRICES(a)
Chain Volume Measures, Reference year 2002–03 – continued

Period	Finance and insurance	Property and business services	Government adminis- tration and defence	Edu- cation	Health and comm- unity services	Cultural and recre- ational services	Personal and other services	Owner- ship of dwellings	Gross value added at basic prices	Taxes less subsidies on products	Statistical discre- pancy	GDP(b)
ANNUAL (\$ MILLION)												
1995–1996	41,537	52,308	24,370	29,142	33,812	10,612	13,733	47,971	534,526	51,473	0	584,868
1996–1997	42,334	55,689	25,359	29,869	34,662	10,787	14,209	50,764	554,776	52,750	0	607,035
1997–1998	44,057	59,525	25,161	30,522	35,858	11,403	14,882	52,593	577,937	56,713	0	634,109
1998–1999	49,435	64,649	26,540	31,296	36,821	11,802	15,501	55,191	608,397	59,712	0	667,780
1999–2000	52,603	68,396	27,017	31,667	38,522	12,120	15,549	57,228	632,140	60,998	0	692,889
2000–2001	53,734	73,029	27,634	32,228	40,319	12,973	16,482	59,407	647,480	59,709	0	707,140
2001–2002	55,473	76,755	28,821	32,675	42,359	13,039	17,143	61,409	670,813	63,739	0	734,575
2002–2003	57,963	79,390	29,634	33,144	43,957	13,160	17,494	63,860	691,010	67,137	0	758,147
2003–2004	60,724	82,167	30,120	33,543	45,375	13,935	17,743	66,503	721,478	69,426	–1,734	789,170
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1995–1996	3.4	3.2	–0.1	2.4	5.7	–0.1	4.7	2.6	4.3	3.0	na	4.3
1996–1997	1.9	6.5	4.1	2.5	2.5	1.6	3.5	5.8	3.8	2.5		3.8
1997–1998	4.1	6.9	–0.8	2.2	3.4	5.7	4.7	3.6	4.2	7.5		4.5
1998–1999	12.2	8.6	5.5	2.5	2.7	3.5	4.2	4.9	5.3	5.3		5.3
1999–2000	6.4	5.8	1.8	1.2	4.6	2.7	0.3	3.7	3.9	2.2		3.8
2000–2001	2.2	6.8	2.3	1.8	4.7	7.0	6.0	3.8	2.4	–2.1		2.1
2001–2002	3.2	5.1	4.3	1.4	5.1	0.5	4.0	3.4	3.6	6.7		3.9
2002–2003	4.5	3.4	2.8	1.4	3.8	0.9	2.0	4.0	3.0	5.3		3.2
2003–2004	4.8	3.5	1.6	1.2	3.2	5.9	1.4	4.1	4.4	3.4		4.1
SEASONALLY ADJUSTED (\$ MILLION)												
2002–2003												
December	14,376	19,569	7,466	8,274	10,959	3,261	4,391	15,882	172,456	16,626	–203	188,887
March	14,600	20,064	7,382	8,300	10,993	3,253	4,359	16,042	173,313	16,809	80	190,204
June	14,735	20,110	7,413	8,324	11,073	3,353	4,364	16,210	173,502	17,298	260	191,039
2003–2004												
September	14,927	20,269	7,433	8,347	11,180	3,371	4,355	16,384	176,489	17,185	608	194,283
December	15,111	20,450	7,503	8,372	11,270	3,496	4,459	16,553	180,526	17,009	–202	197,333
March	15,257	20,695	7,572	8,398	11,332	3,506	4,529	16,724	182,120	17,334	–1,416	198,039
June	15,509	20,735	7,619	8,424	11,532	3,571	4,539	16,897	183,008	17,376	–868	199,516
2004–2005												
September	15,679	21,023	7,626	8,451	11,747	3,710	4,487	17,067	183,490	17,766	–1,257	199,999
December	15,868	20,842	7,714	8,477	12,012	3,700	4,588	17,240	184,231	17,875	–1,819	200,287
PERCENTAGE CHANGE FROM PREVIOUS QUARTER												
2003–2004												
September	1.3	0.8	0.3	0.3	1.0	0.5	–0.2	1.1	1.7	–0.7	na	1.7
December	1.2	0.9	1.0	0.3	0.8	3.7	2.4	1.0	2.3	–1.0		1.6
March	1.0	1.2	0.9	0.3	0.5	0.3	1.6	1.0	0.9	1.9		0.4
June	1.6	0.2	0.6	0.3	1.8	1.8	0.2	1.0	0.5	0.2		0.7
2004–2005												
September	1.1	1.4	0.1	0.3	1.9	3.9	–1.2	1.0	0.3	2.2	na	0.2
December	1.2	–0.9	1.2	0.3	2.3	–0.3	2.3	1.0	0.4	0.6		0.1

(a) Basic prices are the amounts received by producers, including the value of any subsidies or products, but before any taxes on products.

(b) GDP at purchaser's prices.

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

TABLE 1.4 INCOME COMPONENT OF GROSS DOMESTIC PRODUCT

Period	Compensation of employees	Gross operating surplus and mixed income				GDP at factor cost	Taxes less subsidies on production and imports	Statistical discrepancy	GDP
		Private non-financial corporations	Public non-financial corporations	General govern- ment	Financial corpora- tions				
ANNUAL (\$ MILLION)									
1995–1996	241,100	74,079	18,618	10,541	9,864	442,217	59,041	0	501,257
1996–1997	257,968	79,495	18,854	10,746	9,012	466,235	61,760	0	527,994
1997–1998	268,912	85,900	20,384	11,116	12,528	494,586	64,555	0	559,139
1998–1999	286,610	91,006	18,172	11,597	11,432	519,759	69,842	0	589,597
1999–2000	302,116	97,519	18,761	12,052	14,694	550,226	73,227	0	623,461
2000–2001	321,024	105,531	18,920	12,707	18,733	586,062	82,365	0	668,426
2001–2002	337,399	113,342	19,339	13,195	22,773	627,683	85,548	0	713,229
2002–2003	359,189	125,076	19,537	13,930	26,679	665,098	93,047	0	758,147
2003–2004	379,073	140,097	21,272	14,568	29,027	713,663	99,585	430	813,678
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1995–1996	7.4	9.9	–5.2	4.6	–7.4	6.5	7.8	na	6.6
1996–1997	7.0	7.3	1.3	1.9	–8.6	5.4	4.6		5.3
1997–1998	4.2	8.1	8.1	3.4	39.0	6.1	4.5		5.9
1998–1999	6.6	5.9	–10.9	4.3	–8.7	5.1	8.2		5.4
1999–2000	5.4	7.2	3.2	3.9	28.5	5.9	4.8		5.7
2000–2001	6.3	8.2	0.8	5.4	27.5	6.5	12.5		7.2
2001–2002	5.1	7.4	2.2	3.8	21.6	7.1	3.9		6.7
2002–2003	6.5	10.4	1.0	5.6	17.2	6.0	8.8		6.3
2003–2004	5.5	12.0	8.9	4.6	8.8	7.3	7.0		7.3
SEASONALLY ADJUSTED (\$ MILLION)									
2002–2003									
December	88,895	30,709	4,867	3,462	6,596	164,890	22,807	738	188,435
March	90,539	31,657	5,055	3,505	6,792	167,443	23,422	604	191,469
June	91,746	31,767	4,803	3,545	6,939	169,173	23,931	–42	193,063
2003–2004									
September	92,610	33,445	5,265	3,579	7,033	173,119	24,490	–369	197,239
December	93,771	35,485	5,293	3,619	7,179	178,428	24,789	–257	202,960
March	95,625	34,699	5,306	3,662	7,330	179,304	25,358	543	205,205
June	97,128	36,616	5,411	3,708	7,485	183,067	24,729	440	208,236
2004–2005									
September	98,637	36,329	5,229	3,755	7,674	184,961	25,808	239	211,008
December	100,415	36,616	5,497	3,801	7,828	188,001	25,592	438	214,031
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2003–2004									
September	0.9	5.3	9.6	1.0	1.4	2.3	2.3	na	2.2
December	1.3	6.1	0.5	1.1	2.1	3.1	1.2		2.9
March	2.0	–2.2	0.2	1.2	2.1	0.5	2.3		1.1
June	1.6	5.5	2.0	1.2	2.1	2.1	–2.5		1.5
2004–2005									
September	1.6	–0.8	–3.4	1.3	2.5	1.0	4.4	na	1.3
December	1.8	0.8	5.1	1.2	2.0	1.6	–0.8		1.4

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

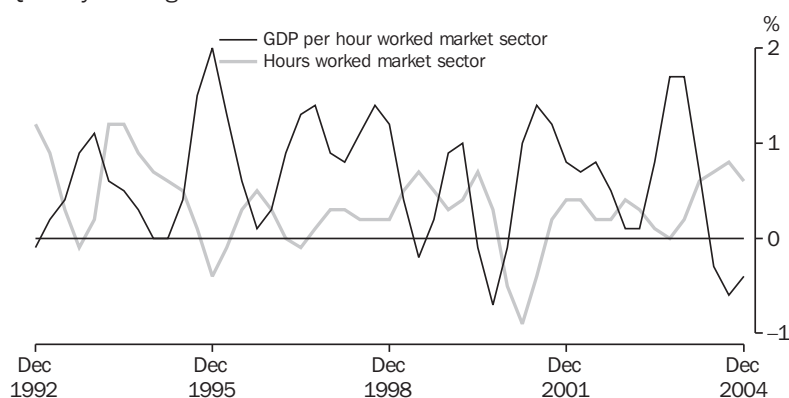
TABLE 1.5 NATIONAL INCOME ACCOUNT

Period	Compensation of employees	Gross operating surplus and mixed income	Taxes less subsidies on production and imports	Net primary income receivable from non-residents	Net secondary income receivable from non-residents	Gross disposable income	Final consumption expenditure	Consumption of fixed capital	Net saving (a)
ANNUAL (\$ MILLION)									
1995–1996	241,100	201,117	59,041	–19,533	64	481,789	392,455	78,468	10,866
1996–1997	257,968	208,267	61,760	–19,151	–21	508,823	408,845	80,227	19,751
1997–1998	268,912	225,674	64,555	–18,091	22	541,072	434,341	85,812	20,920
1998–1999	286,610	233,149	69,842	–18,430	–749	570,422	460,364	90,715	19,343
1999–2000	302,116	248,110	73,227	–18,249	218	605,422	485,651	97,325	22,446
2000–2001	321,024	265,038	82,365	–18,702	32	649,757	521,442	105,085	23,230
2001–2002	337,399	290,284	85,548	–19,300	–17	693,914	552,154	113,593	28,167
2002–2003	359,189	305,909	93,047	–21,458	–214	736,473	590,050	119,407	27,015
2003–2004	379,073	334,590	99,585	–23,415	–269	789,564	631,324	125,982	32,258
SEASONALLY ADJUSTED (\$ MILLION)									
2002–2003									
December	88,895	75,995	22,807	–5,309	–65	182,323	146,575	29,648	6,100
March	90,539	76,905	23,422	–5,415	–39	185,411	148,782	30,034	6,595
June	91,746	77,427	23,931	–5,444	–67	187,593	150,773	30,440	6,380
2003–2004									
September	92,610	80,508	24,490	–5,370	–15	192,223	153,260	30,836	8,127
December	93,771	84,658	24,789	–6,225	–108	196,885	156,834	31,248	8,802
March	95,625	83,679	25,358	–5,604	–107	198,951	159,180	31,701	8,070
June	97,128	85,939	24,729	–6,338	–42	201,416	161,373	32,197	7,845
2004–2005									
September	98,637	86,324	25,808	–7,399	–125	203,245	164,385	32,970	5,890
December	100,415	87,586	25,592	–8,157	–87	205,350	166,222	33,466	5,662

(a) Saving derived as a balancing item.

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

LABOUR PRODUCTIVITY (PROXY) TREND,
GDP Market sector, Chain volume measure—
Quarterly % change



Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

TABLE 1.6 NATIONAL ACCOUNTS RATIOS AND INDEXES

Period	Ratios (per cent)						Indexes of gross product per hour worked and GDP data per capita (2002-03 = 100.0)(a)		
	Private final demand to total domestic demand	Private non-farm inventories to sales (b)	Household savings ratio	Corporate gross operating surplus to GDPfc (c)	Compensation of employees to GDPfc (c)	Interest payable to household disposable income (d)	GDP per hour worked	Market sector gross product per hour worked(e)	GDP per capita
ANNUAL									
1995-1996	76.9	1.0	4.8	23.2	54.5	7.2	84.4	82.1	83.8
1996-1997	77.5	0.9	5.6	23.0	55.3	6.2	87.3	84.8	85.9
1997-1998	78.4	0.9	2.4	24.0	54.4	6.2	90.0	88.4	88.7
1998-1999	77.7	0.9	2.4	23.2	55.1	6.2	93.2	92.1	92.4
1999-2000	78.3	0.9	1.6	23.8	54.9	7.0	94.6	93.1	94.8
2000-2001	78.2	0.9	2.9	24.4	54.8	7.1	94.9	93.8	95.6
2001-2002	78.3	0.8	0.8	24.8	53.8	6.3	98.8	97.7	98.0
2002-2003	78.7	0.8	-2.9	25.8	54.0	7.2	100.0	100.0	100.0
2003-2004	78.8	0.8	-3.2	26.7	53.1	8.2	102.4	103.7	102.8
SEASONALLY ADJUSTED (UNLESS FOOTNOTED)									
2002-2003									
December	78.6	0.8	-2.3	25.6	53.9	7.1	99.7	99.8	105.1
March	78.7	0.8	-3.8	26.0	54.1	7.3	99.9	99.9	97.2
June	78.7	0.8	-3.3	25.7	54.2	7.6	100.7	100.7	100.0
2003-2004									
September	78.9	0.8	-3.3	26.4	53.5	7.9	101.8	102.4	101.5
December	78.8	0.8	-3.7	26.9	52.6	8.2	102.7	104.2	109.4
March	78.8	0.8	-4.2	26.4	53.3	8.5	102.9	104.9	100.0
June	78.8	0.8	-1.2	27.0	53.1	8.4	102.7	104.7	102.6
2004-2005									
September	78.5	0.8	-2.4	26.6	53.3	8.7	102.4	104.1	103.1
December	78.3	0.8	-2.3	26.6	53.4	8.8	102.2	103.6	109.5

(a) Trend data used instead of seasonally adjusted.

(b) Sales is defined as gross non-farm product plus imports of goods and services less changes in private non-farm inventories.

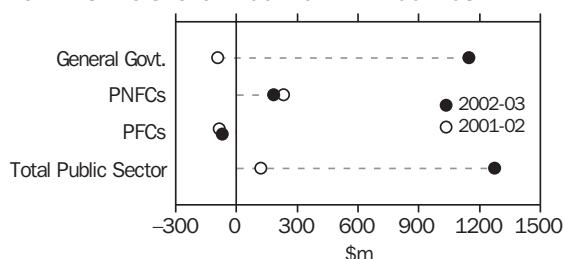
(c) Corporate gross operating surplus include private corporate trading enterprises plus financial enterprises less imputed bank service charge. GNFPfc = Gross non-farm product at factor cost.

(d) Interest paid component contains original data.

(e) By convention, zero productivity growth is assumed for industries in the non-market sector, mainly government and some service industries. therefore, a better indicator of productivity change is provided by the series showing market sector constant price gross product per hour worked.

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0

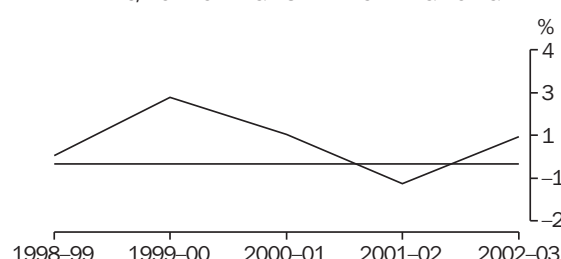
GFS NET OPERATING BALANCE,
TOTAL PUBLIC SECTOR 2001-02 AND 2002-03



PNFC = Public Non-Financial Corporations
PFC = Public Financial Corporations

Source: Government Finance Statistics, Australia, cat. no. 5512.0.

TOTAL PUBLIC SECTOR,
NET LENDING/BORROWING AS A PERCENTAGE OF GDP



A negative percentage of GDP represents a net borrowing position.
A positive percentage of GDP represents a net lending position.

Source: Government Finance Statistics, cat. no. 5512.0.

Accruals-based Government Finance Statistics, (GFS) are presented in the form of Operating Statements, Cash Flow Statements, Balance Sheets and Statements of Stocks and Flows and the main analytical measures are described below:

Net Operating Balance (NOB) – the difference between GFS revenues and expenses. This measure reflects the sustainability of government operations.

Net Lending/Borrowing (NLB) – NOB minus the total net acquisition of non-financial assets. It represents the government's call on the financial sector and reflects the economic impact of government operations. A positive result reflects a net lending position and a negative result a net borrowing position.

Net Worth (NW) – the economic measure of 'wealth' is calculated as assets less liabilities for the general government (GG) sector and assets less liabilities and shares and other contributed capital for public corporations (financial and non-financial). Net worth of unlisted corporations will always be zero because owners' equity is the difference between assets and liabilities. For listed corporations net worth will be positive or negative depending upon the difference between the value of shares on the balance sheet and the value of traded shares. As the equity of public

corporations held by the General Government, (GG) sector consolidate out at the total public sector level, only equity held external to the public sector will appear.

Change in Net Worth (CNW) – this is the change in NW over two adjacent periods. CNW (due to transactions) is also equivalent to the NOB and excludes the impact of revaluations and other changes in volume of assets and liabilities.

Surplus(+)/Deficit(-) – is a cash-based measure and is calculated as:

Net cash flows from operating activities
plus Net cash flows from investments in non-financial assets
less Distributions paid (public corporations sector only)
less Acquisitions of assets under finance leases and similar arrangements

The new Surplus(+)/Deficit(-) measure, while conceptually comparable to the previous Deficit(+)/Surplus(-) measure has undergone a sign change – a surplus is now shown as positive and in practice has been compiled on a different methodological basis to that of previous years, hence resulting in a break in series. The Surplus/Deficit is the cash-based equivalent of Net Lending/Borrowing described above.

TABLE 1.7 ALL AUSTRALIAN GOVERNMENTS : GOVERNMENT FINANCE STATISTICS

Period	GFS Net Operating Balance				GFS Net lending(+)/borrowing(-)			
	General Government	Public non-financial corporations	Public financial corporations	Total public sector	General Government	Public non-financial	Public financial	Total public sector
ANNUAL (\$ MILLION)								
1999-2000	17,901	2,097	-1,730	18,166	16,492	190	-1,740	14,700
2000-2001	7,722	2,960	786	10,982	4,850	1,853	784	6,975
2001-2002	-916	2,329	-830	1,196	-4,940	294	-857	-4,863
2002-2003	11,467	1,839	-697	12,736	8,425	-687	-754	7,100

Source: Government Finance Statistics, Australia, cat. no. 5512.0 and Public Finance Section.

TABLE 1.8 ALL AUSTRALIAN GOVERNMENTS : GOVERNMENT FINANCE STATISTICS BALANCE SHEET
as at 30 June 2003

	General Government		Public non-financial corporations		Public financial corporations		Total public sector	
	2001-02	2002-03	2001-02	2002-03	2001-02	2002-03	2001-02	2002-03
(\$ MILLION)								
Total assets	709,866	764,530	215,480	241,144	191,518	202,074	856,840	917,872
Total liabilities	305,588	319,741	79,456	81,186	177,625	189,040	470,866	486,334
Shares and other contributed capital	0	0	184,915	202,469	13,892	13,034	30,595	29,259
GFS Net worth	404,276	444,790	-48,891	-42,511	0	0	355,378	402,279
Net debt	28,394	14,098	43,211	43,797	-28,338	-29,544	43,264	28,351

Source: Government Finance Statistics, Australia, cat. no. 5512.0 and Public Finance Section.

2

INTERNATIONAL ACCOUNTS

TABLES

2.1	Balance of payments, current account	30
2.2	Balance of payments, capital and financial account, net errors and omissions	31
2.3	International trade in goods and services, chain volume measures	32
2.4	International trade in goods and services	33
2.5	Goods credits by commodity group	34
2.6	Goods debits by commodity group	35
2.7	Services	36
2.8	Investment income	37
2.9	International investment position	37
2.10	International investment position by type of investment	38
2.11	Balance of payments and international investment position ratios.	39
2.12	Merchandise trade by selected countries and country groups	40
2.13	Merchandise trade shares by selected countries and country groups	41
2.14	Merchandise trade by selected countries of the Association of South-East Asian Nations	42
2.15	Merchandise trade shares by selected countries of the Association of South-East Asian Nations	43
2.16	Merchandise trade by selected member countries of the European Union	44
2.17	Merchandise trade shares by selected member countries of the European Union	45

RELATED PUBLICATIONS

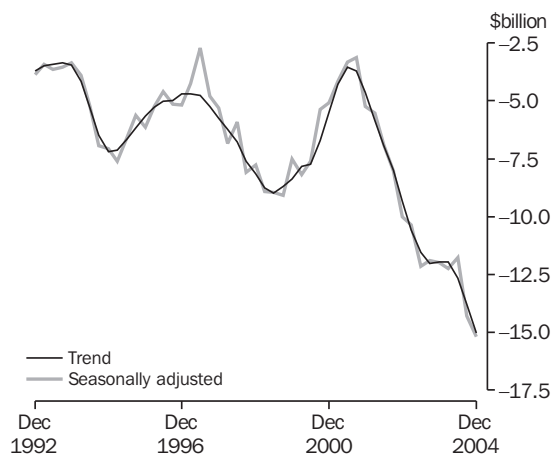
Australian National Accounts : National Income, Expenditure and Product, cat. no. 5206.0

Balance of Payments and International Investment Position, Australia, cat. no. 5302.0

International Trade in Goods and Services, Australia, cat. no. 5368.0

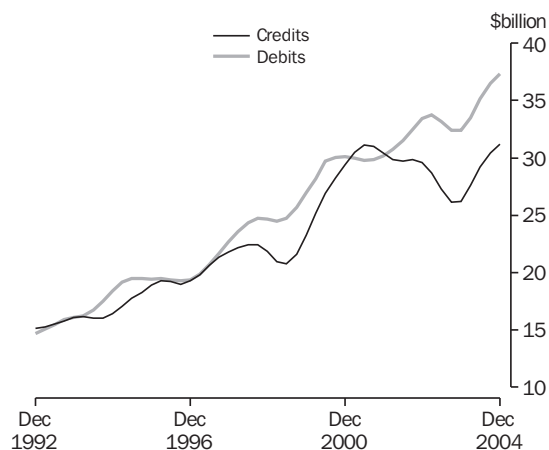
INTERNATIONAL
ACCOUNTS

BALANCE ON CURRENT ACCOUNT



Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

GOODS, Trend



Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

TABLE 2.1 BALANCE OF PAYMENTS, CURRENT ACCOUNT

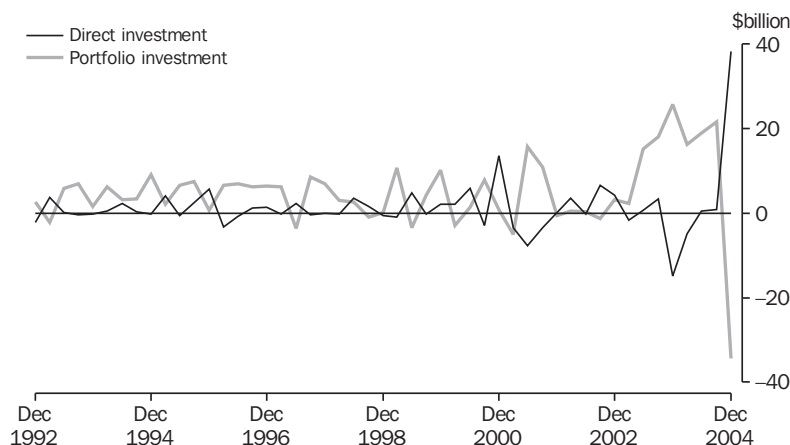
Period	Balance on current account	Balance on goods and services	Goods	Goods credits	Goods debits	Services	Income	Current transfers
ANNUAL (\$ MILLION)(a)								
1995-1996	-21,452	-1,983	-1,583	76,146	-77,729	-400	-19,533	64
1996-1997	-17,602	1,570	1,496	80,934	-79,438	74	-19,151	-21
1997-1998	-22,807	-4,738	-3,546	88,538	-92,084	-1,192	-18,091	22
1998-1999	-33,610	-14,431	-12,647	85,783	-98,430	-1,784	-18,430	-749
1999-2000	-32,620	-14,589	-13,145	97,665	-110,810	-1,444	-18,249	218
2000-2001	-18,112	558	-308	120,216	-120,524	866	-18,702	32
2001-2002	-20,690	-1,373	-992	120,950	-121,942	-381	-19,300	-17
2002-2003	-40,548	-18,876	-18,478	115,800	-134,278	-398	-21,458	-214
2003-2004	-47,440	-23,756	-23,485	109,489	-132,974	-271	-23,415	-269
SEASONALLY ADJUSTED (\$ MILLION)(b)								
2002-2003								
December	-10,008	-4,634	-4,725	29,905	-34,630	91	-5,309	-65
March	-10,369	-4,915	-4,811	29,413	-34,224	-104	-5,415	-39
June	-12,159	-6,648	-6,322	26,715	-33,037	-326	-5,444	-67
2003-2004								
September	-11,891	-6,506	-6,182	26,160	-32,342	-324	-5,370	-15
December	-11,973	-5,640	-5,891	26,242	-32,133	251	-6,225	-108
March	-12,255	-6,544	-6,515	26,785	-33,300	-29	-5,604	-107
June	-11,772	-5,392	-5,137	30,239	-35,376	-255	-6,338	-42
2004-2005								
September	-14,274	-6,750	-6,404	30,420	-36,824	-346	-7,399	-125
December	-15,174	-6,930	-6,350	30,704	-37,054	-580	-8,157	-87

(a) The estimates for goods and services are not necessarily consistent with the corresponding monthly estimates, shown in tables 2.4 to 2.7 obtained from *International Trade in Goods and Services, Australia*, (cat. no. 5368.0) issued monthly, due to data revision to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).

(b) In addition to the differences outlined in footnote (a), the quarterly seasonally adjusted estimates for goods and services are not necessarily consistent with corresponding monthly seasonally adjusted estimates, shown in table 2.4.

Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

FINANCIAL ACCOUNT, Selected types of investment



Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

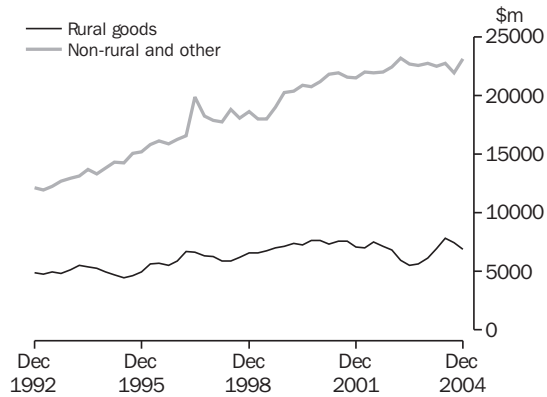
TABLE 2.2 BALANCE OF PAYMENTS, CAPITAL AND FINANCIAL ACCOUNT, NET ERRORS AND OMISSIONS

Period	Capital and financial account	Capital account	Financial account	Direct investment net	Direct investment abroad	Direct investment in Australia	Portfolio investment	Financial derivatives	Other investment	Reserve assets	Net errors and omissions
ANNUAL (\$ MILLION)											
1995–1996	18,885	1,070	17,815	4,150	-8,340	12,490	21,622	-213	-6,927	-817	2,567
1996–1997	18,870	1,317	17,553	4,895	-6,437	11,332	15,192	2,089	580	-5,203	-1,268
1997–1998	25,769	1,127	24,642	2,852	-7,435	10,287	21,164	-2,828	2,996	458	-2,962
1998–1999	31,281	1,167	30,114	4,747	-3,253	8,000	6,455	2,748	16,558	-394	2,329
1999–2000	32,112	1,053	31,059	9,804	-3,343	13,147	13,033	470	10,374	-2,622	508
2000–2001	17,354	1,109	16,245	-461	-14,353	13,892	19,404	-538	6,720	-8,880	758
2001–2002	21,907	1,016	20,891	186	-21,195	21,381	11,207	773	7,948	777	-1,217
2002–2003	40,682	991	39,691	9,795	-8,156	17,951	19,441	-63	16,138	-5,620	-134
2003–2004	47,388	1,143	46,245	-15,866	-26,346	10,480	79,009	63	-11,834	-5,127	52
QUARTERLY ORIGINAL (\$ MILLION)											
2002–2003											
December	10,225	248	9,977	4,237	-413	4,650	3,126	457	2,749	-592	-84
March	8,697	267	8,430	-1,690	-2,509	819	2,385	-92	4,242	3,585	105
June	11,897	228	11,669	637	-650	1,287	15,178	18	5,459	-9,623	332
2003–2004											
September	12,607	372	12,235	3,384	-2,142	5,526	18,010	20	-9,648	469	387
December	12,183	261	11,922	-14,835	-17,752	2,917	25,702	688	4,788	-4,421	85
March	10,541	248	10,293	-4,852	-3,845	-1,007	16,272	-259	1,207	-2,075	-276
June	12,057	262	11,795	437	-2,607	3,044	19,025	-386	-8,181	900	-144
2004–2005											
September	15,419	349	15,070	876	-1,522	2,398	21,530	490	-14,885	7,059	245
December	16,327	259	16,068	38,219	-14,737	52,956	-34,423	286	18,898	-6,912	-368

Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

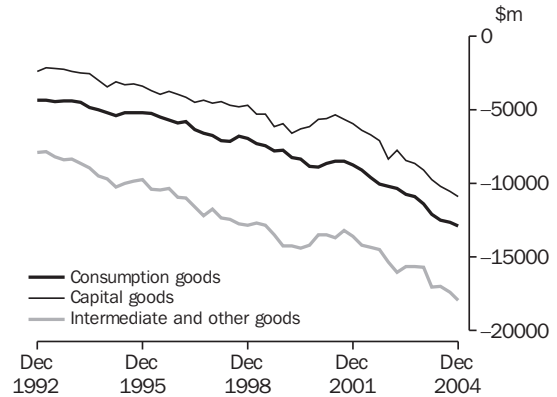
INTERNATIONAL
ACCOUNTS

COMPONENTS OF GOODS CREDITS,
Chain volume measures (reference year 2002–2003)—
Seasonally adjusted



Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

COMPONENTS OF GOODS DEBITS,
Chain volume measures (reference year 2001–2002)—
Seasonally adjusted



Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

TABLE 2.3 INTERNATIONAL TRADE IN GOODS AND SERVICES
Chain Volume Measures, Reference year 2002–03

Period	Balance	Credits					Debits					
	On goods and services	Total goods and services	Total goods	Rural goods	Non-rural and other goods	Services	Total goods and services	Total goods	Consumption goods	Capital goods	Intermediate and other goods	Services
ANNUAL (\$ MILLION)												
1995–1996	6,932	109,785	82,952	20,968	62,173	27,089	-102,851	-75,077	-21,125	-14,223	-40,327	-28,763
1996–1997	8,225	121,290	93,195	24,766	68,611	28,249	-113,065	-83,368	-23,699	-16,301	-43,832	-30,553
1997–1998	1,713	125,770	97,012	24,457	72,712	28,913	-124,057	-93,650	-27,552	-17,991	-48,719	-30,898
1998–1999	-1,715	128,332	98,697	26,178	72,689	29,805	-130,046	-99,253	-28,493	-20,072	-51,074	-31,146
1999–2000	-6,128	140,633	109,249	28,838	80,593	31,587	-146,762	-113,391	-32,078	-24,961	-56,335	-33,628
2000–2001	5,936	151,061	115,794	30,244	85,707	35,466	-145,125	-112,160	-34,894	-22,666	-54,819	-33,217
2001–2002	1,373	149,229	116,118	29,221	86,951	33,140	-147,856	-115,775	-35,961	-24,724	-55,240	-32,198
2002–2003	-18,876	148,293	115,800	25,483	90,316	32,493	-167,169	-134,278	-41,227	-31,554	-61,497	-32,892
2003–2004	-37,251	150,604	117,238	26,620	90,619	33,366	-187,854	-149,850	-46,851	-37,666	-65,333	-38,003
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1995–1996	na	10.2	10.6	8.1	11.5	9.0	4.0	4.3	1.7	10.9	2.4	3.1
1996–1997		10.5	12.3	18.1	10.4	4.3	9.9	11.0	12.2	14.6	8.7	6.2
1997–1998		3.7	4.1	-1.2	6.0	2.4	9.7	12.3	16.3	10.4	11.1	1.1
1998–1999		2.0	1.7	7.0	0.0	3.1	4.8	6.0	3.4	11.6	4.8	0.8
1999–2000		9.6	10.7	10.2	10.9	6.0	12.9	14.2	12.6	24.4	10.3	8.0
2000–2001		7.4	6.0	4.9	6.3	12.3	-1.1	-1.1	8.8	-9.2	-2.7	-1.2
2001–2002		-1.2	0.3	-3.4	1.5	-6.6	1.9	3.2	3.1	9.1	0.8	-3.1
2002–2003		-0.6	-0.3	-12.8	3.9	-2.0	13.1	16.0	14.6	27.6	11.3	2.2
2003–2004		1.6	1.2	4.5	0.3	2.7	12.4	11.6	13.6	19.4	6.2	15.5
SEASONALLY ADJUSTED (\$ MILLION)												
2002–2003												
December	-4,419	37,783	29,265	6,821	22,448	8,531	-42,201	-33,867	-10,176	-8,323	-15,344	-8,334
March	-4,979	37,442	29,123	5,946	23,169	8,330	-42,422	-34,059	-10,314	-7,725	-16,038	-8,364
June	-7,218	35,628	28,281	5,555	22,716	7,325	-42,846	-34,775	-10,710	-8,424	-15,630	-8,061
2003–2004												
September	-7,914	36,203	28,264	5,667	22,597	7,939	-44,118	-35,160	-10,894	-8,651	-15,616	-8,957
December	-8,154	37,549	28,909	6,153	22,756	8,640	-45,704	-36,167	-11,366	-9,111	-15,691	-9,536
March	-10,824	37,840	29,438	6,958	22,480	8,402	-48,664	-38,843	-12,090	-9,721	-17,031	-9,821
June	-10,359	39,010	30,627	7,841	22,786	8,383	-49,369	-39,680	-12,501	-10,185	-16,994	-9,689
2004–2005												
September	-12,456	37,632	29,421	7,457	21,964	8,211	-50,088	-40,549	-12,627	-10,554	-17,368	-9,539
December	-13,567	38,131	30,015	6,911	23,104	8,116	-51,698	-41,669	-12,872	-10,880	-17,916	-10,029
PERCENTAGE CHANGE FROM PREVIOUS QUARTER												
2003–2004												
September	na	1.6	-0.1	2.0	-0.5	8.4	3.0	1.1	1.7	2.7	-0.1	11.1
December		3.7	2.3	8.6	0.7	8.8	3.6	2.9	4.3	5.3	0.5	6.5
March		0.8	1.8	13.1	-1.2	-2.8	6.5	7.4	6.4	6.7	8.5	3.0
June		3.1	4.0	12.7	1.4	-0.2	1.4	2.2	3.4	4.8	-0.2	-1.3
2004–2005												
September	na	-3.5	-3.9	-4.9	-3.6	-2.1	1.5	2.2	1.0	3.6	2.2	-1.5
December		1.3	2.0	-7.3	5.2	-1.2	3.2	2.8	1.9	3.1	3.2	5.1

Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

TABLE 2.4 INTERNATIONAL TRADE IN GOODS AND SERVICES

Period	Balance	Credits					Debits					
	On goods and services	Total goods and services	Total goods	Rural goods(a)	Non-rural and other goods	Services	Total goods and services	Total goods	Consumption goods	Capital goods	Intermediate and other goods	Services
ANNUAL (\$ MILLION)(b)												
1995-1996	-1,983	99,095	76,146	19,588	56,558	22,949	-101,078	-77,729	-19,860	-19,183	-38,686	-23,349
1996-1997	1,570	105,160	80,934	21,045	59,889	24,226	-103,590	-79,438	-21,293	-18,884	-39,261	-24,152
1997-1998	-4,738	113,744	88,538	22,130	66,408	25,206	-118,482	-92,084	-25,899	-21,168	-45,017	-26,398
1998-1999	-14,431	112,025	85,783	21,862	63,921	26,242	-126,456	-98,430	-28,041	-23,058	-47,331	-28,026
1999-2000	-14,589	126,222	97,665	23,617	74,048	28,557	-140,811	-110,810	-30,781	-26,895	-53,134	-30,001
2000-2001	558	153,763	120,307	29,164	91,052	33,547	-153,205	-120,524	-35,775	-25,739	-59,010	-32,681
2001-2002	-1,373	153,200	121,090	30,085	90,865	32,250	-154,573	-121,942	-37,422	-27,208	-57,312	-32,631
2002-2003	-18,876	148,293	115,961	25,484	90,316	32,493	-167,169	-134,278	-41,228	-31,554	-61,496	-32,891
2003-2004	-23,756	143,444	109,190	24,560	84,929	33,955	-167,200	-132,974	-42,916	-32,066	-57,992	-34,226
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1995-1996	na	13.1	13.5	13.1	13.6	11.7	3.5	3.2	2.3	3.5	3.6	4.5
1996-1997		6.1	6.3	7.4	5.9	5.6	2.5	2.2	7.2	-1.6	1.5	3.4
1997-1998		8.2	9.4	5.2	10.9	4.0	14.4	15.9	21.6	12.1	14.7	9.3
1998-1999		-1.5	-3.1	-1.2	-3.7	4.1	6.7	6.9	8.3	8.9	5.1	6.2
1999-2000		12.7	13.9	8.0	15.8	8.8	11.4	12.6	9.8	16.6	12.3	7.0
2000-2001		21.8	23.1	23.5	23.0	17.5	8.8	8.8	16.2	-4.3	11.1	8.9
2001-2002		-0.4	0.6	3.2	-0.2	-3.9	0.9	1.2	4.6	5.7	-2.9	-0.2
2002-2003		-3.2	-4.3	-15.3	-0.6	0.8	8.1	10.1	10.2	16.0	7.3	0.8
2003-2004		-3.3	-5.4	-3.6	-6.0	4.5	0.0	-1.0	4.1	1.6	-5.7	4.1
SEASONALLY ADJUSTED (\$ MILLION)(c)												
2003-2004												
November	-1,763	11,696	8,696	1,834	6,862	3,000	-13,459	-10,606	-3,459	-2,617	-4,530	-2,853
December	-2,162	11,588	8,785	1,954	6,831	2,803	-13,750	-10,885	-3,530	-2,670	-4,685	-2,865
January	-1,824	12,011	9,143	2,143	7,000	2,868	-13,835	-10,998	-3,630	-2,692	-4,676	-2,837
February	-1,950	11,513	8,661	2,126	6,535	2,852	-13,463	-10,633	-3,364	-2,496	-4,773	-2,830
March	-2,094	11,709	8,869	1,987	6,882	2,840	-13,803	-10,910	-3,556	-2,592	-4,762	-2,893
April	-1,832	12,607	9,711	2,251	7,460	2,896	-14,439	-11,523	-3,794	-2,675	-5,054	-2,916
May	-1,968	12,772	9,946	2,429	7,517	2,826	-14,740	-11,817	-3,837	-2,809	-5,171	-2,923
June	-1,708	13,446	10,593	2,665	7,928	2,853	-15,154	-12,205	-3,939	-3,022	-5,244	-2,949
2004-2005												
July	-2,412	13,001	10,136	2,436	7,700	2,865	-15,413	-12,502	-3,852	-3,193	-5,457	-2,911
August	-2,035	12,899	10,049	2,334	7,715	2,850	-14,934	-11,966	-3,756	-2,886	-5,324	-2,968
September	-2,140	13,159	10,352	2,287	8,065	2,807	-15,299	-12,293	-3,873	-2,851	-5,569	-3,006
October	-2,395	12,933	10,175	2,144	8,031	2,758	-15,328	-12,329	-3,810	-3,069	-5,450	-2,999
November	-2,624	12,905	10,074	2,087	7,987	2,831	-15,529	-12,487	-3,867	-2,936	-5,684	-3,042
December	-2,414	13,070	10,236	2,033	8,203	2,834	-15,484	-12,402	-3,867	-2,880	-5,655	-3,082
January	-2,721	13,023	10,138	1,929	8,209	2,885	-15,744	-12,609	-4,260	-2,760	-5,589	-3,135
PERCENTAGE CHANGE FROM PREVIOUS MONTH												
2003-2004												
November	na	0.6	-0.2	-0.8	-0.1	2.9	0.4	0.1	-0.8	6.6	-2.7	1.5
December		-0.9	1.0	6.5	-0.5	-6.6	2.2	2.6	2.1	2.0	3.4	0.4
January		3.7	4.1	9.7	2.5	2.3	0.6	1.0	2.8	0.8	-0.2	-1.0
February		-4.1	-5.3	-0.8	-6.6	-0.6	-2.7	-3.3	-7.3	-7.3	2.1	-0.2
March		1.7	2.4	-6.5	5.3	-0.4	2.5	2.6	5.7	3.8	-0.2	2.2
April		7.7	9.5	13.3	8.4	2.0	4.6	5.6	6.7	3.2	6.1	0.8
May		1.3	2.4	7.9	0.8	-2.4	2.1	2.6	1.1	5.0	2.3	0.2
June		5.3	6.5	9.7	5.5	1.0	2.8	3.3	2.7	7.6	1.4	0.9
2004-2005												
July	na	-3.3	-4.3	-8.6	-2.9	0.4	1.7	2.4	-2.2	5.7	4.1	-1.3
August		-0.8	-0.9	-4.2	0.2	-0.5	-3.1	-4.3	-2.5	-9.6	-2.4	2.0
September		2.0	3.0	-2.0	4.5	-1.5	2.4	2.7	3.1	-1.2	4.6	1.3
October		-1.7	-1.7	-6.3	-0.4	-1.7	0.2	0.3	-1.6	7.6	-2.1	-0.2
November		-0.2	-1.0	-2.7	-0.5	2.6	1.3	1.3	1.5	-4.3	4.3	1.4
December		1.3	1.6	-2.6	2.7	0.1	-0.3	-0.7	0.0	-1.9	-0.5	1.3
January		-0.4	-1.0	-5.1	0.1	1.8	1.7	1.7	10.2	-4.2	-1.2	1.7

(a) For all time periods, estimates for sugar, sugar preparations and honey are included in Other non-rural.

(b) The estimates for goods and services are not necessarily consistent with the corresponding quarterly estimates, shown in table 2.1 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).(c) In addition to the differences outlined in footnote (b), the monthly seasonally adjusted estimates for goods and services are not necessarily consistent with the corresponding quarterly seasonally adjusted estimates, shown in table 2.1 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0), because of the independent seasonal adjustment of the monthly and quarterly data.Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

TABLE 2.5 GOODS CREDITS BY COMMODITY GROUP

Period	Total goods	Rural goods					Manufacturing			
		Total rural goods	Meat and meat prepara- tions	Cereal grains and cereal prepara- tions	Wool and sheep- skins	Other rural(a)	Total manufac- turing	Machinery	Transport equipment	Manufac- tures n.e.s.
		ANNUAL (\$MILLION)(a)								
1995-1996	76,146	19,588	3,292	4,926	3,664	7,706	18,374	7,119	2,500	8,755
1996-1997	80,934	21,045	2,957	5,954	3,744	8,390	19,758	7,001	3,649	9,108
1997-1998	88,538	22,130	3,731	5,094	4,020	9,285	20,795	7,549	3,412	9,834
1998-1999	85,783	21,862	4,008	5,046	2,583	10,225	20,185	6,569	3,343	10,273
1999-2000	97,665	23,617	4,467	4,941	2,963	11,246	23,269	7,133	4,597	11,539
2000-2001	120,307	29,164	5,796	5,937	3,897	13,534	27,368	8,797	5,041	13,530
2001-2002	121,090	30,085	6,246	6,481	3,687	13,671	27,443	7,999	5,686	13,758
2002-2003	115,961	25,484	5,655	4,487	3,545	11,797	27,120	7,362	6,273	13,485
2003-2004	109,190	24,560	5,758	5,094	2,778	10,930	25,270	6,839	5,155	13,276
MONTHLY ORIGINAL (\$MILLION)(a)										
2003-2004										
November	8,713	1,845	502	279	247	817	2,114	572	418	1,124
December	9,284	2,097	484	424	239	950	2,130	567	498	1,065
January	7,968	1,868	339	511	148	870	1,449	403	222	824
February	8,315	2,090	463	606	219	802	1,990	515	431	1,044
March	9,238	2,139	511	462	271	895	2,156	574	434	1,148
April	9,396	2,202	481	604	248	869	1,994	553	392	1,049
May	10,151	2,519	617	561	272	1,069	2,208	603	427	1,178
June	10,582	2,607	612	589	275	1,131	2,290	631	432	1,227
2004-2005										
July	10,131	2,379	557	611	241	970	2,170	628	411	1,131
August	10,397	2,295	546	491	187	1,071	2,149	618	369	1,162
September	10,536	2,291	600	512	268	911	2,286	648	414	1,224
October	10,753	2,250	624	441	266	919	2,317	625	456	1,236
November	10,135	2,123	592	439	244	848	2,165	634	364	1,167
December	10,692	2,162	594	384	267	917	2,496	753	480	1,263
January	8,859	1,646	340	483	139	684	1,424	407	201	816
Minerals and metals										
Period	Total minerals and metals	Metal ores and minerals	Coal, coke and briquettes	Other mineral fuels	Other metals (excl. gold)	Other non- rural(b)	Total other goods(c)			
ANNUAL (\$ MILLION)(a)										
1995-1996	27,895	9,088	7,843	4,165	6,799	3,752	6,537			
1996-1997	28,620	9,407	8,005	5,154	6,054	3,956	7,555			
1997-1998	32,915	10,835	9,586	5,309	7,185	4,731	7,967			
1998-1999	31,770	11,037	9,288	4,461	6,984	4,506	7,460			
1999-2000	37,988	11,760	8,336	9,082	8,810	5,236	7,555			
2000-2001	49,659	15,205	10,844	13,464	10,146	6,615	7,410			
2001-2002	48,794	14,774	13,430	10,940	9,650	7,009	7,619			
2002-2003	46,270	14,523	11,987	11,049	8,711	8,234	8,692			
2003-2004	42,414	14,888	11,001	8,766	7,759	9,286	7,959			
MONTHLY ORIGINAL (\$ MILLION)(a)										
2003-2004										
November	3,339	1,183	814	723	619	789	626			
December	3,557	1,318	814	756	669	795	705			
January	3,110	1,044	821	713	532	699	842			
February	2,990	1,016	761	631	582	628	617			
March	3,630	1,304	843	748	735	791	522			
April	3,647	1,235	1,059	648	705	807	746			
May	4,064	1,492	1,193	609	770	805	555			
June	4,177	1,518	1,180	710	769	930	578			
2004-2005										
July	4,162	1,419	1,163	895	685	787	633			
August	4,482	1,518	1,382	877	705	911	560			
September	4,366	1,483	1,202	955	726	924	669			
October	4,562	1,527	1,324	997	714	992	632			
November	4,375	1,446	1,207	1,003	719	829	643			
December	4,442	1,572	1,326	837	707	843	749			
January	4,308	1,397	1,325	869	717	767	714			

- (a) The estimates for goods are not necessarily consistent with the corresponding quarterly estimates, shown in table 2.4 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).
- (b) For all time periods, estimates for sugar, sugar preparations and honey are included in Other non-rural.
- (c) Includes Goods for processing; Repairs on goods; Goods procured in ports by carriers; and Non-monetary gold.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

TABLE 2.6 GOODS DEBITS BY COMMODITY GROUP

Period	Consumption goods							Capital goods				
	Total goods	Food and beverages mainly for consump- tion goods	Non- industrial transport equip- ment	Textiles, clothing and footwear	Toys, books and leisure goods	Other consump- tion goods(a)	Total capital goods	Machinery and industrial equip- ment	ADP equip- ment	Industrial transport equip- ment n.e.s.	Other capital goods(b)	
ORIGINAL (\$ MILLION)(c)												
1995-1996	-77,729	-19,860	-2,760	-4,436	-2,726	-2,534	-7,404	-19,183	-8,326	-3,593	-2,214	-5,050
1996-1997	-79,438	-21,293	-2,879	-5,143	-2,880	-2,567	-7,824	-18,884	-8,020	-3,719	-2,178	-4,967
1997-1998	-92,084	-25,899	-3,282	-7,102	-3,456	-2,956	-9,103	-21,168	-8,862	-4,345	-2,560	-5,403
1998-1999	-98,430	-28,041	-3,606	-7,231	-3,739	-3,184	-10,281	-23,058	-9,226	-4,496	-2,863	-6,473
1999-2000	-110,810	-30,781	-3,943	-7,735	-4,232	-3,238	-11,633	-26,895	-8,912	-4,912	-4,181	-8,890
2000-2001	-120,524	-35,775	-4,483	-9,627	-4,811	-3,359	-13,495	-25,739	-8,876	-5,260	-2,940	-8,663
2001-2002	-121,942	-37,422	-4,687	-9,930	-4,849	-3,494	-14,462	-27,208	-9,502	-5,055	-3,613	-9,038
2002-2003	-134,278	-41,228	-5,067	-11,302	-5,237	-3,740	-15,882	-31,554	-11,007	-4,908	-3,881	-11,758
2003-2004	-132,974	-42,916	-5,167	-12,326	-5,078	-3,593	-16,752	-32,066	-11,064	-5,138	-4,092	-11,772
ORIGINAL (\$ MILLION)(c)												
2003-2004												
January	-10,102	-3,223	-404	-897	-463	-222	-1,237	-2,404	-890	-325	-318	-871
February	-9,589	-3,092	-368	-920	-375	-217	-1,212	-2,041	-779	-332	-292	-638
March	-11,529	-3,684	-436	-1,060	-481	-261	-1,446	-2,681	-899	-477	-362	-943
April	-10,986	-3,486	-408	-1,014	-430	-246	-1,388	-2,484	-863	-456	-351	-814
May	-11,166	-3,459	-420	-1,059	-360	-276	-1,344	-2,704	-909	-498	-413	-884
June	-12,676	-3,791	-437	-1,176	-403	-326	-1,449	-3,609	-1,090	-621	-415	-1,483
2004-2005												
July	-12,462	-3,991	-450	-1,074	-530	-310	-1,627	-3,237	-1,043	-479	-451	-1,264
August	-12,348	-3,940	-473	-903	-549	-339	-1,676	-2,945	-1,145	-438	-377	-985
September	-13,123	-4,368	-490	-1,118	-531	-396	-1,833	-3,019	-1,182	-498	-437	-902
October	-12,908	-4,191	-530	-1,018	-494	-418	-1,731	-3,079	-1,109	-435	-392	-1,143
November	-13,301	-4,276	-535	-1,056	-486	-402	-1,797	-3,133	-1,236	-468	-445	-984
December	-12,542	-3,804	-530	-1,105	-364	-278	-1,527	-3,009	-1,250	-474	-374	-911
January	-11,299	-3,721	-479	-1,152	-574	-231	-1,285	-2,416	-1,028	-370	-408	-610
Intermediate and other merchandise goods												
Period	Total inter- mediate and other merchan- dise goods	Fuels and lubricants	Parts for transport equipment	Parts for ADP equipment	Other parts for capital goods	Organic and inorganic chemicals	Textile yarn and fabrics	Plastics	Processed industrial supplies n.e.s.	Other(d)	Other goods(e)	
ORIGINAL (\$ MILLION)(c)												
1995-1996	-36,964	-4,163	-4,600	-1,857	-6,393	-2,754	-1,922	-1,685	-8,398	-5,192	-1,722	
1996-1997	-37,028	-5,004	-4,609	-1,759	-6,507	-2,743	-1,817	-1,577	-8,212	-4,800	-2,233	
1997-1998	-40,454	-4,276	-5,346	-1,993	-7,193	-2,814	-2,005	-1,814	-9,431	-5,582	-4,563	
1998-1999	-43,293	-4,428	-6,085	-1,944	-7,692	-3,139	-2,006	-1,889	-10,140	-5,970	-4,038	
1999-2000	-49,073	-7,450	-6,874	-1,936	-8,008	-3,572	-1,987	-2,037	-10,772	-6,437	-4,061	
2000-2001	-54,651	-10,358	-7,089	-2,255	-9,072	-3,777	-1,863	-2,193	-11,251	-6,793	-4,359	
2001-2002	-52,172	-8,823	-6,827	-2,159	-8,216	-3,447	-1,830	-2,182	-11,441	-7,247	-5,140	
2002-2003	-55,863	-10,393	-7,258	-2,011	-8,605	-3,089	-1,839	-2,478	-12,238	-7,952	-5,633	
2003-2004	-52,866	-9,917	-6,548	-1,812	-8,553	-3,048	-1,576	-2,177	-12,029	-7,206	-5,126	
ORIGINAL (\$ MILLION)(c)												
2003-2004												
January	-4,014	-722	-477	-125	-638	-265	-124	-171	-945	-547	-461	
February	-4,112	-866	-466	-132	-620	-218	-108	-164	-878	-660	-344	
March	-4,689	-930	-572	-163	-741	-274	-125	-192	-1,109	-583	-475	
April	-4,615	-1,021	-528	-129	-655	-279	-122	-183	-1,074	-624	-401	
May	-4,646	-1,022	-516	-156	-741	-268	-128	-186	-1,053	-576	-357	
June	-4,808	-942	-569	-186	-853	-291	-144	-185	-1,080	-558	-468	
2004-2005												
July	-4,838	-1,043	-576	-166	-752	-302	-143	-186	-1,076	-594	-396	
August	-4,979	-1,011	-572	-155	-846	-254	-146	-193	-1,166	-636	-484	
September	-5,272	-1,203	-605	-162	-852	-275	-133	-206	-1,139	-697	-464	
October	-5,222	-1,269	-573	-138	-785	-298	-129	-209	-1,169	-652	-416	
November	-5,462	-1,302	-619	-149	-886	-260	-132	-228	-1,223	-663	-430	
December	-5,282	-1,345	-546	-151	-797	-312	-105	-209	-1,178	-639	-447	
January	-4,794	-978	-555	-125	-699	-292	-114	-213	-1,152	-666	-368	

(a) Includes Consumption goods n.e.s and Household electrical items.

(b) Includes Capital goods n.e.s; Telecommunications equipment and Civil aircraft.

(c) The estimates for goods are not necessarily consistent with the corresponding quarterly estimates, shown in table 2.1 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).

(d) Includes Other merchandise goods; Food and beverages, mainly for industry; Primary industrial supplies n.e.s; Paper and paperboard; and Iron and steel.

(e) Includes Goods for processing; Repairs on goods; Goods procured in ports by carriers; and Non-monetary gold.

(f) ADP, Automated Data Processing.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

SERVICES, Trend

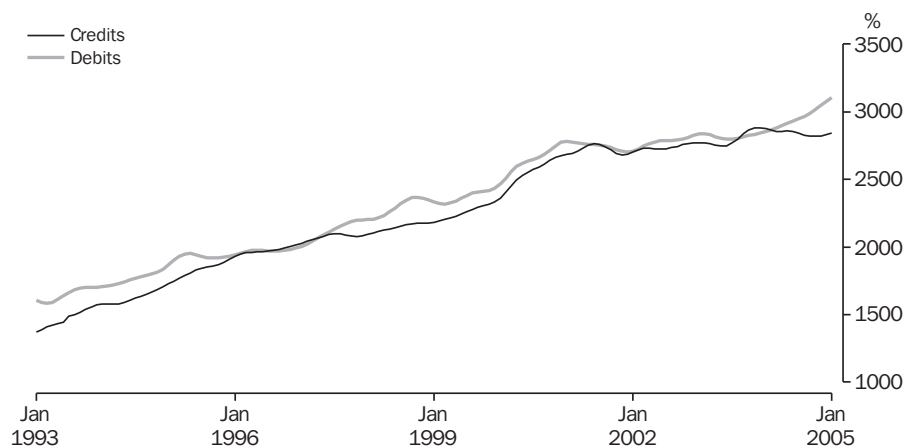
Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

TABLE 2.7 SERVICES

Period	Net services	Credits					Debits				
		Total services	Freight	Other transportation	Travel	Other services	Total services	Freight	Other transportation	120 Travel	Other services
ORIGINAL (\$ MILLION)(a)											
1995–1996	–400	22,949	1,221	5,305	11,252	5,171	–23,349	–4,405	–4,083	–6,988	–7,873
1996–1997	74	24,226	951	5,697	11,756	5,822	–24,152	–4,373	–4,066	–7,769	–7,944
1997–1998	–1,192	25,206	1,061	5,550	11,540	7,055	–26,398	–5,013	–4,097	–8,372	–8,916
1998–1999	–1,784	26,242	1,199	5,604	11,944	7,495	–28,026	–5,009	–4,358	–9,044	–9,615
1999–2000	–1,444	28,557	1,017	5,848	13,139	8,553	–30,001	–5,257	–4,761	–9,836	–10,147
2000–2001	866	33,547	1,038	7,024	15,507	9,978	–32,681	–5,991	–5,361	–11,072	–10,257
2001–2002	–381	32,250	1,001	6,664	15,645	8,940	–32,631	–5,626	–5,150	–10,918	–10,937
2002–2003	–398	32,493	920	6,538	15,452	9,583	–32,891	–5,808	–5,152	–11,012	–10,919
2003–2004	–271	33,955	830	6,783	17,108	9,234	–34,226	–6,056	–5,578	–12,136	–10,456
MONTHLY ORIGINAL (\$ MILLION)(a)											
2003–2004											
November	88	2,875	70	589	1,422	794	–2,787	–460	–421	–951	–955
December	–71	2,790	71	598	1,332	789	–2,861	–525	–479	–935	–922
January	360	3,274	63	622	1,842	747	–2,914	–448	–455	–1,167	–844
February	1,089	3,629	63	571	2,253	742	–2,540	–435	–396	–874	–835
March	13	2,776	63	574	1,388	751	–2,763	–548	–454	–926	–835
April	–146	2,714	74	579	1,282	779	–2,860	–535	–483	–1,025	–817
May	–374	2,435	74	552	1,029	780	–2,809	–532	–485	–975	–817
June	–386	2,584	73	559	1,169	783	–2,970	–555	–535	–1,032	–848
2004–2005											
July	358	3,412	70	607	2,005	730	–3,054	–570	–502	–1,175	–807
August	–336	2,668	70	607	1,261	730	–3,004	–603	–469	–1,058	–874
September	–811	2,451	70	564	1,082	735	–3,262	–661	–541	–1,233	–827
October	–501	2,690	74	582	1,274	760	–3,191	–653	–496	–1,211	–831
November	–293	2,706	74	586	1,281	765	–2,999	–702	–460	–1,007	–830
December	–235	2,827	73	600	1,395	759	–3,062	–690	–507	–1,014	–851
January	91	3,306	71	628	1,891	716	–3,215	–633	–490	–1,318	–774

(a) The estimates for goods and services are not necessarily consistent with the corresponding quarterly estimates, shown in table 2.1 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

TABLE 2.8 INVESTMENT INCOME

Period	Net investment income	Credits				Debits			
		Total	Direct	Portfolio	Other	Total	Direct	Portfolio	Other
ANNUAL (\$ MILLION)									
1995-1996	-19,685	6,530	4,075	1,577	878	-26,215	-11,206	-12,753	-2,256
1996-1997	-19,290	7,885	4,956	1,751	1,178	-27,175	-11,910	-13,158	-2,107
1997-1998	-18,046	9,637	5,974	2,112	1,551	-27,683	-11,894	-13,560	-2,229
1998-1999	-18,373	9,491	5,777	2,348	1,366	-27,864	-12,236	-13,324	-2,304
1999-2000	-18,112	12,943	8,429	2,799	1,715	-31,055	-11,700	-15,897	-3,458
2000-2001	-18,557	15,366	9,651	3,646	2,069	-33,923	-12,860	-17,063	-4,000
2001-2002	-19,006	14,770	9,084	4,106	1,580	-33,776	-13,144	-17,381	-3,251
2002-2003	-21,034	14,431	8,770	4,181	1,480	-35,465	-16,801	-15,753	-2,911
2003-2004	-22,788	15,184	9,217	4,453	1,514	-37,972	-17,635	-18,271	-2,066
QUARTERLY ORIGINAL (\$ MILLION)									
2002-2003									
December	-4,572	3,713	2,310	986	417	-8,285	-3,737	-3,730	-818
March	-5,521	3,484	2,136	993	355	-9,005	-4,268	-4,056	-681
June	-5,286	3,732	2,301	1,135	296	-9,018	-4,756	-3,654	-608
2003-2004									
September	-5,612	3,500	2,140	1,025	335	-9,112	-4,406	-4,207	-499
December	-5,342	3,703	2,310	1,052	341	-9,045	-4,355	-4,210	-480
March	-5,715	3,786	2,331	1,059	396	-9,501	-4,201	-4,787	-513
June	-6,119	4,195	2,436	1,317	442	-10,314	-4,673	-5,067	-574
2004-2005									
September	-7,802	4,199	2,370	1,312	517	-12,001	-5,570	-5,888	-543
December	-7,477	4,583	2,909	1,318	356	-12,060	-6,407	-5,036	-617

Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

TABLE 2.9 INTERNATIONAL INVESTMENT POSITION

Period	Net international investment position			Foreign assets			Foreign liabilities		
	Total	Equity	Debt	Total	Equity	Debt	Total	Equity	Debt
ANNUAL (\$ MILLION)									
1995-1996	275,311	81,439	193,872	-193,387	-111,726	-81,661	468,698	193,165	275,533
1996-1997	290,156	81,528	208,628	-229,768	-135,550	-94,218	519,924	217,078	302,846
1997-1998	296,938	69,156	227,782	-299,528	-180,339	-119,189	596,466	249,495	346,971
1998-1999	321,655	90,967	230,689	-325,163	-196,013	-129,150	646,818	286,979	359,839
1999-2000	328,770	56,131	272,639	-426,176	-281,990	-144,186	754,946	338,121	416,825
2000-2001	366,408	63,835	302,573	-488,144	-294,304	-193,840	854,552	358,139	496,413
2001-2002	398,377	75,178	323,199	-483,361	-277,999	-205,363	881,738	353,176	528,562
2002-2003	450,778	93,588	357,190	-491,378	-269,533	-221,845	942,156	363,121	579,035
2003-2004	500,962	105,416	395,546	-585,104	-325,522	-259,582	1,086,066	430,938	655,128
QUARTERLY ORIGINAL (\$ MILLION)									
2002-2003									
December	432,029	78,312	353,717	-497,069	-279,758	-217,311	929,098	358,071	571,027
March	440,184	85,104	355,080	-475,191	-265,536	-209,654	915,375	350,640	564,735
June	450,778	93,588	357,190	-491,378	-269,533	-221,845	942,156	363,121	579,035
2003-2004									
September	460,400	101,659	358,741	-507,674	-280,871	-226,803	968,074	382,530	585,544
December	477,728	107,536	370,192	-532,666	-295,090	-237,577	1,010,394	402,625	607,769
March	488,401	109,431	378,969	-550,464	-304,298	-246,166	1,038,865	413,729	625,135
June	500,962	105,416	395,546	-585,104	-325,522	-259,582	1,086,066	430,938	655,128
2004-2005									
September	522,755	115,688	407,067	-575,180	-318,386	-256,794	1,097,935	434,074	663,861
December	548,464	126,611	421,853	-618,102	-348,799	-269,303	1,166,565	475,410	691,156

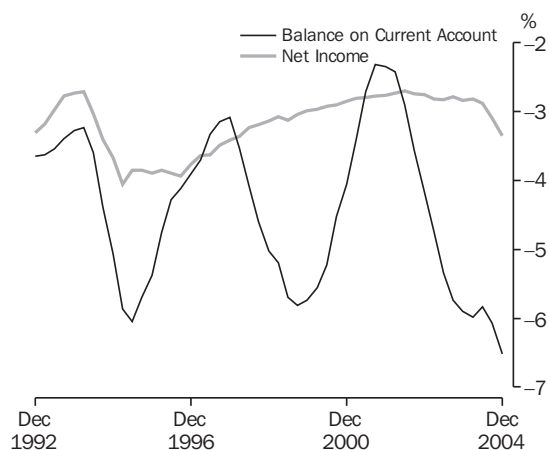
Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

TABLE 2.10 INTERNATIONAL INVESTMENT POSITION BY TYPE OF INVESTMENT

Foreign investment in Australia						
Period	Total	Direct investment	Portfolio investment	Financial derivatives	Other investment	
ANNUAL (\$ MILLION)						
1995–1996	461,302	140,001	255,191	9,551	56,559	
1996–1997	511,700	150,827	289,182	10,221	61,470	
1997–1998	587,231	162,371	332,038	15,040	77,783	
1998–1999	635,014	174,478	348,145	17,826	94,565	
1999–2000	739,425	196,186	419,867	21,433	101,939	
2000–2001	833,118	205,333	483,345	23,593	120,847	
2001–2002	863,065	215,942	486,110	32,096	128,917	
2002–2003	916,300	237,232	493,328	45,251	140,490	
2003–2004	1,058,539	255,440	622,182	38,382	142,534	
QUARTERLY ORIGINAL (\$ MILLION)						
2002–2003						
December	907,117	238,076	494,053	36,947	138,041	
March	892,690	236,210	480,505	39,916	136,059	
June	916,300	237,232	493,328	45,251	140,490	
2003–2004						
September	941,010	243,488	520,873	42,087	134,562	
December	985,178	249,019	547,554	48,779	139,826	
March	1,013,567	248,522	576,624	45,910	142,510	
June	1,058,539	255,440	622,182	38,382	142,534	
2004–2005						
September	1,070,603	255,470	645,850	36,394	132,888	
December	1,139,217	315,549	632,015	49,050	142,604	
Australian investment abroad						
Period	Total	Direct investment	Portfolio investment	Financial derivatives	Other investment	Reserve assets
ANNUAL (\$ MILLION)						
1995–1996	-185,991	-74,156	-49,560	-10,179	-33,036	-19,060
1996–1997	-221,545	-88,999	-61,164	-9,265	-39,326	-22,791
1997–1998	-290,293	-125,580	-71,962	-14,357	-54,134	-24,260
1998–1999	-313,359	-129,465	-87,196	-15,529	-57,215	-23,954
1999–2000	-410,656	-178,304	-126,653	-18,659	-59,092	-27,948
2000–2001	-466,710	-187,177	-148,854	-23,804	-68,924	-37,951
2001–2002	-464,688	-161,229	-161,649	-30,250	-74,126	-37,435
2002–2003	-465,523	-152,622	-158,252	-40,505	-73,384	-40,760
2003–2004	-557,577	-183,301	-196,953	-39,777	-87,203	-50,342
QUARTERLY ORIGINAL (\$ MILLION)						
2002–2003						
December	-475,088	-164,463	-161,753	-34,476	-76,318	-38,078
March	-452,506	-159,175	-150,806	-37,167	-72,281	-33,077
June	-465,523	-152,622	-158,252	-40,505	-73,384	-40,760
2003–2004						
September	-480,610	-157,246	-164,793	-39,873	-76,736	-41,963
December	-507,451	-169,165	-170,995	-43,890	-79,068	-44,333
March	-525,166	-172,783	-181,992	-41,217	-81,187	-47,987
June	-557,577	-183,301	-196,953	-39,777	-87,203	-50,342
2004–2005						
September	-547,848	-180,169	-196,191	-34,878	-94,727	-41,884
December	-590,754	-200,708	-209,822	-48,134	-84,695	-47,394

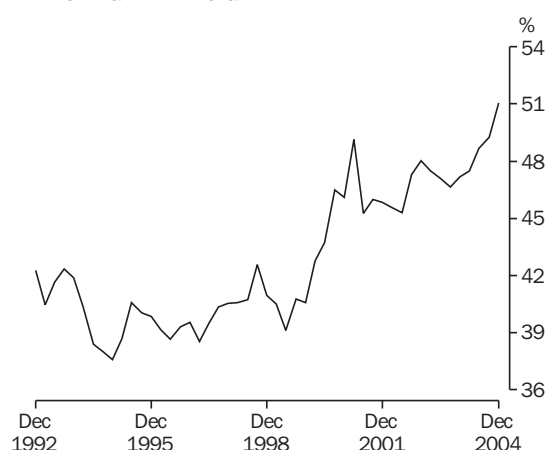
Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

CURRENT ACCOUNT TO GDP



Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

NET FOREIGN DEBT TO GDP



Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

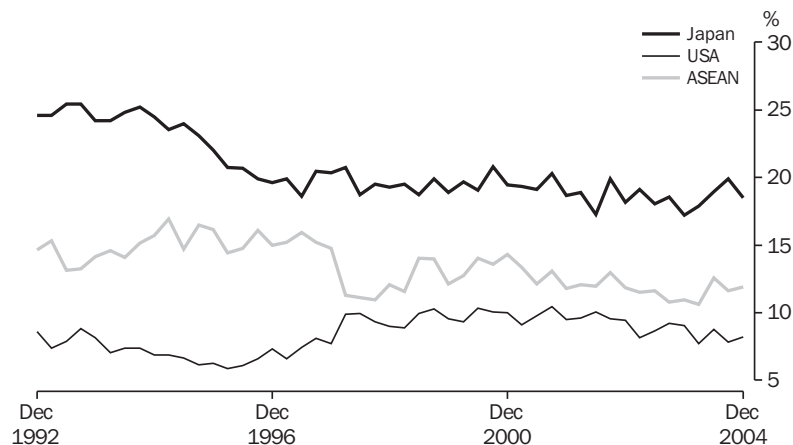
TABLE 2.11 BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION RATIOS(a)

Period	Current account	Ratios to GDP(b)					Ratios to goods and services credits	
		Goods and services			Net international investment position		Net investment income	
		Credits	Debits	Income	Net foreign equity	Net foreign debt	Net foreign equity	Net foreign debt
ANNUAL (PER CENT)								
1995–1996	–4.3	19.8	–20.2	–3.9	16.2	38.7	–8.4	–11.5
1996–1997	–3.3	19.9	–19.6	–3.6	15.4	39.5	–7.1	–11.2
1997–1998	–4.1	20.3	–21.2	–3.2	12.4	40.7	–6.2	–9.7
1998–1999	–5.7	19.0	–21.4	–3.1	15.4	39.1	–7.0	–9.4
1999–2000	–5.2	20.2	–22.6	–2.9	9.0	43.7	–3.7	–10.6
2000–2001	–2.7	23.0	–22.9	–2.8	9.6	45.3	–2.6	–9.5
2001–2002	–2.9	21.5	–21.7	–2.7	10.5	45.3	–3.5	–8.9
2002–2003	–5.3	19.6	–22.0	–2.8	12.3	47.1	–6.4	–7.8
2003–2004	–5.8	17.7	–20.6	–2.9	13.0	48.7	–7.2	–8.7
QUARTERLY (PER CENT)								
2002–2003								
December	–4.2	20.7	–22.1	–2.8	10.6	48.0	–4.7	–8.4
March	–4.7	20.3	–22.2	–2.8	11.4	47.5	–5.6	–8.0
June	–5.3	19.6	–22.0	–2.8	12.3	47.1	–6.4	–7.8
2003–2004								
September	–5.7	18.8	–21.7	–2.8	13.2	46.6	–6.8	–7.8
December	–5.9	17.9	–21.0	–2.8	13.7	47.2	–7.3	–8.1
March	–6.0	17.4	–20.5	–2.8	13.7	47.5	–7.4	–8.4
June	–5.8	17.7	–20.6	–2.9	13.0	48.7	–7.2	–8.7
2004–2005								
September	–6.1	17.9	–20.9	–3.1	14.0	49.3	–7.8	–9.1
December	–6.5	18.4	–21.6	–3.4	15.3	51.1	–8.5	–9.3

- (a) Derived from current price original data. The net international investment position ratios are derived from the net foreign liabilities at the end of the period and GDP for the year ended with that period. Other ratios use only data for the year ended with the period shown.
 (b) For the latest reference period, GDP for the year ended with the previous quarter is used.

Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

EXPORT SHARES WITH SELECTED COUNTRIES AND COUNTRY GROUPS



Source: International Trade in Goods and Services, Australia, cat. no. 5368.0.

TABLE 2.12 MERCHANDISE TRADE BY SELECTED COUNTRIES AND COUNTRY GROUPS(a)

Period	Association of South- East Asian Nations(b)	China	European Union(c)	Hong Kong	Japan	New Zealand	Republic of Korea	Taiwan	United States of America	Total
EXPORTS (\$ MILLION)										
1995-1996	11,739	3,781	8,464	3,052	16,429	5,609	6,615	3,452	4,619	76,005
1996-1997	12,273	3,584	8,171	3,105	15,377	6,214	7,134	3,620	5,526	78,932
1997-1998	11,514	3,872	10,236	4,138	17,580	5,662	6,397	4,180	7,794	87,768
1998-1999	10,416	3,948	11,629	3,071	16,566	5,838	6,320	4,203	7,984	85,991
1999-2000	12,867	4,966	12,039	3,211	18,822	6,739	7,615	4,696	9,602	97,286
2000-2001	15,929	6,841	13,955	3,909	23,495	6,882	9,206	5,894	11,652	119,539
2001-2002	14,807	7,816	14,486	3,996	22,796	7,669	9,818	4,828	12,008	121,108
2002-2003	13,855	8,803	16,038	3,214	21,727	8,127	9,116	4,310	10,365	115,479
2003-2004	12,273	9,935	12,951	2,754	19,821	8,094	8,490	3,705	9,481	109,049
IMPORTS (\$ MILLION)										
1995-1996	7,373	4,010	19,388	970	10,816	3,591	2,293	2,585	17,545	77,792
1996-1997	8,302	4,203	19,666	900	10,241	3,685	2,550	2,522	17,642	78,998
1997-1998	10,496	5,303	21,824	1,031	12,660	3,723	3,767	2,809	19,834	90,684
1998-1999	12,368	6,106	23,327	1,228	13,587	3,950	3,894	2,978	20,893	97,611
1999-2000	15,660	7,515	24,340	1,280	14,110	4,372	4,311	3,244	23,135	110,078
2000-2001	17,504	9,881	25,504	1,362	15,370	4,565	4,709	3,326	22,351	118,317
2001-2002	17,634	11,275	27,122	1,410	15,463	4,740	4,722	3,132	21,488	119,649
2002-2003	20,749	13,789	31,397	1,234	16,337	5,019	4,753	3,376	22,494	133,129
2003-2004	20,551	15,338	31,263	1,202	16,101	5,056	4,877	3,396	19,929	130,997
EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION)										
1995-1996	4,366	-229	-10,924	2,082	5,613	2,017	4,322	867	-12,926	-1,787
1996-1997	3,971	-619	-11,495	2,205	5,136	2,528	4,584	1,098	-12,116	-66
1997-1998	1,017	-1,431	-11,588	3,107	4,920	1,939	2,631	1,371	-12,040	-2,917
1998-1999	-1,951	-2,158	-11,697	1,843	2,979	1,888	2,426	1,224	-12,910	-11,620
1999-2000	-2,793	-2,549	-12,301	1,932	4,712	2,367	3,305	1,452	-13,532	-12,792
2000-2001	-1,575	-3,040	-11,549	2,547	8,125	2,318	4,497	2,567	-10,699	1,222
2001-2002	-2,827	-3,458	-12,636	2,586	7,333	2,929	5,096	1,697	-9,480	1,460
2002-2003	-6,894	-4,986	-15,359	1,981	5,390	3,108	4,363	934	-12,129	-17,650
2003-2004	-8,278	-5,403	-18,312	1,552	3,721	3,038	3,613	308	-10,448	-21,947
EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION)										
2002-2003	-1,943	-1,472	-3,966	469	1,379	794	1,065	270	-3,290	-4,849
December	-2,267	-1,045	-3,002	584	1,477	711	984	170	-2,817	-4,061
March	-1,621	-1,068	-3,853	357	669	820	811	141	-2,947	-5,544
2003-2004	-2,124	-1,584	-3,955	441	855	832	824	3	-2,952	-6,284
September	-2,032	-1,470	-4,628	350	460	777	729	83	-2,357	-6,138
December	-2,281	-1,299	-4,726	403	881	650	1,140	101	-2,575	-5,289
March	-1,841	-1,050	-5,003	358	1,524	779	919	121	-2,564	-4,237
2004-2005	-2,393	-2,257	-5,081	332	1,732	1,043	1,124	124	-3,178	-6,909
September	-2,871	-2,357	-5,407	368	1,393	1,093	1,073	165	-2,655	-6,962

- (a) The exports and imports data presented in this table differ from those in tables 2.1 to 2.5 because they are recorded on an international trade basis rather than a balance of payments basis and are compiled from a different edition of the data.
- (b) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Viet Nam.
- (c) The fifteen Member States of the European Union (EU) are Austria, Belgium, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, Netherlands, Portugal, Spain, Sweden, and the United Kingdom. Figures for Belgium and Luxembourg are presented as combined totals.

Source: International Trade in Goods and Services, Australia, cat. no. 5368.0.

TABLE 2.13 MERCHANDISE TRADE SHARES BY SELECTED COUNTRIES AND COUNTRY GROUPS(a)

Period	Association of South- East Asian Nations(b)	China	European Union(c)	Hong Kong	Japan	New Zealand	Republic of Korea	Taiwan	United States of America
ANNUAL EXPORTS (PER CENT)									
1995-1996	15.4	5.0	11.1	4.0	21.6	7.4	8.7	4.5	6.1
1996-1997	15.5	4.5	10.4	3.9	19.5	7.9	9.0	4.6	7.0
1997-1998	13.1	4.4	11.7	4.7	20.0	6.5	7.3	4.8	8.9
1998-1999	12.1	4.6	13.5	3.6	19.3	6.8	7.4	4.9	9.3
1999-2000	13.2	5.1	12.4	3.3	19.3	6.9	7.8	4.8	9.9
2000-2001	13.3	5.7	11.7	3.3	19.7	5.8	7.7	4.9	9.7
2001-2002	12.2	6.5	12.0	3.3	18.8	6.3	8.1	4.0	9.9
2002-2003	12.0	7.6	13.9	2.8	18.8	7.0	7.9	3.7	9.0
2003-2004	11.3	9.1	11.9	2.5	18.2	7.4	7.8	3.4	8.7
QUARTERLY EXPORTS (PER CENT)									
2002-2003									
December	11.8	7.8	13.3	2.6	18.2	6.8	8.1	3.9	9.4
March	11.5	7.7	16.2	3.0	19.1	6.8	7.4	3.5	8.2
June	11.6	8.1	14.8	2.5	18.0	7.7	7.3	3.6	8.7
2003-2004									
September	10.8	8.5	13.7	2.7	18.6	8.1	7.5	3.3	9.2
December	10.9	9.4	12.3	2.5	17.2	7.7	7.7	3.5	9.0
March	10.6	8.7	11.1	2.7	17.9	7.1	8.7	3.4	7.7
June	12.5	9.7	10.5	2.2	18.9	6.8	7.3	3.4	8.8
2004-2005									
September	11.6	9.0	12.3	2.2	19.9	7.7	7.9	3.4	7.8
December	11.9	9.7	11.0	2.2	18.5	8.0	7.4	3.7	8.2
ANNUAL IMPORTS (PER CENT)									
1995-1996	9.5	5.2	24.9	1.2	13.9	4.6	2.9	3.3	22.6
1996-1997	10.5	5.3	24.9	1.1	13.0	4.7	3.2	3.2	22.3
1997-1998	11.6	5.8	24.1	1.1	14.0	4.1	4.2	3.1	21.9
1998-1999	12.7	6.3	23.9	1.3	13.9	4.0	4.0	3.1	21.4
1999-2000	14.2	6.8	22.1	1.2	12.8	4.0	3.9	2.9	21.0
2000-2001	14.8	8.4	21.6	1.2	13.0	3.9	4.0	2.8	18.9
2001-2002	14.7	9.4	22.7	1.2	12.9	4.0	3.9	2.6	18.0
2002-2003	15.6	10.4	23.6	0.9	12.3	3.8	3.6	2.5	16.9
2003-2004	15.7	11.7	23.9	0.9	12.3	3.9	3.7	2.6	15.2
QUARTERLY IMPORTS (PER CENT)									
2002-2003									
December	15.7	10.9	22.6	0.9	11.8	3.7	4.0	2.6	17.4
March	17.1	10.0	23.5	0.8	12.0	3.7	3.4	2.5	15.9
June	14.7	10.0	24.3	0.9	12.8	3.8	3.5	2.5	16.4
2003-2004									
September	15.2	11.7	23.1	0.8	12.4	4.0	3.6	2.6	16.4
December	15.0	12.1	24.0	1.0	12.6	3.9	4.1	2.6	14.5
March	16.2	11.4	24.6	0.9	12.0	3.8	3.5	2.5	14.8
June	16.4	11.6	23.9	0.9	12.1	3.7	3.7	2.7	15.2
2004-2005									
September	15.8	13.3	23.5	0.9	11.7	3.5	3.5	2.4	14.8
December	17.2	14.1	23.1	0.8	11.5	3.7	3.3	2.6	13.6

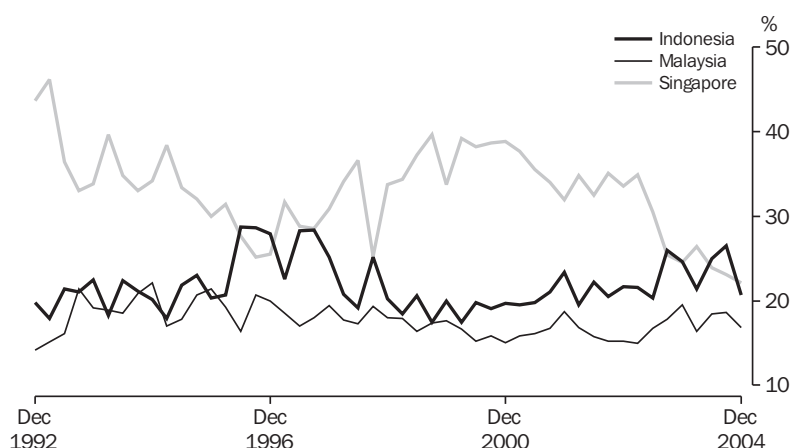
(a) The merchandise trade shares relates to data in table 2.12.

(b) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia Myanmar, Philippines, Singapore, Thailand and Viet Nam.

(c) The fifteen Member States of the European Union (EU) are Austria, Belgium, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, Netherlands, Portugal, Spain, Sweden, and the United Kingdom. Figures for Belgium and Luxembourg are presented as combined totals.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

EXPORT SHARES WITH SELECTED ASEAN COUNTRIES



Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

**TABLE 2.14 MERCHANDISE TRADE BY SELECTED COUNTRIES OF
THE ASSOCIATION OF SOUTH-EAST ASIAN NATIONS(a)(b)**

Period	Indonesia	Malaysia	Philippines	Singapore	Thailand	Viet Nam	Total ASEAN
EXPORTS (\$ MILLION)							
1995-1996	2,716	2,289	1,075	3,556	1,779	198	11,739
1996-1997	3,305	2,332	1,226	3,410	1,693	211	12,273
1997-1998	2,751	2,097	1,163	3,697	1,390	325	11,514
1998-1999	2,199	1,859	1,207	3,417	1,306	349	10,416
1999-2000	2,408	2,141	1,304	4,855	1,703	385	12,867
2000-2001	3,111	2,500	1,501	6,009	2,222	499	15,929
2001-2002	3,194	2,519	1,252	4,936	2,291	497	14,807
2002-2003	2,911	2,146	1,091	4,658	2,479	472	13,855
2003-2004	2,984	2,224	938	3,061	2,463	512	12,273
IMPORTS (\$ MILLION)							
1995-1996	1,522	1,636	260	2,613	1,005	329	7,373
1996-1997	1,864	1,891	282	2,620	1,201	433	8,302
1997-1998	2,868	2,404	418	2,643	1,480	664	10,496
1998-1999	3,275	2,845	405	2,944	1,902	972	12,368
1999-2000	2,701	3,765	457	4,359	2,422	1,726	15,660
2000-2001	3,330	4,177	512	3,899	2,780	2,432	17,504
2001-2002	4,010	3,857	623	3,972	2,886	1,855	17,634
2002-2003	4,600	4,261	839	4,370	3,471	2,505	20,749
2003-2004	3,765	4,707	762	5,112	3,669	2,019	20,551
EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION)							
1995-1996	1,194	653	815	943	774	-131	4,366
1996-1997	1,441	441	944	790	492	-222	3,971
1997-1998	-117	-307	745	1,054	-90	-339	1,018
1998-1999	-1,076	-986	802	473	-596	-623	-1,952
1999-2000	-293	-1,624	847	496	-719	-1,341	-2,793
2000-2001	-219	-1,677	989	2,110	-558	-1,933	-1,575
2001-2002	-816	-1,338	629	964	-595	-1,358	-2,827
2002-2003	-1,689	-2,115	252	288	-992	-2,033	-6,894
2003-2004	-781	-2,483	176	-2,051	-1,206	-1,507	-8,278
EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION)							
2002-2003							
December	-437	-528	67	13	-284	-597	-1,944
March	-580	-648	26	36	-335	-568	-2,267
June	-407	-517	103	-53	-254	-394	-1,620
2003-2004							
September	-213	-624	5	-342	-342	-518	-2,123
December	-94	-460	18	-569	-422	-388	-2,031
March	-515	-646	41	-542	-229	-305	-2,282
June	41	-753	110	-598	-213	-295	-1,841
2004-2005							
September	150	-798	33	-794	-302	-530	-2,393
December	-140	-919	64	-1,032	34	-655	-2,871

(a) The exports and imports data presented in this table differ from those in tables 2.1 to 2.5 because they are recorded by a foreign trade basis rather than a balance of payments basis and are compiled from a different edition of the data.

(b) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Viet Nam.

Source: *International Trade in Goods and Services, Australia*, cat.no. 5368.0.

**TABLE 2.15 MERCHANDISE TRADE SHARES BY SELECTED COUNTRIES OF
THE ASSOCIATION OF SOUTH-EAST ASIAN NATIONS(a)(b)**

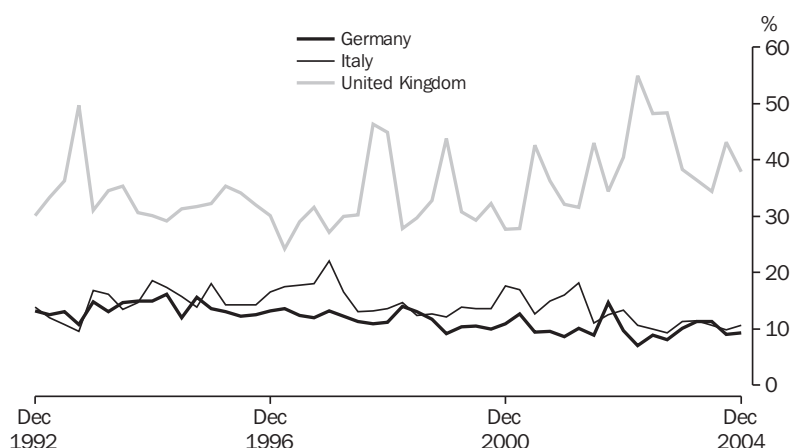
<i>Period</i>	<i>Indonesia</i>	<i>Malaysia</i>	<i>Philippines</i>	<i>Singapore</i>	<i>Thailand</i>	<i>Viet Nam</i>
ANNUAL EXPORTS (PER CENT)						
1995–1996	23.1	19.5	9.2	30.3	15.2	1.7
1996–1997	26.9	19.0	10.0	27.8	13.8	1.7
1997–1998	23.9	18.2	10.1	32.1	12.1	2.8
1998–1999	21.1	17.8	11.6	32.8	12.5	3.3
1999–2000	18.7	16.6	10.1	37.7	13.2	3.0
2000–2001	19.5	15.7	9.4	37.7	14.0	3.1
2001–2002	21.6	17.0	8.5	33.3	15.5	3.4
2002–2003	21.0	15.5	7.9	33.6	17.9	3.4
2003–2004	24.3	18.1	7.6	24.9	20.1	4.2
QUARTERLY EXPORTS (PER CENT)						
2002–2003						
December	21.6	15.2	7.6	33.6	17.5	3.8
March	21.5	14.9	7.7	34.9	16.8	3.4
June	20.3	16.7	9.1	30.5	19.1	3.6
2003–2004						
September	26.0	17.8	7.4	25.4	19.8	3.0
December	24.6	19.6	7.6	24.5	19.0	4.0
March	21.4	16.4	8.4	26.4	22.0	4.6
June	24.9	18.5	7.3	23.9	19.7	4.9
2004–2005						
September	26.5	18.6	6.5	23.1	18.9	5.5
December	20.7	16.8	6.8	22.1	28.3	4.4
ANNUAL IMPORTS (PER CENT)						
1995–1996	20.6	22.2	3.5	35.4	13.6	4.5
1996–1997	22.5	22.8	3.4	31.6	14.5	5.2
1997–1998	27.3	22.9	4.0	25.2	14.1	6.3
1998–1999	26.5	23.0	3.3	23.8	15.4	7.9
1999–2000	17.2	24.0	2.9	27.8	15.5	11.0
2000–2001	19.0	23.9	2.9	22.3	15.9	13.9
2001–2002	22.7	21.9	3.5	22.5	16.4	10.5
2002–2003	22.2	20.5	4.0	21.1	16.7	12.1
2003–2004	18.3	22.9	3.7	24.9	17.9	9.8
QUARTERLY IMPORTS (PER CENT)						
2002–2003						
December	21.9	19.3	3.8	21.7	16.5	13.1
March	23.2	20.6	4.0	19.8	15.9	12.4
June	22.0	22.0	3.8	21.1	17.9	10.7
2003–2004						
September	19.2	22.7	4.1	21.4	18.2	12.1
December	16.5	20.8	4.1	25.9	19.7	10.2
March	21.9	21.9	3.7	25.2	16.5	8.6
June	16.0	25.9	3.0	26.7	17.0	8.6
2004–2005						
September	13.4	24.5	3.3	27.2	16.4	12.2
December	13.8	23.4	2.9	28.1	15.5	12.4

(a) The merchandise trade share relate to data in table 2.14.

(b) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Viet Nam.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

EXPORT SHARES WITH SELECTED EUROPEAN UNION COUNTRIES

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.**TABLE 2.16 MERCHANDISE TRADE BY SELECTED MEMBER COUNTRIES OF THE EUROPEAN UNION(a)(b)**

Period	Belgium-Luxembourg	France	Germany	Italy	Netherlands	Sweden	United Kingdom	Total European Union
EXPORTS (\$ MILLION)								
1995-1996	668	727	1,152	1,282	695	200	2,829	8,464
1996-1997	923	799	1,058	1,354	584	220	2,357	8,171
1997-1998	1,154	856	1,243	1,752	829	157	3,040	10,236
1998-1999	1,085	914	1,409	1,564	866	160	4,473	11,629
1999-2000	1,089	871	1,245	1,575	1,378	169	4,158	12,039
2000-2001	1,004	1,081	1,487	2,099	1,737	184	4,653	13,955
2001-2002	862	1,343	1,349	2,165	1,522	220	5,199	14,486
2002-2003	840	1,172	1,585	1,861	1,364	211	7,234	16,038
2003-2004	676	939	1,309	1,375	1,368	228	5,147	12,951
IMPORTS (\$ MILLION)								
1995-1996	755	1,867	4,862	2,231	702	1,617	4,882	19,388
1996-1997	760	1,980	4,558	2,304	817	1,497	5,182	19,666
1997-1998	739	2,029	5,207	2,614	847	1,557	5,593	21,824
1998-1999	662	2,202	6,082	2,916	917	1,575	5,545	23,327
1999-2000	737	2,228	5,791	3,043	990	1,646	6,350	24,340
2000-2001	828	2,478	6,172	3,257	906	1,624	6,321	25,504
2001-2002	876	2,691	6,729	3,410	1,094	1,625	6,219	27,122
2002-2003	1,153	3,781	7,952	4,148	1,283	1,810	5,769	31,397
2003-2004	1,239	3,816	7,985	4,215	1,197	1,739	5,429	31,263
EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION)								
1995-1996	-86	-1,140	-3,710	-949	-7	-1,418	-2,053	-10,924
1996-1997	164	-1,181	-3,500	-950	-233	-1,277	-2,825	-11,495
1997-1998	415	-1,174	-3,964	-862	-18	-1,401	-2,553	-11,588
1998-1999	423	-1,288	-4,672	-1,351	-51	-1,415	-1,072	-11,697
1999-2000	352	-1,357	-4,545	-1,468	388	-1,477	-2,193	-12,301
2000-2001	176	-1,396	-4,685	-1,158	831	-1,439	-1,668	-11,549
2001-2002	-14	-1,348	-5,380	-1,246	428	-1,405	-1,020	-12,636
2002-2003	-313	-2,609	-6,366	-2,287	81	-1,598	1,464	-15,359
2003-2004	-563	-2,877	-6,676	-2,840	171	-1,511	-282	-18,312
EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION)								
2002-2003								
December	-32	-797	-1,535	-490	37	-426	164	-3,966
March	-80	-705	-1,515	-511	42	-408	1,101	-3,002
June	-171	-711	-1,706	-629	4	-424	511	-3,853
2003-2004								
September	-140	-518	-1,742	-729	44	-326	382	-3,955
December	-105	-891	-1,767	-665	38	-419	-45	-4,628
March	-141	-771	-1,563	-635	42	-394	-312	-4,726
June	-177	-697	-1,604	-811	47	-371	-307	-5,003
2004-2005								
September	-93	-976	-1,791	-760	83	-381	122	-5,081
December	-58	-792	-1,909	-818	108	-404	-210	-5,407

(a) The exports and imports data presented in this table differ from those in tables 2.1 to 2.5 because they are recorded by a foreign trade basis rather than a balance of payments basis and are compiled from a different edition of the data.

(b) The fifteen Member States of the European Union (EU) are Austria, Belgium, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, Netherlands, Portugal, Spain, Sweden, and the United Kingdom. Figures for Belgium and Luxembourg are presented as combined totals.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

TABLE 2.17 MERCHANDISE TRADE SHARES BY SELECTED MEMBER COUNTRIES OF THE EUROPEAN UNION(a)(b)

<i>Period</i>	<i>Belgium- Luxembourg</i>	<i>France</i>	<i>Germany</i>	<i>Italy</i>	<i>Netherlands</i>	<i>Sweden</i>	<i>United Kingdom</i>
ANNUAL EXPORTS (PER CENT)							
1995–1996	7.9	8.6	13.6	15.1	8.2	2.4	33.4
1996–1997	11.3	9.8	12.9	16.6	7.2	2.7	28.8
1997–1998	11.3	8.4	12.1	17.1	8.1	1.5	29.7
1998–1999	9.3	7.9	12.1	13.5	7.4	1.4	38.5
1999–2000	9.0	7.2	10.3	13.1	11.4	1.4	34.5
2000–2001	7.2	7.7	10.7	15.0	12.4	1.3	33.3
2001–2002	5.9	9.3	9.3	14.9	10.5	1.5	35.9
2002–2003	5.2	7.3	9.9	11.6	8.5	1.3	45.1
2003–2004	5.2	7.2	10.1	10.6	10.6	1.8	39.7
QUARTERLY EXPORTS (PER CENT)							
2002–2003							
December	6.4	9.3	9.8	13.3	9.4	1.0	40.5
March	4.8	6.0	7.1	10.7	7.6	0.7	55.0
June	3.6	5.8	8.9	10.0	8.1	1.9	48.2
2003–2004							
September	4.0	6.8	8.1	9.2	9.3	2.2	48.3
December	5.9	7.4	10.1	11.3	10.1	1.0	38.3
March	6.0	6.4	11.3	11.5	11.9	1.0	36.4
June	5.3	8.3	11.4	10.6	11.3	2.7	34.3
2004–2005							
September	5.1	6.8	9.1	9.8	10.9	1.8	43.1
December	6.1	7.2	9.3	10.6	12.4	2.0	37.9
ANNUAL IMPORTS (PER CENT)							
1995–1996	3.9	9.6	25.1	11.5	3.6	8.3	25.2
1996–1997	3.9	10.1	23.2	11.7	4.2	7.6	26.3
1997–1998	3.4	9.3	23.9	12.0	3.9	7.1	25.6
1998–1999	2.8	9.4	26.1	12.5	3.9	6.7	23.8
1999–2000	3.0	9.2	23.8	12.5	4.1	6.8	26.1
2000–2001	3.2	9.7	24.2	12.8	3.6	6.4	24.8
2001–2002	3.2	9.9	24.8	12.6	4.0	6.0	22.9
2002–2003	3.7	12.0	25.3	13.2	4.1	5.8	18.4
2003–2004	4.0	12.3	25.5	13.5	3.8	5.6	17.4
QUARTERLY IMPORTS (PER CENT)							
2002–2003							
December	3.6	14.6	24.0	12.8	4.3	5.8	18.5
March	3.9	13.0	24.4	13.2	4.0	5.9	18.3
June	4.0	12.1	26.4	13.1	4.0	6.4	17.7
2003–2004							
September	3.7	10.1	26.8	14.0	3.9	5.4	18.2
December	3.8	14.3	26.4	13.1	3.7	5.7	16.6
March	4.1	12.6	24.9	12.7	3.9	5.6	17.8
June	4.2	11.8	24.1	14.1	3.8	5.6	17.0
2004–2005							
September	3.2	13.9	24.1	12.8	3.7	5.0	17.0
December	3.0	11.7	25.2	13.4	3.6	5.4	17.1

(a) The merchandise trade share relate to data in table 2.16.

(b) The fifteen Member States of the European Union (EU) are Austria, Belgium, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, Netherlands, Portugal, Spain, Sweden, and the United Kingdom. Figures for Belgium and Luxembourg are presented as combined totals.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

3 CONSUMPTION AND INVESTMENT

TABLES

3.1	Household final consumption expenditure, chain volume measures	48
3.2	Retail turnover by industry group, chain volume measures	50
3.3	Retail turnover by industry group	51
3.4	Private gross fixed capital formation and inventories, chain volume measures	52
3.5	Actual private new capital expenditure by type of asset and selected industry	53
3.6	Expected and actual private new capital expenditure by selected industry and type of asset	54
3.7	Book value of inventories owned by private business	55
3.8	New motor vehicle sales by type of vehicle	56

RELATED PUBLICATIONS

Australian National Accounts : National Income, Expenditure and Product, cat. no. 5206.0

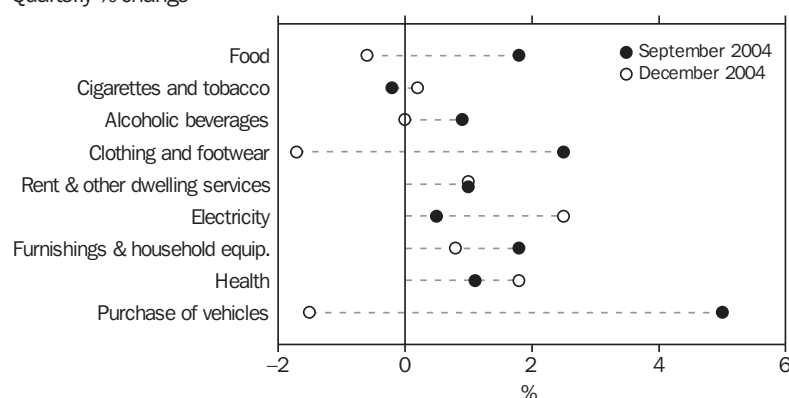
Private New Capital Expenditure and Expected Expenditure, Australia, cat. no. 5625.0

Business Indicators, Australia, cat. no. 5676.0

Retail Trade, Australia, cat. no. 8501.0

Sales of New Motor Vehicles, Australia, (Electronic Publication) cat. no. 9314.0

HOUSEHOLD FINAL CONSUMPTION EXPENDITURE,
Seasonally adjusted, Chain volume measures—
Quarterly % change



Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

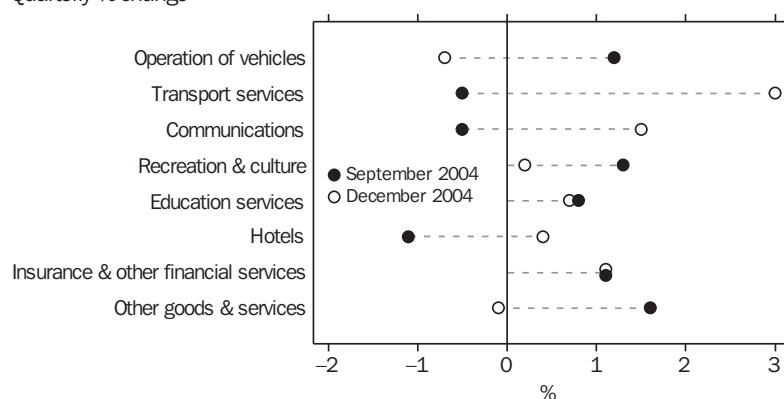
TABLE 3.1 HOUSEHOLD FINAL CONSUMPTION EXPENDITURE
Chain volume measures, Reference year 2002–03

Period	Food	Cigarettes and tobacco	Alcoholic beverages	Clothing and footwear	Rent and other dwelling services	Electricity, gas and other fuel	Furnishings and household equipment	Health	Purchase of vehicles
ANNUAL (\$ MILLION)									
1995–1996	41,947	9,737	6,845	13,587	64,147	7,455	19,002	18,034	10,336
1996–1997	41,650	9,823	7,027	13,481	66,146	7,626	19,395	17,399	11,353
1997–1998	42,902	9,977	7,279	14,068	68,186	8,085	19,834	16,560	13,682
1998–1999	43,427	10,073	7,780	15,408	70,576	8,449	20,150	17,962	14,491
1999–2000	44,926	9,994	8,256	16,525	72,824	8,725	22,056	18,560	13,425
2000–2001	46,056	9,954	8,495	15,429	75,599	8,999	22,046	20,425	14,966
2001–2002	46,772	9,922	8,701	16,518	78,037	9,033	23,834	22,609	14,411
2002–2003	47,896	9,909	8,903	17,568	80,977	9,475	25,381	23,998	15,571
2003–2004	49,628	9,869	9,325	18,830	84,244	9,800	27,890	25,262	17,081
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1995–1996	3.7	-0.6	-0.2	3.0	3.6	2.7	2.4	-1.1	0.6
1996–1997	-0.7	0.9	2.7	-0.8	3.1	2.3	2.1	-3.5	9.8
1997–1998	3.0	1.6	3.6	4.4	3.1	6.0	2.3	-4.8	20.5
1998–1999	1.2	1.0	6.9	9.5	3.5	4.5	1.6	8.5	5.9
1999–2000	3.5	-0.8	6.1	7.3	3.2	3.3	9.5	3.3	-7.4
2000–2001	2.5	-0.4	2.9	-6.6	3.8	3.1	0.0	10.0	11.5
2001–2002	1.6	-0.3	2.4	7.1	3.2	0.4	8.1	10.7	-3.7
2002–2003	2.4	-0.1	2.3	6.4	3.8	4.9	6.5	6.1	8.0
2003–2004	3.6	-0.4	4.7	7.2	4.0	3.4	9.9	5.3	9.7
SEASONALLY ADJUSTED (\$ MILLION)									
2002–2003									
December	12,019	2,478	2,226	4,365	20,144	2,417	6,309	5,961	3,717
March	11,938	2,474	2,228	4,438	20,337	2,335	6,350	6,042	3,890
June	11,993	2,461	2,243	4,559	20,541	2,385	6,511	6,120	4,206
2003–2004									
September	12,217	2,455	2,279	4,526	20,746	2,386	6,710	6,211	4,279
December	12,277	2,470	2,312	4,658	20,953	2,431	6,873	6,264	4,178
March	12,489	2,468	2,345	4,735	21,173	2,506	7,115	6,330	4,406
June	12,644	2,476	2,389	4,911	21,371	2,478	7,192	6,455	4,217
2004–2005									
September	12,878	2,473	2,411	5,035	21,587	2,490	7,323	6,529	4,428
December	12,800	2,477	2,411	4,948	21,798	2,552	7,381	6,648	4,363
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2003–2004									
September	1.9	-0.3	1.6	-0.7	1.0	0.0	3.1	1.5	1.7
December	0.5	0.6	1.4	2.9	1.0	1.9	2.4	0.9	-2.4
March	1.7	-0.1	1.4	1.7	1.0	3.1	3.5	1.0	5.5
June	1.2	0.3	1.9	3.7	0.9	-1.1	1.1	2.0	-4.3
2004–2005									
September	1.8	-0.2	0.9	2.5	1.0	0.5	1.8	1.1	5.0
December	-0.6	0.2	0.0	-1.7	1.0	2.5	0.8	1.8	-1.5

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

HOUSEHOLD FINAL CONSUMPTION EXPENDITURE,
Seasonally adjusted, Chain volume measure—
Quarterly % change

CONSUMPTION
AND
INVESTMENT



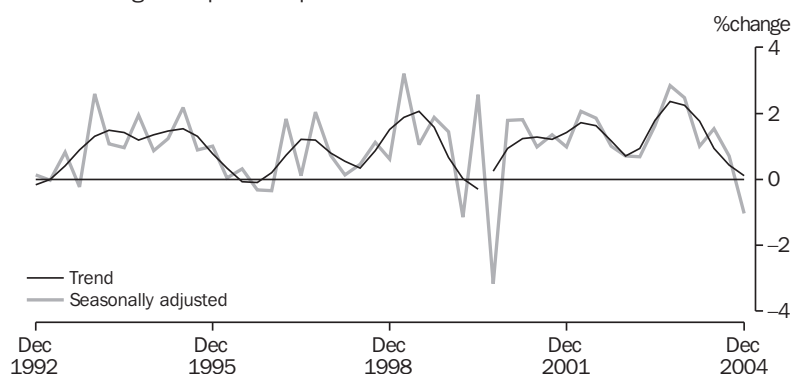
Source: Australian National Accounts : National Income, Expenditure and Product, cat. no. 5206.0.

TABLE 3.1 HOUSEHOLD FINAL CONSUMPTION EXPENDITURE
Chain volume measures, Reference year 2002-03 – continued

Period	Operation of vehicles	Transport services	Communications	Recreation and culture	Education services	Hotels, cafes and restaurants	Insurance and other financial services	Other goods and services	Total
ANNUAL (\$ MILLION)									
1995-1996	23,003	7,852	6,471	37,947	8,751	27,622	21,750	26,513	349,122
1996-1997	23,293	8,409	7,229	39,893	9,217	26,957	23,750	27,764	359,245
1997-1998	23,886	8,736	7,806	42,910	9,655	28,270	25,269	29,747	376,502
1998-1999	24,665	9,629	8,895	45,314	9,936	31,186	26,954	30,174	394,678
1999-2000	25,321	10,070	9,963	47,988	10,103	32,834	28,794	30,611	410,685
2000-2001	24,954	11,214	11,189	49,994	10,277	32,930	29,396	30,992	422,800
2001-2002	25,654	11,149	11,924	51,982	10,526	33,200	29,737	31,839	435,762
2002-2003	26,042	11,367	12,668	54,585	10,751	34,470	30,325	33,316	453,202
2003-2004	26,773	11,960	13,408	60,381	10,939	37,099	31,347	34,911	478,747
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1995-1996	1.0	8.4	14.2	8.2	3.4	3.6	1.5	6.8	3.8
1996-1997	1.3	7.1	11.7	5.1	5.3	-2.4	9.2	4.7	2.9
1997-1998	2.5	3.9	8.0	7.6	4.8	4.9	6.4	7.1	4.8
1998-1999	3.3	10.2	13.9	5.6	2.9	10.3	6.7	1.4	4.8
1999-2000	2.7	4.6	12.0	5.9	1.7	5.3	6.8	1.4	4.1
2000-2001	-1.5	11.4	12.3	4.2	1.7	0.3	2.1	1.2	3.0
2001-2002	2.8	-0.6	6.6	4.0	2.4	0.8	1.2	2.7	3.1
2002-2003	1.5	2.0	6.2	5.0	2.1	3.8	2.0	4.6	4.0
2003-2004	2.8	5.2	5.8	10.6	1.7	7.6	3.4	4.8	5.6
SEASONALLY ADJUSTED (\$ MILLION)									
2002-2003									
December	6,430	2,891	3,152	13,526	2,682	8,528	7,569	8,279	112,691
March	6,479	2,848	3,168	13,637	2,694	8,656	7,604	8,391	113,499
June	6,579	2,724	3,220	13,941	2,705	8,838	7,638	8,433	115,100
2003-2004									
September	6,594	2,855	3,264	14,374	2,712	8,968	7,726	8,578	116,881
December	6,653	2,935	3,321	15,247	2,724	9,336	7,815	8,730	119,177
March	6,779	3,039	3,389	15,281	2,740	9,360	7,876	8,734	120,766
June	6,746	3,131	3,434	15,480	2,762	9,435	7,930	8,869	121,921
2004-2005									
September	6,829	3,115	3,416	15,685	2,783	9,334	8,020	9,007	123,342
December	6,781	3,208	3,466	15,720	2,803	9,370	8,108	8,995	123,829
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2003-2004									
September	0.2	4.8	1.4	3.1	0.3	1.5	1.2	1.7	1.5
December	0.9	2.8	1.8	6.1	0.4	4.1	1.1	1.8	2.0
March	1.9	3.5	2.0	0.2	0.6	0.3	0.8	0.0	1.3
June	-0.5	3.0	1.3	1.3	0.8	0.8	0.7	1.5	1.0
2004-2005									
September	1.2	-0.5	-0.5	1.3	0.8	-1.1	1.1	1.6	1.2
December	-0.7	3.0	1.5	0.2	0.7	0.4	1.1	-0.1	0.4

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

RETAIL TURNOVER,
Chain volume measures (reference year 2002–03)—
Percent change from previous quarter



Source: Retail Trade, Australia, cat. no. 8501.0.

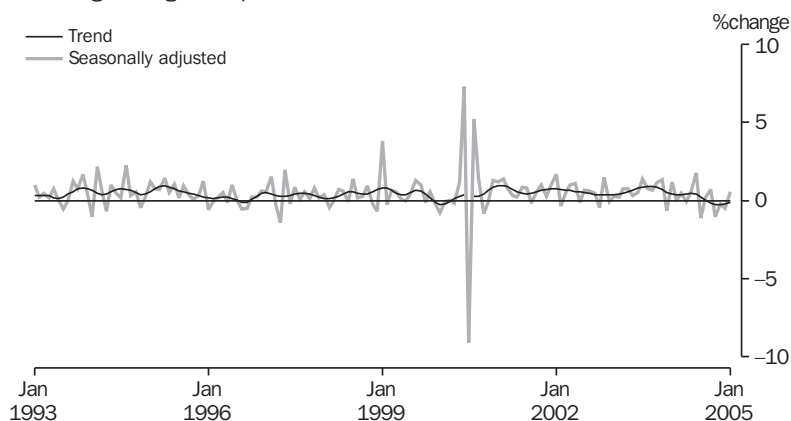
TABLE 3.2 RETAIL TURNOVER BY INDUSTRY GROUP
Chain Volume Measures, Reference year 2002–03

Period	Food retailing	Department stores	Clothing and soft good retailing	Household good retailing	Recreational good retailing	Other retailing	Hospitality and services	Total
ANNUAL (\$ MILLION)								
1995–1996	61,714.3	12,393.7	8,955.6	13,083.8	7,294.8	12,238.9	24,511.0	138,401.4
1996–1997	62,253.1	12,319.3	8,828.7	14,503.6	6,938.6	12,763.9	23,087.1	139,596.0
1997–1998	64,653.8	12,672.8	9,036.2	15,133.1	7,089.5	13,910.6	23,316.5	144,774.3
1998–1999	66,119.1	13,076.7	10,103.3	15,629.0	7,178.9	14,465.1	25,230.4	150,734.4
1999–2000	67,262.7	13,855.3	10,835.8	18,542.7	7,263.2	15,518.5	26,492.0	159,234.5
2000–2001	67,763.2	13,275.5	10,288.1	19,738.6	6,978.3	16,514.1	26,513.8	160,688.9
2001–2002	69,856.6	13,904.4	11,093.7	23,020.5	7,005.9	17,973.9	27,224.2	169,977.1
2002–2003	72,154.5	14,750.2	11,769.4	25,663.1	7,178.5	18,813.6	28,171.8	178,501.2
2003–2004	75,105.1	15,815.0	12,554.5	29,671.7	7,892.1	20,759.0	30,135.2	191,932.5
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1995–1996	4.8	2.7	2.0	8.1	5.2	5.2	1.1	4.3
1996–1997	0.9	–0.6	–1.4	10.9	–4.9	4.3	–5.8	0.9
1997–1998	3.9	2.9	2.3	4.3	2.2	9.0	1.0	3.7
1998–1999	2.3	3.2	11.8	3.3	1.3	4.0	8.2	4.1
1999–2000	1.7	6.0	7.2	18.6	1.2	7.3	5.0	5.6
2000–2001	0.7	–4.2	–5.1	6.4	–3.9	6.4	0.1	0.9
2001–2002	3.1	4.7	7.8	16.6	0.4	8.8	2.7	5.8
2002–2003	3.3	6.1	6.1	11.5	2.5	4.7	3.5	5.0
2003–2004	4.1	7.2	6.7	15.6	9.9	10.3	7.0	7.5
SEASONALLY ADJUSTED (\$ MILLION)								
2002–2003								
December	18,084.2	3,683.0	2,942.7	6,331.1	1,777.5	4,628.5	6,942.5	44,368.0
March	17,967.1	3,737.5	2,949.8	6,414.4	1,763.3	4,724.9	7,057.0	44,676.9
June	18,110.4	3,783.5	2,988.8	6,717.6	1,774.4	4,916.5	7,137.9	45,399.3
2003–2004								
September	18,483.1	3,818.1	3,003.2	7,078.8	1,896.8	5,086.6	7,322.5	46,689.1
December	18,619.3	3,916.5	3,122.6	7,294.8	2,000.7	5,276.5	7,614.3	47,844.5
March	18,805.2	3,988.3	3,163.2	7,596.4	1,987.6	5,215.9	7,573.5	48,330.0
June	19,197.4	4,092.1	3,265.5	7,701.8	2,007.1	5,180.1	7,624.8	49,068.9
2004–2005								
September	19,345.6	4,185.1	3,332.0	7,840.5	1,986.6	5,312.3	7,413.2	49,415.3
December	19,065.3	4,027.4	3,287.7	8,041.9	1,968.0	5,217.6	7,295.5	48,903.5
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2002–2003								
December	0.5	3.9	1.9	2.1	–4.6	1.9	–1.3	0.7
March	–0.6	1.5	0.2	1.3	–0.8	2.1	1.6	0.7
June	0.8	1.2	1.3	4.7	0.6	4.1	1.1	1.6
2003–2004								
September	2.1	0.9	0.5	5.4	6.9	3.5	2.6	2.8
December	0.7	2.6	4.0	3.1	5.5	3.7	4.0	2.5
March	1.0	1.8	1.3	4.1	–0.7	–1.1	–0.5	1.0
June	2.1	2.6	3.2	1.4	1.0	–0.7	0.7	1.5
2004–2005								
September	0.8	2.3	2.0	1.8	–1.0	2.6	–2.8	0.7
December	–1.4	–3.8	–1.3	2.6	–0.9	–1.8	–1.6	–1.0

Source: Retail Trade, Australia, cat. no. 8501.0.

RETAIL TURNOVER,
Percentage change from previous month

CONSUMPTION
AND
INVESTMENT



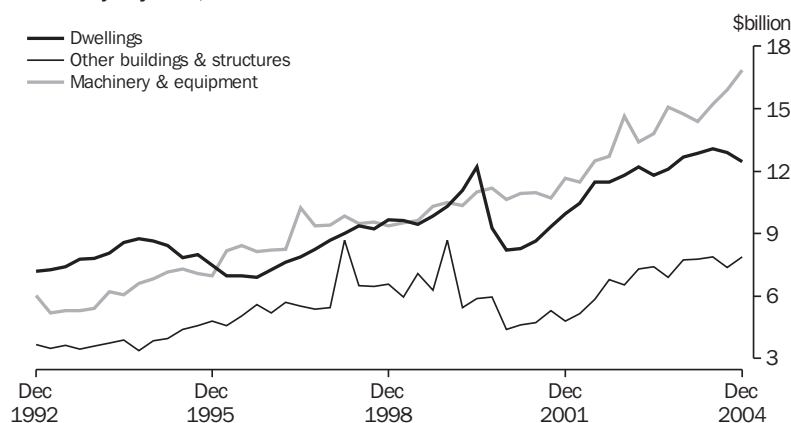
Source: Retail Trade, Australia, cat. no. 8501.0.

TABLE 3.3 RETAIL TURNOVER BY INDUSTRY GROUP

Period	Food retailing	Department stores	Clothing and soft good retailing	Household good retailing	Recreational good retailing	Other retailing	Hospitality and services	Total
ANNUAL (\$ MILLION)								
1995–1996	49,433.1	11,607.3	8,432.7	16,361.3	6,191.2	11,393.4	19,658.5	123,077.5
1996–1997	51,384.9	11,585.9	8,371.6	17,154.5	6,037.2	12,037.6	18,957.3	125,529.1
1997–1998	54,237.2	11,961.9	8,610.5	17,235.4	6,316.2	13,129.6	19,427.1	130,917.9
1998–1999	57,269.6	12,431.3	9,593.0	17,303.0	6,572.6	13,710.1	21,397.5	138,277.1
1999–2000	59,520.9	13,147.1	10,185.7	19,643.3	6,712.6	14,673.5	23,015.4	146,898.4
2000–2001	62,455.2	13,139.4	10,266.4	20,808.8	6,711.4	15,963.7	25,055.0	154,399.9
2001–2002	67,607.5	13,878.1	11,077.4	23,854.7	6,930.3	17,599.5	26,456.4	167,403.8
2002–2003	72,154.5	14,750.2	11,769.4	25,663.1	7,178.5	18,813.6	28,171.8	178,501.2
2003–2004	77,101.0	15,690.4	12,487.5	27,920.7	7,902.5	20,972.0	31,238.6	193,312.7
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1995–1996	9.9	3.6	2.6	5.0	7.6	7.8	5.6	7.1
1996–1997	3.9	-0.2	-0.7	4.8	-2.5	5.7	-3.6	2.0
1997–1998	5.6	3.2	2.9	0.5	4.6	9.1	2.5	4.3
1998–1999	5.6	3.9	11.4	0.4	4.1	4.4	10.1	5.6
1999–2000	3.9	5.8	6.2	13.5	2.1	7.0	7.6	6.2
2000–2001	4.9	-0.1	0.8	5.9	0.0	8.8	8.9	5.1
2001–2002	8.2	5.6	7.9	14.6	3.3	10.2	5.6	8.4
2002–2003	6.7	6.3	6.2	7.6	3.6	6.9	6.5	6.6
2003–2004	6.9	6.4	6.1	8.8	10.1	11.5	10.9	8.3
TREND (\$ MILLION)								
2003–2004								
November	6,349.7	1,295.3	1,032.4	2,315.2	662.0	1,761.0	2,600.5	16,016.1
December	6,394.5	1,298.6	1,037.1	2,325.5	663.3	1,763.2	2,618.9	16,101.1
January	6,439.4	1,302.2	1,039.9	2,334.3	662.6	1,758.1	2,630.8	16,167.3
February	6,483.7	1,307.9	1,042.5	2,341.4	662.0	1,750.3	2,640.6	16,228.4
March	6,524.6	1,317.4	1,047.7	2,346.5	662.1	1,744.3	2,647.6	16,290.2
April	6,562.7	1,331.0	1,057.2	2,350.3	663.1	1,744.0	2,651.9	16,360.2
May	6,596.0	1,346.9	1,070.2	2,354.4	664.6	1,750.3	2,652.7	16,435.1
June	6,621.1	1,361.2	1,083.2	2,362.0	665.2	1,760.3	2,648.7	16,501.7
2004–2005								
July	6,635.9	1,368.6	1,092.0	2,374.0	663.6	1,769.3	2,639.3	16,542.8
August	6,637.7	1,368.3	1,094.1	2,390.4	661.2	1,773.1	2,625.7	16,550.4
September	6,627.4	1,361.5	1,090.0	2,407.8	659.9	1,769.9	2,610.3	16,526.6
October	6,611.5	1,352.6	1,083.9	2,425.0	660.2	1,760.4	2,594.8	16,487.8
November	6,594.0	1,346.1	1,078.8	2,441.9	661.8	1,748.6	2,578.7	16,450.0
December	6,574.9	1,342.8	1,075.3	2,457.7	664.3	1,735.9	2,561.4	16,413.0
January	6,558.9	1,343.4	1,074.2	2,471.6	667.9	1,725.4	2,548.0	16,391.7
PERCENTAGE CHANGE FROM PREVIOUS MONTH								
2003–2004								
April	0.6	1.0	0.9	0.2	0.1	0.0	0.2	0.4
May	0.5	1.2	1.2	0.2	0.2	0.4	0.0	0.5
June	0.4	1.1	1.2	0.3	0.1	0.6	-0.2	0.4
2004–2005								
July	0.2	0.6	0.8	0.5	-0.2	0.5	-0.4	0.2
August	0.0	0.0	0.2	0.7	-0.4	0.2	-0.5	0.0
September	-0.2	-0.5	-0.4	0.7	-0.2	-0.2	-0.6	-0.1
October	-0.2	-0.7	-0.6	0.7	0.0	-0.5	-0.6	-0.2
November	-0.3	-0.5	-0.5	0.7	0.3	-0.7	-0.6	-0.2
December	-0.3	-0.2	-0.3	0.6	0.4	-0.7	-0.7	-0.2
January	-0.2	0.0	-0.1	0.6	0.5	-0.6	-0.5	-0.1

Source: Retail Trade, Australia, cat. no. 8501.0.

PRIVATE GROSS FIXED CAPITAL FORMATION,
Seasonally adjusted, Chain volume measures



Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

TABLE 3.4 PRIVATE GROSS FIXED CAPITAL FORMATION AND INVENTORIES
Chain volume measures, Reference year 2002-03

	Private gross fixed capital formation						Change in inventories		
		Other buildings and structures	Machinery and equipment	Livestock	Intangible fixed assets	Ownership transfer costs	Total	Private non-farm	Farm and public authority
Period	Dwellings								
ANNUAL (\$ MILLION)									
1995-1996	29,447	19,006	30,648	2,662	4,109	9,421	93,085	218	-522
1996-1997	29,640	21,996	34,839	2,556	5,189	9,585	102,820	2,112	-3,022
1997-1998	35,284	25,961	38,101	1,993	6,159	10,336	116,761	-729	709
1998-1999	37,977	26,062	38,037	2,300	7,350	10,367	120,872	5,378	55
1999-2000	43,430	26,301	42,118	2,372	8,589	11,753	133,238	3,640	136
2000-2001	34,378	19,692	43,711	2,291	10,726	10,731	122,144	1,850	-540
2001-2002	41,208	21,136	46,298	2,389	10,827	13,369	135,273	1,395	323
2002-2003	47,254	28,062	54,527	1,357	11,446	14,025	156,671	2,691	-339
2003-2004	50,716	30,256	59,415	2,017	11,974	13,739	168,116	6,609	-338
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1995-1996	-12.5	22.3	9.8	10.3	5.3	-7.2	3.5	na	na
1996-1997	0.7	15.7	13.7	-4.0	26.3	1.7	10.5		
1997-1998	19.0	18.0	9.4	-22.0	18.7	7.8	13.6		
1998-1999	7.6	0.4	-0.2	15.4	19.3	0.3	3.5		
1999-2000	14.4	0.9	10.7	3.1	16.8	13.4	10.2		
2000-2001	-20.8	-25.1	3.8	-3.4	24.9	-8.7	-8.3		
2001-2002	19.9	7.3	5.9	4.3	0.9	24.6	10.7		
2002-2003	14.7	32.8	17.8	-43.2	5.7	4.9	15.8		
2003-2004	7.3	7.8	9.0	48.7	4.6	-2.0	7.3		
SEASONALLY ADJUSTED (\$ MILLION)									
2002-2003									
December	11,797	6,522	14,636	339	2,852	3,631	39,942	-244	-167
March	12,209	7,310	13,399	339	2,905	3,486	39,538	1,264	-14
June	11,787	7,427	13,790	339	2,911	3,513	39,470	1,785	318
2003-2004									
September	12,084	6,899	15,073	504	2,900	3,621	41,082	2,377	-77
December	12,672	7,718	14,729	504	2,980	3,705	42,309	461	-87
March	12,871	7,770	14,394	504	2,945	3,329	41,814	2,000	25
June	13,088	7,868	15,219	504	3,148	3,083	42,911	1,577	-476
2004-2005									
September	12,899	7,363	15,919	550	3,146	2,906	42,782	394	332
December	12,444	7,884	16,839	550	3,264	2,805	43,786	-243	-101
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2003-2004									
September	2.5	-7.1	9.3	48.7	-0.4	3.1	4.1	na	na
December	4.9	11.9	-2.3	0.0	2.8	2.3	3.0		
March	1.6	0.7	-2.3	0.0	-1.2	-10.2	-1.2		
June	1.7	1.3	5.7	0.0	6.9	-7.4	2.6		
2004-2005									
September	-1.4	-6.4	4.6	9.1	-0.1	-5.8	-0.3	na	na
December	-3.5	7.1	5.8	0.0	3.7	-3.5	2.3		

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

TABLE 3.5 ACTUAL PRIVATE NEW CAPITAL EXPENDITURE BY TYPE OF ASSET AND SELECTED INDUSTRY(a)

Period	Current prices						Chain volume measures (reference year 2002–03)					
	Asset		Industry				Asset		Industry			
	Buildings and structures	Equipment-plant and machinery	Mining	Manufacturing	Other selected industries	Total	Buildings and structures	Equipment-plant and machinery	Mining	Manufacturing	Other selected industries	Total
ANNUAL (\$ MILLION)												
1995–1996	12,348	28,124	7,525	10,457	22,491	40,473	14,983	20,779	8,641	9,447	17,072	34,269
1996–1997	14,330	29,507	8,781	10,198	24,859	43,837	16,970	23,632	10,073	9,607	20,211	38,925
1997–1998	13,150	33,060	11,029	10,996	24,185	46,210	15,140	27,239	12,340	10,468	20,267	41,553
1998–1999	13,880	31,534	8,795	9,610	27,010	45,415	15,536	26,447	9,470	9,060	23,138	40,997
1999–2000	12,462	31,963	5,467	10,142	28,816	44,425	13,414	29,096	5,813	9,981	26,293	42,137
2000–2001	10,742	31,878	5,490	9,144	27,987	42,621	11,258	29,617	5,636	8,815	26,220	40,780
2001–2002	10,552	33,828	7,249	9,180	27,950	44,380	10,942	31,945	7,292	8,824	26,765	42,889
2002–2003	13,000	37,816	8,766	11,384	30,665	50,816	13,000	37,816	8,766	11,384	30,665	50,816
2003–2004	15,645	35,602	9,282	11,424	30,541	51,247	14,832	39,762	9,321	12,239	33,033	54,594
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1995–1996	35.8	6.3	18.5	1.0	19.3	13.8	31.1	7.9	15.5	1.1	20.2	13.8
1996–1997	16.1	4.9	16.7	–2.5	10.5	8.3	13.3	13.7	16.6	1.7	18.4	13.6
1997–1998	–8.2	12.0	25.6	7.8	–2.7	5.4	–10.8	15.3	22.5	9.0	0.3	6.7
1998–1999	5.5	–4.6	–20.3	–12.6	11.7	–1.7	2.6	–2.9	–23.3	–13.4	14.2	–1.3
1999–2000	–10.2	1.4	–37.8	5.5	6.7	–2.2	–13.7	10.0	–38.6	10.2	13.6	2.8
2000–2001	–13.8	–0.3	0.4	–9.8	–2.9	–4.1	–16.1	1.8	–3.1	–11.7	–0.3	–3.2
2001–2002	–1.8	6.1	32.1	0.4	–0.1	4.1	–2.8	7.9	29.4	0.1	2.1	5.2
2002–2003	23.2	11.8	20.9	24.0	9.7	14.5	18.8	18.4	20.2	29.0	14.6	18.5
2003–2004	20.4	–5.9	5.9	0.3	–0.4	0.8	14.1	5.1	6.3	7.5	7.7	7.4
SEASONALLY ADJUSTED (\$ MILLION)												
2002–2003												
December	3,228	10,111	2,206	2,741	8,393	13,340	3,244	9,992	2,204	2,714	8,263	13,185
March	3,314	9,501	2,201	2,938	7,676	12,815	3,305	9,536	2,211	2,968	7,765	12,945
June	3,424	9,241	2,340	3,055	7,271	12,666	3,364	9,547	2,338	3,118	7,421	12,872
2003–2004												
September	3,709	9,439	2,381	3,052	7,716	13,149	3,596	10,010	2,386	3,169	8,052	13,607
December	3,826	9,040	2,488	2,830	7,548	12,866	3,666	9,941	2,506	3,013	8,087	13,607
March	3,887	8,349	2,243	2,553	7,439	12,235	3,670	9,651	2,275	2,811	8,235	13,321
June	4,227	8,747	2,162	2,968	7,844	12,974	3,900	10,160	2,155	3,246	8,659	14,060
2004–2005												
September	4,334	8,812	2,423	2,793	7,930	13,146	3,921	10,226	2,370	2,996	8,782	14,147
December	4,574	9,394	2,397	3,032	8,538	13,967	4,057	10,894	2,329	3,215	9,407	14,951
PERCENTAGE CHANGE FROM PREVIOUS QUARTER – SEASONALLY ADJUSTED												
2003–2004												
December	3.2	–4.2	4.5	–7.3	–2.2	–2.2	1.9	–0.7	5.0	–4.9	0.4	0.0
March	1.6	–7.7	–9.8	–9.8	–1.4	–4.9	0.1	–2.9	–9.2	–6.7	1.8	–2.1
June	8.7	4.8	–3.6	16.3	5.4	6.0	6.3	5.3	–5.3	15.5	5.2	5.6
2004–2005												
September	2.5	0.7	12.1	–5.9	1.1	1.3	0.5	0.7	10.0	–7.7	1.4	0.6
December	5.5	6.6	–1.1	8.6	7.7	6.2	3.5	6.5	–1.7	7.3	7.1	5.7
TREND (\$ MILLION)												
2002–2003												
December	3,187	9,186	2,159	2,765	7,450	12,374	3,204	9,085	2,159	2,747	7,381	12,289
March	3,334	9,346	2,240	2,941	7,500	12,681	3,319	9,400	2,242	2,960	7,533	12,734
June	3,478	9,429	2,337	3,038	7,533	12,908	3,424	9,713	2,340	3,108	7,702	13,149
2003–2004												
September	3,648	9,262	2,405	2,979	7,528	12,912	3,539	9,855	2,415	3,098	7,881	13,391
December	3,834	8,935	2,378	2,854	7,538	12,770	3,649	9,873	2,398	3,023	8,093	13,513
March	4,004	8,646	2,295	2,774	7,583	12,652	3,742	9,873	2,313	2,988	8,316	13,618
June	4,184	8,654	2,273	2,814	7,749	12,836	3,842	10,038	2,264	3,041	8,575	13,877
2004–2005												
September	4,371	8,918	2,325	2,901	8,062	13,288	3,951	10,373	2,282	3,119	8,922	14,322
December	4,514	9,234	2,410	2,963	8,406	13,779	4,022	10,743	2,341	3,173	9,237	14,788
PERCENTAGE CHANGE FROM PREVIOUS QUARTER – TREND												
2003–2004												
December	5.1	–3.5	–1.1	–4.2	0.1	–1.1	3.1	0.2	–0.7	–2.4	2.7	0.9
March	4.4	–3.2	–3.5	–2.8	0.6	–0.9	2.6	0.0	–3.5	–1.1	2.8	0.8
June	4.5	0.1	–1.0	1.4	2.2	1.5	2.7	1.7	–2.1	1.8	3.1	1.9
2004–2005												
September	4.5	3.0	2.3	3.1	4.0	3.5	2.8	3.3	0.8	2.6	4.1	3.2
December	3.3	3.5	3.7	2.1	4.3	3.7	1.8	3.6	2.6	1.7	3.5	3.3

(a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting and community services.

Source: Private New Capital Expenditure and Expected Expenditure, Australia, cat. no. 5625.0.

**TABLE 3.6 EXPECTED AND ACTUAL PRIVATE NEW CAPITAL EXPENDITURE BY SELECTED INDUSTRY(a)
AND TYPE OF ASSET**

<i>Period</i>	<i>Estimate 1</i>	<i>Estimate 2</i>	<i>Estimate 3</i>	<i>Estimate 4</i>	<i>Estimate 5</i>	<i>Estimate 6</i>	<i>Estimate 7</i>
	<i>Expected expenditure reported 5–6 months before period began</i>	<i>Expected expenditure reported 2–3 months before period began</i>	<i>Expected expenditure reported at beginning of period</i>	<i>Expected expenditure reported 3–4 months into period (includes 3 months actual expenditure)</i>	<i>Expected expenditure reported 6–7 months into period (includes 6 months actual expenditure)</i>	<i>Expected expenditure reported 9–10 months into period (includes 9 months actual expenditure)</i>	<i>12 months actual expenditure</i>
NEW CAPITAL EXPENDITURE TOTAL (\$ MILLION)							
1996–1997	32,400	36,817	40,401	42,484	43,629	44,614	43,837
1997–1998	32,321	37,479	40,860	44,988	46,229	46,892	46,210
1998–1999	37,916	41,492	44,737	45,539	45,693	46,114	45,415
1999–2000	32,611	33,412	37,419	41,852	43,669	45,086	44,425
2000–2001	34,768	36,691	39,777	43,092	42,758	42,676	42,621
2001–2002	36,317	37,762	41,917	43,752	44,105	44,594	44,380
2002–2003	41,553	44,281	47,169	49,149	50,607	51,514	50,816
2003–2004	43,369	45,681	49,462	51,458	50,755	50,747	51,247
2004–2005	41,682	45,197	49,034	53,969	54,896	nya	nya
NEW CAPITAL EXPENDITURE BY INDUSTRY MINING (\$ MILLION)							
1996–1997	7,789	9,913	10,113	9,932	9,452	9,354	8,781
1997–1998	8,592	9,588	11,026	11,908	12,090	11,551	11,029
1998–1999	9,404	10,088	9,245	9,660	9,408	9,112	8,795
1999–2000	6,571	5,606	6,102	6,473	5,753	5,729	5,467
2000–2001	5,355	5,569	5,789	6,415	5,952	5,879	5,490
2001–2002	6,323	7,327	8,300	8,873	8,415	7,749	7,249
2002–2003	9,764	10,163	10,510	10,089	9,695	9,222	8,766
2003–2004	9,388	10,053	10,672	10,812	10,365	9,780	9,282
2004–2005	10,192	10,937	11,226	11,784	11,071	nya	nya
MANUFACTURING (\$ MILLION)							
1996–1997	9,711	10,037	10,652	11,081	10,350	10,359	10,198
1997–1998	7,727	8,826	10,108	10,936	11,066	11,451	10,996
1998–1999	8,679	10,412	11,257	10,525	10,492	10,119	9,610
1999–2000	8,873	8,795	9,294	9,946	10,235	10,418	10,142
2000–2001	9,339	10,015	10,502	10,027	10,088	9,514	9,144
2001–2002	9,161	9,028	9,018	9,174	9,465	9,377	9,180
2002–2003	9,173	9,776	11,021	10,808	10,904	11,624	11,384
2003–2004	10,453	10,911	12,402	12,370	11,371	11,571	11,424
2004–2005	9,853	10,915	12,133	12,937	12,910	nya	nya
OTHER SELECTED INDUSTRIES (\$ MILLION)							
1996–1997	14,900	16,867	19,636	21,470	23,827	24,901	24,859
1997–1998	16,002	19,065	19,726	22,144	23,074	23,889	24,185
1998–1999	19,833	20,992	24,235	25,354	25,792	26,883	27,010
1999–2000	17,168	19,011	22,024	25,433	27,681	28,940	28,816
2000–2001	20,074	21,108	23,486	26,650	26,718	27,283	27,987
2001–2002	20,834	21,407	24,600	25,704	26,225	27,469	27,950
2002–2003	22,616	24,341	25,638	28,252	30,009	30,669	30,665
2003–2004	23,528	24,716	26,388	28,276	29,019	29,396	30,541
2004–2005	21,637	23,346	25,676	29,247	30,915	nya	nya
NEW CAPITAL EXPENDITURE BY ASSET BUILDINGS AND STRUCTURES (\$ MILLION)							
1996–1997	9,559	11,643	14,017	15,056	15,633	15,769	14,330
1997–1998	12,085	14,505	13,668	14,014	13,593	13,740	13,150
1998–1999	11,812	13,587	14,789	16,040	14,832	14,227	13,880
1999–2000	9,393	8,840	10,539	11,998	13,148	12,922	12,462
2000–2001	9,321	9,654	10,834	11,333	11,330	10,955	10,742
2001–2002	8,860	10,122	12,445	11,796	11,335	10,891	10,552
2002–2003	11,694	12,124	12,691	13,344	14,067	13,744	13,000
2003–2004	13,975	14,551	16,834	16,427	16,353	15,712	15,645
2004–2005	14,754	16,775	18,359	20,323	20,235	nya	nya
EQUIPMENT, PLANT AND MACHINERY (\$ MILLION)							
1996–1997	22,841	25,174	26,384	27,428	27,996	28,845	29,507
1997–1998	20,229	22,974	27,193	30,974	32,637	33,151	33,060
1998–1999	26,104	27,905	29,948	29,498	30,861	31,887	31,534
1999–2000	23,219	24,572	26,880	29,855	30,520	32,164	31,963
2000–2001	25,447	27,037	28,943	31,759	31,428	31,721	31,878
2001–2002	27,457	27,640	29,473	31,956	32,769	33,703	33,828
2002–2003	29,859	32,157	34,478	35,805	36,540	37,770	37,816
2003–2004	29,393	31,129	32,627	35,031	34,402	35,034	35,602
2004–2005	26,927	28,423	30,675	33,645	34,660	nya	nya

(a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting and community services.

Source: *Private New Capital Expenditure and Expected Expenditure, Australia*, cat. no. 5625.0.

TABLE 3.7 BOOK VALUE OF INVENTORIES OWNED BY PRIVATE BUSINESS(a)

CONSUMPTION
AND
INVESTMENT

Period	Current prices						Chain volume measures (reference year 2002–03)					
	Mining	Manufac- turing	Whole- sale trade	Retail trade	Other selected indus- tries	Total	Mining	Manufac- turing	Whole- sale trade	Retail trade	Other selected indus- tries	Total
ANNUAL (\$ MILLION)												
1995–1996	4,004	27,986	21,293	16,146	495	69,924	4,739	31,107	22,638	17,402	575	76,253
1996–1997	4,499	27,385	21,173	17,076	700	70,834	5,235	30,368	23,134	18,239	796	77,532
1997–1998	4,479	28,838	23,256	16,665	815	74,052	5,161	31,601	24,767	17,532	926	79,731
1998–1999	3,857	30,918	24,250	18,430	1,033	78,488	4,525	34,433	26,045	19,193	1,132	85,105
1999–2000	4,217	33,883	28,341	18,882	1,160	86,482	4,322	35,176	29,999	19,287	1,203	89,814
2000–2001	3,849	35,220	30,310	21,493	1,226	92,099	3,875	34,958	30,041	22,274	1,278	92,355
2001–2002	4,508	35,643	29,746	20,825	1,002	91,725	4,591	36,131	29,993	21,047	1,009	92,756
2002–2003	4,255	35,650	30,314	22,163	1,000	93,382	4,258	35,569	31,308	21,985	1,006	94,125
2003–2004	4,520	36,801	32,692	22,753	1,089	97,854	4,446	36,466	36,307	22,501	1,070	100,790
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1995–1996	15.9	6.3	0.1	1.0	–8.2	3.4	16.1	7.8	2.5	–1.2	–11.2	4.3
1996–1997	12.4	–2.1	–0.6	5.8	41.4	1.3	10.5	–2.4	2.2	4.8	38.5	1.7
1997–1998	–0.4	5.3	9.8	–2.4	16.4	4.5	–1.4	4.1	7.1	–3.9	16.4	2.8
1998–1999	–13.9	7.2	4.3	10.6	26.7	6.0	–12.3	9.0	5.2	9.5	22.2	6.7
1999–2000	9.3	9.6	16.9	2.5	12.3	10.2	–4.5	2.2	15.2	0.5	6.2	5.5
2000–2001	–8.7	3.9	6.9	13.8	5.7	6.5	–10.3	–0.6	0.1	15.5	6.2	2.8
2001–2002	17.1	1.2	–1.9	–3.1	–18.3	–0.4	18.5	3.4	–0.2	–5.5	–21.0	0.4
2002–2003	–5.6	0.0	1.9	6.4	–0.2	1.8	–7.3	–1.6	4.4	4.5	–0.3	1.5
2003–2004	6.2	3.2	7.8	2.7	8.9	4.8	4.4	2.5	16.0	2.4	6.4	7.1
SEASONALLY ADJUSTED (\$ MILLION)												
2002–2003												
December	4,292	35,172	31,207	21,928	1,041	93,640	4,240	34,954	31,004	21,871	1,034	93,093
March	4,313	35,845	30,876	22,415	1,029	94,478	4,213	35,374	31,304	22,240	1,039	94,159
June	4,331	35,555	31,169	22,769	1,009	94,833	4,335	35,485	32,322	22,586	1,016	95,744
2003–2004												
September	4,373	35,682	31,499	23,087	1,072	95,713	4,478	36,160	33,595	22,903	1,071	98,206
December	4,511	35,807	31,793	22,448	1,063	95,622	4,629	36,457	34,294	22,203	1,052	98,634
March	4,547	35,921	32,825	22,694	1,098	97,085	4,578	36,337	36,239	22,334	1,089	100,577
June	4,603	36,708	33,554	23,373	1,101	99,339	4,528	36,373	37,114	23,115	1,083	102,212
2004–2005												
September	4,658	37,920	34,366	23,886	1,103	101,933	4,382	35,971	37,503	23,724	1,061	102,641
December	4,751	38,836	33,996	24,149	1,105	102,837	4,370	35,704	37,339	23,937	1,032	102,384
PERCENTAGE CHANGE FROM PREVIOUS QUARTER SEASONALLY ADJUSTED												
2003–2004												
September	1.0	0.4	1.1	1.4	6.2	0.9	3.3	1.9	3.9	1.4	5.4	2.6
December	3.2	0.4	0.9	–2.8	–0.8	–0.1	3.4	0.8	2.1	–3.1	–1.8	0.4
March	0.8	0.3	3.2	1.1	3.3	1.5	–1.1	–0.3	5.7	0.6	3.5	2.0
June	1.2	2.2	2.2	3.0	0.3	2.3	–1.1	0.1	2.4	3.5	–0.5	1.6
2004–2005												
September	1.2	3.3	2.4	2.2	0.2	2.6	–3.2	–1.1	1.0	2.6	–2.0	0.4
December	2.0	2.4	–1.1	1.1	0.2	0.9	–0.3	–0.7	–0.4	0.9	–2.8	–0.3
TREND (\$ MILLION)												
2002–2003												
December	4,421	35,348	31,122	21,933	1,035	93,859	4,364	35,191	30,864	21,906	1,032	93,343
March	4,311	35,525	31,086	22,426	1,031	94,379	4,251	35,226	31,484	22,284	1,034	94,271
June	4,312	35,676	31,111	22,763	1,030	94,892	4,316	35,632	32,313	22,575	1,036	95,872
2003–2004												
September	4,400	35,675	31,426	22,795	1,050	95,346	4,481	36,072	33,393	22,580	1,050	97,575
December	4,479	35,716	31,979	22,699	1,075	95,948	4,585	36,365	34,697	22,432	1,068	99,146
March	4,550	36,074	32,777	22,825	1,093	97,319	4,587	36,438	36,009	22,531	1,081	100,646
June	4,607	36,830	33,536	23,280	1,100	99,353	4,509	36,256	36,923	23,018	1,076	101,782
2004–2005												
September	4,668	37,795	34,047	23,801	1,104	101,415	4,422	36,014	37,414	23,590	1,061	102,501
December	4,738	38,782	34,309	24,228	1,106	103,163	4,351	35,759	37,580	24,025	1,041	102,755
PERCENTAGE CHANGE FROM PREVIOUS QUARTER TREND												
2003–2004												
September	2.0	0.0	1.0	0.1	1.9	0.5	3.8	1.2	3.3	0.0	1.4	1.8
December	1.8	0.1	1.8	–0.4	2.4	0.6	2.3	0.8	3.9	–0.7	1.7	1.6
March	1.6	1.0	2.5	0.6	1.7	1.4	0.0	0.2	3.8	0.4	1.2	1.5
June	1.3	2.1	2.3	2.0	0.6	2.1	–1.7	–0.5	2.5	2.2	–0.5	1.1
2004–2005												
September	1.3	2.6	1.5	2.2	0.4	2.1	–1.9	–0.7	1.3	2.5	–1.4	0.7
December	1.5	2.6	0.8	1.8	0.2	1.7	–1.6	–0.7	0.4	1.8	–1.9	0.2

(a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting, community services and construction.
Data is as at the end of period.

Source: *Business Indicators, Australia*, cat. no. 5676.0.

NEW MOTOR VEHICLE SALES, TOTAL VEHICLES

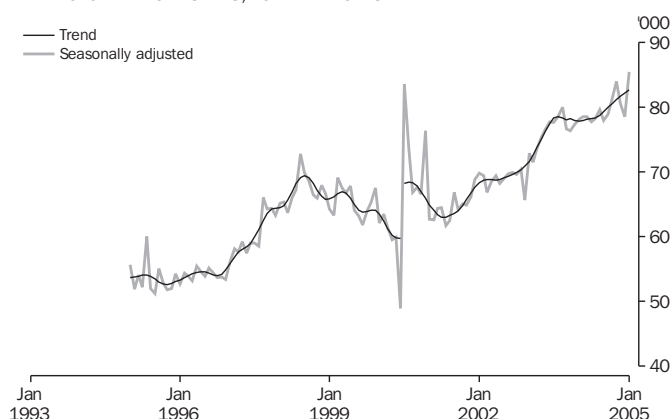


TABLE 3.8 NEW MOTOR VEHICLE SALES(a) BY TYPE OF VEHICLE

TABLE 3.3 NEW MOTOR VEHICLE SALES(a) BY TYPE OF VEHICLE												
Period	Original				Seasonally adjusted				Trend			
	Passenger vehicles	Sport Utility Vehicles	Other vehicles	Total	Passenger vehicles	Sport Utility Vehicles	Other vehicles	Total	Passenger vehicles	Sport Utility Vehicles	Other vehicles	Total
	(b)	(c)	(b)		(c)	(b)	(c)					
ANNUAL												
1994-1995	487,250	45,589	112,123	644,962	na	na	na	na	na	na	na	na
1995-1996	487,739	46,070	105,542	639,351								
1996-1997	503,261	58,697	108,222	670,180								
1997-1998	570,124	87,693	119,121	776,938								
1998-1999	575,699	101,783	128,319	805,801								
1999-2000	509,448	97,588	135,558	742,594								
2000-2001	571,045	114,790	122,850	808,685								
2001-2002	537,610	129,062	137,899	804,571								
2002-2003	560,203	143,967	156,376	860,546								
2003-2004	594,414	160,924	184,786	940,124								
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1995-1996	0.1	1.1	-5.9	-0.9	na	na	na	na	na	na	na	na
1996-1997	3.2	27.4	2.5	4.8								
1997-1998	13.3	49.4	10.1	15.9								
1998-1999	1.0	16.1	7.7	3.7								
1999-2000	-11.5	-4.1	5.6	-7.8								
2000-2001	12.1	17.6	-9.4	8.9								
2001-2002	-5.9	12.4	12.2	-0.5								
2002-2003	4.2	11.5	13.4	7.0								
2003-2004	6.1	11.8	18.2	9.2								
MONTHLY												
2003-2004												
November	48,482	12,892	14,738	76,112	48,163	13,140	14,934	76,227	49,620	13,058	15,145	77,823
December	49,834	13,296	14,656	77,786	46,467	13,373	15,026	74,866	49,099	13,254	15,358	77,711
January	40,715	12,291	11,791	64,797	49,658	14,019	15,718	79,395	48,816	13,413	15,606	77,835
February	47,876	12,865	15,136	75,877	50,228	13,345	15,949	79,522	48,787	13,538	15,828	78,153
March	53,728	15,005	17,313	86,046	49,180	13,464	16,316	78,960	48,844	13,665	15,957	78,466
April	44,079	12,351	14,875	71,305	48,228	13,289	15,888	77,405	48,777	13,834	15,975	78,586
May	46,168	15,052	17,059	78,279	48,045	14,491	16,076	78,612	48,596	14,087	15,933	78,616
June	58,284	17,981	20,947	97,212	49,876	14,514	15,435	79,825	48,607	14,427	15,899	78,933
2004-2005												
July	46,724	14,442	15,869	77,035	47,271	14,643	15,964	77,878	48,900	14,756	15,917	79,573
August	48,649	14,910	15,685	79,244	48,299	14,983	15,793	79,075	49,303	14,976	15,990	80,269
September	49,911	14,715	15,826	80,452	50,263	15,210	16,274	81,747	49,510	15,063	16,070	80,643
October	52,290	13,907	15,470	81,667	51,938	15,432	16,649	84,019	49,425	15,065	16,122	80,612
November	52,888	15,257	16,190	84,335	49,930	15,009	15,691	80,630	49,096	15,001	16,139	80,236
December	48,673	14,311	15,996	78,980	45,095	14,328	16,053	75,476	48,559	14,917	16,156	79,632
January	43,075	13,826	12,664	69,565	52,618	15,697	17,171	85,486	50,867	15,217	16,591	82,675
PERCENTAGE CHANGE FROM PREVIOUS MONTH												
2004-2005												
July	-19.8	-19.7	-24.2	-20.8	-5.0	1.2	3.6	-2.2	0.6	2.2	0.0	0.7
August	4.1	3.2	-1.2	2.9	2.0	1.8	-1.3	1.3	0.8	1.5	0.4	0.8
September	2.6	-1.3	0.9	1.5	3.9	2.1	3.2	3.5	0.9	0.7	0.7	0.8
October	4.8	-5.5	-2.2	1.5	3.5	1.2	2.5	2.9	0.8	0.3	0.8	0.7
November	1.1	9.7	4.7	3.3	-3.9	-2.4	-6.0	-4.0	0.7	0.2	0.8	0.6
December	-8.0	-6.2	-1.2	-6.3	-4.1	-3.9	3.2	-2.6	0.6	0.2	0.9	0.6
January	-11.5	-3.4	-20.8	-11.9	10.1	8.4	6.0	8.9	0.7	0.2	0.7	0.6

(a) Original sales data are provided by the Federal Chamber of Automotive Industries and sourced from VFACTS.

(b) Includes cars, station wagons and people movers but excludes all-terrain vehicles.

(c) Includes all-terrain vehicles but excludes motor cycles, plant and equipment and unpowered vehicles.

Source: Sales of New Motor Vehicle, Electronic Publication, cat. no. 9314.0.

TABLES

4.1	Indexes of industrial production by industry	58
4.2	Livestock products : selected indicators	60
4.3	Manufacturing production : selected indicators	61
4.4	Manufacturers' sales and inventories	62
4.5	Private mineral and petroleum exploration actual and expected	63
4.6	Production of selected minerals	63
4.7	Building approvals, number and value.	64
4.8	Building commencements, number and value, chain volume measures	65
4.9	Value of building work done, chain volume measures	65
4.10	Construction activity : value of work done, chain volume measures	66
4.11	Engineering construction activity : value of work done, chain volume measures	67
4.12	Tourist accommodation	68

RELATED PUBLICATIONS

Business Indicators, Australia, cat. no. 5676.0

Livestock Products, Australia, cat. no. 7215.0

Manufacturing Production, Australia, cat. no. 8301.0

Mineral and Petroleum Exploration, Australia, cat. no. 8412.0

Tourist Accommodation, Australia, cat. no. 8635.0

Building Approvals, Australia, cat. no. 8731.0

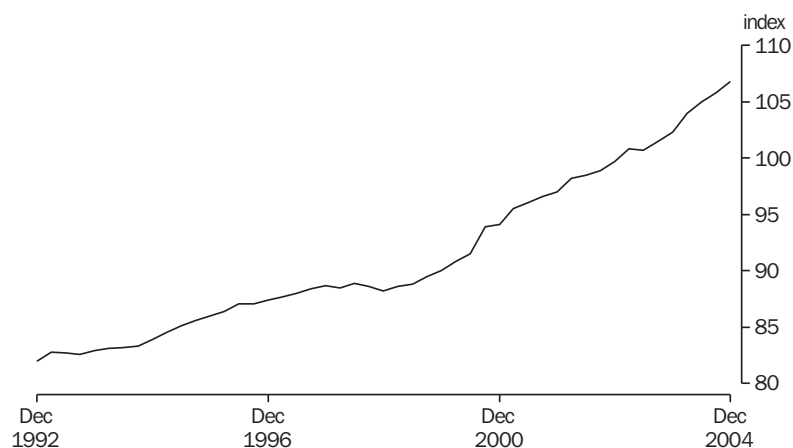
Building Activity, Australia: Dwelling Unit Commencements, Preliminary, cat. no. 8750.0

Building Activity, Australia, cat. no. 8752.0

Engineering Construction Activity, Australia, cat. no. 8762.0

Quarterly Mineral Statistics – Australian Bureau of Agricultural and Resource Economics, ABARE

INDEX OF TOTAL INDUSTRIAL PRODUCTION, 2002-03=100



Source: National Accounts Section, ABS.

TABLE 4.1 INDEXES OF INDUSTRIAL PRODUCTION BY INDUSTRY

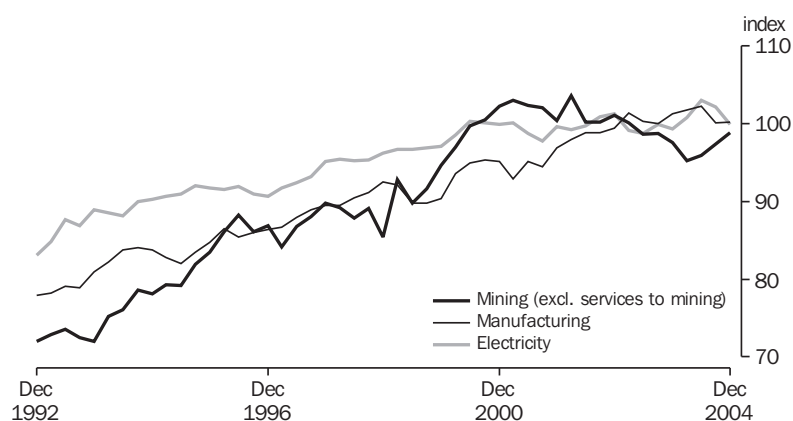
	Selected manufacturing industries						
	Mining (excluding services to mining)	Total manu- facturing	Electricity, gas and water	Total industrial(a)	Food, beverages and tobacco	Textiles, clothing, footwear and leather	Wood and paper products
Period							
ANNUAL (2002-03 = 100.0)							
1995-1996	84.9	85.0	91.8	86.0	83.5	141.5	90.4
1996-1997	86.0	86.8	91.5	87.4	84.7	140.4	87.2
1997-1998	88.7	89.6	94.7	90.2	91.5	143.0	88.2
1998-1999	89.3	91.4	96.2	91.4	94.8	143.3	87.9
1999-2000	95.8	92.2	98.2	93.5	96.1	138.0	95.0
2000-2001	102.0	94.6	99.7	96.9	100.4	127.4	92.6
2001-2002	101.6	97.0	99.1	98.3	99.5	111.2	97.9
2002-2003	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2003-2004	96.8	101.1	100.9	99.9	99.6	102.1	103.5
PERCENTAGE CHANGE FROM PREVIOUS YEAR							
1995-1996	7.8	2.3	1.4	3.5	3.7	-5.1	2.2
1996-1997	1.3	2.0	-0.4	1.6	1.4	-0.8	-3.5
1997-1998	3.1	3.3	3.5	3.3	8.1	1.9	1.1
1998-1999	0.7	2.0	1.6	1.3	3.5	0.2	-0.3
1999-2000	7.3	0.9	2.0	2.2	1.5	-3.7	8.0
2000-2001	6.5	2.6	1.5	3.7	4.4	-7.7	-2.5
2001-2002	-0.4	2.6	-0.6	1.4	-0.9	-12.7	5.8
2002-2003	-1.5	3.0	0.9	1.7	0.5	-10.1	2.1
2003-2004	-3.2	1.1	0.9	-0.1	-0.4	2.1	3.5
SEASONALLY ADJUSTED (2002-03 = 100.0)							
2002-2003							
December	101.1	99.4	101.3	100.1	100.9	106.3	96.3
March	100.1	101.4	99.1	100.9	99.0	99.9	100.0
June	98.6	100.3	98.7	99.7	97.6	90.9	104.1
2003-2004							
September	98.7	100.0	99.9	99.5	96.0	104.9	102.1
December	97.6	101.3	99.3	100.2	99.6	102.2	100.6
March	95.2	101.8	100.8	99.5	100.9	100.8	106.0
June	95.9	102.2	103.0	101.0	102.1	100.7	105.3
2004-2005							
September	97.4	100.1	102.1	99.5	99.5	91.3	108.3
December	98.8	100.2	99.9	99.8	100.6	89.4	106.4
PERCENTAGE CHANGE FROM PREVIOUS QUARTER							
2003-2004							
September	0.1	-0.3	1.2	-0.3	-1.6	15.5	-1.9
December	-1.2	1.3	-0.5	0.8	3.7	-2.6	-1.4
March	-2.4	0.5	1.4	-0.7	1.4	-1.3	5.3
June	0.7	0.4	2.2	1.5	1.1	-0.1	-0.6
2004-2005							
September	1.6	-2.1	-0.9	-1.4	-2.5	-9.3	2.8
December	1.4	0.1	-2.1	0.4	1.1	-2.1	-1.7

(a) Total industrial production describes the sum of the three groups : Mining excluding services to mining, manufacturing and electricity, gas and water.

Source: Australian National Accounts, ABS data available on request.

INDEXES OF INDUSTRIAL PRODUCTION,
Seasonally adjusted, 2002-2003=100

PRODUCTION



Source: National Accounts Section, ABS.

TABLE 4.1 INDEXES OF INDUSTRIAL PRODUCTION BY INDUSTRY – continued

Selected manufacturing industries – continued						
Period	Printing, publishing and recorded media	Petroleum, coal, chemical and associated products	Non-metallic mineral products	Metal products	Machinery and equipment	Other manufacturing
ANNUAL (2002-03 = 100.0)						
1995–1996	84.5	79.5	70.9	93.4	82.9	69.3
1996–1997	89.5	81.1	71.9	95.6	85.5	71.9
1997–1998	88.5	83.3	74.5	96.3	89.1	75.6
1998–1999	91.4	84.4	79.9	98.4	89.0	78.0
1999–2000	94.2	87.3	84.4	94.2	88.4	79.4
2000–2001	99.2	89.3	86.6	93.7	92.8	82.5
2001–2002	100.7	92.1	93.1	99.4	94.8	94.4
2002–2003	100.0	100.0	100.0	100.0	100.0	100.0
2003–2004	102.1	97.9	103.4	101.9	101.8	105.5
PERCENTAGE CHANGE FROM PREVIOUS YEAR						
1995–1996	1.1	5.8	–7.4	2.6	4.0	–0.9
1996–1997	6.0	2.1	1.4	2.3	3.1	3.7
1997–1998	–1.1	2.6	3.6	0.7	4.1	5.2
1998–1999	3.3	1.4	7.2	2.2	–0.1	3.2
1999–2000	3.0	3.4	5.7	–4.3	–0.7	1.8
2000–2001	5.4	2.3	2.6	–0.5	5.0	4.0
2001–2002	1.5	3.1	7.6	6.1	2.1	14.3
2002–2003	–0.7	8.6	7.4	0.6	5.5	6.0
2003–2004	2.1	–2.1	3.4	1.9	1.8	5.5
SEASONALLY ADJUSTED (2002-03 = 100.0)						
2002–2003						
December	99.1	97.0	103.5	102.4	97.0	100.1
March	101.8	105.2	99.2	99.3	103.4	98.3
June	100.3	99.5	94.7	100.8	105.6	97.9
2003–2004						
September	96.6	98.2	103.2	101.1	103.5	104.2
December	102.6	99.8	101.3	102.0	102.1	106.5
March	102.4	96.8	102.9	103.7	102.6	107.2
June	106.8	96.8	106.2	100.6	103.4	104.1
2004–2005						
September	103.1	100.1	105.2	95.7	97.9	105.9
December	102.6	96.4	100.5	100.2	100.0	105.3
PERCENTAGE CHANGE FROM PREVIOUS QUARTER						
2003–2004						
September	–3.7	–1.4	9.0	0.3	–2.0	6.4
December	6.2	1.7	–1.8	0.8	–1.4	2.2
March	–0.2	–3.0	1.6	1.7	0.5	0.7
June	4.3	–0.1	3.2	–3.0	0.7	–2.8
2004–2005						
September	–3.5	3.4	–0.9	–4.8	–5.3	1.8
December	–0.5	–3.6	–4.5	4.7	2.2	–0.6

Source: Australian National Accounts, ABS data available on request.

PRODUCTION

TABLE 4.2 LIVESTOCK PRODUCTS: SELECTED INDICATORS

TABLE 4.2 LIVESTOCK PRODUCTS: SELECTED INDICATORS								
Period	Wool receivals (a) (tonnes)	Meat — carcass weight		Milk intake by factories (M litres)	Exports of (c)			Bacon, ham and canned meat (tonnes)
		Red meat (tonnes)	Chicken meat (b) (tonnes)		Live sheep (‘000)	Live cattle (‘000)	Fresh or frozen meat (tonnes)	
ANNUAL								
1995–1996	646,073	2,666,105	480,543	8,716	5,880	616	965,356	9,446
1996–1997	685,017	2,712,328	487,929	9,040	5,237	864	957,779	12,048
1997–1998	640,717	2,929,932	543,805	9,439	4,961	694	1,100,386	13,049
1998–1999	638,763	3,008,753	564,271	10,178	4,959	713	1,168,916	13,224
1999–2000	641,520	3,031,292	597,680	10,847	4,859	846	1,186,413	13,955
2000–2001	589,861	3,199,550	619,406	10,545	5,936	846	1,342,344	15,164
2001–2002	536,891	3,067,401	667,471	11,272	6,443	797	1,279,272	15,846
2002–2003	503,021	3,090,012	689,827	10,328	5,843	977	1,268,567	17,399
2003–2004	467,583	3,000,002	693,603	10,075	3,843	581	1,192,428	25,262
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1995–1996	–4.9	–4.4	3.0	6.2	3.2	59.6	–4.8	35.6
1996–1997	6.0	1.7	1.5	3.7	–10.9	40.3	–0.8	27.5
1997–1998	–6.5	8.0	11.5	4.4	–5.3	–19.7	14.9	8.3
1998–1999	–0.3	2.7	3.8	7.8	0.0	2.7	6.2	1.3
1999–2000	0.4	0.7	5.9	6.6	–2.0	18.6	1.5	5.5
2000–2001	–8.1	5.6	3.6	–2.8	22.2	0.0	13.1	8.7
2001–2002	–9.0	–4.1	7.8	6.9	8.5	–5.8	–4.7	4.5
2002–2003	–6.3	0.7	3.3	–8.4	–9.3	22.5	–0.8	9.8
2003–2004	–7.0	–2.9	0.5	–2.4	–34.2	–40.5	–6.0	45.2
SEASONALLY ADJUSTED UNLESS FOOTNOTED								
2001–2002								
December	126,249	737,775	161,310	2,739	1,995	212	325,737	3,879
March	147,603	744,727	171,810	2,942	1,661	137	269,929	3,768
June	131,740	789,228	177,724	2,941	1,121	218	336,011	4,010
2002–2003								
September	139,502	803,978	177,102	2,704	1,358	278	327,179	4,194
December	135,409	789,957	173,076	2,631	1,885	322	364,527	3,977
March	117,727	767,818	173,395	2,453	1,632	165	285,458	3,571
June	99,071	729,016	166,100	2,464	968	211	291,403	5,657
2003–2004								
September	108,651	714,370	171,803	2,487	1,091	163	275,566	6,819
December	114,314	748,559	169,784	2,502	1,047	150	316,456	6,258
March	122,236	767,987	172,917	2,549	1,029	97	269,430	6,056
June	128,027	767,403	177,973	2,560	676	171	330,976	6,129
2004–2005								
September	113,757	775,310	181,403	2,498	849	172	316,843	5,897
December	115,917	769,231	189,250	nya	840	130	354,730	6,387
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2002–2003								
December	–2.9	–1.7	–2.3	–2.7	38.8	15.8	11.4	–5.2
March	–13.1	–2.8	0.2	–6.8	–13.4	–48.9	–21.7	–10.2
June	–15.8	–5.1	–4.2	0.4	–40.7	28.3	2.1	58.4
2003–2004								
September	9.7	–2.0	3.4	0.9	12.7	–22.7	–5.4	20.5
December	5.2	4.8	–1.2	0.6	–4.1	–8.2	14.8	–8.2
March	6.9	2.6	1.8	1.9	–1.7	–35.5	–14.9	–3.2
June	4.7	–0.1	2.9	0.4	–34.3	77.0	22.8	1.2
2004–2005								
September	–11.1	1.0	1.9	–2.4	25.7	0.4	–4.3	–3.8
December	1.9	–0.8	4.3	nya	–1.1	–24.3	12.0	8.3

(a) Brokers' and dealers' receivals of taxable wool.

(b) Excludes the Northern Territory, the Australian Capital Territory and Tasmania (after 1986–1987).

(c) Seasonally adjusted data not available. Original data provided.

Source: *Livestock Products, Australia*, cat. no. 7215.0.

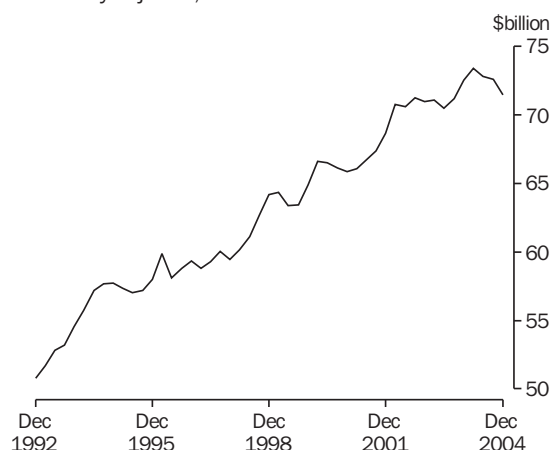
TABLE 4.3 MANUFACTURING PRODUCTION : SELECTED INDICATORS

Period	Clay bricks (million)	Portland cement ('000 tonnes)	Ready mixed concrete ('000)	Basic iron (tonnes)	Electri- city (million kWh)	Automotive gasoline (mega- litres)	Automotive diesel oil (mega- litres)	Gas (peta- joules)	Beer (mega- litres)
ANNUAL									
1995-1996	1,455	6,397	14,556	7,553	167,544	18,358	12,203	621	1,743
1996-1997	1,468	6,701	15,555	7,346	168,415	18,084	12,969	636	1,735
1997-1998	1,532	7,236	17,429	7,928	176,212	18,592	13,183	649	1,757
1998-1999	1,609	7,704	18,601	7,453	179,630	18,705	12,968	675	1,738
1999-2000	1,710	7,937	20,633	6,489	184,790	18,652	12,737	726	1,768
2000-2001	1,441	6,821	17,251	na	188,546	17,887	13,212	768	1,745
2001-2002	1,516	7,236	19,447		185,853	18,000	13,065	773	1,744
2002-2003	1,639	7,517	21,003		187,208	17,984	13,335	790	1,727
2003-2004	1,685	8,460	22,468		191,707	na	na	807	1,736
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1995-1996	-21.8	-10.2	-8.4	1.4	1.5	2.5	7.4	-1.3	-2.5
1996-1997	0.9	4.8	6.9	-2.7	0.5	-1.5	6.3	2.4	-0.5
1997-1998	4.4	8.0	12.0	7.9	4.6	2.8	1.7	2.0	1.3
1998-1999	5.0	6.5	6.7	-6.0	1.9	0.6	-1.6	4.0	-1.1
1999-2000	6.3	3.0	10.9	-12.9	2.9	-0.3	-1.8	7.6	1.7
2000-2001	-15.7	-14.1	-16.4	na	2.0	-4.1	3.7	5.8	-1.3
2001-2002	5.2	6.1	12.7		-1.4	0.6	-1.1	0.7	-0.1
2002-2003	8.1	3.9	8.0		0.7	-0.1	2.1	2.2	-1.0
2003-2004	2.8	12.5	7.0		2.4	na	na	2.2	0.5
ORIGINAL									
2002-2003									
September	417	2,030	5,570	na	48,462	4,612	3,356	228	406
December	420	1,978	5,433		46,459	4,462	3,396	186	506
March	387	1,617	4,787		46,159	4,437	3,280	172	435
June	415	1,892	5,213		46,128	4,473	3,303	204	380
2003-2004									
September	440	2,227	5,903	na	48,641	4,345	2,983	232	421
December	413	2,090	5,542		46,261	4,312	3,305	188	490
March	409	1,963	5,325		48,362	4,294	3,220	173	435
June	423	2,180	5,698		48,443	na	na	214	390
2004-2005									
September	428	2,307	5,983	na	49,712	na	na	226	412
December	397	2,157	5,625		46,623			190	454
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2002-2003									
June	7.2	17.0	8.9	na	-0.1	0.8	0.7	18.6	-12.6
2003-2004									
September	6.0	17.7	13.2	na	5.4	-2.9	-9.7	13.7	10.8
December	-6.1	-6.2	-6.1		-4.9	-0.8	10.8	-19.0	16.4
March	-1.0	-6.1	-3.9		4.5	-0.4	-2.6	-8.0	-11.2
June	3.4	11.1	7.0		0.2	na	na	23.7	-10.3
2004-2005									
September	1.2	5.8	5.0	na	2.6	na	na	5.6	5.6
December	-7.2	-6.5	-6.0		-6.2			-15.9	10.2

Source: Manufacturing production, Australia, cat. no. 8301.0.

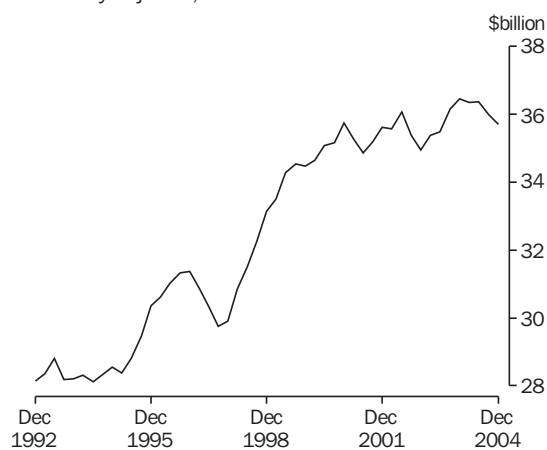
PRODUCTION

MANUFACTURERS' SALES,
Seasonally adjusted, Chain volume measure



Source: Business Indicators, Australia, cat. no. 5676.0.

MANUFACTURERS' INVENTORIES,
Seasonally adjusted, Chain volume measure



Source: Business Indicators, Australia, cat. no. 5676.0.

TABLE 4.4 MANUFACTURERS' SALES AND INVENTORIES

Period	Sales		Inventories(a)		Inventories to sales ratio (b)
	Current prices	Chain volume measures (reference year 2002-03)	Current prices	Chain volume measures (reference year 2002-03)	
ANNUAL (\$ MILLION)					
1995-1996	208,601	233,168	27,986	31,107	0.54
1996-1997	211,905	236,230	27,385	30,368	0.52
1997-1998	217,629	240,767	28,838	31,601	0.52
1998-1999	229,410	254,563	30,918	34,433	0.54
1999-2000	244,079	261,437	33,883	35,176	0.54
2000-2001	259,069	264,754	35,220	34,958	0.53
2001-2002	272,870	277,378	35,643	36,131	0.51
2002-2003	283,765	283,765	35,650	35,569	0.51
2003-2004	291,802	289,894	36,801	36,466	0.49
SEASONALLY ADJUSTED (\$ MILLION)					
2002-2003					
December	70,966	70,952	35,172	34,954	0.50
March	71,834	71,078	35,845	35,374	0.50
June	70,579	70,494	35,555	35,485	0.50
2003-2004					
September	71,079	71,209	35,682	36,160	0.50
December	72,341	72,518	35,807	36,457	0.49
March	73,871	73,394	35,921	36,337	0.49
June	74,526	72,773	36,708	36,373	0.49
2004-2005					
September	76,271	72,558	37,920	35,971	0.50
December	76,767	71,461	38,836	35,704	0.51

(a) As at the end of period.

(b) Current price series. Annual stocks are as at end of period; annual sales are an average of the quarters in the period.

Source: Business Indicators, Australia, cat. no. 5676.0.

TABLE 4.5 PRIVATE MINERAL AND PETROLEUM EXPLORATION ACTUAL AND EXPECTED

		Minerals (other than petroleum)						Petroleum		
	Copper, lead, zinc, silver, nickel and cobalt	Gold	Uranium	Coal	Diamonds	Other	Total	Onshore	Offshore	Total
Period										
ANNUAL ACTUAL ORIGINAL (\$ MILLION)										
1995–1996	251.8	547.1	7.4	52.7	52.9	48.6	960.3	174.8	513.9	688.7
1996–1997	206.8	728.3	13.0	70.5	59.3	70.6	1,148.6	251.8	556.9	808.7
1997–1998	227.1	648.4	22.2	64.8	42.8	61.5	1,066.8	232.3	685.9	918.2
1998–1999	176.9	486.1	15.4	39.9	40.9	78.5	837.8	182.3	669.4	851.7
1999–2000	156.8	374.8	11.7	35.4	29.8	67.9	676.3	110.1	590.6	700.7
2000–2001	165.4	370.2	8.4	41.3	31.8	66.4	683.3	176.9	847.8	1,024.7
2001–2002	132.9	331.3	8.8	50.3	35.4	81.8	640.6	164.5	718.1	882.6
2002–2003	142.3	378.4	6.9	77.8	29.8	97.6	732.8	191.3	803.7	995.0
2003–2004	151.8	397.1	10.5	81.5	25.8	120.0	786.7	230.5	713.5	944.0
ACTUAL ORIGINAL (\$ MILLION)										
2002–2003										
September	34.5	95.2	2.5	16.0	10.4	24.3	182.9	50.4	167.6	218.0
December	38.3	99.3	2.0	21.1	6.9	25.2	192.8	70.3	200.1	270.4
March	27.6	84.6	0.7	14.0	4.6	22.0	153.4	29.9	236.6	266.5
June	41.9	99.3	1.7	26.7	8.0	26.1	203.7	40.7	199.5	240.1
2003–2004										
September	27.1	96.7	3.5	19.9	7.1	25.4	179.7	39.3	191.4	230.7
December	38.0	93.1	3.0	24.1	7.9	33.4	199.5	80.6	207.5	288.1
March	29.9	91.2	1.3	13.7	5.0	26.3	167.3	53.2	115.7	168.8
June	56.8	116.1	2.8	23.8	5.9	36.0	241.4	57.4	199.0	256.4
2004–2005										
September	54.1	109.9	6.1	27.4	6.9	46.7	251.1	73.7	189.5	263.2
EXPECTED EXPENDITURE REPORTED 6 MONTHS BEFORE PERIOD (\$ MILLION)(a)										
6 months to –										
Dec 2001	na	na	na	na	na	na	419.5	86.8	551.9	638.7
Jun 2002							306.5	97.6	372.3	469.9
Dec 2002							411.3	88.7	292.5	381.2
Jun 2003							340.5	111.7	400.5	512.2
Dec 2003							388.3	114.1	314.0	428.1
Jun 2004							382.3	128.9	408.9	537.8
Dec 2004							520.8	169.0	358.9	527.9

(a) Expectations available for total minerals only.

Source: Mineral and Petroleum Exploration, Australia, cat. no. 8412.0.

TABLE 4.6 PRODUCTION OF SELECTED MINERALS

Period	Bauxite (‘000 tonnes)	Black coal (Mt)(a)	Diam- onds (‘000 carats)	Iron ore (Mt)	Mang- anese ore (‘000 tonnes)	Natural gas (Mm3) (b)	Crude oil (Mega litres) (c)	Uran- ium (oxide) tonnes	Metallic content(d)					
									Copper (‘000 tonnes)	Gold (tonnes)	Lead (‘000 tonnes)	Nickel (‘000 tonnes)	Tin (tonnes)	Zinc (‘000 tonnes)
ANNUAL														
1995–1996	43,308	194.5	42,565	147.9	2,168	29,985	30,251	5,105	483	273	516	105	9,172	1,039
1996–1997	42,990	207.5	37,120	154.4	2,297	29,317	31,049	5,996	560	299	516	115	9,284	1,060
1997–1998	44,483	222.4	43,046	161.1	1,647	30,323	33,961	5,797	580	316	571	134	10,100	1,038
1998–1999	46,444	225.0	35,948	153.5	1,630	30,681	27,898	6,387	691	303	662	130	9,822	1,142
1999–2000	51,046	239.3	29,672	159.8	1,755	31,180	37,447	8,217	788	299	692	141	9,828	1,265
2000–2001	54,560	258.2	22,475	175.6	1,948	31,524	38,705	9,549	876	296	724	197	9,909	1,483
2001–2002	53,949	272.6	30,676	185.3	1,850	32,136	36,100	7,964	876	265	744	205	8,173	1,490
2002–2003	54,472	274.9	32,006	198.1	2,472	33,162	33,321	9,263	883	278	695	183	6,222	1,529
2003–2004	56,316	285.9	24,310	220.7	3,062	33,267	27,876	9,538	800	262	677	185	1,465	1,355
QUARTERLY ORIGINAL														
2002–2003														
December	13,986	68.2	9,976	48.4	638	8,037	8,631	2,459	225	69	167	52	1,444	378
March	13,386	68.4	6,921	48.1	500	7,582	7,809	2,035	209	67	172	52	1,729	383
June	13,936	70.2	6,063	52.1	650	8,220	7,461	2,380	236	75	184	46	1,233	397
2003–2004														
September	14,152	73	9,722	53.8	707	9,260	7,980	2,215	195	70	170	51	432	375
December	14,128	71	8,307	57.8	698	8,118	6,822	2,329	192	71	162	49	425	324
March	14,123	66	3,612	52.2	803	7,464	6,696	2,631	203	63	170	46	307	321
June	13,913	76	2,669	57.7	854	8,425	6,377	2,363	211	63	176	40	302	334
2004–2005														
September	14,306	78	5,328	61.2	909	9,862	6,616	2,623	221	66	164	49	131	337
December	14,251	78	9,011	59.9	815	9,473	5,857	2,980	219	67	168	50	60	342

(a) Quarterly data for the Brown coal component no longer collected by ABARE, from September quarter 1994.

(b) Includes naturally occurring LPG.

(c) Stabilised (includes condensate).

(d) Total metallic content of minerals produced.

Source: Quarterly Mineral Statistics – Australian Bureau of Agricultural and Resource Economics, ABARE.

TABLE 4.7 BUILDING APPROVALS, NUMBER AND VALUE

Period	Number of dwelling units				Value (\$ million)			
	Houses		Total		New residential buildings	Alterations and additions to residential buildings	Total residential buildings	Total building
	Private sector	Total	Private sector	Total				
ANNUAL								
1995–1996	85,843	87,600	118,952	124,712	12,119	2,284	14,403	25,132
1996–1997	90,879	92,648	131,258	136,625	13,678	2,561	16,239	28,969
1997–1998	104,568	107,098	150,974	156,542	16,571	3,023	19,594	34,056
1998–1999	104,736	107,441	151,352	156,999	17,605	2,921	20,527	33,127
1999–2000	121,556	123,311	172,416	176,758	21,729	3,545	25,274	37,473
2000–2001	79,118	80,238	117,478	121,304	16,243	3,295	19,538	32,431
2001–2002	119,728	121,667	168,952	172,818	24,773	3,971	28,745	42,486
2002–2003	114,625	116,703	173,678	177,759	28,438	4,552	32,990	50,098
2003–2004	118,883	120,568	177,871	181,253	31,458	5,197	36,656	53,453
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1995–1996	-23.7	-23.9	-27.3	-27.1	-21.7	-6.1	-19.6	-8.7
1996–1997	5.9	5.8	10.3	9.6	12.9	12.1	12.7	15.3
1997–1998	15.1	15.6	15.0	14.6	21.2	18.0	20.7	17.6
1998–1999	0.2	0.3	0.3	0.3	6.2	-3.4	4.8	-2.7
1999–2000	16.1	14.8	13.9	12.6	23.4	21.3	23.1	13.1
2000–2001	-34.9	-34.9	-31.9	-31.4	-25.2	-7.0	-22.7	-13.5
2001–2002	51.3	51.6	43.8	42.5	52.5	20.5	47.1	31.0
2002–2003	-4.3	-4.1	2.8	2.9	14.8	14.6	14.8	17.9
2003–2004	3.7	3.3	2.4	2.0	10.6	14.2	11.1	6.7
SEASONALLY ADJUSTED								
2003–2004								
November	10,230	10,348	14,406	14,705	2,464	424	2,887	3,875
December	10,187	10,433	14,261	14,698	2,502	454	2,956	4,365
January	9,752	9,869	14,276	14,550	2,535	408	2,943	4,380
February	9,366	9,497	14,353	14,624	2,666	411	3,077	4,327
March	9,598	9,714	14,784	15,096	2,879	399	3,279	4,634
April	9,706	9,752	14,695	14,871	2,670	438	3,108	4,497
May	9,186	9,386	14,334	14,712	2,702	437	3,139	4,769
June	9,194	9,437	14,184	14,502	2,564	445	3,009	4,277
2004–2005								
July	8,866	9,056	13,668	14,126	2,416	460	2,877	4,319
August	8,918	9,092	13,055	13,415	2,425	429	2,854	4,589
September	8,619	8,814	12,521	12,818	2,343	396	2,739	4,218
October	8,721	8,827	12,326	12,721	2,394	406	2,800	4,342
November	8,790	8,998	12,286	12,790	2,361	424	2,785	4,229
December	8,190	8,345	12,648	13,028	2,546	427	2,974	4,225
January	8,881	8,965	12,888	13,246	2,449	422	2,871	4,259
SEASONALLY ADJUSTED – PERCENTAGE CHANGE FROM PREVIOUS MONTH								
2003–2004								
January	-4.3	-5.4	-4.3	-1.0	1.3	-10.2	-0.4	0.3
February	-4.0	-3.8	-4.0	0.5	5.2	0.8	4.5	-1.2
March	2.5	2.3	2.5	3.2	8.0	-2.8	6.6	7.1
April	1.1	0.4	1.1	-1.5	-7.3	9.6	-5.2	-3.0
May	-5.4	-3.8	-5.4	-1.1	1.2	-0.1	1.0	6.0
June	0.1	0.5	0.1	-1.4	-5.1	1.7	-4.2	-10.3
2004–2005								
July	-3.6	-4.0	-3.6	-2.6	-5.8	3.6	-4.4	1.0
August	0.6	0.4	0.6	-5.0	0.4	-6.8	-0.8	6.2
September	-3.4	-3.1	-3.4	-4.5	-3.4	-7.7	-4.1	-8.1
October	1.2	0.1	1.2	-0.8	2.2	2.5	2.2	3.0
November	0.8	1.9	0.8	0.5	-1.4	4.5	-0.5	-2.6
December	-6.8	-7.3	-6.8	1.9	7.9	0.8	6.8	-0.1
January	8.4	7.4	8.4	1.7	-3.8	-1.2	-3.5	0.8
TREND – PERCENTAGE CHANGE FROM PREVIOUS MONTH								
2003–2004								
January	-1.7	-1.7	-1.1	-1.1	0.9	-1.5	0.6	0.3
February	-1.7	-1.7	-0.4	-0.5	1.3	-0.4	1.1	1.0
March	-1.5	-1.5	0.0	0.0	1.2	0.8	1.1	1.2
April	-1.4	-1.2	0.0	0.0	0.4	1.5	0.5	1.0
May	-1.5	-1.2	-0.9	-0.8	-1.1	1.2	-0.8	0.1
June	-1.5	-1.3	-2.2	-1.9	-2.4	0.2	-2.0	-0.6
2004–2005								
July	-1.6	-1.5	-3.1	-2.8	-2.9	-0.8	-2.6	-0.8
August	-1.6	-1.6	-3.4	-3.2	-2.6	-1.5	-2.4	-1.0
September	-1.2	-1.3	-2.9	-2.7	-1.5	-1.2	-1.5	-1.0
October	-0.8	-0.9	-2.0	-1.9	-0.4	-0.4	-0.4	-0.7
November	-0.6	-0.7	-1.1	-1.1	0.4	0.3	0.4	-0.6
December	-0.4	-0.5	-0.6	-0.5	0.7	0.5	0.7	-0.5
January	0.0	-0.1	0.1	0.0	1.0	0.8	1.0	-0.8

Source: Building Approvals, Australia, cat. no. 8731.0.

TABLE 4.8 BUILDING COMMENCEMENTS, NUMBER AND VALUE
Chain Volume Measures, Reference year 2002–03

Period	Number of dwelling units				Value (\$ million)			
	Houses		Total		Alterations and additions to residential buildings		Non-residential buildings	
	Private sector	Total	Private sector	Total	New residential buildings	residential buildings	Non-residential buildings	Total buildings
ANNUAL								
1995–1996	84,208	86,174	118,135	124,685	16,568	3,172	13,654	33,522
1996–1997	84,645	86,246	123,060	128,172	17,194	3,410	14,955	35,716
1997–1998	98,844	100,764	142,908	147,781	20,853	3,990	16,585	41,544
1998–1999	100,354	103,165	143,812	149,420	21,706	3,966	13,790	39,356
1999–2000	118,378	120,128	167,748	171,865	26,128	4,463	13,279	43,513
2000–2001	73,958	75,156	110,672	114,623	17,456	3,511	13,129	34,065
2001–2002	111,920	113,626	160,656	164,407	26,173	4,332	14,230	44,738
2002–2003	110,385	112,228	166,262	169,945	28,677	4,705	15,938	49,319
2003–2004	115,603	117,168	168,364	171,791	28,999	5,131	15,444	49,575
SEASONALLY ADJUSTED								
2002–2003								
September	29,636	30,069	44,612	45,477	7,513	1,179	3,812	12,507
December	27,184	27,684	41,957	42,936	7,282	1,170	4,694	13,141
March	27,645	28,076	40,803	41,658	7,113	1,172	3,749	12,035
June	25,920	26,403	38,662	39,649	6,769	1,184	3,683	11,637
2003–2004								
September	28,381	28,785	40,449	41,382	6,819	1,274	3,886	11,978
December	29,910	30,237	43,665	44,477	7,418	1,315	4,039	12,773
March	28,830	29,347	42,538	43,414	7,300	1,242	3,917	12,460
June	28,544	28,873	41,890	42,659	7,463	1,299	3,602	12,364
2004–2005								
September	26,052	26,547	39,240	40,101	6,878	1,267	3,980	12,126

(a) Includes conversions and dwelling units created as part of alterations and additions or the construction of non-residential buildings.

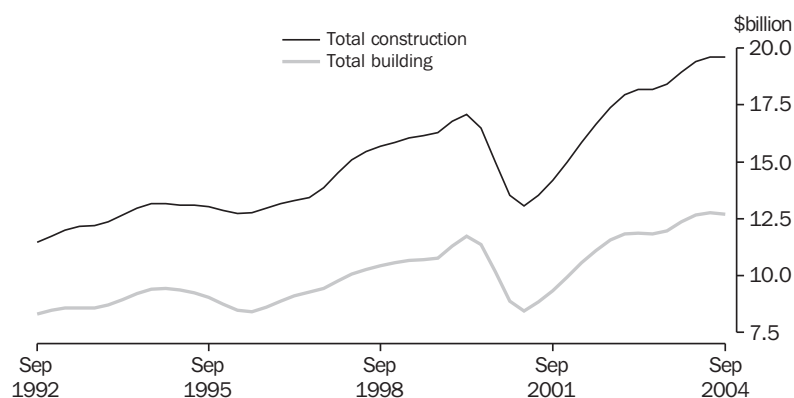
Source: *Dwelling Unit Commencements, Australia, Preliminary*, cat. no. 8750.0 and *Building Activity, Australia*, cat. no. 8752.0.

TABLE 4.9 VALUE OF BUILDING WORK DONE
Chain Volume Measures, Reference year 2002–03

Period	New residential buildings				Alterations and additions to residential dwellings	Non-residential buildings		Total buildings	
	Houses		Other residential buildings	Total		Private sector	Total	Private sector	Total
	Private sector	Total							
ANNUAL (\$ MILLION)									
1995–1996	11,955	12,232	5,009	17,233	3,369	10,175	13,893	30,179	34,709
1996–1997	11,880	12,089	4,940	17,021	3,363	11,228	15,156	31,160	35,820
1997–1998	14,269	14,515	5,774	20,281	3,914	11,140	15,229	34,882	39,583
1998–1999	15,060	15,413	6,653	22,064	4,152	11,925	15,980	37,541	42,328
1999–2000	18,233	18,498	7,408	25,890	4,701	11,651	15,590	41,521	46,058
2000–2001	12,680	12,852	5,973	18,830	3,597	9,237	12,900	31,088	35,351
2001–2002	15,934	16,160	7,038	23,201	4,277	9,814	13,582	36,632	41,064
2002–2003	18,123	18,380	8,844	27,225	4,762	11,482	15,098	42,836	47,084
2003–2004	18,700	18,942	9,625	28,567	5,301	12,556	16,020	45,788	49,889
SEASONALLY ADJUSTED (\$ MILLION)									
2002–2003									
September	4,552	4,610	2,070	6,680	1,163	2,763	3,725	10,465	11,568
December	4,624	4,692	2,197	6,888	1,188	2,792	3,735	10,702	11,811
March	4,666	4,729	2,284	7,013	1,216	2,953	3,848	11,023	12,077
June	4,282	4,351	2,293	6,643	1,194	2,974	3,790	10,645	11,628
2003–2004									
September	4,391	4,456	2,327	6,784	1,290	2,953	3,760	10,856	11,834
December	4,642	4,698	2,429	7,127	1,334	3,159	4,038	11,463	12,499
March	4,835	4,896	2,460	7,356	1,326	3,172	4,075	11,697	12,757
June	4,831	4,892	2,409	7,301	1,351	3,273	4,147	11,773	12,798
2004–2005									
September	4,780	4,847	2,508	7,355	1,362	3,046	3,865	11,606	12,583

Source: *Building Activity, Australia*, cat. no. 8752.0.

CONSTRUCTION ACTIVITY,
Chain volume measures—
Trend



Source: Manufacturing and Construction Section.

TABLE 4.10 CONSTRUCTION ACTIVITY : VALUE OF WORK DONE
Chain Volume Measures, Reference year 2002–03

Period	Residential building		Non-residential building		Total building		Engineering construction		Non-residential construction		Total construction	
	Private sector	Total	Private sector	Total	Private sector	Total	Private sector	Total	Private sector	Total	Private sector	Total
ANNUAL (\$ MILLION)												
1995–1996	19,812	20,602	10,175	13,893	30,179	34,709	5,953	16,731	16,095	30,620	36,036	51,362
1996–1997	19,684	20,384	11,228	15,156	31,160	35,820	6,512	17,254	17,702	32,375	37,604	52,993
1997–1998	23,599	24,194	11,140	15,229	34,882	39,583	8,345	19,435	19,480	34,668	43,236	58,954
1998–1999	25,471	26,216	11,925	15,980	37,541	42,328	9,519	21,403	21,438	37,394	47,107	63,699
1999–2000	29,936	30,593	11,651	15,590	41,521	46,058	8,422	21,515	20,080	37,111	49,873	67,453
2000–2001	21,835	22,427	9,237	12,900	31,088	35,351	6,998	18,949	16,237	31,846	38,070	54,300
2001–2002	26,818	27,479	9,814	13,582	36,632	41,064	9,165	20,578	18,975	34,156	45,783	61,635
2002–2003	31,354	31,986	11,482	15,098	42,836	47,084	13,283	24,730	24,765	39,827	56,119	71,814
2003–2004	33,232	33,868	12,556	16,020	45,788	49,889	15,355	26,568	27,911	42,588	61,143	76,456
SEASONALLY ADJUSTED (\$ MILLION)												
2002–2003												
September	7,703	7,843	2,763	3,725	10,465	11,568	2,932	5,799	5,693	9,523	13,395	17,364
December	7,911	8,077	2,792	3,735	10,702	11,811	3,225	6,180	6,017	9,914	13,927	17,991
March	8,070	8,229	2,953	3,848	11,023	12,077	3,535	6,327	6,489	10,175	14,560	18,404
June	7,671	7,838	2,974	3,790	10,645	11,628	3,591	6,424	6,565	10,215	14,237	18,054
2003–2004												
September	7,903	8,074	2,953	3,760	10,856	11,834	3,607	6,279	6,560	10,039	14,463	18,113
December	8,304	8,460	3,159	4,038	11,463	12,499	3,939	6,657	7,097	10,695	15,402	19,155
March	8,526	8,682	3,172	4,075	11,697	12,757	3,968	6,820	7,140	10,895	15,666	19,577
June	8,500	8,652	3,273	4,147	11,773	12,798	3,840	6,812	7,113	10,959	15,613	19,610
2004–2005												
September	8,560	8,718	3,046	3,865	11,606	12,583	3,720	6,908	6,765	10,774	15,326	19,492
TREND (\$ MILLION)												
2002–2003												
September	7,746	7,898	2,721	3,679	10,466	11,576	2,970	5,807	5,689	9,486	13,433	17,381
December	7,919	8,074	2,831	3,769	10,750	11,842	3,210	6,097	6,041	9,866	13,959	17,938
March	7,896	8,059	2,912	3,794	10,808	11,853	3,463	6,320	6,375	10,114	14,271	18,173
June	7,855	8,023	2,962	3,797	10,818	11,820	3,595	6,366	6,558	10,163	14,414	18,186
2003–2004												
September	7,963	8,129	3,023	3,853	10,986	11,982	3,726	6,442	6,749	10,295	14,713	18,424
December	8,224	8,385	3,117	3,980	11,341	12,366	3,861	6,594	6,977	10,574	15,201	18,960
March	8,448	8,604	3,186	4,071	11,634	12,674	3,912	6,754	7,098	10,823	15,546	19,426
June	8,540	8,694	3,187	4,058	11,727	12,752	3,861	6,858	7,048	10,915	15,588	19,609
2004–2005												
September	8,575	8,730	3,135	3,977	11,708	12,702	3,757	6,894	6,891	10,873	15,460	19,606

Source: Building Activity, Australia, cat. no. 8752.0. Engineering Construction Activity, Australia, cat. no. 8762.0 and unpublished data.

TABLE 4.11 ENGINEERING CONSTRUCTION ACTIVITY : VALUE OF WORK DONE
Chain Volume Measures, Reference year 2002-03

Period	By the private sector			By the public sector	Total	Total for the public sector (a)
	For the private sector	For the public sector	Total			
ORIGINAL (\$ MILLION)						
1995-1996	5,953	3,390	9,342	7,339	16,731	10,741
1996-1997	6,512	3,838	10,350	6,874	17,254	10,713
1997-1998	8,345	4,208	12,547	6,882	19,435	11,086
1998-1999	9,519	4,404	13,912	7,487	21,403	11,890
1999-2000	8,422	4,859	13,281	8,216	21,515	13,073
2000-2001	6,998	4,459	11,455	7,476	18,949	11,933
2001-2002	9,165	3,953	13,117	7,448	20,578	11,402
2002-2003	13,283	4,044	17,327	7,403	24,730	11,447
2003-2004	15,355	3,998	19,353	7,215	26,568	11,213
ORIGINAL (\$ MILLION)						
2002-2003						
September	3,046	944	3,990	1,659	5,648	2,603
December	3,341	1,130	4,471	1,857	6,328	2,987
March	3,296	950	4,247	1,678	5,924	2,628
June	3,600	1,019	4,619	2,209	6,830	3,230
2003-2004						
September	3,705	910	4,614	1,529	6,143	2,438
December	4,075	926	5,002	1,817	6,818	2,743
March	3,712	991	4,703	1,675	6,378	2,666
June	3,863	1,171	5,034	2,194	7,228	3,365
2004-2005						
September	3,889	1,145	5,034	1,777	6,810	2,921
SEASONALLY ADJUSTED (\$ MILLION)						
2002-2003						
September	2,932	974	3,906	1,891	5,799	2,866
December	3,225	1,111	4,336	1,843	6,180	2,954
March	3,535	984	4,519	1,809	6,327	2,792
June	3,591	975	4,565	1,860	6,424	2,835
2003-2004						
September	3,607	934	4,541	1,738	6,279	2,672
December	3,939	913	4,852	1,805	6,657	2,718
March	3,968	1,031	4,999	1,821	6,820	2,851
June	3,840	1,121	4,961	1,851	6,812	2,972
2004-2005						
September	3,720	1,174	4,894	2,014	6,908	3,189

(a) Includes work done by the private sector for the public sector and work done by the public sector.

Source: *Engineering Construction Activity, Australia*, cat. no. 8762.0.

TABLE 4.12 TOURIST ACCOMMODATION(a)

TABLE 4.12 TOURIST ACCOMMODATION(a)									
	Guest rooms (Number)			Occupancy rates (per cent)			Takings (\$'000)		
		Motels and guest houses	Serviced apartments		Motels and guest houses	Serviced apartments		Motels and guest houses	Serviced apartments
Period	Hotels			Hotels			Hotels		
ANNUAL(b)									
1998-1999	71,070	83,937	28,326	62.7	54.2	60.1	2,035,945	1,292,713	625,716
1999-2000	74,302	86,091	32,437	63.9	54.5	60.1	2,182,183	1,367,885	744,305
2000-2001	78,050	84,093	34,401	62.7	52.0	59.7	2,583,268	1,433,572	909,807
2001-2002	78,183	83,558	35,113	61.2	52.1	61.9	2,405,505	1,406,112	938,525
2002-2003	78,089	85,148	39,182	62.9	52.8	64.3	2,452,807	1,454,922	1,047,389
2003-2004	78,796	84,532	41,104	66.8	54.5	66.1	2,743,744	1,562,009	1,243,116
ORIGINAL									
2001-2002									
September	78,241	84,021	34,467	62.6	53.2	63.1	628,608	365,585	232,329
December	78,574	84,430	35,129	61.5	52.2	62.0	611,507	355,294	242,753
March	78,163	84,284	35,412	62.4	52.3	65.0	607,768	354,023	252,201
June	78,183	83,558	35,113	58.2	50.5	57.7	557,622	331,210	211,243
2002-2003									
September	77,603	83,592	35,610	62.7	54.0	65.9	609,027	371,657	256,186
December	77,516	83,565	35,350	67.2	54.3	66.9	668,532	376,270	269,252
March	77,477	83,931	36,070	64.0	52.0	65.4	621,399	355,991	267,305
June	78,089	85,148	39,182	57.8	51.1	59.4	553,849	351,004	254,647
2003-2004									
September	77,914	85,198	39,921	67.1	55.6	68.3	664,512	399,637	309,339
December	78,720	85,390	40,351	69.4	55.9	68.1	759,603	407,394	332,348
March	78,474	84,903	40,734	67.3	53.7	67.0	691,864	386,199	320,510
June	78,796	84,532	41,104	63.2	52.6	61.2	627,765	368,779	280,920
2004-2005									
September	78,777	84,452	41,601	69.3	56.7	69.9	720,863	418,253	346,601

(a) Includes establishments with 15 or more rooms.

(b) Annual data are at end of June.

Source: Tourist Accommodation, Australia, cat. no. 8635.0.

5

PRICES

TABLES

5.1	Consumer price index : by group	70
5.2	Consumer price index : special series and all groups	72
5.3	Chain price indexes : expenditure on GDP	73
5.4	Implicit price deflators : components of international trade in goods and services	74
5.5	RBA index of commodity prices	75
5.6	Indexes of prices received and paid by farmers	75
5.7	Selected housing price and related indexes : original.	76
5.8	Selected producer price indexes	77
5.9	Price indexes for building materials : selected ANZSIC groups.	77
5.10	Price indexes of materials used in manufacturing industry : selected industries	78
5.11	Price indexes of articles produced by manufacturing industry : selected ANZSIC subdivision	78
5.12	Export price indexes : by selected AHECC section	79
5.13	Import price indexes : by SITC sections	79
5.14	Consumer price index : analytical series.	80
5.15	Stage of production price indexes.	81
5.16	Service industries producer price indexes	81

RELATED PUBLICATIONS

Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0

Balance of Payments and International Investment Position, Australia, cat. no. 5302.0

Consumer Price Index, Australia, cat. no. 6401.0

House Price Indexes: Eight Capital Cities, cat. no. 6416.0

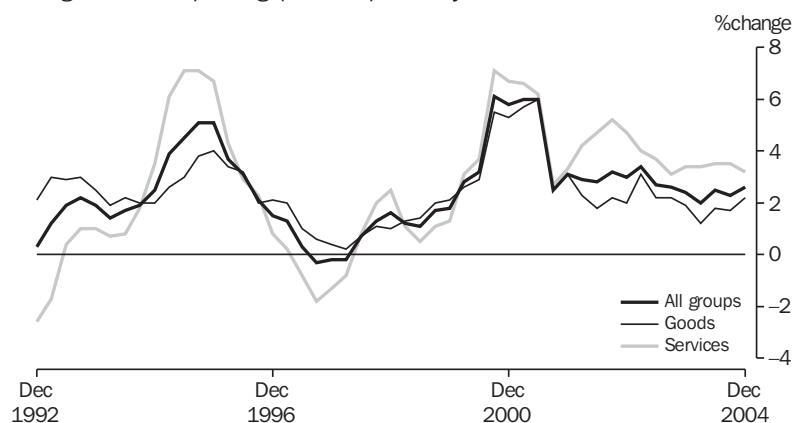
Producer Price Indexes, Australia, cat. no. 6427.0

International Trade Price Indexes, Australia, cat. no. 6457.0

Australian Commodities – Australian Bureau of Agricultural and Resource Economics, ABARE

Reserve Bank of Australia Bulletin, RBA

CONSUMER PRICE INDEX,
Change from corresponding quarter of previous year



Source: Consumer Price Index, Australia, cat. no. 6401.0.

TABLE 5.1 CONSUMER PRICE INDEX : BY GROUP

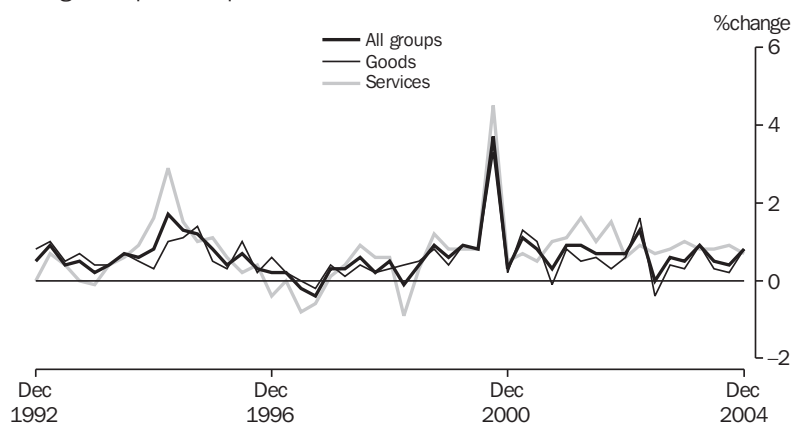
Period	Food	Alcohol and tobacco	Clothing and footwear	Housing	Household furnishings, supplies and services and operation	Health
ANNUAL (1989–1990 = 100.0)(a)						
1995–1996	116.0	156.1	107.0	105.9	111.7	150.2
1996–1997	119.7	161.4	107.3	101.6	113.5	159.7
1997–1998	121.8	164.6	107.4	94.5	113.8	165.4
1998–1999	126.5	168.7	106.7	95.8	113.7	163.4
1999–2000	129.2	175.2	105.5	99.9	113.3	158.7
2000–2001	135.6	194.7	112.5	107.9	117.3	164.3
2001–2002	142.7	203.1	112.4	111.1	119.7	169.9
2002–2003	147.9	208.9	113.3	115.1	121.0	181.5
2003–2004	152.3	217.8	112.7	120.2	121.1	193.9
ORIGINAL (1989–1990 = 100.0)(a)						
2002–2003						
December	147.0	207.3	114.0	114.2	121.6	177.1
March	149.8	209.9	112.4	115.7	120.4	183.5
June	149.8	211.2	113.7	116.8	121.4	189.1
2003–2004						
September	149.3	215.2	113.3	118.9	121.5	189.1
December	152.0	216.5	113.1	119.6	121.4	189.4
March	154.7	218.8	111.5	120.7	120.7	195.5
June	153.3	220.5	112.7	121.5	120.7	201.6
2004–2005						
September	152.4	222.5	112.5	123.2	120.6	200.1
December	154.6	224.0	110.9	124.3	121.3	198.8
PERCENTAGE CHANGE FROM PREVIOUS QUARTER						
2003–2004						
September	-0.3	1.9	-0.4	1.8	0.1	0.0
December	1.8	0.6	-0.2	0.6	-0.1	0.2
March	1.8	1.1	-1.4	0.9	-0.6	3.2
June	-0.9	0.8	1.1	0.7	0.0	3.1
2004–2005						
September	-0.6	0.9	-0.2	1.4	-0.1	-0.7
December	1.4	0.7	-1.4	0.9	0.6	-0.6
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR						
2003–2004						
September	3.0	3.8	0.3	4.6	0.8	7.2
December	3.4	4.4	-0.8	4.7	-0.2	6.9
March	3.3	4.2	-0.8	4.3	0.2	6.5
June	2.3	4.4	-0.9	4.0	-0.6	6.6
2004–2005						
September	2.1	3.4	-0.7	3.6	-0.7	5.8
December	1.7	3.5	-1.9	3.9	-0.1	5.0

(a) Weighted average of eight capital cities.

Source: Consumer Price Index, Australia, cat. no. 6401.0.

CONSUMER PRICE INDEX,
Change from previous quarter

PRICES



Source: Consumer Price Index, Australia, cat. no. 6401.0.

TABLE 5.1 CONSUMER PRICE INDEX : BY GROUP – continued

Period	Transportation	Communication	Recreation	Education	Miscellaneous	All groups
ANNUAL (1989–1990 = 100.0)(a)						
1995–1996	122.6	107.3	114.2	147.0	128.0	118.7
1996–1997	124.3	106.5	115.0	156.0	133.4	120.3
1997–1998	123.5	106.6	117.8	165.6	138.5	120.3
1998–1999	122.1	102.9	119.4	174.1	143.5	121.8
1999–2000	128.9	97.8	120.4	182.4	153.2	124.7
2000–2001	137.0	104.7	124.6	191.4	166.0	132.2
2001–2002	137.3	105.2	128.6	200.0	171.8	136.0
2002–2003	140.6	108.5	131.9	210.0	178.6	140.2
2003–2004	142.0	110.0	130.0	223.3	183.4	143.5
ORIGINAL (1989–1990 = 100.0)(a)						
2002–2003						
December	140.3	108.4	131.9	205.3	178.0	139.5
March	143.7	108.8	132.4	214.7	179.2	141.3
June	139.4	108.9	131.5	214.8	179.6	141.3
2003–2004						
September	141.3	109.7	130.0	215.1	182.2	142.1
December	140.7	109.9	131.1	215.1	182.2	142.8
March	141.7	110.0	129.7	231.4	184.5	144.1
June	144.1	110.4	129.3	231.5	184.5	144.8
2004–2005						
September	145.2	110.9	129.9	231.5	186.8	145.4
December	147.2	111.2	130.9	231.7	187.7	146.5
PERCENTAGE CHANGE FROM PREVIOUS QUARTER						
2003–2004						
September	1.4	0.7	–1.1	0.1	1.4	0.6
December	–0.4	0.2	0.8	0.0	0.0	0.5
March	0.7	0.1	–1.1	7.6	1.3	0.9
June	1.7	0.4	–0.3	0.0	0.0	0.5
2004–2005						
September	0.8	0.5	0.5	0.0	1.2	0.4
December	1.4	0.3	0.8	0.1	0.5	0.8
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR						
2003–2004						
September	1.8	1.7	–1.4	4.9	2.7	2.6
December	0.3	1.4	–0.6	4.8	2.4	2.4
March	–1.4	1.1	–2.0	7.8	3.0	2.0
June	3.4	1.4	–1.7	7.8	2.7	2.5
2004–2005						
September	2.8	1.1	–0.1	7.6	2.5	2.3
December	4.6	1.2	–0.2	7.7	3.0	2.6

(a) Weighted average of eight capital cities.

Source: Consumer Price Index, Australia, cat. no. 6401.0.

TABLE 5.2 CONSUMER PRICE INDEX : SPECIAL SERIES AND ALL GROUPS

	All groups excluding								
Period	Food	Housing	Transportation	Health	Hospital and medical services	All groups-goods component	All groups-services component	Utilities	All groups
ANNUAL (1989–1990 = 100.0)(a)									
1995–1996	119.3	121.1	118.0	117.2	117.5	119.9	117.0	119.5	118.7
1996–1997	120.5	123.9	119.6	118.5	118.8	122.0	117.7	121.3	120.3
1997–1998	120.0	125.4	119.7	118.2	118.6	122.6	116.8	122.6	120.3
1998–1999	120.8	126.9	121.8	119.8	120.2	124.0	118.6	121.0	121.8
1999–2000	123.7	129.4	124.1	122.9	123.4	127.0	121.3	122.3	124.7
2000–2001	131.4	136.4	131.4	130.4	130.9	134.1	129.4	133.0	132.2
2001–2002	134.5	140.4	135.8	134.1	134.6	137.4	134.1	138.1	136.0
2002–2003	138.5	144.5	140.2	138.0	138.5	140.7	140.0	144.4	140.2
2003–2004	141.5	147.1	143.8	140.9	141.5	143.2	144.7	150.6	143.5
ORIGINAL (1989–1990 = 100.0)(a)									
2002–2003									
December	137.9	143.9	139.4	137.5	137.9	139.9	139.4	141.8	139.5
March	139.5	145.7	140.9	139.1	139.7	142.1	140.6	147.2	141.3
June	139.5	145.4	141.7	138.9	139.5	141.6	141.6	146.3	141.3
2003–2004									
September	140.5	145.8	142.3	139.7	140.2	142.1	142.8	149.9	142.1
December	140.9	146.5	143.3	140.5	140.9	142.5	144.2	149.4	142.8
March	141.8	147.8	144.6	141.5	142.2	143.8	145.4	152.1	144.1
June	142.9	148.4	144.9	142.0	142.6	144.2	146.5	150.8	144.8
2004–2005									
September	143.9	148.7	145.5	142.7	143.3	144.5	147.8	154.1	145.4
December	144.8	149.8	146.4	143.9	144.4	145.7	148.8	154.9	146.5
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2003–2004									
September	0.7	0.3	0.4	0.6	0.5	0.4	0.8	2.5	0.6
December	0.3	0.5	0.7	0.6	0.5	0.3	1.0	–0.3	0.5
March	0.6	0.9	0.9	0.7	0.9	0.9	0.8	1.8	0.9
June	0.8	0.4	0.2	0.4	0.3	0.3	0.8	–0.9	0.5
2004–2005									
September	0.7	0.2	0.4	0.5	0.5	0.2	0.9	2.2	0.4
December	0.6	0.7	0.6	0.8	0.8	0.8	0.7	0.5	0.8
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR									
2003–2004									
September	2.4	2.1	2.7	2.3	2.3	2.2	3.1	5.4	2.6
December	2.2	1.8	2.8	2.2	2.2	1.9	3.4	5.4	2.4
March	1.6	1.4	2.6	1.7	1.8	1.2	3.4	3.3	2.0
June	2.4	2.1	2.3	2.2	2.2	1.8	3.5	3.1	2.5
2004–2005									
September	2.4	2.0	2.2	2.1	2.2	1.7	3.5	2.8	2.3
December	2.8	2.3	2.2	2.4	2.5	2.2	3.2	3.7	2.6

(a) Weighted average of eight capital cities.

Source: Consumer Price Index, Australia, cat. no. 6401.0.

TABLE 5.3 CHAIN PRICE INDEXES : EXPENDITURE ON GDP

	Final consumption expenditure		Gross fixed capital formation		Exports of goods and services	Imports of goods and services	GDP
Period	Household	Government	Private	Public			
ANNUAL (2002-03 = 100.0)							
1995-1996	84.9	82.4	96.9	102.1	88.5	93.9	86.3
1996-1997	86.5	84.0	94.6	99.2	85.6	88.2	87.5
1997-1998	88.2	85.3	94.1	98.8	89.5	92.6	88.6
1998-1999	89.0	87.8	94.6	98.5	86.5	95.1	88.5
1999-2000	90.7	89.9	94.8	98.4	88.6	94.7	90.4
2000-2001	95.2	93.1	98.8	99.6	101.1	104.7	94.9
2001-2002	97.7	96.8	99.5	99.5	102.1	104.1	97.6
2002-2003	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2003-2004	101.5	102.9	101.1	99.6	95.6	89.3	103.1
PERCENTAGE CHANGE FROM PREVIOUS YEAR							
1995-1996	2.8	1.9	-0.1	0.5	2.6	0.2	2.4
1996-1997	1.9	2.0	-2.4	-2.8	-3.4	-6.1	1.5
1997-1998	1.9	1.5	-0.5	-0.5	4.5	4.9	1.2
1998-1999	0.9	2.9	0.6	-0.3	-3.3	2.7	-0.1
1999-2000	1.9	2.5	0.1	0.0	2.4	-0.4	2.2
2000-2001	5.0	3.6	4.2	1.2	14.1	10.6	4.9
2001-2002	2.7	4.0	0.7	-0.1	1.1	-0.6	2.8
2002-2003	2.3	3.3	0.5	0.5	-2.1	-3.9	2.5
2003-2004	1.5	2.9	1.1	-0.4	-4.4	-10.7	3.1
ORIGINAL (2002-03 = 100.0)							
2002-2003							
September	99.2	98.5	99.4	99.5	101.1	102.3	98.9
December	99.6	99.4	100.1	100.1	101.8	102.1	99.7
March	100.8	100.5	100.1	100.2	101.3	100.2	100.8
June	100.5	101.5	100.4	100.1	95.7	95.4	100.7
2003-2004							
September	100.7	101.5	101.0	99.8	94.6	92.2	101.4
December	101.0	102.4	101.0	99.5	93.4	89.1	102.3
March	102.0	103.3	100.9	99.2	94.1	86.0	103.9
June	102.2	104.3	101.5	99.8	100.5	89.9	104.8
2004-2005							
September	102.6	104.5	102.5	100.3	104.4	92.0	105.7
PERCENTAGE CHANGE FROM PREVIOUS QUARTER							
2003-2004							
September	0.2	0.0	0.6	-0.4	-1.2	-3.3	0.8
December	0.3	0.8	0.1	-0.3	-1.3	-3.4	0.9
March	0.9	0.9	-0.1	-0.3	0.7	-3.5	1.6
June	0.2	1.0	0.6	0.6	6.8	4.5	0.9
2004-2005							
September	0.3	0.1	1.0	0.5	3.9	2.3	0.8

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

TABLE 5.4 IMPLICIT PRICE DEFLATORS : COMPONENTS OF INTERNATIONAL TRADE IN GOODS AND SERVICES

Period	Credits					Debits					
	Total goods and services	Total goods	Rural goods	Non- rural and other goods	Services	Total goods and service	Total goods	Consump- tion goods	Capital goods	Inter- mediate and other goods	Services
ANNUAL (2002-03 = 100.0)											
1995-1996	90.3	91.8	93.4	91.0	84.7	98.3	103.5	94.0	134.9	95.9	81.2
1996-1997	86.7	86.8	85.0	87.3	85.8	91.6	95.3	89.8	115.8	89.6	79.1
1997-1998	90.4	91.3	90.5	91.3	87.2	95.5	98.3	94.0	117.7	92.4	85.4
1998-1999	87.3	86.9	83.5	87.9	88.0	97.2	99.2	98.4	114.9	92.7	90.0
1999-2000	89.8	89.4	81.9	91.9	90.4	95.9	97.7	96.0	107.7	94.3	89.2
2000-2001	101.8	103.8	96.4	106.2	94.6	105.6	107.5	102.5	113.6	107.6	98.4
2001-2002	102.7	104.2	103.0	104.5	97.3	104.5	105.3	104.1	110.0	103.8	101.3
2002-2003	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2003-2004	95.2	93.4	92.3	93.7	101.8	89.0	88.7	91.6	85.1	88.8	90.1
PERCENTAGE CHANGE FROM PREVIOUS YEAR											
1995-1996	2.6	2.6	4.6	1.9	2.4	-0.5	-1.1	0.6	-6.7	1.1	1.4
1996-1997	-3.9	-5.4	-9.0	-4.0	1.2	-6.8	-8.0	-4.4	-14.1	-6.6	-2.6
1997-1998	4.3	5.1	6.5	4.6	1.7	4.2	3.2	4.6	1.6	3.2	8.1
1998-1999	-3.5	-4.8	-7.7	-3.7	1.0	1.8	0.9	4.7	-2.4	0.3	5.3
1999-2000	2.8	2.9	-1.9	4.5	2.7	-1.3	-1.5	-2.5	-6.2	1.8	-0.9
2000-2001	13.4	16.1	17.7	15.6	4.6	10.0	10.0	6.8	5.4	14.1	10.3
2001-2002	0.9	0.3	6.8	-1.6	2.9	-1.0	-2.0	1.5	-3.1	-3.6	3.0
2002-2003	-2.6	-4.0	-2.9	-4.3	2.8	-4.3	-5.1	-3.9	-9.1	-3.6	-1.3
2003-2004	-4.8	-6.6	-7.7	-6.3	1.8	-11.0	-11.3	-8.4	-14.9	-11.2	-9.9
SEASONALLY ADJUSTED (2002-03 = 100.0)											
2002-2003											
December	101.7	102.2	101.8	102.3	99.8	102.0	102.3	101.4	103.5	102.3	101.0
March	100.8	101.0	102.8	100.6	100.1	100.6	100.5	99.9	98.8	101.6	101.0
June	95.6	94.5	95.6	94.2	100.2	95.0	95.0	96.8	93.0	95.0	95.1
2003-2004											
September	94.3	92.6	93.2	92.4	100.7	92.2	92.0	94.3	90.0	91.5	92.9
December	93.2	90.8	91.9	90.5	101.4	88.9	88.8	92.0	85.6	88.4	89.3
March	93.4	91.0	90.4	91.2	101.9	86.1	85.7	90.0	81.9	84.9	87.4
June	99.4	98.7	92.4	100.9	102.1	89.5	89.2	91.2	84.2	90.6	90.9
2004-2005											
September	103.4	103.4	94.9	106.3	103.5	91.2	90.8	91.0	84.8	94.3	92.7
December	102.8	102.3	91.7	105.5	104.5	89.2	88.9	89.1	80.9	93.7	90.3
PERCENTAGE CHANGE FROM PREVIOUS QUARTER											
2002-2003											
December	0.3	0.2	2.4	-0.5	0.6	-0.6	-0.3	-0.4	-2.3	1.0	-1.7
March	-0.8	-1.2	1.0	-1.7	0.4	-1.4	-1.7	-1.5	-4.6	-0.7	-0.1
June	-5.2	-6.5	-7.1	-6.3	0.0	-5.6	-5.5	-3.2	-5.9	-6.5	-5.8
2003-2004											
September	-1.3	-2.0	-2.5	-1.9	0.5	-3.0	-3.2	-2.5	-3.2	-3.7	-2.3
December	-1.2	-1.9	-1.4	-2.1	0.7	-3.5	-3.4	-2.4	-4.8	-3.3	-3.9
March	0.2	0.2	-1.7	0.8	0.4	-3.2	-3.5	-2.2	-4.4	-4.0	-2.1
June	6.5	8.5	2.2	10.7	0.2	4.0	4.0	1.3	2.8	6.8	4.0
2004-2005											
September	4.0	4.7	2.7	5.3	1.4	1.9	1.9	-0.3	0.7	4.1	1.9
December	-0.6	-1.1	-3.4	-0.8	1.0	-2.2	-2.1	-2.1	-4.7	-0.7	-2.6

Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

TABLE 5.5 RBA INDEX OF COMMODITY PRICES

Period	All items			Rural component			Non-rural component			of which - Base metals		
	Austra- lian dollar	Special drawing rights	United States dollar	Austra- lian dollar	Special drawing rights	United States dollar	Austra- lian dollar	Special drawing rights	United States dollar	Austra- lian dollar	Special drawing rights	United States dollar
ANNUAL (2001–2002 = 100.0)												
1995–1996	83.0	103.0	120.4	83.7	103.8	121.4	82.7	102.7	120.0	92.8	114.9	134.4
1996–1997	78.5	104.9	117.4	77.6	103.7	116.1	78.9	105.4	118.0	82.1	109.7	122.7
1997–1998	83.9	102.0	109.1	83.1	101.1	108.1	84.3	102.4	109.5	89.0	108.3	115.9
1998–1999	79.7	88.4	95.4	76.0	84.3	91.0	81.4	90.2	97.4	80.6	89.3	96.4
1999–2000	79.3	89.0	95.2	78.3	87.8	93.9	79.8	89.6	95.8	97.0	108.7	116.2
2000–2001	95.8	96.7	98.3	98.4	99.3	100.9	94.6	95.6	97.1	112.2	113.3	115.2
2001–2002	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2002–2003	95.1	99.1	105.9	104.3	108.6	116.1	91.3	95.1	101.7	94.3	98.2	105.1
2003–2004	88.4	105.5	120.5	92.8	110.8	126.5	86.6	103.3	118.1	102.0	121.8	139.3
ORIGINAL (2001–2002 = 100.0)												
2003–2004												
November	85.5	103.5	117.0	94.0	113.7	128.7	82.1	99.2	112.2	96.5	116.6	131.9
December	84.6	103.1	119.3	89.8	109.5	126.7	82.4	100.5	116.3	101.6	123.8	143.3
January	84.5	105.5	124.2	93.4	116.6	137.3	80.9	101.0	118.8	102.8	128.2	150.9
February	83.8	105.4	124.6	86.4	108.7	128.4	82.8	104.1	123.0	107.6	135.2	159.8
March	88.5	109.0	126.7	90.9	112.0	130.2	87.5	107.8	125.3	110.4	135.9	158.1
April	91.2	112.6	129.9	92.7	114.5	132.1	90.6	111.8	129.0	109.0	134.4	155.2
May	97.4	114.6	131.3	97.2	114.3	131.0	97.5	114.7	131.4	107.9	126.9	145.4
June	99.2	113.7	131.6	97.6	111.8	129.4	99.8	114.4	132.4	116.0	132.8	153.7
2004–2005												
July	97.4	114.6	133.3	91.0	107.2	124.6	99.9	117.7	136.8	117.3	138.0	160.5
August	98.6	115.7	133.8	90.2	105.9	122.4	102.1	119.7	138.5	115.0	134.8	155.9
September	100.4	116.4	134.6	94.3	109.3	126.4	102.9	119.3	137.9	117.8	136.5	157.8
October	97.7	117.2	136.8	89.3	107.2	125.1	101.1	121.3	141.5	119.0	142.7	166.5
November	95.7	117.8	140.5	87.1	107.2	128.0	99.2	122.1	145.7	114.0	140.2	167.4
December	95.8	115.7	140.6	87.2	105.3	127.9	99.4	120.0	145.8	115.6	139.5	169.5
January	95.8	116.3	140.1	88.1	107.0	128.9	98.9	120.1	144.7	117.5	142.6	171.8

Source: Reserve Bank of Australia Bulletin, RBA

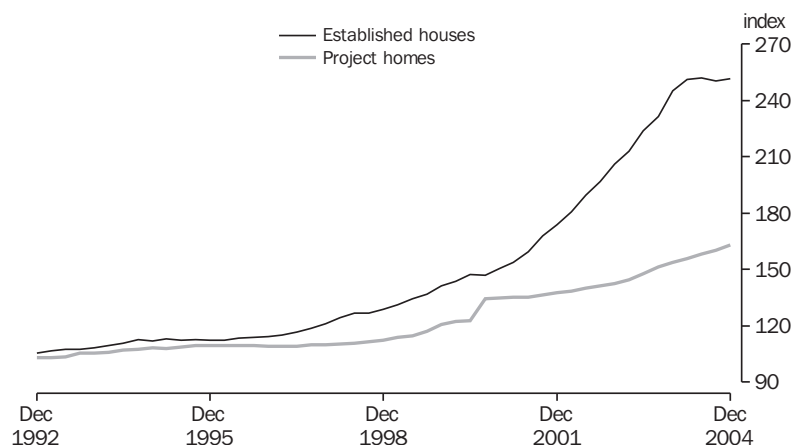
TABLE 5.6 INDEXES OF PRICES RECEIVED AND PAID BY FARMERS

Period	Prices received by farmers							Prices paid by farmers					Farm- ers' terms of trade (a)	
	Crops		Livestock slaughterings		Livestock products		Total	Materials and serv- ices	Labour	Over- heads	Mark- eting exp- enses	Capital		Total
	All	Wheat	All	Cattle	All	Wool								
ANNUAL (1997–98 = 100.0)														
1991–1992	93.4	103.8	99.1	117.9	90.6	86.7	94.5	87.4	86.5	109.4	88.7	84.6	90.7	104.2
1992–1993	91.9	93.4	102.4	117.0	87.4	75.1	93.7	87.8	89.7	96.7	88.7	88.0	89.5	104.8
1993–1994	92.5	88.3	113.9	134.1	98.1	75.2	97.4	90.2	91.0	94.5	91.0	91.9	91.1	106.9
1994–1995	115.2	124.9	109.9	126.1	105.8	115.4	112.0	94.1	92.3	101.4	92.9	94.4	94.9	118.1
1995–1996	118.2	136.3	106.5	104.9	100.8	93.3	111.2	98.7	95.1	109.4	96.2	97.1	99.4	111.9
1996–1997	104.1	107.5	101.0	93.0	98.1	91.9	101.6	98.6	97.0	106.4	96.1	98.7	99.3	102.3
1997–1998	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1998–1999	96.9	94.5	100.9	105.6	87.5	79.2	96.1	94.7	103.7	96.5	102.7	103.0	100.0	96.1
1999–2000	94.9	98.7	108.4	119.3	84.5	81.4	96.3	94.7	107.1	102.5	105.0	106.1	103.3	93.2
2000–2001	104.7	117.4	126.0	144.2	95.6	98.3	105.5	102.0	110.1	111.3	109.3	111.9	110.0	98.6
2001–2002	113.9	132.3	151.5	167.7	108.8	113.9	122.5	110.9	113.3	109.9	112.4	115.2	112.6	108.8
2002–2003	118.6	134.4	138.4	145.0	113.8	154.2	121.6	129.3	117.9	113.5	114.7	118.3	118.7	102.4
2003–2004	109.0	115.1	156.2	167.0	103.6	128.9	119.9	122.4	121.6	117.5	117.0	121.2	119.9	100.1

(a) Ratio of prices received by farmers and indexes of prices paid by farmers.

Source: Indexes of Prices Received and Paid by Farmers - Australian Bureau of Agricultural and Resource Economics, ABARE.

HOUSE PRICES INDEXES



Source: House Price Indexes: Eight Capital Cities, cat. no. 6416.0.

TABLE 5.7 SELECTED HOUSING PRICE AND RELATED INDEXES : ORIGINAL(a)

Period	Established houses	Project homes	Materials used in house building	Total hourly rates of pay excluding bonuses, construction industry(b)	Natioanl accounts private housing investment
ANNUAL					
1995-1996	112.7	109.5	115.7	na	112.4
1996-1997	115.1	109.2	116.1		112.6
1997-1998	122.8	110.3	118.2	81.1	113.0
1998-1999	130.4	113.1	119.5	83.9	115.0
1999-2000	142.3	120.7	122.8	86.4	121.1
2000-2001	152.8	134.9	124.4	90.1	137.7
2001-2002	178.0	138.1	126.0	93.1	140.6
2002-2003	209.9	144.1	130.5	96.3	146.2
2003-2004	245.0	154.8	134.3	100.0	156.1
2004-2005	251.0	161.7	137.8	103.9	162.9
PERCENTAGE CHANGE FROM PREVIOUS YEAR					
1995-1996	0.1	1.3	0.2	na	1.7
1996-1997	2.1	-0.3	0.4		0.2
1997-1998	6.7	1.0	1.8		0.3
1998-1999	6.2	2.5	1.0	3.4	1.7
1999-2000	9.2	6.8	2.8	3.0	5.4
2000-2001	7.3	11.7	1.3	4.3	13.6
2001-2002	16.5	2.4	1.3	3.4	2.1
2002-2003	18.0	4.3	3.6	3.4	4.0
2003-2004	16.7	7.4	2.9	3.8	6.8
2004-2005	2.5	4.5	2.6	3.9	4.3
ORIGINAL					
2002-2003					
December	206.1	142.5	130.1	95.7	144.9
March	213.1	144.7	130.9	96.9	146.7
June	223.8	147.9	132.1	97.4	149.4
2003-2004					
September	231.3	151.2	132.9	98.8	152.5
December	245.1	153.7	133.6	99.1	155.1
March	251.3	155.8	134.4	100.3	157.4
June	252.1	158.4	136.1	101.7	159.5
2004-2005					
September	250.3	160.3	137.2	103.2	161.7
December	251.7	163.1	138.3	104.6	164.0
PERCENTAGE CHANGE FROM PREVIOUS QUARTER					
2003-2004					
December	6.0	1.7	0.5	0.3	1.7
March	2.5	1.4	0.6	1.2	1.5
June	0.3	1.7	1.3	1.4	1.3
2004-2005					
September	-0.7	1.2	0.8	1.5	1.4
December	0.6	1.7	0.8	1.4	1.4

Source: House Price Indexes: Eight Capital Cities, cat. no. 6416.0 and Wage Cost Index, Australia, cat. no. 6345.0

TABLE 5.8 SELECTED PRODUCER PRICE INDEXES

Period	Manufacturing		Construction			Services		International trade	
	Articles produced by manufacturing	Materials used in manufacturing	Output of the construction industry	Materials used in house building	Materials used in non-house building(b)	Output of transport services	Output of property and services	Import price	Export price
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1995-1996	2.5	2.3	na	0.3	2.1	na	na	0.2	1.5
1996-1997	0.5	-3.7		0.3	0.4			-5.6	-3.9
1997-1998	1.4	0.9		1.8	0.9			6.3	7.0
1998-1999	-0.3	-1.0	3.0	1.1	0.9			3.9	-3.2
1999-2000	4.3	9.3	4.9	2.8	0.8	0.2	3.6	0.3	2.4
2000-2001	6.6	14.3	1.2	1.3	0.3	2.1	3.8	11.7	17.1
2001-2002	0.2	0.0	1.7	1.3	1.9	0.9	2.9	-1.5	1.7
2002-2003	1.2	-0.4	4.4	3.6	4.2	1.9	2.6	-4.8	-4.3
2003-2004	0.1	-4.5	7.5	2.9	3.3	1.8	3.3	-10.9	-8.2
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2003-2004									
December	0.2	-0.2	1.3	0.5	0.3	0.5	0.5	-2.9	-3.1
March	1.2	-2.2	2.4	0.6	0.2	1.1	1.4	-4.1	0.0
June	1.9	2.7	2.1	1.3	3.0	0.0	0.3	4.1	8.4
2004-2005									
September	2.8	7.9	1.4	0.8	na	1.7	0.6	2.6	6.9
December	2.1	1.2	2.1	0.8		1.7	0.6	-1.9	-1.6
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR									
2003-2004									
December	-1.1	-3.7	7.2	2.7	3.2	1.6	3.0	-12.6	-12.6
March	-1.1	-9.0	8.2	2.7	2.3	1.8	3.6	-14.6	-12.0
June	2.8	-2.3	7.9	3.0	4.0	1.4	3.5	-6.4	2.1
2004-2005									
September	6.1	8.1	7.5	3.2	na	3.3	2.8	-0.6	12.3
December	8.2	9.7	8.3	3.5		4.6	2.9	0.4	14.1

(a) Weighted average of six state capital cities.

(b) Series discontinued from June quarter 2004

Source: *Producer Price Indexes, Australia*, cat. no. 6427.0. and *International Trade Price Indexes*, cat. no. 6457.0.

TABLE 5.9 PRICE INDEXES FOR BUILDING MATERIALS : SELECTED ANZSIC GROUPS(a)

Prices index of materials used in building other than house building									
Period	Wood and wood products	Ceramics	Cement, plaster and concrete products	Iron and steel products	Structural metal products	Electrical equipment and appliances	Industrial machinery and equipment	Total materials used in non-house building	Total materials used in house building
ANNUAL (1989–1990 = 100.0)									
1995–1996	114.6	111.4	110.6	116.0	109.9	117.2	110.4	112.7	115.7
1996–1997	115.5	112.2	110.5	117.7	111.1	114.4	110.8	113.2	116.1
1997–1998	117.6	115.8	112.3	119.5	112.0	114.1	110.7	114.2	118.2
1998–1999	119.1	117.5	113.0	120.3	112.2	115.3	115.3	115.2	119.5
1999–2000	122.1	119.7	112.7	121.1	111.4	118.1	116.6	116.1	122.8
2000–2001	126.5	120.3	111.9	124.0	113.0	118.6	109.5	116.4	124.4
2001–2002	128.5	123.9	113.0	123.6	115.0	120.5	112.8	118.6	126.0
2002–2003	131.0	129.1	124.1	128.0	119.6	121.7	114.6	123.6	130.5
2003–2004	134.2	133.9	129.8	133.0	125.2	124.5	114.9	127.7	134.3
QUARTERLY (1989–1990 = 100.0)									
2002–2003									
December	130.2	129.8	123.4	125.9	118.8	120.2	114.8	122.8	130.1
March	131.5	129.7	124.7	129.9	120.3	122.0	114.2	124.1	130.9
June	132.6	130.6	128.1	130.9	122.0	124.0	114.5	125.7	132.1
2003–2004									
September	133.1	132.3	128.6	131.5	123.1	123.6	114.5	126.3	132.9
December	133.6	134.8	128.8	131.0	123.3	124.4	114.7	126.7	133.6
March	135.0	133.7	129.1	131.6	123.8	122.8	114.5	126.9	134.4
June	135.0	134.7	132.5	137.9	130.5	127.1	116.0	130.7	136.1
2004–2005									
September	na	na	na	na	na	na	na	na	137.2
December									138.3

(a) Weighted average of six state capital cities.

Source: *Producer Prices Indexes, Australia*, cat. no. 6427.0.

TABLE 5.10 PRICE INDEXES OF MATERIALS USED IN MANUFACTURING INDUSTRY : SELECTED INDUSTRIES

Period	Manu- facturing division	Source of materials		ANZSIC subdivision							
		Imported materials	Domestic materials	Food, beverages and tobacco	Petroleum and coal products	Chemicals	Non- metallic mineral products	Basic metal products	Fabricated metal products	Transport equipment and parts	Electronic equipment and other machinery
ANNUAL (1989-90 = 100.0)											
1995-1996	110.1	117.6	106.0	111.7	103.5	113.9	113.7	99.4	108.7	115.1	107.8
1996-1997	106.0	109.4	104.2	106.2	117.2	110.7	113.1	93.1	106.2	110.1	102.7
1997-1998	107.0	112.2	104.1	110.0	108.4	111.9	112.6	93.4	107.3	113.5	104.6
1998-1999	105.9	113.5	101.5	110.5	94.4	111.4	111.3	91.7	106.2	116.8	103.7
1999-2000	115.8	118.8	114.5	110.8	157.8	114.0	110.7	92.5	106.1	120.5	103.4
2000-2001	132.4	134.0	131.9	121.0	217.7	126.3	111.5	101.7	111.7	125.2	108.0
2001-2002	132.4	130.3	134.1	137.8	175.9	121.0	115.4	106.0	110.6	124.6	107.2
2002-2003	131.9	125.4	136.7	136.0	188.3	118.3	123.1	104.6	111.0	124.8	107.5
2003-2004	125.9	115.2	134.1	136.5	164.0	116.9	128.8	102.0	114.0	120.4	107.1
QUARTERLY (1989-90 = 100.0)											
2002-2003											
December	131.3	126.6	134.5	135.8	184.5	118.6	122.7	104.8	110.5	125.4	107.4
March	135.8	125.8	144.7	140.2	207.9	117.9	123.2	106.0	112.0	125.3	107.9
June	129.9	122.0	134.7	139.5	171.9	117.3	126.7	101.8	111.1	123.5	107.1
2003-2004											
September	126.7	118.3	132.8	137.0	160.2	116.8	127.6	101.3	111.9	121.6	106.5
December	126.4	116.2	135.0	137.6	163.6	116.4	127.3	101.3	111.7	120.8	106.5
March	123.6	111.6	133.6	135.9	156.8	116.4	127.8	101.3	112.5	118.3	105.6
June	126.9	114.7	135.1	135.5	175.4	118.1	132.3	104.1	119.8	120.8	109.7
2004-2005											
September	136.9	120.7	150.4	141.8	208.8	121.3	135.0	115.2	125.3	124.3	114.0
December	138.6	120.1	153.3	143.7	229.1	121.5	135.9	114.5	125.8	125.7	116.6

Source: *Producer Price Indexes, Australia*, cat. no. 6427.0.

TABLE 5.11 PRICE INDEXES OF ARTICLES PRODUCED BY MANUFACTURING INDUSTRY : SELECTED ANZSIC SUBDIVISION

	Food, beverages and tobacco	Knitting mills, clothing, footwear & leather	Chemicals	Petroleum and coal products	Base metal products	Fabricated metal products	Transport equipment and parts	Electronic equipment and other machinery	Manufac- turing division
Period									
ANNUAL (1989-90 = 100.0).									
1995-1996	117.8	113.2	112.2	105.5	104.1	110.5	115.9	107.9	113.7
1996-1997	119.0	114.5	111.3	109.9	98.2	111.8	115.5	109.0	114.3
1997-1998	122.0	116.5	110.7	101.7	102.2	113.1	116.6	109.7	115.9
1998-1999	122.6	117.9	110.8	86.8	98.7	113.6	117.8	109.1	115.6
1999-2000	125.1	119.5	111.8	137.5	104.8	115.2	119.6	109.9	120.6
2000-2001	131.4	120.7	115.8	190.2	115.4	116.7	124.1	112.3	128.5
2001-2002	139.9	122.3	113.9	158.5	107.9	118.6	128.5	114.2	128.8
2002-2003	139.9	124.8	115.1	172.6	104.8	122.2	129.4	113.8	130.3
2003-2004	139.9	124.2	114.5	173.3	106.7	125.3	127.0	113.1	130.4
QUARTERLY (1989-90 = 100.0)									
2002-2003									
December	139.5	124.8	115.1	173.2	106.1	121.8	130.0	114.0	130.5
March	141.3	124.5	115.0	189.4	105.4	122.6	129.9	113.9	132.1
June	140.6	125.5	115.7	165.8	101.3	123.9	128.7	113.3	129.5
2003-2004									
September	138.8	124.8	114.3	163.7	101.2	124.4	128.5	112.8	128.9
December	140.1	124.7	114.0	164.5	101.8	124.6	126.9	112.2	129.1
March	140.5	123.4	114.1	173.5	106.9	124.9	126.4	113.2	130.6
June	140.2	123.8	115.7	191.3	116.8	127.4	126.3	114.0	133.1
2004-2005									
September	145.4	123.6	117.5	209.6	126.0	130.9	125.7	115.1	136.8
December	146.4	124.0	121.6	234.1	126.7	132.5	126.6	115.6	139.7

Source: *Producer Price Indexes, Australia*, cat. no. 6427.0.

TABLE 5.12 EXPORT PRICE INDEXES : BY SELECTED AHECC(a) SECTION

Period	Live animals, animal products	Vegetable products	Prepared foodstuffs	Mineral products	Products of chemical or allied industries	Wood and cotton fibres	Gold, diamonds and coins	Base metals and articles of base metals	Machinery and mechanical appliances	Motor vehicles, aircraft and vessels	All groups
ANNUAL (1989-90 = 100.0)											
1995-1996	98.8	101.2	101.3	100.9	89.5	72.7	102.3	97.0	95.8	107.3	96.1
1996-1997	92.7	98.1	99.8	103.0	86.9	67.6	92.1	86.1	88.5	103.6	92.4
1997-1998	100.0	96.3	109.7	113.7	94.9	75.8	89.8	94.1	89.1	110.0	98.9
1998-1999	100.7	90.9	102.8	114.6	95.6	61.4	93.1	85.6	90.3	113.0	95.7
1999-2000	107.8	83.9	94.9	117.0	101.5	62.5	93.5	99.3	90.9	113.2	98.0
2000-2001	126.4	99.8	102.1	144.8	120.1	74.3	106.0	113.9	94.2	127.0	114.8
2001-2002	142.0	107.6	101.6	146.1	113.0	80.0	114.4	102.1	94.2	131.8	116.7
2002-2003	124.5	104.7	98.2	139.9	99.1	87.9	117.8	99.3	89.3	126.5	111.7
2003-2004	118.6	93.6	86.5	124.8	95.4	71.7	111.2	101.1	79.7	112.9	102.5
QUARTERLY (1989-90 = 100.0)											
2002-2003											
December	128.3	106.7	98.9	144.1	100.1	89.5	118.6	100.8	91.0	129.8	114.0
March	123.0	109.8	98.6	141.5	97.5	95.2	122.1	100.9	88.5	126.2	113.2
June	115.5	99.2	97.7	130.3	92.9	87.1	112.9	94.5	85.4	120.5	105.8
2003-2004											
September	113.2	97.7	89.7	125.7	92.1	78.0	112.7	93.1	83.5	118.7	102.8
December	116.6	92.3	85.3	119.9	88.2	72.8	111.0	94.3	79.6	111.9	99.6
March	121.4	90.0	83.9	115.9	97.1	67.5	108.5	103.6	77.3	107.8	99.6
June	123.0	94.4	86.9	137.7	104.3	68.3	112.4	113.3	78.4	113.0	108.0
2004-2005											
September	132.2	97.3	89.8	154.8	106.3	69.7	116.7	126.0	79.2	113.3	115.4
December	132.4	89.5	88.7	154.4	103.5	65.8	117.4	123.9	78.8	110.4	113.6

(a) Australian Harmonised Export Commodity Classification.

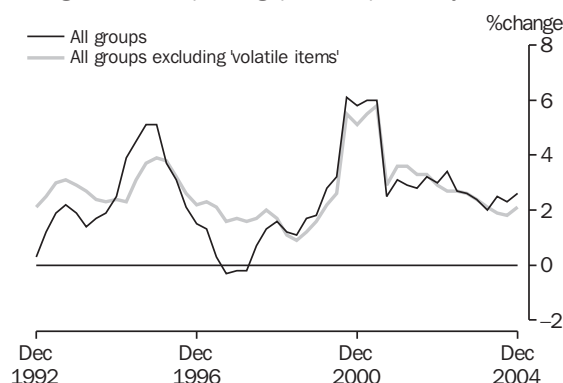
Source: International Trade Price Indexes, Australia, cat. no. 6457.0.

TABLE 5.13 IMPORT PRICE INDEXES : BY SITC SECTIONS

Period	Food and live animals chiefly for food	Beverages and tobacco	Crude materials inedible, except fuels	Mineral fuels, etc.	Animal and vegetable oils, etc.	Chemical products	Manufactured goods, by material	Machinery and transport equipment	Miscellaneous manufactured articles	Commodities and transactions n.e.s	All groups
ANNUAL (1989-90 = 100.0)											
1995-1996	115.9	109.8	125.8	89.8	170.1	115.1	115.7	117.4	114.2	103.7	115.0
1996-1997	112.8	114.3	110.2	98.1	158.8	107.5	109.6	108.5	111.2	93.6	108.6
1997-1998	129.0	126.0	119.1	93.4	156.4	112.9	116.7	115.5	120.3	90.5	115.4
1998-1999	125.1	130.5	119.8	84.9	178.2	114.2	122.6	121.9	127.9	91.9	119.9
1999-2000	116.9	127.0	124.9	135.4	138.5	111.0	120.2	119.4	126.1	89.8	120.2
2000-2001	121.4	128.5	139.9	188.0	122.6	128.1	131.3	129.7	140.0	99.6	134.3
2001-2002	122.5	132.9	124.9	158.4	122.1	128.5	133.9	128.2	143.0	110.8	132.3
2002-2003	125.1	139.9	123.1	174.9	141.0	120.2	129.2	118.7	132.1	115.4	126.0
2003-2004	116.9	134.1	112.2	156.2	134.9	113.2	118.9	103.3	114.4	110.2	112.3
QUARTERLY (1989-90 = 100.0)											
2002-2003											
December	126.3	139.2	123.7	179.3	143.6	122.3	131.4	121.9	135.6	115.6	128.8
March	126.0	140.9	122.5	191.5	143.2	119.6	129.1	117.4	131.4	120.0	126.4
June	123.8	139.4	121.7	163.6	139.2	117.0	125.2	112.1	124.9	110.9	120.1
2003-2004											
September	119.2	134.9	118.0	156.3	134.5	114.6	121.6	107.9	120.3	111.2	116.0
December	117.0	134.7	112.4	152.4	135.7	112.4	118.8	104.4	115.2	110.5	112.6
March	114.5	134.0	106.6	145.2	135.3	110.6	115.2	99.3	109.1	107.8	108.0
June	116.8	132.8	111.6	171.0	134.1	115.1	120.0	101.6	112.9	111.1	112.4
2004-2005											
September	119.5	131.1	117.2	192.2	148.3	117.4	124.5	102.6	115.1	114.2	115.3
December	119.4	128.0	114.4	200.1	143.6	116.6	123.2	99.1	112.0	115.8	113.1

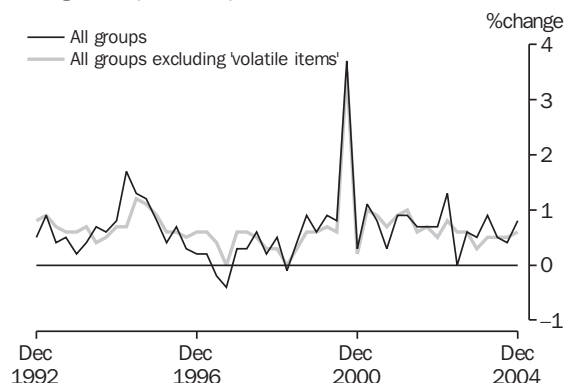
Source: International Trade Price Indexes, Australia, cat. no. 6457.0.

CONSUMER PRICE INDEX,
Change from corresponding quarter of previous year



Source: Consumer Price Index, Australia, cat. no. 6401.0.

CONSUMER PRICE INDEX,
Change from previous quarter



Source: Consumer Price Index, Australia, cat. no. 6401.0.

TABLE 5.14 CONSUMER PRICE INDEX : ANALYTICAL SERIES

				Market goods and services excluding 'volatile items' (c)				
Period	All groups	All groups excluding housing (a)	All groups excluding 'volatile items' (b)	Goods	Services	Total	Tradable (d)	Non- tradables (d)
ANNUAL (1989-90 = 100.0)(e)								
1995-1996	118.7	121.1	122.4	120.6	118.6	120.1	na	na
1996-1997	120.3	123.9	125.2	122.5	122.1	122.4		
1997-1998	120.3	125.4	127.2	123.5	126.1	124.2	100.0	100.0
1998-1999	121.8	126.9	129.0	124.9	129.4	126.1	100.4	101.0
1999-2000	124.7	129.4	131.5	127.1	133.8	128.9	102.1	104.0
2000-2001	132.2	136.4	138.7	132.9	144.1	136.0	106.5	111.8
2001-2002	136.0	140.4	143.3	137.1	149.3	140.5	109.1	115.5
2002-2003	140.2	144.5	147.4	139.6	154.7	143.8	111.3	120.0
2003-2004	143.5	147.1	150.8	141.6	157.7	146.1	111.5	125.1
ORIGINAL (1989-90 = 100.0)(e)								
2002-2003								
December	139.5	143.9	146.8	139.2	154.5	143.5	111.1	119.2
March	141.3	145.7	148.0	139.9	155.2	144.2	112.4	120.8
June	141.3	145.4	148.9	140.8	155.6	144.9	111.4	121.7
2003-2004								
September	142.1	145.8	149.8	141.3	156.2	145.5	111.1	123.3
December	142.8	146.5	150.3	141.4	157.9	146.1	111.1	124.4
March	144.1	147.8	151.1	141.5	158.0	146.1	111.8	125.8
June	144.8	148.4	151.8	142.0	158.6	146.7	112.0	126.7
2004-2005								
September	145.4	148.7	152.5	142.2	159.9	147.2	111.9	127.8
December	146.5	149.8	153.4	143.1	161.2	148.2	112.6	128.8
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2003-2004								
December	0.5	0.5	0.3	0.1	1.1	0.4	0.0	0.9
March	0.9	0.9	0.5	0.1	0.1	0.0	0.6	1.1
June	0.5	0.4	0.5	0.4	0.4	0.4	0.2	0.7
2004-2005								
September	0.4	0.2	0.5	0.1	0.8	0.3	-0.1	0.9
December	0.8	0.7	0.6	0.6	0.8	0.7	0.6	0.8
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR								
2003-2004								
December	2.4	1.8	2.4	1.6	2.2	1.8	0.0	4.4
March	2.0	1.4	2.1	1.1	1.8	1.3	-0.5	4.1
June	2.5	2.1	1.9	0.9	1.9	1.2	0.5	4.1
2004-2005								
September	2.3	2.0	1.8	0.6	2.4	1.2	0.7	3.6
December	2.6	2.3	2.1	1.2	2.1	1.4	1.4	3.5

(a) This series cover approximately 80 per cent of the total CPI basket.

(b) Comprises the All Groups CPI excluding: Fresh fruit and vegetables and Automotive fuel. The resulting series covers approximately 94 per cent of the total CPI basket.

(c) Comprises the All Groups CPI excluding: items in (c) Government-owned dwelling rents, Utilities, Property rates and charges, Postal and communication services, Other motoring, Urban transport fares, Health services, Pharmaceuticals and Education and child care. The resulting series covers approximately 77 per cent of the total CPI basket.

(d) Comprises the All Groups CPI excluding: items in (c) and (d) (except Other motoring charges), Meat and seafood's, Clothing group, Alcohol and tobacco group and Holiday travel and accommodation. The resulting series covers approximately 57 per cent of the total CPI basket.

(e) See Appendices A and B, *Consumer Price Index, Australia* (cat. no. 6401.0), September Quarter 1994.

Source: *Consumer Price Index, Australia*, cat. no. 6401.0.

TABLE 5.15 STAGE OF PRODUCTION PRICE INDEXES

Period	Preliminary			Intermediate			Final(a)		
	Domestic	Imports	Total	Domestic	Imports	Total	Domestic	Imports	Total
ANNUAL (1998-99 = 100.0)									
1998-1999	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1999-2000	104.1	107.1	104.5	103.4	104.4	103.6	104.3	95.7	102.6
2000-2001	110.3	126.1	112.4	108.8	119.7	110.2	107.7	104.0	106.9
2001-2002	111.8	120.3	112.9	111.3	115.9	111.9	110.0	103.7	108.8
2002-2003	114.2	117.4	114.6	113.6	112.1	113.3	113.7	97.5	110.4
2003-2004	115.3	105.6	113.8	114.9	99.9	112.7	118.5	86.7	112.0
QUARTERLY (1998-99 = 100.0)									
2002-2003									
December	114.2	120.0	114.9	113.4	114.5	113.6	112.9	99.6	110.3
March	115.8	119.3	116.2	115.0	113.0	114.7	114.6	97.1	111.1
June	114.7	112.1	114.2	114.3	106.9	113.2	115.2	92.9	110.7
2003-2004									
September	114.7	108.1	113.7	114.4	103.1	112.7	116.7	89.9	111.3
December	114.6	105.0	113.2	114.4	100.1	112.3	117.6	87.1	111.4
March	115.2	100.4	113.1	115.0	95.3	112.1	119.3	83.9	112.1
June	116.6	108.7	115.3	115.9	101.1	113.7	120.3	85.8	113.3
2004-2005									
September	119.4	114.7	118.6	118.2	105.4	116.3	122.0	86.8	114.9
December	121.3	115.1	120.3	119.9	104.3	117.6	124.1	85.2	116.2

(a) Excluding exports.

Source: *Producer Prices Indexes, Australia*, cat. no. 6427.0.

TABLE 5.16 SERVICE INDUSTRIES PRODUCER PRICE INDEXES

	Selected ANZSIC Subdivisions		Total output of transport (freight) and storage	Property service (77)	Business service (78)	Total output of business services
Period	Road transport (61)	Storage (67)				
ANNUAL (1998-99 = 100.0)						
1996-1997	97.7	95.9	na	na	na	na
1997-1998	98.8	99.4				
1998-1999	100.0	100.0	100.0	100.0	100.0	100.0
1999-2000	101.0	100.9	100.2	103.2	103.8	103.6
2000-2001	103.1	102.1	102.3	108.7	106.9	107.5
2001-2002	105.0	102.2	103.2	111.5	110.1	110.6
2002-2003	107.3	103.3	105.2	113.3	113.6	113.5
2003-2004	110.2	104.9	107.1	116.9	117.5	117.3
QUARTERLY (1998-99 = 100.0)						
2002-2003						
December	106.6	102.3	104.9	112.9	113.2	113.1
March	108.1	104.4	105.9	113.9	114.0	114.0
June	109.2	104.4	106.3	114.1	114.8	114.5
2003-2004						
September	109.2	104.6	106.1	115.3	116.3	115.9
December	109.8	104.9	106.6	116.1	116.8	116.5
March	110.7	105.2	107.8	117.5	118.4	118.1
June	111.0	104.8	107.8	118.6	118.5	118.5
2004-2005						
September	112.7	106.2	109.6	119.3	119.2	119.2
December	115.6	107.1	111.5	120.3	119.7	119.9

Source: *Producer Price Indexes, Australia*, cat. no. 6427.0.

6 LABOUR FORCE AND DEMOGRAPHY

TABLES

6.1	Labour force status of the civilian population : persons	84
6.2	Labour force status of the civilian population : males.	85
6.3	Labour force status of the civilian population : females.	86
6.4	Unemployment rate by sex and age group	87
6.5	Unemployed persons : duration of unemployment, original	88
6.6	Unemployed persons : reason for leaving last job, original	88
6.7	Employed persons by industry	89
6.8	Job vacancies	90
6.9	Industrial disputes by industry : working days lost	90
6.10	Estimated resident population and components of population change.	91
6.11	Overseas arrivals and departures	82

RELATED PUBLICATIONS

Australian Demographic Statistics, cat. no. 3101.0

Overseas Arrivals and Departures, Australia, cat. no. 3401.0

Labour Force, Australia, Preliminary, cat. no. 6202.0

Labour Force, Australia, cat. no. 6291.0

Industrial Disputes, Australia, cat. no. 6321.0.55.001

Job Vacancies, Australia, cat. no. 6354.0

TABLE 6.1 LABOUR FORCE STATUS OF THE CIVILIAN POPULATION : PERSONS

Period	'000						Civilian population aged 15 years and over (a)	Per cent		
	Employed full-time			Employed		Unempl- oyed		Labour force	Unempl- oyment rate	Partici- pation rate
	Aged 15-19 years	Aged 20 years and over	Total	Part- time	Total					
ANNUAL AVERAGE										
1995-1996	238.7	6,027.0	6,265.7	2,058.5	8,324.2	736.5	9,060.7	14,242.6	8.1	63.6
1996-1997	228.3	6,047.8	6,276.1	2,127.9	8,404.0	764.9	9,168.9	14,455.3	8.3	63.4
1997-1998	222.4	6,106.4	6,328.8	2,189.8	8,518.6	737.8	9,256.4	14,664.8	8.0	63.1
1998-1999	222.1	6,200.7	6,422.8	2,266.1	8,688.9	689.6	9,378.5	14,866.4	7.4	63.1
1999-2000	232.8	6,304.6	6,537.5	2,331.2	8,868.7	626.3	9,495.0	15,041.6	6.6	63.1
2000-2001	228.7	6,401.1	6,629.9	2,426.7	9,056.5	619.5	9,676.0	15,266.5	6.4	63.4
2001-2002	221.9	6,372.8	6,594.7	2,573.4	9,168.1	663.3	9,831.5	15,503.0	6.7	63.4
2002-2003	221.3	6,480.8	6,702.1	2,692.5	9,394.5	624.4	10,018.9	15,738.7	6.2	63.7
2003-2004	234.9	6,605.5	6,840.3	2,719.1	9,559.5	586.0	10,145.5	15,986.9	5.8	63.5
ANNUAL AVERAGE - PERCENTAGE CHANGE FROM PREVIOUS YEAR(b)										
1995-1996	-2.7	2.6	2.3	3.4	2.6	-4.2	2.0	1.5	-0.5	0.3
1996-1997	-4.4	0.3	0.2	3.4	1.0	3.9	1.2	1.5	0.2	-0.2
1997-1998	-2.6	1.0	0.8	2.9	1.4	-3.5	1.0	1.4	-0.4	-0.3
1998-1999	-0.1	1.5	1.5	3.5	2.0	-6.5	1.3	1.4	-0.6	0.0
1999-2000	4.8	1.7	1.8	2.9	2.1	-9.2	1.2	1.2	-0.8	0.0
2000-2001	-1.8	1.5	1.4	4.1	2.1	-1.1	1.9	1.5	-0.2	0.3
2001-2002	-3.0	-0.4	-0.5	6.0	1.2	7.1	1.6	1.5	0.3	0.0
2002-2003	-0.3	1.7	1.6	4.6	2.5	-5.9	1.9	1.5	-0.5	0.2
2003-2004	6.2	1.9	2.1	1.0	1.8	-6.2	1.3	1.6	-0.5	-0.2
SEASONALLY ADJUSTED UNLESS FOOTNOTED										
2003-2004										
December	235.1	6,604.9	6,839.9	2,723.2	9,563.2	589.0	10,152.2	15,978.9	5.8	63.5
January	240.7	6,623.4	6,864.1	2,692.4	9,556.5	580.0	10,136.4	15,999.8	5.7	63.4
February	231.4	6,603.2	6,834.6	2,730.2	9,564.8	595.0	10,159.8	16,020.9	5.9	63.4
March	238.9	6,650.0	6,888.9	2,741.9	9,630.8	571.5	10,202.3	16,041.8	5.6	63.6
April	254.8	6,685.6	6,940.3	2,749.7	9,690.0	577.0	10,267.0	16,060.8	5.6	63.9
May	234.4	6,660.7	6,895.1	2,753.2	9,648.3	563.1	10,211.4	16,080.0	5.5	63.5
June	231.0	6,704.3	6,935.2	2,714.6	9,649.8	572.9	10,222.7	16,099.0	5.6	63.5
2004-2005										
July	232.0	6,701.7	6,933.6	2,735.1	9,668.7	583.9	10,252.6	16,123.4	5.7	63.6
August	235.2	6,707.1	6,942.3	2,717.6	9,659.8	578.5	10,238.3	16,148.0	5.7	63.4
September	237.9	6,725.2	6,963.1	2,763.5	9,726.6	565.1	10,291.8	16,172.4	5.5	63.6
October	238.1	6,744.4	6,982.5	2,789.0	9,771.5	543.9	10,315.4	16,190.0	5.3	63.7
November	241.0	6,769.9	7,010.9	2,784.7	9,795.6	537.2	10,332.8	16,207.8	5.2	63.8
December	244.4	6,762.4	7,006.7	2,817.0	9,823.7	528.9	10,352.6	16,225.4	5.1	63.8
January	254.5	6,787.2	7,041.7	2,828.0	9,869.7	531.9	10,401.6	16,239.3	5.1	64.1
February	250.9	6,828.7	7,079.6	2,810.1	9,889.7	533.0	10,422.7	16,253.3	5.1	64.1
SEASONALLY ADJUSTED - PERCENTAGE CHANGE FROM PREVIOUS MONTH(b)										
2003-2004										
February	-3.8	-0.3	-0.4	1.4	0.1	2.6	0.2	0.1	0.1	0.1
March	3.2	0.7	0.8	0.4	0.7	-3.9	0.4	0.1	-0.3	0.2
April	6.6	0.5	0.7	0.3	0.6	1.0	0.6	0.1	0.0	0.3
May	-8.0	-0.4	-0.7	0.1	-0.4	-2.4	-0.5	0.1	-0.1	-0.4
June	-1.5	0.7	0.6	-1.4	0.0	1.7	0.1	0.1	0.1	0.0
2004-2005										
July	0.4	0.0	0.0	0.8	0.2	1.9	0.3	0.2	0.1	0.1
August	1.4	0.1	0.1	-0.6	-0.1	-0.9	-0.1	0.2	0.0	-0.2
September	1.1	0.3	0.3	1.7	0.7	-2.3	0.5	0.2	-0.2	0.2
October	0.1	0.3	0.3	0.9	0.5	-3.8	0.2	0.1	-0.2	0.1
November	1.2	0.4	0.4	-0.2	0.2	-1.2	0.2	0.1	-0.1	0.0
December	1.4	-0.1	-0.1	1.2	0.3	-1.6	0.2	0.1	-0.1	0.1
January	4.1	0.4	0.5	0.4	0.5	0.6	0.5	0.1	0.0	0.2
February	-1.4	0.6	0.5	-0.6	0.2	0.2	0.2	0.1	0.0	0.1
TREND - PERCENTAGE CHANGE FROM PREVIOUS MONTH(b)										
2003-2004										
February	0.1	0.2	0.2	0.2	0.2	-0.4	0.2	0.1	0.0	0.0
March	-0.3	0.2	0.2	0.2	0.2	-0.5	0.2	0.1	0.0	0.0
April	-0.4	0.2	0.2	0.1	0.2	-0.3	0.2	0.1	0.0	0.0
May	-0.5	0.2	0.2	0.0	0.2	-0.1	0.1	0.1	0.0	0.0
June	-0.3	0.2	0.2	0.0	0.1	0.0	0.1	0.1	0.0	0.0
2004-2005										
July	-0.1	0.2	0.2	0.1	0.2	-0.3	0.1	0.2	0.0	0.0
August	0.3	0.2	0.2	0.3	0.2	-0.8	0.2	0.2	-0.1	0.0
September	0.8	0.2	0.2	0.5	0.3	-1.4	0.2	0.2	-0.1	0.0
October	1.3	0.2	0.3	0.6	0.4	-1.8	0.2	0.1	-0.1	0.1
November	1.4	0.2	0.3	0.6	0.4	-1.7	0.2	0.1	-0.1	0.1
December	1.3	0.2	0.3	0.5	0.3	-1.4	0.2	0.1	-0.1	0.1
January	1.2	0.2	0.3	0.3	0.3	-1.0	0.2	0.1	-0.1	0.1
February	1.0	0.2	0.2	0.3	0.2	-0.6	0.2	0.1	0.0	0.1

(a) Series is non-seasonal. Original data provided instead of seasonally adjusted and trend data.

(b) For unemployment and participation rates, the changes are given as percentage points.

Source: *Labour Force, Australia*, cat. no. 6202.0.

TABLE 6.2 LABOUR FORCE STATUS OF THE CIVILIAN POPULATION : MALES

Period	'000							Per cent		
	Employed full-time			Employed		Unemp- loyed	Labour force	Civilian population aged 15 years and over (a)	Unempl- oyment rate	Partici- pation rate
	Aged 15-19 years	Aged 20 years and over	Total	Part- time	Total					
ANNUAL AVERAGE										
1995-1996	153.8	4,049.4	4,203.3	525.5	4,728.8	439.8	5,168.6	7,004.9	8.5	73.8
1996-1997	147.5	4,057.6	4,205.1	561.2	4,766.3	447.7	5,214.0	7,108.4	8.6	73.4
1997-1998	145.6	4,097.9	4,243.5	584.8	4,828.3	433.7	5,262.0	7,214.3	8.2	72.9
1998-1999	143.8	4,149.2	4,293.0	619.0	4,912.0	403.2	5,315.3	7,313.1	7.6	72.7
1999-2000	147.6	4,203.9	4,351.5	625.7	4,977.2	358.0	5,335.3	7,384.3	6.7	72.3
2000-2001	140.2	4,228.0	4,368.2	674.9	5,043.1	360.4	5,403.5	7,490.6	6.7	72.1
2001-2002	141.5	4,227.9	4,369.4	732.6	5,101.9	382.3	5,484.2	7,610.8	7.0	72.1
2002-2003	141.5	4,284.1	4,425.6	768.3	5,193.9	349.2	5,543.1	7,731.4	6.3	71.7
2003-2004	150.4	4,376.4	4,526.8	781.7	5,308.5	316.3	5,624.8	7,854.7	5.6	71.6
ANNUAL AVERAGE - PERCENTAGE CHANGE FROM PREVIOUS YEAR(b)										
1995-1996	-1.0	1.9	1.8	3.4	2.0	-3.3	1.5	1.5	-0.4	0.0
1996-1997	-4.1	0.2	0.0	6.8	0.8	1.8	0.9	1.5	0.1	-0.4
1997-1998	-1.3	1.0	0.9	4.2	1.3	-3.1	0.9	1.5	-0.3	-0.4
1998-1999	-1.2	1.3	1.2	5.8	1.7	-7.0	1.0	1.4	-0.7	-0.3
1999-2000	2.6	1.3	1.4	1.1	1.3	-11.2	0.4	1.0	-0.9	-0.4
2000-2001	-5.0	0.6	0.4	7.9	1.3	0.7	1.3	1.4	0.0	-0.1
2001-2002	0.9	0.0	0.0	8.5	1.2	6.1	1.5	1.6	0.3	-0.1
2002-2003	0.0	1.3	1.3	4.9	1.8	-8.7	1.1	1.6	-0.7	-0.4
2003-2004	6.3	2.2	2.3	1.8	2.2	-9.4	1.5	1.6	-0.7	-0.1
SEASONALLY ADJUSTED UNLESS FOOTNOTED										
2003-2004										
December	153.5	4,371.8	4,525.3	794.8	5,320.1	310.3	5,630.3	7,850.4	5.5	71.7
January	157.4	4,382.4	4,539.8	789.5	5,329.2	312.0	5,641.3	7,860.8	5.5	71.8
February	153.0	4,379.4	4,532.4	795.2	5,327.6	321.8	5,649.4	7,871.4	5.7	71.8
March	154.9	4,408.7	4,563.6	778.6	5,342.2	310.7	5,653.0	7,881.8	5.5	71.7
April	154.5	4,433.9	4,588.5	783.9	5,372.4	314.7	5,687.1	7,891.5	5.5	72.1
May	146.7	4,416.6	4,563.3	790.9	5,354.2	307.5	5,661.7	7,901.3	5.4	71.7
June	146.1	4,421.6	4,567.8	788.3	5,356.1	315.0	5,671.0	7,911.0	5.6	71.7
2004-2005										
July	150.6	4,424.7	4,575.3	786.9	5,362.2	309.2	5,671.4	7,923.6	5.5	71.6
August	148.2	4,413.0	4,561.1	770.9	5,332.0	312.6	5,644.6	7,936.3	5.5	71.1
September	147.3	4,428.2	4,575.5	808.2	5,383.8	311.7	5,695.5	7,948.9	5.5	71.7
October	147.4	4,431.9	4,579.3	812.0	5,391.3	298.0	5,689.3	7,959.1	5.2	71.5
November	152.9	4,442.4	4,595.2	814.4	5,409.6	294.6	5,704.2	7,969.6	5.2	71.6
December	153.3	4,442.6	4,595.8	820.9	5,416.8	286.8	5,703.6	7,979.9	5.0	71.5
January	169.2	4,459.7	4,628.9	826.0	5,455.0	283.9	5,738.8	7,987.8	4.9	71.8
February	165.1	4,476.3	4,641.4	812.9	5,454.2	281.9	5,736.2	7,995.8	4.9	71.7
SEASONALLY ADJUSTED - PERCENTAGE CHANGE FROM PREVIOUS MONTH(b)										
2003-2004										
February	-2.8	-0.1	-0.2	0.7	0.0	3.1	0.1	0.1	0.2	0.0
March	1.3	0.7	0.7	-2.1	0.3	-3.5	0.1	0.1	-0.2	0.0
April	-0.3	0.6	0.5	0.7	0.6	1.3	0.6	0.1	0.0	0.3
May	-5.1	-0.4	-0.5	0.9	-0.3	-2.3	-0.4	0.1	-0.1	-0.4
June	-0.4	0.1	0.1	-0.3	0.0	2.4	0.2	0.1	0.1	0.0
2004-2005										
July	3.1	0.1	0.2	-0.2	0.1	-1.8	0.0	0.2	-0.1	-0.1
August	-1.6	-0.3	-0.3	-2.0	-0.6	1.1	-0.5	0.2	0.1	-0.5
September	-0.6	0.3	0.3	4.8	1.0	-0.3	0.9	0.2	-0.1	0.5
October	0.1	0.1	0.1	0.5	0.1	-4.4	-0.1	0.1	-0.2	-0.2
November	3.7	0.2	0.3	0.3	0.3	-1.1	0.3	0.1	-0.1	0.1
December	0.2	0.0	0.0	0.8	0.1	-2.6	0.0	0.1	-0.1	-0.1
January	10.4	0.4	0.7	0.6	0.7	-1.0	0.6	0.1	-0.1	0.4
February	-2.4	0.4	0.3	-1.6	0.0	-0.7	0.0	0.1	0.0	-0.1
TREND - PERCENTAGE CHANGE FROM PREVIOUS MONTH(b)										
2003-2004										
February	-0.4	0.3	0.2	0.0	0.2	0.3	0.2	0.1	0.0	0.1
March	-0.9	0.3	0.2	-0.2	0.2	0.1	0.2	0.1	0.0	0.0
April	-1.1	0.2	0.2	-0.2	0.1	0.0	0.1	0.1	0.0	0.0
May	-1.1	0.1	0.1	0.0	0.1	-0.1	0.1	0.1	0.0	-0.1
June	-1.0	0.1	0.0	0.3	0.1	-0.2	0.1	0.1	0.0	-0.1
2004-2005										
July	-0.8	0.0	0.0	0.5	0.1	-0.3	0.1	0.2	0.0	-0.1
August	-0.3	0.0	0.0	0.7	0.1	-0.6	0.1	0.2	0.0	-0.1
September	0.6	0.1	0.1	0.8	0.2	-1.2	0.1	0.2	-0.1	0.0
October	1.6	0.1	0.2	0.7	0.3	-1.7	0.2	0.1	-0.1	0.0
November	2.1	0.2	0.2	0.6	0.3	-1.9	0.2	0.1	-0.1	0.1
December	2.4	0.2	0.3	0.4	0.3	-1.8	0.2	0.1	-0.1	0.1
January	2.4	0.2	0.3	0.3	0.3	-1.6	0.2	0.1	-0.1	0.1
February	2.2	0.2	0.2	0.1	0.2	-1.4	0.1	0.1	-0.1	0.1

(a) Series is non-seasonal. Original data provided instead of seasonally adjusted and trend data.

(b) For unemployment and participation rates, the changes are given as percentage points.

Source: Labour Force, Australia, cat. no. 6202.0.

TABLE 6.3 LABOUR FORCE STATUS OF THE CIVILIAN POPULATION : FEMALES

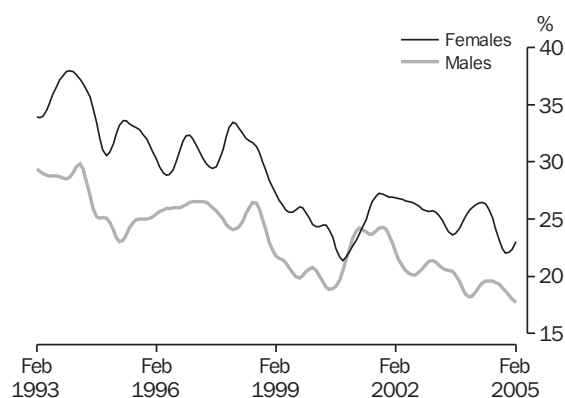
Period	'000						Civilian population aged 15 years and over (a)	Per cent		
	Employed full-time			Employed		Unemp- loyed		Labour force	Unempl- oyment rate	Partici- pation rate
	Aged 15-19 years	Aged 20 years and over	Total	Part- time	Total					
ANNUAL AVERAGE										
1995-1996	84.8	1,977.6	2,062.4	1,533.0	3,595.4	296.7	3,892.1	7,237.7	7.6	53.8
1996-1997	80.7	1,990.3	2,071.0	1,566.7	3,637.7	317.2	3,954.9	7,347.0	8.0	53.8
1997-1998	76.8	2,008.6	2,085.3	1,604.9	3,690.3	304.1	3,994.4	7,450.5	7.6	53.6
1998-1999	78.3	2,051.5	2,129.8	1,647.1	3,776.9	286.4	4,063.3	7,553.3	7.0	53.8
1999-2000	85.3	2,100.7	2,186.0	1,705.5	3,891.5	268.3	4,159.7	7,657.3	6.4	54.3
2000-2001	88.5	2,173.1	2,261.7	1,751.7	4,013.4	259.1	4,272.5	7,775.9	6.1	54.9
2001-2002	80.4	2,144.9	2,225.3	1,840.9	4,066.2	281.0	4,347.3	7,892.2	6.5	55.1
2002-2003	79.8	2,196.7	2,276.5	1,924.2	4,200.7	275.2	4,475.9	8,007.3	6.1	55.9
2003-2004	84.5	2,229.0	2,313.6	1,937.4	4,251.0	269.7	4,520.6	8,132.2	6.0	55.6
ANNUAL AVERAGE - PERCENTAGE CHANGE FROM PREVIOUS YEAR(b)										
1995-1996	-5.8	3.9	3.5	3.4	3.4	-5.5	2.7	1.6	-0.7	0.6
1996-1997	-4.8	0.6	0.4	2.2	1.2	6.9	1.6	1.5	0.4	0.1
1997-1998	-4.9	0.9	0.7	2.4	1.4	-4.1	1.0	1.4	-0.4	-0.2
1998-1999	1.9	2.1	2.1	2.6	2.3	-5.8	1.7	1.4	-0.6	0.2
1999-2000	8.9	2.4	2.6	3.5	3.0	-6.3	2.4	1.4	-0.6	0.5
2000-2001	3.8	3.4	3.5	2.7	3.1	-3.4	2.7	1.5	-0.4	0.6
2001-2002	-9.2	-1.3	-1.6	5.1	1.3	8.5	1.8	1.5	0.4	0.1
2002-2003	-0.8	2.4	2.3	4.5	3.3	-2.1	3.0	1.5	-0.3	0.8
2003-2004	6.0	1.5	1.6	0.7	1.2	-2.0	1.0	1.6	-0.2	-0.3
SEASONALLY ADJUSTED UNLESS FOOTNOTED										
2003-2004										
December	81.6	2,233.1	2,314.7	1,928.4	4,243.1	278.7	4,521.8	8,128.6	6.2	55.6
January	83.2	2,241.1	2,324.3	1,903.0	4,227.2	268.0	4,495.2	8,139.0	6.0	55.2
February	78.4	2,223.8	2,302.2	1,935.0	4,237.2	273.2	4,510.4	8,149.6	6.1	55.3
March	84.0	2,241.3	2,325.3	1,963.3	4,288.6	260.8	4,549.4	8,160.0	5.7	55.8
April	100.2	2,251.7	2,351.9	1,965.8	4,317.7	262.3	4,579.9	8,169.4	5.7	56.1
May	87.7	2,244.1	2,331.8	1,962.2	4,294.0	255.6	4,549.7	8,178.7	5.6	55.6
June	84.8	2,282.6	2,367.4	1,926.3	4,293.8	257.9	4,551.7	8,188.0	5.7	55.6
2004-2005										
July	81.4	2,277.0	2,358.3	1,948.1	4,306.5	274.7	4,581.2	8,199.8	6.0	55.9
August	87.0	2,294.1	2,381.1	1,946.7	4,327.8	265.9	4,593.7	8,211.7	5.8	55.9
September	90.5	2,297.0	2,387.5	1,955.3	4,342.8	253.4	4,596.3	8,223.6	5.5	55.9
October	90.7	2,312.5	2,403.2	1,977.1	4,380.2	245.9	4,626.1	8,230.8	5.3	56.2
November	88.2	2,327.5	2,415.7	1,970.3	4,385.9	242.6	4,628.6	8,238.2	5.2	56.2
December	91.1	2,319.8	2,410.9	1,996.0	4,406.9	242.1	4,649.0	8,245.5	5.2	56.4
January	85.3	2,327.5	2,412.8	2,001.9	4,414.7	248.0	4,662.7	8,251.5	5.3	56.5
February	85.8	2,352.4	2,438.2	1,997.2	4,435.4	251.1	4,686.5	8,257.5	5.4	56.8
SEASONALLY ADJUSTED - PERCENTAGE CHANGE FROM PREVIOUS MONTH(b)										
2003-2004										
February	-5.7	-0.8	-0.9	1.7	0.2	1.9	0.3	0.1	0.1	0.1
March	7.1	0.8	1.0	1.5	1.2	-4.5	0.9	0.1	-0.3	0.4
April	19.4	0.5	1.1	0.1	0.7	0.6	0.7	0.1	0.0	0.3
May	-12.5	-0.3	-0.9	-0.2	-0.5	-2.5	-0.7	0.1	-0.1	-0.4
June	-3.3	1.7	1.5	-1.8	0.0	0.9	0.0	0.1	0.0	0.0
2004-2005										
July	-4.1	-0.2	-0.4	1.1	0.3	6.5	0.6	0.1	0.3	0.3
August	6.9	0.8	1.0	-0.1	0.5	-3.2	0.3	0.1	-0.2	0.1
September	4.0	0.1	0.3	0.4	0.3	-4.7	0.1	0.1	-0.3	0.0
October	0.2	0.7	0.7	1.1	0.9	-3.0	0.6	0.1	-0.2	0.3
November	-2.8	0.6	0.5	-0.3	0.1	-1.3	0.1	0.1	-0.1	0.0
December	3.3	-0.3	-0.2	1.3	0.5	-0.2	0.4	0.1	0.0	0.2
January	-6.4	0.3	0.1	0.3	0.2	2.5	0.3	0.1	0.1	0.1
February	0.6	1.1	1.1	-0.2	0.5	1.2	0.5	0.1	0.0	0.2
TREND - PERCENTAGE CHANGE FROM PREVIOUS MONTH(b)										
2003-2004										
February	1.1	0.2	0.2	0.3	0.2	-1.2	0.2	0.1	-0.1	0.0
March	0.9	0.2	0.2	0.3	0.3	-1.2	0.2	0.1	-0.1	0.0
April	0.7	0.3	0.3	0.2	0.3	-0.7	0.2	0.1	-0.1	0.1
May	0.7	0.4	0.4	0.1	0.3	-0.1	0.2	0.1	0.0	0.1
June	0.9	0.5	0.5	-0.1	0.2	0.1	0.2	0.1	0.0	0.1
2004-2005										
July	1.0	0.5	0.5	-0.1	0.3	-0.2	0.2	0.1	0.0	0.1
August	1.2	0.5	0.5	0.1	0.3	-1.0	0.3	0.1	-0.1	0.1
September	1.1	0.4	0.5	0.4	0.4	-1.6	0.3	0.1	-0.1	0.1
October	0.8	0.4	0.4	0.6	0.5	-1.8	0.3	0.1	-0.1	0.1
November	0.2	0.4	0.4	0.5	0.4	-1.5	0.3	0.1	-0.1	0.1
December	-0.5	0.4	0.3	0.5	0.4	-0.8	0.3	0.1	-0.1	0.1
January	-0.8	0.3	0.3	0.4	0.3	-0.3	0.3	0.1	0.0	0.1
February	-1.2	0.3	0.2	0.3	0.3	0.3	0.3	0.1	0.0	0.1

(a) Series is non-seasonal. Original data provided instead of seasonally adjusted and trend data.

(b) For unemployment and participation rates, the changes are given as percentage points.

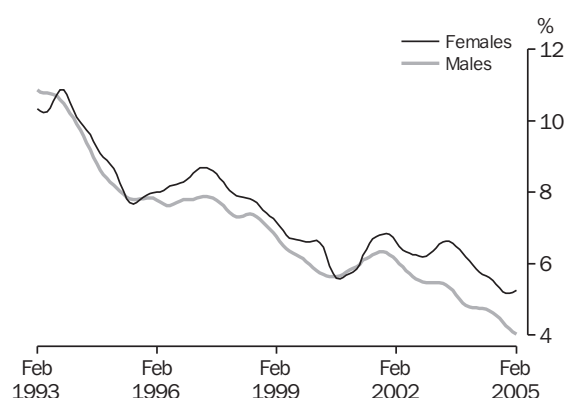
Source: Labour Force, Australia, cat. no. 6202.0.

UNEMPLOYMENT RATES,
15-19 years looking for full-time work—
Trend



Source: Labour Force, Australia, cat. no. 6202.0.

UNEMPLOYMENT RATES,
20 years and over looking for full-time work—
Trend



Source: Labour Force, Australia, cat. no. 6202.0.

TABLE 6.4 UNEMPLOYMENT RATE BY SEX AND AGE GROUP(a)

Period	Males, looking for-				Females, looking for-				Persons, looking for-			
	Full-time work				Full-time work				Full-time work			
	Part-time work	Aged 15-19 years	Aged 20 years and over	Total	Part-time work	Aged 15-19 years	Aged 20 years and over	Total	Part-time work	Aged 15-19 years	Aged 20 years and over	Total
ANNUAL AVERAGE (PER CENT)												
1995-1996	8.2	25.5	7.7	8.5	5.4	31.0	7.9	9.2	6.2	27.5	7.8	8.8
1996-1997	8.5	26.1	7.8	8.6	5.8	31.1	8.5	9.6	6.5	28.0	8.0	8.9
1997-1998	8.3	24.9	7.5	8.2	5.4	31.8	8.1	9.3	6.2	27.4	7.7	8.6
1998-1999	7.7	23.4	6.9	7.6	5.4	28.3	7.3	8.3	6.1	25.2	7.0	7.8
1999-2000	8.1	19.9	6.0	6.5	5.2	25.0	6.5	7.4	6.0	21.9	6.1	6.8
2000-2001	7.8	22.3	5.9	6.5	5.2	23.1	5.9	6.7	5.9	22.6	5.9	6.6
2001-2002	8.1	22.6	6.1	6.8	5.1	27.0	6.6	7.6	6.0	24.2	6.3	7.0
2002-2003	7.6	20.8	5.5	6.1	4.9	25.4	6.4	7.2	5.7	22.5	5.8	6.5
2003-2004	6.8	19.2	4.9	5.4	4.9	25.0	6.0	6.9	5.4	21.4	5.2	5.9
SEASONALLY ADJUSTED (PER CENT)												
2003-2004												
December	6.7	17.9	4.8	5.3	5.1	25.7	6.2	7.1	5.6	20.8	5.3	5.9
January	6.9	18.0	4.8	5.3	5.0	26.1	5.8	6.7	5.6	21.0	5.1	5.8
February	7.1	19.2	4.9	5.4	5.0	27.2	6.0	6.9	5.6	22.1	5.3	5.9
March	6.7	19.6	4.7	5.3	4.7	26.4	5.7	6.6	5.3	22.1	5.0	5.7
April	7.0	18.6	4.7	5.3	4.6	23.1	5.8	6.7	5.3	20.5	5.1	5.8
May	6.1	20.3	4.7	5.3	4.6	25.5	5.5	6.4	5.1	22.3	5.0	5.7
June	7.2	19.8	4.7	5.3	4.9	24.7	5.4	6.3	5.6	21.7	4.9	5.6
2004-2005												
July	6.8	18.8	4.7	5.2	4.7	28.9	6.0	7.0	5.3	22.7	5.1	5.8
August	7.9	18.8	4.6	5.1	5.2	23.4	5.4	6.2	6.0	20.6	4.9	5.5
September	7.3	21.1	4.5	5.1	4.9	22.7	5.2	6.0	5.6	21.7	4.7	5.4
October	7.6	18.3	4.3	4.8	4.5	22.0	5.2	6.0	5.4	19.8	4.6	5.2
November	6.8	18.2	4.3	4.9	4.8	19.0	5.0	5.6	5.4	18.5	4.6	5.1
December	6.6	19.2	4.1	4.7	4.4	24.6	5.0	5.9	5.0	21.3	4.4	5.1
January	6.3	17.4	4.1	4.7	4.3	21.5	5.4	6.1	4.9	18.8	4.6	5.2
February	7.1	17.7	4.0	4.5	4.3	24.5	5.4	6.2	5.1	20.1	4.4	5.1
TREND (PER CENT)												
2003-2004												
December	6.8	18.2	4.8	5.3	5.0	25.7	6.1	6.9	5.5	20.9	5.2	5.9
January	6.8	18.3	4.8	5.3	4.9	26.0	6.0	6.9	5.5	21.1	5.2	5.8
February	6.8	18.6	4.8	5.3	4.9	26.2	5.8	6.8	5.4	21.5	5.1	5.8
March	6.8	19.1	4.8	5.3	4.8	26.4	5.8	6.7	5.4	21.8	5.1	5.8
April	6.8	19.4	4.7	5.3	4.7	26.4	5.7	6.6	5.3	22.0	5.1	5.8
May	6.8	19.6	4.7	5.3	4.7	26.3	5.7	6.6	5.3	22.1	5.0	5.7
June	7.0	19.6	4.7	5.3	4.8	25.9	5.6	6.5	5.4	22.0	5.0	5.7
2004-2005												
July	7.1	19.6	4.6	5.2	4.9	25.1	5.5	6.4	5.5	21.7	4.9	5.6
August	7.3	19.5	4.6	5.1	4.9	24.1	5.4	6.3	5.6	21.3	4.9	5.5
September	7.3	19.3	4.5	5.0	4.8	23.1	5.3	6.1	5.6	20.8	4.8	5.4
October	7.2	19.0	4.4	4.9	4.7	22.4	5.2	6.0	5.5	20.3	4.7	5.3
November	7.0	18.7	4.3	4.8	4.6	22.1	5.2	5.9	5.3	20.0	4.6	5.2
December	6.8	18.4	4.2	4.7	4.5	22.1	5.2	5.9	5.2	19.8	4.5	5.2
January	6.7	18.0	4.1	4.7	4.4	22.4	5.2	5.9	5.1	19.6	4.5	5.1
February	6.6	17.7	4.0	4.6	4.3	23.0	5.3	6.0	5.0	19.6	4.5	5.1

(a) For unemployment rates for total males, females and persons, use tables 6.1, 6.2 and 6.3.

Source: Labour Force, Australia, cat. no. 6202.0.

TABLE 6.5 UNEMPLOYED PERSONS : DURATION OF UNEMPLOYMENT, ORIGINAL

Period	Long term unemployed			Total	Long term unemployment as a proportion of total unemployment
	Unemployed under 52 weeks	Unemployed 52 weeks and under 104	Unemployed 104 weeks and over		
	'000	'000	'000	'000	%
ORIGINAL					
2003–2004					
November	417.1	46.2	76.9	123.1	22.8
December	471.3	49.6	65.3	114.9	19.6
January	508.6	59.7	62.0	121.7	19.3
February	535.7	61.0	73.0	134.0	20.0
March	473.3	57.9	70.3	128.2	21.3
April	464.9	54.8	63.6	118.5	20.3
May	445.4	54.4	63.7	118.2	21.0
June	442.3	47.0	72.4	119.4	21.2
2004–2005					
July	416.9	46.9	71.0	117.9	22.0
August	436.2	44.7	69.1	113.9	20.7
September	445.5	49.2	74.9	124.0	21.8
October	399.6	41.5	69.8	111.3	21.8
November	404.0	33.9	61.2	95.0	19.0
December	433.6	39.3	55.7	95.0	18.0
January	476.4	45.0	57.7	102.7	17.7

Source: Labour Force, Australia, Detailed – Electronic Delivery, cat. no. 6291.055.001.

TABLE 6.6 UNEMPLOYED PERSONS : REASON FOR LEAVING LAST JOB : ORIGINAL

Period	Reason for unemployment					Percent of unemployed			
	Job loser	Job leaver	Never worked	Former worker	Un–employed	Job loser	Job leaver	Never worked	Former worker
	'000	'000	'000	'000	'000	%	%	%	%
ORIGINAL									
2002–2003									
November	203.0	125.3	99.9	155.2	583.4	34.8	21.5	17.1	26.6
February	261.6	150.5	121.3	159.7	693.1	37.7	21.7	17.5	23.0
May	228.6	132.5	104.5	161.5	627.1	36.4	21.1	16.7	25.8
2003–2004									
August	211.4	125.1	93.9	138.7	569.1	37.2	22.0	16.5	24.4
November	187.2	112.4	99.9	140.7	540.2	34.7	20.8	18.5	26.0
February	239.1	160.6	114.3	155.7	669.6	35.7	24.0	17.1	23.3
May	192.3	138.4	103.1	129.8	563.6	34.1	24.5	18.3	23.0
2004–2005									
August	194.9	131.6	101.9	121.7	550.1	35.4	23.9	18.5	22.1
November	167.9	114.2	101.2	115.6	499.0	33.7	22.9	20.3	23.2

Source: Labour Force, Australia, Detailed – Electronic Delivery, cat. no. 6291.055.001.

TABLE 6.7 EMPLOYED PERSONS BY INDUSTRY(a)

	Agriculture, forestry and fishing			Electricity, gas and water supply					Accom- modation- cafes and restaurants
Period		Mining	Manufac- turing		Construction	Wholesale trade	Retail trade		
ANNUAL AVERAGE ('000)									
1995-1996	419.3	85.0	1,113.8	80.6	602.4	500.8	1,230.5		381.8
1996-1997	422.9	86.2	1,131.8	66.4	587.9	493.6	1,240.6		400.0
1997-1998	431.8	82.8	1,123.4	64.5	598.7	500.8	1,248.6		404.3
1998-1999	421.7	80.0	1,079.6	64.8	632.4	505.7	1,297.9		412.7
1999-2000	439.9	77.9	1,099.4	64.2	687.1	489.6	1,309.9		431.1
2000-2001	435.2	78.5	1,113.2	65.4	670.1	434.1	1,314.7		466.8
2001-2002	444.4	81.2	1,081.4	67.2	694.6	431.7	1,377.8		459.3
2002-2003	377.4	88.2	1,114.1	72.5	718.2	443.7	1,439.2		452.9
2003-2004	374.5	96.6	1,070.2	75.0	776.7	445.5	1,439.2		470.3
SEASONALLY ADJUSTED ('000)									
2002-2003									
November	373.1	89.5	1,134.9	71.6	699.6	438.0	1,421.0		453.5
February	355.1	93.3	1,119.6	75.3	766.0	451.3	1,446.5		450.7
May	380.9	87.2	1,090.7	77.2	719.5	449.8	1,476.2		465.6
2003-2004									
August	377.4	85.0	1,076.3	80.2	767.7	441.3	1,434.1		468.8
November	379.8	93.3	1,042.2	68.4	769.0	446.8	1,445.6		474.6
February	375.3	101.9	1,070.2	76.3	774.2	449.6	1,444.8		468.6
May	365.3	105.0	1,092.3	75.1	795.3	444.2	1,431.8		469.3
2004-2005									
August	357.9	101.1	1,104.1	71.5	809.1	443.7	1,425.6		498.4
November	363.6	102.4	1,087.5	73.7	831.0	451.9	1,473.3		506.2
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2003-2004									
November	0.6	9.7	-3.2	-14.7	0.2	1.2	0.8		1.2
February	-1.2	9.2	2.7	11.5	0.7	0.6	-0.1		-1.3
May	-2.7	3.1	2.1	-1.6	2.7	-1.2	-0.9		0.1
2004-2005									
August	-2.0	-3.8	1.1	-4.8	1.7	-0.1	-0.4		6.2
November	1.6	1.4	-1.5	3.1	2.7	1.9	3.3		1.6
		Communi- cation services		Property and business services	Government admini- stration and defence		Health and community services	Cultural and recreational services	Personal and other services
Period	Transport and storage		Finance and insurance			Education			
ANNUAL AVERAGE ('000)									
1995-1996	389.3	159.0	316.9	799.4	379.3	586.2	759.5	188.4	315.8
1996-1997	397.5	163.9	318.1	831.5	368.5	582.6	773.9	193.5	317.9
1997-1998	395.2	148.7	313.3	899.0	340.0	584.0	801.8	204.5	340.0
1998-1999	409.0	151.4	320.3	947.8	346.4	604.3	819.1	209.7	338.5
1999-2000	405.6	168.0	325.1	986.0	346.8	609.6	828.4	216.5	349.8
2000-2001	418.5	181.0	335.2	1,075.5	367.4	621.4	875.1	224.4	340.0
2001-2002	412.9	167.7	346.3	1,035.7	394.1	645.7	909.3	232.0	362.6
2002-2003	408.0	171.2	348.0	1,085.5	431.0	668.2	938.2	240.6	380.7
2003-2004	432.5	174.0	346.4	1,119.8	445.3	698.4	955.3	239.0	369.1
SEASONALLY ADJUSTED ('000)									
2002-2003									
November	399.7	166.3	344.7	1,067.1	429.4	664.2	951.8	238.8	381.9
February	411.5	177.1	363.7	1,079.2	436.8	682.8	929.4	232.7	390.1
May	421.0	172.4	341.3	1,110.1	440.1	665.8	924.3	237.0	378.2
2003-2004									
August	422.7	176.1	339.7	1,116.6	439.4	684.7	925.5	238.6	367.0
November	441.3	176.3	343.9	1,143.1	444.4	693.6	946.8	228.4	359.1
February	430.6	168.2	356.6	1,112.7	434.9	694.2	972.7	248.7	367.6
May	435.5	175.6	345.0	1,106.8	462.6	721.4	976.6	240.5	382.4
2004-2005									
August	448.9	175.3	343.6	1,090.6	443.0	676.5	991.8	244.4	403.0
November	452.4	182.3	343.1	1,122.3	454.7	679.3	983.8	255.6	381.4
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2003-2004									
November	4.4	0.1	1.2	2.4	1.1	1.3	2.3	-4.3	-2.2
February	-2.4	-4.6	3.7	-2.7	-2.1	0.1	2.7	8.9	2.4
May	1.1	4.4	-3.3	-0.5	6.4	3.9	0.4	-3.3	4.0
2004-2005									
August	3.1	-0.2	-0.4	-1.5	-4.2	-6.2	1.6	1.6	5.4
November	0.8	4.0	-0.1	2.9	2.6	0.4	-0.8	4.6	-5.4

(a) Data from February 2000 onwards are not strictly comparable with earlier data. See the November 1999 issue of *Labour Force, Australia*, (cat. no. 6203.0).

Source: *Labour Force, Australia, Detailed – Electronic Delivery*, cat. no. 6291.055.001.

TABLE 6.8 JOB VACANCIES

Period	Manufacturing(a)	All Industries	Total		Job Vacancies per thousand unemployed
			Private Sector	Public Sector	
ANNUAL ('000)					
1995-1996	11.4	76.3	65.8	10.6	99.6
1996-1997	9.2	81.1	72.1	9.0	106.4
1997-1998	10.0	94.1	83.9	10.2	128.0
1998-1999	10.8	94.6	82.8	11.8	135.9
1999-2000	16.2	112.4	95.7	16.7	178.9
2000-2001	11.3	106.2	91.1	15.0	169.9
2001-2002	9.9	91.5	75.9	15.6	137.5
2002-2003	10.9	104.1	89.4	14.7	166.2
2003-2004	13.0	110.7	97.6	13.1	189.1
SEASONALLY ADJUSTED ('000)					
2002-2003					
August	14.0	101.2	87.0	15.1	162.6
November	5.7	97.8	83.4	14.4	157.4
February	12.9	110.4	95.9	14.5	176.2
May	10.9	105.9	91.3	14.6	168.7
2003-2004					
August	12.5	101.6	88.1	13.5	165.2
November	12.6	107.8	94.1	13.7	183.3
February	10.7	104.9	92.9	12.0	178.4
May	16.1	130.8	117.4	13.4	229.4
2004-2005					
August	14.9	119.2	105.3	13.9	205.9
November	13.5	139.7	124.1	15.6	254.7

(a) Seasonally adjusted data not available. Original data provided.

Source: *Job Vacancies, Australia*, cat. no. 6354.0.

TABLE 6.9 INDUSTRIAL DISPUTES BY INDUSTRY : WORKING DAYS LOST

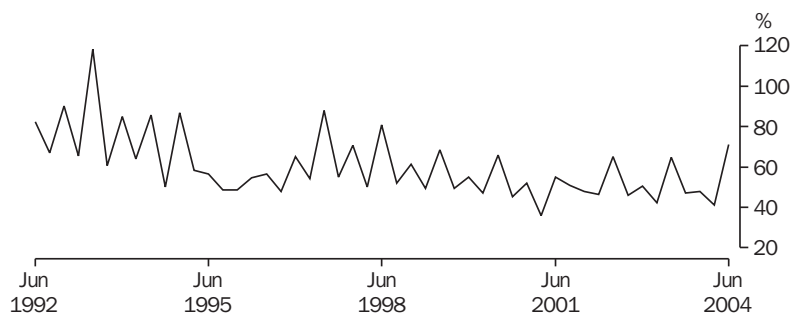
Period	Mining		Manufacturing		Const- ruction	Transport and storage; Commun- ication services	Education; Health and community services	Other industries (a)	All industries
	Coal	Other	Metal	Other					
			product, Machinery and equipment						
ANNUAL									
1994-1995	717	652	22	28	25	17	32	4	23
1995-1996	1,316	11	6	12	535	6	88	2	52
1996-1997	1,506	18	65	24	39	9	25	4	20
1997-1998	164	0	22	22	319	12	20	1	26
1998-1999	174	12	47	30	63	8	1	1	10
1999-2000	903	0	42	29	43	10	50	5	22
2000-2001	290	5	80	51	99	10	4	2	17
2001-2002	102	2	37	27	53	1	1	1	8
2002-2003	36	3	62	17	30	3	0	1	7
2003-2004	17	5	18	8	46	21	61	1	18
WORKING DAYS LOST PER '000 EMPLOYEES(b)									
2001-2002									
March	43	12	32	20	51	40	1	2	9
June	102	2	37	27	53	1	1	1	8
2002-2003									
September	101	4	14	20	44	10	1	2	7
December	116	2	9	16	76	3	0	4	9
March	83	5	14	4	86	19	1	1	8
June	36	3	62	17	30	3	0	1	7
2003-2004									
September	182	188	59	30	57	17	44	1	20
December	75	135	81	9	75	15	30	2	18
March	32	71	13	11	51	7	16	2	10
June	17	5	18	8	49	21	61	1	18
2004-2005									
September	236	7	28	2	71	4	4	7	11

(a) Comprises Agriculture, forestry and fishing; Electricity, gas and water supply; Wholesale trade; Retail trade; Accommodation, cafes and restaurants; Finance and insurance; Property and business services; Government administration and defence, and Personal and other services.

(b) Monthly figures relate to twelve months ending in reference month.

Source: *Industrial Disputes, Australia*, cat. no. 6321.0.55.001.

NATURAL INCREASE CONTRIBUTION TO TOTAL INCREASE IN POPULATION



Source: Australian Demographic Statistics, cat. no. 3101.0.

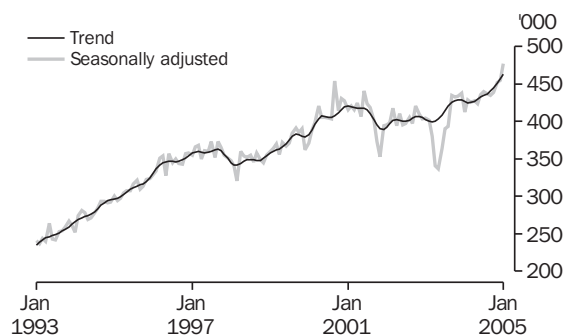
TABLE 6.10 ESTIMATED RESIDENT POPULATION AND COMPONENTS OF POPULATION CHANGE

TABLE C10: DOMINANT RESIDENT POPULATION AND COMPONENTS OF POPULATION CHANGE									
Period	Components of population change (a)					Population at end of period			
	Births	Deaths	Natural increase	Net overseas migration	Total increase	Total(b)	Aged 0-14 years	Aged 15-64 years	Aged 65 years and over
ANNUAL ('000)									
1995-1996	250.4	126.4	124.0	109.6	233.6	18,310.7	3,888.1	12,032.2	2,151.4
1996-1997	253.5	127.4	126.5	94.5	221.0	18,517.6	3,911.3	12,196.3	2,203.1
1997-1998	249.2	129.2	119.9	79.1	199.0	18,711.3	3,935.9	12,484.2	2,291.2
1998-1999	249.9	128.2	121.7	96.5	218.2	18,925.9	3,950.9	12,639.5	2,335.5
1999-2000	249.3	128.3	120.9	107.2	228.1	19,153.4	3,966.1	12,808.0	2,379.3
2000-2001	247.5	129.0	118.6	135.7	254.3	19,413.2	3,987.2	12,990.5	2,435.5
2001-2002	247.5	130.2	117.3	133.8	251.1	19,641.0	3,982.0	13,190.8	2,490.0
2002-2003	247.4	132.2	115.1	154.2	269.3	19,872.6	3,981.5	13,344.7	2,546.4
2003-2004	254.6	133.7	121.0	164.6	285.6	20,111.3	3,981.0	13,525.5	2,604.9
QUARTERLY ('000)									
2001-2002 June	61.5	33.1	28.4	15.3	43.7	19,641.0	na	na	na
2002-2003 September	63.5	38.1	25.4	29.9	55.3	19,696.3	na	na	na
December	61.8	32.2	29.6	28.9	58.5	19,754.8			
March	60.0	29.4	30.5	41.6	72.1	19,826.9			
June	62.1	32.5	29.6	16.1	45.7	19,872.6			
2003-2004 September	65.6	37.6	28.0	31.5	59.5	19,932.2	na	na	na
December	64.8	33.4	31.4	34.2	65.6	19,997.8			
March	56.8	30.5	26.3	62.9	89.2	20,061.8			
June	67.4	32.2	35.3	23.9	59.2	20,111.3			
PERCENTAGE POINTS CONTRIBUTION TO ANNUAL CHANGE IN POPULATION									
1995-1996	na	na	0.68	0.57	1.3	na	na	na	na
1996-1997			0.69	0.47	1.2				
1997-1998			0.64	0.42	1.1				
1998-1999			0.65	0.51	1.2				
1999-2000			0.63	0.56	1.2				
2000-2001			0.61	0.70	1.3				
2001-2002			0.60	0.57	1.2				
2002-2003			0.58	0.59	1.2				
2003-2004			0.60	0.59	1.2				
PERCENTAGE POINTS CONTRIBUTION TO QUARTERLY CHANGE IN POPULATION									
2002-2003 June	na	na	0.15	0.08	0.2	na	na	na	na
2003-2004 September	na	na	0.14	0.16	0.3	na	na	na	na
December			0.16	0.17	0.3				
March			0.13	0.19	0.3				
June			0.18	0.07	0.3				

- (a) Total population increase is equal to the change in population. Prior to 1992 this is not equal to natural increase (live births less deaths) plus net immigration because of the distribution of the intercensal discrepancy. There is now an intercensal discrepancy for 1986-1991.
(b) Includes Cocos (Keeling) Islands, Christmas Island and Jervis Bay Territory from September quarter 1993.

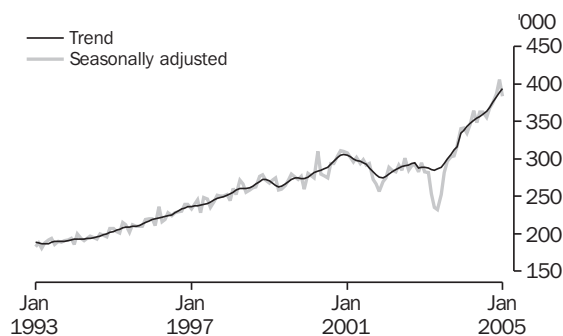
Source: Australian Demographic Statistics, Australia, cat. no. 3101.0.

SHORT TERM VISITOR ARRIVALS



Source: Overseas Arrivals and Departures, Australia, cat. no. 3401.0

SHORT TERM RESIDENT DEPARTURES



Source: Overseas Arrivals and Departures, Australia, cat. no. 3401.0

TABLE 6.11 OVERSEAS ARRIVALS AND DEPARTURES

Period	Original										Seasonally adjusted	
	Arrivals					Departures					Short-term overseas visitor arrivals	Short-term Australian resident departures
	Per-manent	Long-term	Australian residents	Short-term overseas visitors	Total	Per-manent	Long-term	Australian residents	Short-term overseas visitors	Total		
ANNUAL ('000)												
1995-1996	99.1	163.6	2,569.6	3,966.2	6,798.2	28.7	124.4	2,624.3	3,910.1	6,687.6	na	na
1996-1997	85.8	175.3	2,786.1	4,252.8	7,299.7	29.9	136.8	2,837.2	4,216.9	7,220.8		
1997-1998	77.4	188.1	3,020.1	4,220.1	7,505.4	32.0	154.3	3,032.0	4,198.4	7,416.5		
1998-1999	84.2	187.8	3,191.7	4,288.1	7,751.6	35.2	140.3	3,188.8	4,279.2	7,643.2		
1999-2000	92.3	212.9	3,300.0	4,651.8	8,256.6	41.1	156.8	3,332.2	4,635.4	8,165.2		
2000-2001	107.4	241.2	3,543.0	5,031.3	8,922.7	46.5	166.4	3,577.3	5,055.9	8,846.2		
2001-2002	88.9	264.5	3,345.0	4,768.3	8,466.5	48.2	171.5	3,367.9	4,837.9	8,425.3		
2002-2003	93.9	279.9	3,309.9	4,655.9	8,339.4	50.5	169.1	3,293.3	4,714.7	8,227.5		
2003-2004	111.6	289.8	3,813.2	5,057.2	9,271.8	59.1	177.6	3,936.9	5,109.1	9,282.8		
MONTHLY												
2003-2004												
July	9.8	35.0	311.2	415.5	771.5	4.7	14.3	296.5	368.0	683.4	390.1	281.3
August	9.9	19.5	283.9	362.2	675.6	5.4	14.5	296.9	413.4	730.2	393.0	297.4
September	9.0	18.5	313.9	385.6	727.0	4.0	11.5	354.3	359.7	729.6	435.1	303.4
October	8.1	21.5	374.3	435.3	839.3	3.9	10.6	277.9	400.3	692.7	433.0	303.9
November	8.7	19.2	272.8	473.3	774.1	4.2	15.1	287.2	492.1	798.6	433.5	317.4
December	9.1	24.0	237.8	566.6	837.5	5.3	21.2	420.2	476.0	922.7	437.3	340.1
January	9.7	34.4	466.0	420.2	930.2	7.9	20.4	299.7	544.1	872.1	412.6	341.7
February	8.8	45.6	305.9	454.8	815.1	4.6	13.3	268.2	418.5	704.6	428.2	333.9
March	9.3	21.1	291.3	432.3	754.0	5.2	14.6	329.7	446.1	795.6	425.4	345.1
April	9.4	18.8	339.5	402.8	770.6	5.2	13.9	353.6	438.7	811.4	427.9	364.6
May	9.7	14.4	305.8	341.3	671.2	4.7	12.8	356.2	373.1	746.7	424.1	348.9
June	10.1	17.6	310.8	367.3	705.7	4.2	15.4	396.5	379.1	795.2	435.7	362.4
2004-2005												
July	10.2	38.6	431.8	472.0	952.6	4.9	15.5	379.5	407.3	807.2	439.7	362.6
August	10.7	19.2	349.3	405.8	784.9	5.7	14.6	349.1	473.7	843.0	436.4	355.4
September	10.2	19.0	388.0	395.6	812.7	4.2	12.1	437.9	371.7	825.8	435.2	367.9
October	9.7	21.8	470.3	449.9	951.7	4.6	11.9	350.6	424.5	791.6	439.3	374.6
November	9.5	19.3	329.5	479.9	838.2	4.6	15.7	338.6	504.0	862.8	452.3	386.8
December	10.3	25.4	290.7	593.1	919.5	6.1	21.7	509.1	477.7	1,014.7	455.2	406.3
January	10.9	37.0	563.5	462.4	1,073.8	7.7	21.9	342.3	584.3	956.2	477.1	383.3

Source: Overseas Arrivals and Departures, Australia, cat. no. 3401.0.

7 INCOMES AND LABOUR COSTS

TABLES

7.1	Household income account : sources of income	94
7.2	Household income account : uses of income	95
7.3	Company profits before income tax : by broad industry	96
7.4	Average weekly earnings of employees : full-time adults	97
7.5	Total hourly rates of pay indexes, by occupation : excluding bonuses	98
7.6	Labour costs	99

RELATED PUBLICATIONS

Australian National Accounts : National Income, Expenditure and Product, cat. no. 5206.0

Business Indicators, Australia, cat. no. 5676.0

Average Weekly Earnings, Australia, cat. no. 6302.0

Labour Price Index, Australia, cat. no. 6345.0

TABLE 7.1 HOUSEHOLD INCOME ACCOUNT : SOURCES OF INCOME

Period	Compensation of employees	Gross operating surplus and mixed income	Property income	Social benefits receivable	Non-life insurance claims	Current transfers to non profit institutions	Other current transfers	Total gross income
ANNUAL (\$ MILLION)								
1995-1996	241,252	88,015	47,923	49,239	10,981	8,255	920	446,585
1996-1997	258,107	90,162	46,082	52,113	11,698	8,686	1,043	467,889
1997-1998	268,867	95,746	46,296	51,981	11,946	9,543	1,039	485,418
1998-1999	286,553	100,942	50,465	54,512	12,269	7,427	1,001	513,169
1999-2000	301,979	105,084	55,814	58,098	12,346	9,142	1,136	543,599
2000-2001	320,879	109,147	60,761	68,111	11,089	10,675	1,220	581,882
2001-2002	337,105	121,635	55,070	69,485	12,321	11,433	1,586	608,635
2002-2003	358,765	120,688	58,457	72,761	14,699	11,823	1,294	638,486
2003-2004	378,446	129,453	63,712	82,277	17,796	13,892	1,268	687,017
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1995-1996	7.4	5.8	5.3	8.7	7.4	14.4	3.1	7.1
1996-1997	7.0	2.4	-3.8	5.8	6.5	5.2	13.4	4.8
1997-1998	4.2	6.2	0.5	-0.3	2.1	9.9	-0.4	3.7
1998-1999	6.6	5.4	9.0	4.9	2.7	-22.2	-3.7	5.7
1999-2000	5.4	4.1	10.6	6.6	0.6	23.1	13.5	5.9
2000-2001	6.3	3.9	8.9	17.2	-10.2	16.8	7.4	7.0
2001-2002	5.1	11.4	-9.4	2.0	11.1	7.1	30.0	4.6
2002-2003	6.4	-0.8	6.2	4.7	19.3	3.4	-18.4	4.9
2003-2004	5.5	7.3	9.0	13.1	21.1	17.5	-2.0	7.6
SEASONALLY ADJUSTED (\$ MILLION)								
2002-2003								
December	88,779	30,361	14,845	18,285	3,578	2,799	324	158,971
March	90,431	29,895	14,990	17,867	3,749	3,001	322	160,255
June	91,642	30,373	14,553	18,633	3,943	3,207	324	162,675
2003-2004								
September	92,466	31,187	15,234	19,338	4,218	3,232	317	165,992
December	93,610	33,081	15,248	19,969	4,411	3,378	316	170,013
March	95,449	32,682	15,983	19,994	4,546	3,539	317	172,511
June	96,980	32,720	17,138	22,978	4,621	3,739	317	178,492
2004-2005								
September	98,490	33,337	18,878	20,876	4,612	3,439	322	179,954
December	100,255	33,844	18,226	21,598	4,688	3,387	321	182,318
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2003-2004								
September	0.9	2.7	4.7	3.8	7.0	0.8	-2.1	2.0
December	1.2	6.1	0.1	3.3	4.6	4.5	-0.4	2.4
March	2.0	-1.2	4.8	0.1	3.1	4.8	0.4	1.5
June	1.6	0.1	7.2	14.9	1.6	5.6	0.0	3.5
2004-2005								
September	1.6	1.9	10.2	-9.1	-0.2	-8.0	1.6	0.8
December	1.8	1.5	-3.5	3.5	1.6	-1.5	-0.4	1.3

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

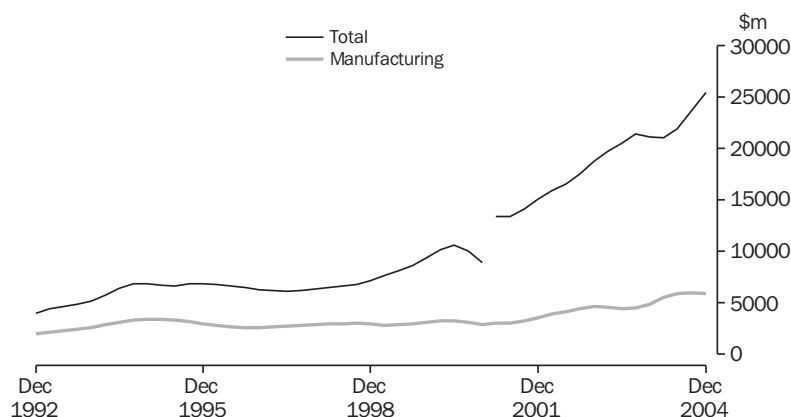
TABLE 7.2 HOUSEHOLD INCOME ACCOUNT : USES OF INCOME

Period	Consumer debt interest	Other property income payable	Income tax payable	Social contributions for workers compensation	Other current taxes on income, wealth, etc	Other current transfers	Gross disposable income	Households final consumption expenditure	Consumption of fixed capital	Net saving(a)
ANNUAL (\$ MILLION)										
1995-1996	3,952	15,782	61,150	5,186	1,673	1,260	342,292	299,595	27,498	15,199
1996-1997	3,221	15,148	66,550	5,264	1,786	1,285	359,341	312,765	28,055	18,521
1997-1998	3,237	15,485	70,615	5,414	1,921	1,367	371,514	333,113	30,293	8,108
1998-1999	3,614	16,454	75,580	5,811	2,106	1,367	392,208	352,225	31,411	8,572
1999-2000	4,432	19,484	80,770	5,743	2,112	1,337	413,091	372,509	34,386	6,196
2000-2001	4,563	22,055	76,649	5,978	2,184	1,573	451,601	401,472	38,040	12,089
2001-2002	3,851	21,395	83,947	6,433	2,392	1,589	470,799	424,829	42,640	3,330
2002-2003	4,246	26,171	91,130	7,165	2,557	1,732	485,943	453,202	45,327	-12,586
2003-2004	4,751	32,700	97,223	7,643	2,724	1,541	518,987	484,807	49,399	-15,219
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1995-1996	21.8	20.7	11.9	15.1	1.9	14.1	5.7	6.3	-0.1	na
1996-1997	-18.5	-4.0	8.8	1.5	6.8	2.0	5.0	4.4	2.0	
1997-1998	0.5	2.2	6.1	2.8	7.6	6.4	3.4	6.5	8.0	
1998-1999	11.6	6.3	7.0	7.3	9.6	0.0	5.6	5.7	3.7	
1999-2000	22.6	18.4	6.9	-1.2	0.3	-2.2	5.3	5.8	9.5	
2000-2001	3.0	13.2	-5.1	4.1	3.4	17.7	9.3	7.8	10.6	
2001-2002	-15.6	-3.0	9.5	7.6	9.5	1.0	4.3	5.8	12.1	
2002-2003	10.3	22.3	8.6	11.4	6.9	9.0	3.2	6.7	6.3	
2003-2004	11.9	24.9	6.7	6.7	6.5	-11.0	6.8	7.0	9.0	
SEASONALLY ADJUSTED UNLESS FOOTNOTED (\$ MILLION)										
2002-2003										
December	1,059	6,339	22,660	1,777	650	454	121,197	112,505	11,205	-2,513
March	1,073	6,550	23,402	1,807	645	459	121,381	114,184	11,416	-4,219
June	1,100	7,022	22,916	1,846	641	411	123,682	115,665	11,669	-3,651
2003-2004										
September	1,103	7,548	23,433	1,853	668	357	125,810	117,650	11,967	-3,807
December	1,168	8,054	24,102	1,880	670	385	128,426	120,457	12,222	-4,253
March	1,222	8,412	24,586	1,909	709	393	129,851	122,304	12,477	-4,930
June	1,253	8,686	24,774	1,970	672	395	135,274	124,059	12,733	-1,518
2004-2005										
September	1,304	9,016	24,808	1,968	771	411	136,122	125,987	13,119	-2,983
December	1,324	9,193	25,419	2,007	773	455	137,564	126,987	13,375	-2,798
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
2003-2004										
September	0.2	7.5	2.3	0.4	4.3	-13.2	1.7	1.7	2.6	na
December	5.9	6.7	2.9	1.4	0.4	7.8	2.1	2.4	2.1	
March	4.7	4.4	2.0	1.6	5.7	2.1	1.1	1.5	2.1	
June	2.5	3.3	0.8	3.2	-5.2	0.5	4.2	1.4	2.1	
2004-2005										
September	4.1	3.8	0.1	-0.1	14.7	4.1	0.6	1.6	3.0	na
December	1.5	2.0	2.5	2.0	0.3	10.6	1.1	0.8	2.0	

(a) Saving derived as a balancing item.

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

COMPANY PROFITS BEFORE INCOME TAX, Trend



Note: There is a trend break between Dec 2000 and Mar 2001

Source: Business Indicators, Australia, cat. no. 5676.0.

TABLE 7.3 COMPANY PROFITS BEFORE INCOME TAX, BY BROAD INDUSTRY(a)

Period	Mining	Manufac- turing	Cons- truction	Wholesale trade	Retail trade	Transport and storage	Services to finance and insurance	Property and business services	Other services	Total
SEASONALLY ADJUSTED (\$MILLION)										
2002–2003										
December	3,356	4,785	1,422	2,564	1,325	742	628	2,266	2,207	18,667
March	4,277	4,965	1,144	2,648	1,237	587	1,637	2,787	3,055	20,700
June	3,793	4,079	977	2,360	1,220	502	3,385	1,608	5,451	19,990
2003–2004										
September	3,028	4,415	1,014	2,711	1,752	816	1,034	4,109	2,954	20,799
December	4,496	5,114	1,075	2,642	1,687	1,030	1,722	3,220	3,548	22,812
March	2,696	5,278	1,066	2,712	1,580	795	1,231	3,080	2,836	20,043
June	2,134	6,158	1,198	2,597	1,390	1,378	304	3,601	2,180	20,636
2004–2005										
September	4,671	6,176	1,111	2,681	1,795	882	2,286	3,514	4,309	25,139
December	3,187	5,574	1,129	2,926	1,817	1,116	3,998	3,610	6,114	25,473
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
2003–2004										
December	48.5	15.8	6.0	-2.5	-3.7	26.3	66.5	-21.6	20.1	9.7
March	-40.0	3.2	-0.8	2.7	-6.3	-22.8	-28.5	-4.4	-20.1	-12.1
June	-20.8	16.7	12.3	-4.2	-12.0	73.3	-75.3	16.9	-23.1	3.0
2004–2005										
September	118.8	0.3	-7.3	3.2	29.1	-36.0	na	-2.4	97.7	21.8
December	-31.8	-9.7	1.7	9.1	1.2	26.5	74.9	2.7	41.9	1.3
TREND (\$ MILLION)										
2002–2003										
December	3,720	4,629	1,139	2,608	1,245	711	870	2,450	2,298	18,800
March	3,788	4,584	1,097	2,559	1,263	598	1,782	2,385	3,452	19,726
June	3,802	4,473	1,036	2,538	1,250	626	2,258	2,663	4,125	20,513
2003–2004										
September	3,771	4,481	1,014	2,599	1,729	743	2,040	3,113	3,950	21,400
December	3,359	4,904	1,050	2,661	1,650	922	1,362	3,376	3,179	21,101
March	3,102	5,543	1,108	2,664	1,557	1,040	864	3,415	2,600	21,029
June	3,117	5,897	1,135	2,658	1,567	1,071	1,257	3,380	3,094	21,919
2004–2005										
September	3,387	5,993	1,141	2,730	1,674	1,081	2,155	3,555	4,143	23,704
December	3,707	5,924	1,134	2,824	1,811	1,082	3,205	3,611	5,345	25,438
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
2003–2004										
December	-10.9	9.4	3.6	2.4	-4.6	24.1	-33.2	8.4	-19.5	-1.4
March	-7.6	13.0	5.6	0.1	-5.7	12.8	-36.5	1.2	-18.2	-0.3
June	0.5	6.4	2.4	-0.2	0.7	3.1	45.5	-1.0	19.0	4.2
2004–2005										
September	8.7	1.6	0.5	2.7	6.8	0.9	71.4	5.2	33.9	8.1
December	9.5	-1.2	-0.6	3.5	8.2	0.1	48.7	1.6	29.0	7.3

(a) Excludes public sector and unincorporated sector. Also excludes companies with 30 employees or fewer and all companies classified to agriculture, forestry, fishing, hunting, non-bank finance, insurance, unit trusts, land trusts, mutual funds and community services.

Source: Business Indicators, Australia, cat. no. 5676.0.

TABLE 7.4 AVERAGE WEEKLY EARNINGS OF EMPLOYEES – FULL-TIME ADULTS

Period	Full-time adult ordinary time earnings			Full-time adult total earnings			All employees total earnings		
	Males	Females	Persons	Males	Females	Persons	Males	Females	Persons
ANNUAL AVERAGE (\$ PER WEEK)(a)									
1995–1996	705.10	585.80	662.50	761.90	599.80	704.10	664.30	435.00	557.30
1996–1997	731.40	611.80	688.20	787.40	626.30	729.30	682.40	451.90	574.00
1997–1998	763.60	637.30	716.80	819.60	651.50	757.30	708.30	466.20	592.10
1998–1999	790.00	663.10	743.20	846.10	677.10	783.80	726.10	478.30	606.50
1999–2000	816.00	687.10	768.20	868.60	701.90	806.80	744.20	490.30	619.80
2000–2001	857.50	723.80	808.80	906.40	738.70	845.30	777.20	520.40	653.60
2001–2002	903.70	764.70	853.60	954.10	777.00	890.30	815.60	537.40	680.90
2002–2003	950.70	803.00	897.60	1,006.30	816.10	937.90	854.20	557.70	710.50
2003–2004	995.30	843.80	941.30	1,058.20	858.20	986.90	891.60	583.10	744.40
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1995–1996	4.8	3.9	4.5	4.5	3.8	4.3	3.0	1.9	2.5
1996–1997	3.7	4.4	3.9	3.4	4.4	3.6	2.7	3.9	3.0
1997–1998	4.4	4.2	4.1	4.1	4.0	3.8	3.8	3.2	3.2
1998–1999	3.5	4.0	3.7	3.2	3.9	3.5	2.5	2.6	2.4
1999–2000	3.3	3.6	3.4	2.7	3.7	2.9	2.5	2.5	2.2
2000–2001	5.1	5.4	5.3	4.3	5.2	4.8	4.4	6.1	5.5
2001–2002	5.4	5.6	5.5	5.3	5.2	5.3	4.9	3.3	4.2
2002–2003	5.2	5.0	5.2	5.5	5.0	5.3	4.7	3.8	4.3
2003–2004	4.7	5.1	4.9	5.2	5.2	5.2	4.4	4.5	4.8
ORIGINAL (\$ PER WEEK)									
2002–2003									
November	942.30	795.90	889.60	1,000.20	809.50	931.50	847.50	550.10	702.50
February	954.10	805.50	900.40	1,009.00	819.00	940.30	862.60	564.10	717.40
May	977.30	821.30	921.00	1,033.80	834.00	961.80	872.10	567.20	724.90
2003–2004									
August	982.10	835.00	929.60	1,042.10	848.20	972.80	880.50	573.50	732.80
November	993.60	837.90	938.40	1,061.30	852.70	987.30	894.60	578.70	744.20
February	1,000.70	851.00	947.80	1,064.00	865.60	993.90	900.10	591.70	754.30
May	1,004.80	851.20	949.50	1,065.30	866.30	993.60	891.20	588.50	746.30
2004–2005									
August	1,016.90	865.90	962.90	1,081.20	881.10	1,009.70	906.30	598.70	759.70
November	1,032.20	875.00	976.40	1,102.70	890.40	1,027.30	911.60	604.00	766.40
PERCENTAGE CHANGE FROM PREVIOUS REFERENCE DATE									
2002–2003									
November	1.4	0.8	1.2	1.8	0.9	1.5	1.6	0.1	0.8
February	1.2	1.2	1.2	0.9	1.2	0.9	1.8	2.5	2.1
May	2.4	2.0	2.3	2.5	1.8	2.3	1.1	0.5	1.1
2003–2004									
August	0.5	1.7	0.9	0.8	1.7	1.1	1.0	1.1	1.1
November	1.2	0.3	0.9	1.8	0.5	1.5	1.6	0.9	1.5
February	0.7	1.6	1.0	0.3	1.5	0.7	0.6	2.3	1.4
May	0.4	0.0	0.2	0.1	0.1	0.0	-1.0	-0.5	-1.1
2004–2005									
August	1.2	1.7	1.4	1.5	1.7	1.6	1.7	1.7	1.8
November	1.5	1.0	1.4	2.0	1.1	1.7	0.6	0.9	0.9
PERCENTAGE CHANGE FROM SAME REFERENCE DATE IN PREVIOUS YEAR									
2002–2003									
February	na	na	na	na	na	na	na	na	na
May	6.5	5.8	6.3	6.4	5.9	6.2	5.6	5.0	5.5
2003–2004									
August	5.7	5.8	5.7	6.1	5.8	6.0	5.5	4.4	5.1
November	5.4	5.3	5.5	6.1	5.3	6.0	5.6	5.2	5.9
February	4.9	5.6	5.3	5.5	5.7	5.7	4.3	4.9	5.1
May	2.8	3.6	3.1	3.0	3.9	3.3	2.2	3.8	2.9
2004–2005									
August	3.5	3.7	3.6	3.8	3.9	3.8	2.9	4.4	3.7
November	3.9	4.4	4.1	3.9	4.4	4.1	1.9	4.4	3.0

(a) Derived as annual average of average weekly earnings in the specified pay period in each quarter.

Source: Average Weekly Earnings, Australia, cat. no. 6302.0.

TABLE 7.5 TOTAL HOURLY RATES OF PAY INDEXES, BY OCCUPATION : EXCLUDING BONUSES(a)

Period	Managers and administ- rators	Profess- ionals	Associate profess- ionals	Trades- persons and related workers	Advanced clerical, sales and service workers	Inter- mediate clerical, sales and service workers	Inter- mediate production and transport workers	Elem- entary clerical, sales and service workers	Labourers and related workers	All occup- ations
ANNUAL (SEPTEMBER QUARTER 1997 = 100.0) (a)										
1997-1998	82.0	80.5	82.6	82.6	83.2	82.9	83.3	84.0	83.5	82.2
1998-1999	84.7	83.5	85.2	85.2	86.0	85.2	85.8	86.2	85.9	84.8
1999-2000	87.4	86.0	87.6	87.6	88.2	87.7	87.9	88.5	88.1	87.3
2000-2001	90.5	89.3	90.8	90.5	91.0	90.3	90.7	91.3	90.8	90.3
2001-2002	93.6	92.7	93.7	93.5	93.4	93.1	93.5	93.7	93.6	93.3
2002-2003	96.9	96.3	96.8	96.7	96.2	96.3	96.6	96.7	96.8	96.5
2003-2004	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1999-2000	3.2	3.0	2.8	2.8	2.6	2.9	2.4	2.7	2.6	2.9
2000-2001	3.5	3.8	3.7	3.3	3.2	3.0	3.2	3.2	3.1	3.4
2001-2002	3.4	3.8	3.2	3.3	2.6	3.1	3.1	2.6	3.1	3.3
2002-2003	3.5	3.9	3.3	3.4	3.0	3.4	3.3	3.2	3.4	3.4
2003-2004	3.2	3.8	3.3	3.4	4.0	3.8	3.5	3.4	3.3	3.6
QUARTERLY (SEPTEMBER QUARTER 1997 = 100.0) (a)										
2000-2001										
December	90.0	88.7	90.6	90.1	90.8	90.0	90.5	90.9	90.5	89.9
March	91.1	89.8	91.2	90.9	91.4	90.7	91.1	91.7	91.2	90.8
June	91.7	90.6	91.8	91.5	91.8	91.1	91.6	92.0	91.7	91.3
2001-2002										
September	92.6	91.8	92.7	92.5	92.7	92.2	92.5	92.8	92.6	92.3
December	93.2	92.3	93.1	93.2	93.1	92.8	93.2	93.4	93.3	93.0
March	93.8	93.0	94.2	93.8	93.6	93.5	93.9	93.9	94.1	93.6
June	94.6	93.7	94.7	94.3	94.0	94.0	94.3	94.6	94.5	94.2
2002-2003										
September	95.7	95.0	95.6	95.7	95.0	95.2	95.4	95.6	95.7	95.4
December	96.5	95.7	96.3	96.3	96.0	96.0	96.4	96.4	96.6	96.1
March	97.3	96.9	97.3	97.2	96.7	96.8	96.9	97.2	97.2	97.0
June	97.9	97.5	97.8	97.6	97.1	97.3	97.5	97.7	97.5	97.6
2003-2004										
September	98.8	98.9	98.8	98.8	99.0	98.8	98.7	99.0	98.8	98.8
December	99.7	99.5	99.7	99.7	99.8	99.8	99.6	99.7	99.9	99.7
March	100.5	100.6	100.5	100.4	100.2	100.5	100.5	100.5	100.4	100.5
June	101.1	101.0	100.9	101.1	101.0	100.9	101.2	100.8	100.9	101.0
2004-2005										
September	102.3	102.4	102.1	102.4	102.0	102.1	102.6	102.1	102.3	102.3
December	103.2	103.4	103.0	103.4	103.2	103.2	103.5	103.2	103.8	103.3
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
2000-2001										
December	0.8	0.9	1.0	0.8	0.8	0.7	0.9	0.6	0.8	0.9
March	1.2	1.2	0.7	0.9	0.7	0.8	0.7	0.9	0.8	1.0
June	0.7	0.9	0.7	0.7	0.4	0.4	0.5	0.3	0.5	0.6
2001-2002										
September	1.0	1.3	1.0	1.1	1.0	1.2	1.0	0.9	1.0	1.1
December	0.6	0.5	0.4	0.8	0.4	0.7	0.8	0.6	0.8	0.8
March	0.6	0.8	1.2	0.6	0.5	0.8	0.8	0.5	0.9	0.6
June	0.9	0.8	0.5	0.5	0.4	0.5	0.4	0.7	0.4	0.6
2002-2003										
September	1.2	1.4	1.0	1.5	1.1	1.3	1.2	1.1	-9.3	1.3
December	0.8	0.7	0.7	0.6	1.1	0.8	1.0	0.8	12.7	0.7
March	0.8	1.3	1.0	0.9	0.7	0.8	0.5	0.8	0.6	0.9
June	0.6	0.6	0.5	0.4	0.4	0.5	0.6	0.5	0.3	0.6
2003-2004										
September	0.9	1.4	1.0	1.2	2.0	1.5	1.2	1.3	1.3	1.2
December	0.9	0.6	0.9	0.9	0.8	1.0	0.9	0.7	1.1	0.9
March	0.8	1.1	0.8	0.7	0.4	0.7	0.9	0.8	0.5	0.8
June	0.6	0.4	0.4	0.7	0.8	0.4	0.7	0.3	0.5	0.5
2004-2005										
September	1.2	1.4	1.2	1.3	1.0	1.2	1.4	1.3	1.4	1.3
December	0.9	1.0	0.9	1.0	1.2	1.1	0.9	1.1	1.5	1.0

(a) The indexes in Table 7.4 combine ordinary time and overtime hourly rates and therefore include the effect of any changes in overtime penalty rates but are not affected by changes in penalty payments (which fluctuate depending on the number of hours paid at penalty rates) and allowances (which fluctuate according to how much work is performed under special work conditions e.g. height, dirt and/or heat allowances).

Source: Labour Price Index, Australia, cat. no. 6345.0.

TABLE 7.6 LABOUR COSTS

Period	Average earnings (National Accounts basis) (Dollars per week) (a)		Treasury hourly labour costs index (b)(d)	Treasury indexes of average unit labour costs (b)		
	Nominal	Real (c)		Private non-farm corporate sector (real) (e)	Non-farm sector (real) (f)	Non-farm sector (nominal) (g)
ANNUAL AVERAGE						
1995–1996	667	758	150.7	108.0	97.6	136.1
1996–1997	701	790	159.2	112.0	97.8	139.0
1997–1998	720	799	164.5	114.0	96.4	139.1
1998–1999	747	819	170.2	117.8	96.6	139.5
1999–2000	770	836	175.5	119.0	96.4	142.2
2000–2001	797	828	181.6	118.7	96.3	147.3
2001–2002	830	847	191.4	122.0	94.9	149.0
2002–2003	860	860	198.0	122.8	94.3	152.1
2003–2004	890	878	204.9	122.8	92.7	154.6
QUARTERLY						
2002–2003						
September	836	843	196.7	na	94.1	151.2
December	836	837	196.7		94.5	151.8
March	839	834	197.4		94.3	152.3
June	852	846	201.3		94.2	153.1
2003–2004						
September	857	851	202.5	na	92.9	152.5
December	866	855	204.4		92.6	154.3
March	876	865	205.3		93.1	155.7
June	878	863	207.5		92.0	156.0
2004–2005						
September	882	861	207.1	na	92.8	158.5

(a) Average non-farm wages, salaries and supplements per wage and salary earner. Seasonally adjusted data.

(b) Base for index: 1986–87 = 100.0.

(c) Deflated by the Gross National Expenditure deflator.

(d) Non-farm wages, salaries and supplements, plus payroll tax less employment subsidies plus fringe benefits tax per hours worked by non-farm wage and salary earners.

(e) Ratio of derived private non-farm corporate wages, salaries and supplements plus payroll tax less employment subsidies, plus fringe benefits tax paid by the private non-farm corporate sector to derived private non-farm corporate sector gross product at factor cost plus payroll tax less employment subsidies plus fringe benefits tax.

(f) Nominal unit labour costs (see footnote (g)) deflated by the derived implicit price deflator for gross non-farm product.

(g) Ratio of nominal hourly labour costs to average hourly labour productivity (real gross non-farm product per hour worked by all employed persons).

Source: NIF–10S Model Data Base, cat. no. 1340.0 and Department of Treasury.

8

FINANCIAL MARKETS

TABLES

8.1	Financial aggregates	102
8.2	Secured housing finance commitments to individuals.	103
8.3	Personal finance commitments	104
8.4	Commercial and lease finance commitments.	105
8.5	Key interest rates	106
8.6	Exchange rates.	107
8.7	Australian stock market indexes	108
8.8	Credit market summary.	109

RELATED PUBLICATIONS

Housing Finance for Owner Occupation, Australia, cat. no. 5609.0

Australian National Accounts: Financial Accounts, cat. no. 5232.0

Lending Finance, Australia, cat. no. 5671.0

Australian Stock Exchange, ASX

Reserve Bank of Australia Bulletin, RBA

TABLE 8.1 FINANCIAL AGGREGATES (\$ BILLION)

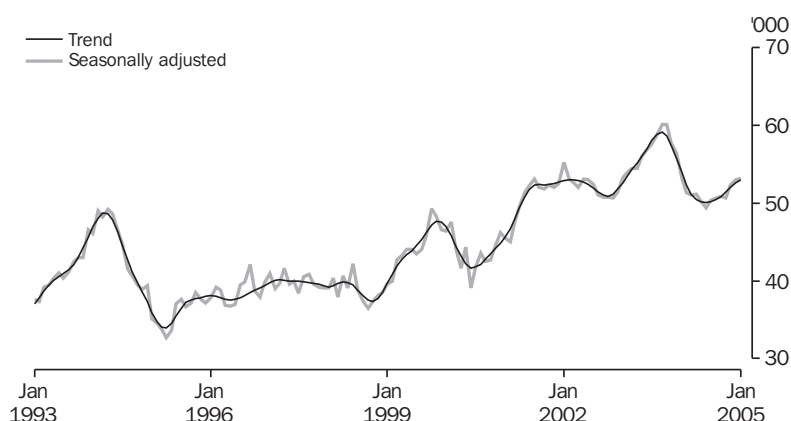
Period	Currency	Deposits with banks(a)		M3 (b)	Net NBFI borrow- ings (c)	Broad money (d)	Money base (e)	Loans and advances (f)	Bank bills outstand- ing (g)	Total credit (h)
		Current	Other							
ORIGINAL										
1994-1995	18.2	57.0	188.4	263.6	53.4	317.0	23.5	341.3	59.1	400.4
1995-1996	18.8	66.0	205.7	290.5	58.9	349.4	24.5	388.3	61.0	449.3
1996-1997	19.8	77.1	224.1	321.0	62.1	383.1	34.1	426.3	61.5	487.8
1997-1998	21.1	86.2	233.5	340.9	64.9	405.8	31.4	473.1	66.5	539.7
1998-1999	23.0	93.3	259.6	375.9	75.7	451.6	31.8	519.7	70.6	590.3
1999-2000	24.6	103.1	278.7	406.5	73.6	480.1	28.1	572.7	76.4	649.0
2000-2001	26.5	123.8	289.6	440.0	76.4	516.4	29.6	629.2	81.1	710.3
2001-2002	28.6	118.6	327.0	474.3	70.5	544.8	34.9	713.8	78.1	791.9
2002-2003	29.6	130.4	378.3	538.3	80.8	619.1	35.0	808.2	76.8	885.0
2003-2004	31.6	135.4	422.3	589.3	64.9	654.2	37.2	874.2	83.2	957.3
2003-2004										
July	30.2	125.1	369.7	525.0	68.6	593.6	35.2	782.8	77.7	860.5
August	30.5	124.5	382.4	537.4	66.6	604.0	35.2	790.6	78.1	868.6
September	30.1	128.7	386.9	545.7	69.3	615.0	35.6	798.6	78.3	876.8
October	30.7	127.1	389.7	547.5	67.9	615.4	36.1	809.6	79.5	889.1
November	30.9	129.9	393.7	554.5	69.9	624.4	36.4	819.9	79.7	899.6
December	31.5	133.0	402.9	567.4	70.9	638.3	38.8	828.7	80.6	909.2
January	31.2	133.5	402.1	566.8	68.0	634.8	37.0	834.0	80.4	914.4
February	31.2	131.8	407.4	570.4	68.0	638.4	36.4	836.3	80.6	916.8
March	30.9	131.1	412.2	574.2	67.0	641.2	37.6	840.9	81.6	922.5
April	31.5	130.0	413.4	574.9	67.4	642.3	37.3	851.4	82.2	933.6
May	30.9	130.0	416.4	577.3	65.6	642.9	36.7	862.6	82.4	945.1
June	31.6	135.4	421.5	588.5	64.8	653.3	37.2	873.4	83.2	956.6
2004-2005										
July	32.1	131.8	423.7	587.6	67.4	655.0	37.6	880.0	83.3	963.3
August	31.9	131.3	428.7	591.9	68.5	660.4	37.5	891.4	84.2	975.6
September	32.6	131.7	433.0	597.3	69.7	667.0	38.0	892.2	84.8	977.0
October	32.8	131.3	436.5	600.6	70.5	671.1	38.2	907.0	85.3	992.3
November	32.3	133.7	445.4	611.4	71.4	682.8	38.4	917.2	85.8	1,003.0
December	32.8	135.9	453.1	621.8	72.0	693.8	40.1	926.9	86.8	1,013.7
January	33.4	135.5	453.2	622.1	72.0	694.1	40.1	935.1	86.0	1,021.2
SEASONALLY ADJUSTED										
2003-2004										
July	30.4	126.1	371.3	527.8	332.9	596.3	na	na	na	860.7
August	30.4	126.7	381.4	538.5	331.4	606.0				869.9
September	30.0	128.5	385.4	543.9	334.4	612.5				878.3
October	30.6	128.2	389.7	548.5	340.0	614.9				888.5
November	30.6	129.3	392.9	552.8	343.1	622.0				895.9
December	30.9	129.7	401.7	562.3	343.1	632.4				905.4
January	31.0	132.0	401.1	564.1	351.8	632.0				915.9
February	31.3	132.7	406.5	570.5	348.5	638.4				919.0
March	31.2	132.5	412.5	576.2	349.9	642.8				926.1
April	31.7	132.0	414.6	578.3	359.4	645.5				937.7
May	31.1	131.1	418.1	580.3	368.1	647.4				948.4
June	31.9	131.5	422.8	586.2	370.1	653.8				956.3
2004-2005										
July	32.2	133.0	425.9	591.1	371.7	658.2	na	na	na	962.8
August	31.7	133.8	427.5	593.0	383.4	662.2				976.4
September	32.7	131.1	431.6	595.4	382.4	664.2				977.8
October	32.7	132.4	436.7	601.8	388.9	670.7				990.7
November	32.0	133.1	444.6	609.7	388.1	680.2				997.8
December	32.2	132.5	451.6	616.3	392.1	687.4				1,008.4
January	33.2	133.9	452.2	619.3	402.6	691.2				1,021.9

- (a) Excludes Commonwealth and State Government and interbank deposits but includes deposits of the non-bank sector with the Reserve Bank.
(b) Currency plus bank deposits (including certificate of deposit with trading banks) of the private non-bank sector.
(c) Borrowings (other than from banks and related corporations) by permanent building societies, credit co-operatives, finance companies, authorised money market dealers, pastoral finance companies, money market corporations, general financiers and cash management trusts; less borrowings by authorised money market dealers from those non-bank intermediaries. Breaks occur from time to time due to changes in number of reporting corporations.
(d) M3 plus borrowing from private sector by non-bank financial intermediaries less the latter's holding of currency and bank deposits.
(e) Holdings of notes and coin by private sector, plus deposits of banks with the Reserve Bank and Reserve Bank Liabilities to the private non-bank sector.
(f) Loans and advances of those financial intermediaries whose deposit liabilities are included in broad money.
(g) Bills outstanding under acceptance and endorsement commitments by banks.
(h) Credit is equal to bank bills outstanding plus loans and advances by financial intermediaries whose liabilities are included in broad money.

Source: Reserve Bank of Australia Bulletin, RBA.

SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS,

FINANCIAL
MARKETS



Source: *Housing Finance for Owner Occupation, Australia*, cat. no. 5609.0.

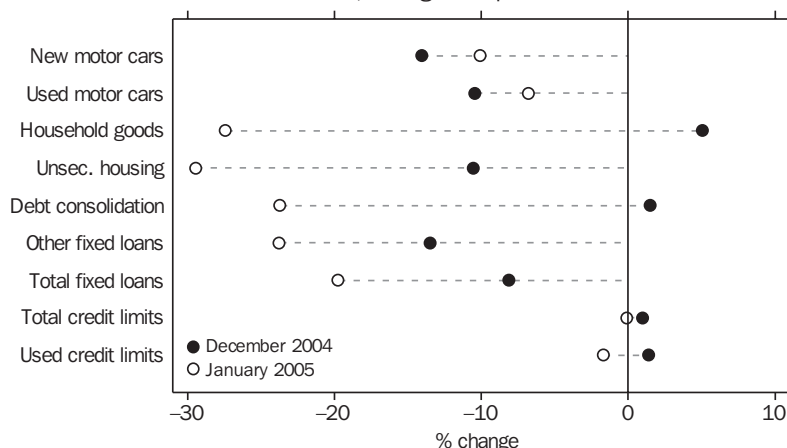
TABLE 8.2 SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS

	Construction of dwellings		Purchase of newly erected dwellings		Purchase of established dwellings		Total		Alterations and additions \$ million (a)
Period	Dwelling units	\$ million	Dwelling units	\$ million	Dwelling units	\$ million	Dwelling units	\$ million	
ANNUAL									
1995-1996	64,228	6,086	20,815	2,178	366,477	35,414	451,520	43,679	3,509
1996-1997	65,869	6,649	23,052	2,654	392,516	40,676	481,437	49,979	3,039
1997-1998	74,217	8,380	23,270	2,907	384,686	43,375	482,173	54,663	2,779
1998-1999	73,489	9,356	20,148	2,802	394,536	49,342	488,173	61,500	2,821
1999-2000	75,682	10,617	18,533	2,841	454,923	61,495	549,138	74,952	3,321
2000-2001	52,987	7,394	17,697	2,738	483,612	64,293	554,296	74,424	3,108
2001-2002	77,567	11,532	20,260	3,511	532,937	81,439	630,764	96,482	4,083
2002-2003	64,553	10,913	17,530	3,430	546,670	92,356	628,753	106,699	5,187
2003-2004	64,223	12,319	22,072	4,979	562,689	106,735	648,984	124,033	6,347
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1995-1996	-21.5	-16.3	-3.9	-2.1	5.3	8.0	0.0	3.2	0.9
1996-1997	2.6	9.3	10.7	21.8	7.1	14.9	6.6	14.4	-13.4
1997-1998	12.7	26.0	0.9	9.6	-2.0	6.6	0.2	9.4	-8.6
1998-1999	-1.0	11.6	-13.4	-3.6	2.6	13.8	1.2	12.5	1.5
1999-2000	3.0	13.5	-8.0	1.4	15.3	24.6	12.5	21.9	17.7
2000-2001	-30.0	-30.4	-4.5	-3.6	6.3	4.6	0.9	-0.7	-6.4
2001-2002	46.4	56.0	14.5	28.3	10.2	26.7	13.8	29.6	31.4
2002-2003	-16.8	-5.4	-13.5	-2.3	2.6	13.4	-0.3	10.6	27.1
2003-2004	-0.5	12.9	25.9	45.2	2.9	15.6	3.2	16.2	22.4
SEASONALLY ADJUSTED UNLESS FOOTNOTED									
2003-2004									
November	5,022	1,000	2,205	493	50,480	9,537	57,707	11,029	571
December	4,887	958	2,033	449	49,498	9,166	56,418	10,573	539
January	4,841	973	1,634	371	46,695	8,701	53,170	10,045	412
February	4,745	945	1,896	452	44,688	8,579	51,329	9,976	545
March	4,595	944	1,748	408	44,755	8,748	51,098	10,099	638
April	4,713	970	1,821	438	44,654	8,923	51,188	10,331	525
May	4,505	957	1,769	416	43,958	8,885	50,232	10,258	545
June	4,318	938	1,814	419	43,255	8,747	49,387	10,104	560
2004-2005									
July	4,343	933	1,853	434	44,203	9,059	50,399	10,425	509
August	4,379	940	1,955	459	44,351	9,007	50,685	10,407	490
September	4,315	947	1,897	455	44,674	9,156	50,886	10,558	498
October	4,308	928	1,946	465	44,455	9,125	50,709	10,518	451
November	4,310	924	1,943	464	46,090	9,522	52,343	10,909	500
December	4,281	938	2,023	479	46,678	9,807	52,982	11,224	468
January	4,385	957	1,936	479	46,917	9,714	53,238	11,150	354
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
2004-2005									
July	0.6	-0.6	2.1	3.6	2.2	3.6	2.0	3.2	-9.1
August	0.8	0.8	5.5	5.9	0.3	-0.6	0.6	-0.2	-3.8
September	-1.5	0.8	-3.0	-1.0	0.7	1.7	0.4	1.5	1.6
October	-0.2	-2.0	2.6	2.2	-0.5	-0.3	-0.3	-0.4	-9.3
November	0.0	-0.5	-0.2	-0.3	3.7	4.3	3.2	3.7	10.8
December	-0.7	1.6	4.1	3.4	1.3	3.0	1.2	2.9	-6.5
January	2.4	2.0	-4.3	-0.2	0.5	-0.9	0.5	-0.7	-24.2

(a) Seasonally adjusted data not available. Original data provided.

Source: *Housing Finance for Owner Occupation, Australia*, cat no. 5609.0.

PERSONAL FINANCE COMMITMENTS, Change from previous month

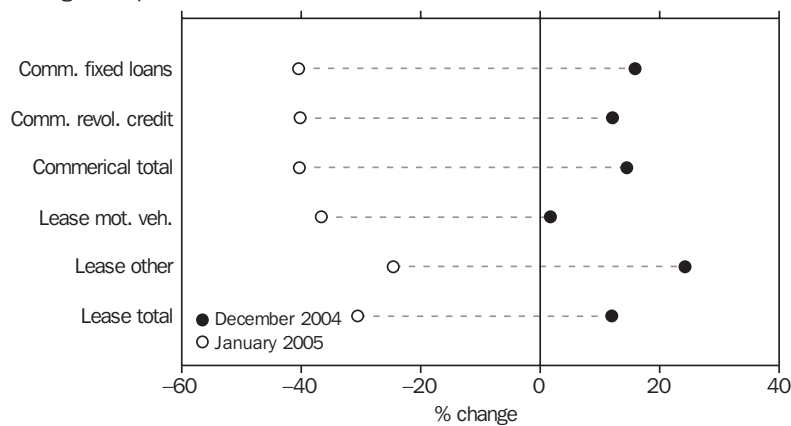


Source: Lending Finance, Australia, cat. no. 5671.0.

TABLE 8.3 PERSONAL FINANCE COMMITMENTS

Period	Fixed loans for-									Revolving credit facilities			
	New motor cars and station wagons		Used motor cars and station wagons		Household and personal goods \$m	Unsecured finance for owner-occupation \$m	Debt consolidation and refinancing \$m	Other \$m	Total \$m	New and increased credit limits during period \$m	Total credit limits at end of period \$m	Credit used at end of period \$m	
	Number	\$m	Number	\$m									
ANNUAL													
1995-1996	129,692	2,505	489,204	5,557	565	704	6,027	5,574	20,931	11,351	509,846	207,523	
1996-1997	132,986	2,634	454,706	5,405	739	758	5,615	5,976	21,127	14,441	577,037	237,003	
1997-1998	157,023	3,118	444,164	5,622	794	645	5,128	6,973	22,280	20,640	699,802	294,079	
1998-1999	158,768	3,294	404,093	5,389	780	533	4,382	6,745	21,124	24,781	859,345	378,404	
1999-2000	155,095	3,648	402,679	5,834	717	499	4,501	7,066	22,266	29,557	1,107,893	483,934	
2000-2001	176,848	4,104	349,074	5,447	615	433	4,876	7,222	22,697	30,003	1,280,625	610,443	
2001-2002	169,017	4,033	330,971	5,311	749	473	5,836	9,218	25,620	32,517	1,475,042	703,076	
2002-2003	161,380	3,974	337,503	5,568	865	541	7,994	11,500	30,442	38,371	1,693,496	809,896	
2003-2004	147,606	3,901	341,274	5,704	996	576	9,272	13,435	33,885	45,703	2,037,699	988,313	
PERCENTAGE CHANGE FROM PREVIOUS YEAR													
1995-1996	-1.1	-4.5	4.6	8.2	4.3	12.5	21.3	17.9	12.4	14.8	11.5	11.0	
1996-1997	2.5	5.1	-7.1	-2.7	30.8	7.7	-6.8	7.2	0.9	27.2	13.2	14.2	
1997-1998	18.1	18.4	-2.3	4.0	7.4	-14.9	-8.7	16.7	5.5	42.9	21.3	24.1	
1998-1999	1.1	5.7	-9.0	-4.1	-1.7	-17.3	-14.6	-3.3	-5.2	20.1	22.8	28.7	
1999-2000	-2.3	10.8	-0.3	8.3	-8.0	-6.4	2.7	4.8	5.4	19.3	28.9	27.9	
2000-2001	14.0	12.5	-13.3	-6.6	-14.3	-13.2	8.3	2.2	1.9	1.5	15.6	26.1	
2001-2002	-4.4	-1.7	-5.2	-2.5	21.8	9.2	19.7	27.6	12.9	8.4	15.2	15.2	
2002-2003	-4.5	-1.4	2.0	4.8	15.5	14.4	37.0	24.7	18.8	18.0	14.8	15.2	
2003-2004	-8.5	-1.8	1.1	2.4	15.2	6.5	16.0	16.8	11.3	19.1	20.3	22.0	
ORIGINAL													
2003-2004													
January	11,880	305	27,296	459	71	38	673	876	2,421	3,175	169,571	81,441	
February	12,621	330	28,620	474	80	47	710	1,018	2,659	3,162	171,264	82,805	
March	14,220	377	33,137	538	92	56	850	1,211	3,124	3,959	173,589	83,959	
April	11,598	307	27,915	450	81	47	697	1,047	2,628	3,618	175,896	85,106	
May	12,173	322	28,243	465	79	46	791	1,134	2,837	3,876	182,235	87,411	
June	14,184	373	30,831	506	87	47	851	1,231	3,096	4,242	184,851	88,998	
2004-2005													
July	13,972	367	31,522	502	90	44	836	1,170	3,010	3,533	186,977	91,098	
August	13,379	353	31,655	507	85	48	792	1,132	2,916	3,174	187,784	91,372	
September	13,256	349	32,193	509	83	48	793	1,171	2,954	3,450	189,617	92,718	
October	12,194	324	29,948	479	87	40	767	1,131	2,828	3,491	191,914	94,262	
November	13,211	349	32,505	516	99	53	871	1,190	3,078	3,478	194,273	94,410	
December	11,782	300	28,865	462	104	48	884	1,030	2,827	3,469	196,130	95,727	
January	11,063	270	26,509	431	75	34	674	785	2,269	2,823	195,964	94,096	
PERCENTAGE CHANGE FROM PREVIOUS MONTH													
2004-2005													
July	-1.5	-1.6	2.2	-0.8	3.7	-7.5	-1.7	-5.0	-2.8	-16.7	1.1	2.4	
August	-4.2	-3.9	0.4	0.9	-6.1	9.5	-5.4	-3.3	-3.1	-10.2	0.4	0.3	
September	-0.9	-1.1	1.7	0.4	-1.7	0.9	0.2	3.5	1.3	8.7	1.0	1.5	
October	-8.0	-7.2	-7.0	-6.0	4.6	-17.6	-3.3	-3.4	-4.3	1.2	1.2	1.7	
November	8.3	7.9	8.5	7.8	13.1	33.6	13.5	5.2	8.8	-0.4	1.2	0.2	
December	-10.8	-14.1	-11.2	-10.4	5.0	-10.6	1.5	-13.5	-8.2	-0.3	1.0	1.4	
January	-6.1	-10.1	-8.2	-6.8	-27.4	-29.5	-23.7	-23.8	-19.8	-18.6	-0.1	-1.7	

Source: Lending Finance, Australia, cat. no. 5671.0.

COMMERCIAL AND LEASE FINANCE COMMITMENTS,
Change from previous month

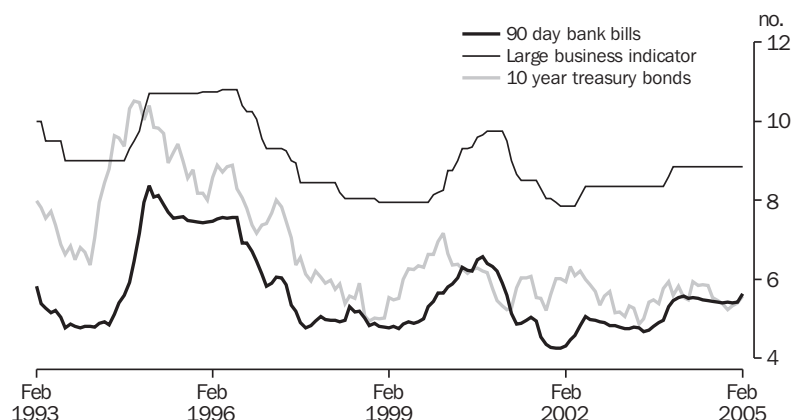
Source: Lending Finance, Australia, cat. no. 5671.0.

TABLE 8.4 COMMERCIAL AND LEASE FINANCE COMMITMENTS

Period	Commercial			Lease		
	Fixed loan facilities	Revolving credit facilities	Total	Motor vehicles	Other	Total
ANNUAL (\$ MILLION)						
1995-1996	64,317	75,016	139,334	4,086	3,022	7,107
1996-1997	75,976	78,560	154,536	4,076	3,303	7,379
1997-1998	91,221	81,269	172,489	4,954	4,028	8,982
1998-1999	91,121	80,936	172,056	5,107	4,408	9,515
1999-2000	93,960	74,964	168,924	3,471	4,437	7,908
2000-2001	99,408	84,407	183,815	2,450	3,612	6,061
2001-2002	130,408	76,604	207,012	2,795	3,830	6,626
2002-2003	168,789	92,617	261,405	2,833	3,479	6,312
2003-2004	191,830	97,368	289,198	3,029	3,342	6,371
PERCENTAGE CHANGE FROM PREVIOUS YEAR						
1995-1996	27.3	39.4	33.5	5.6	16.5	10.0
1996-1997	18.1	4.7	10.9	-0.2	9.3	3.8
1997-1998	20.1	3.4	11.6	21.5	22.0	21.7
1998-1999	-0.1	-0.4	-0.3	3.1	9.4	5.9
1999-2000	3.1	-7.4	-1.8	-32.0	0.7	-16.9
2000-2001	5.8	12.6	8.8	-29.4	-18.6	-23.4
2001-2002	31.2	-9.2	12.6	14.1	6.1	9.3
2002-2003	29.4	20.9	26.3	1.3	-9.2	-4.7
2003-2004	13.7	5.1	10.6	6.9	-4.0	0.9
ORIGINAL (\$ MILLION)						
2003-2004						
November	15,790	8,316	24,106	236	331	567
December	20,887	10,130	31,018	271	298	569
January	11,434	6,089	17,522	162	202	364
February	13,010	6,108	19,118	223	214	437
March	16,941	7,185	24,125	273	289	562
April	14,406	9,994	24,401	251	205	456
May	17,294	5,884	23,178	250	215	464
June	18,325	8,607	26,932	303	300	603
2004-2005						
July	17,229	8,808	26,037	262	258	520
August	16,004	8,409	24,412	258	263	521
September	16,183	12,202	28,385	263	329	593
October	17,694	7,771	25,465	267	236	503
November	16,723	9,326	26,049	283	236	519
December	19,375	10,447	29,822	288	293	581
January	11,545	6,247	17,792	182	221	404
PERCENTAGE CHANGE FROM PREVIOUS MONTH						
2003-2004						
May	20.0	-41.1	-5.0	-0.3	4.7	1.9
June	6.0	46.3	16.2	21.3	39.7	29.8
2004-2005						
July	-6.0	2.3	-3.3	-13.7	-13.9	-13.8
August	-7.1	-4.5	-6.2	-1.4	1.9	0.2
September	1.1	45.1	16.3	2.0	25.3	13.8
October	9.3	-36.3	-10.3	1.5	-28.4	-15.1
November	-5.5	20.0	2.3	6.0	0.1	3.2
December	15.9	12.0	14.5	1.6	24.3	11.9
January	-40.4	-40.2	-40.3	-36.6	-24.5	-30.5

Source: Lending Finance, Australia, cat. no. 5671.0.

KEY INTEREST RATES



Source: RBA Statistical Bulletin.

TABLE 8.5 KEY INTEREST RATES(a)

Period	Fixed bank deposits		Unofficial market rate (c)	Banks' business loans(d)		Housing loans - banks (e)	Commonwealth government securities			
	90-day bank bills (b)	\$5,000 to \$100,000 12 months		Large variable	Small variable		Overnight Indexed Swaps 3 months (f)	3 year treasury bonds	5 year treasury bonds	10 year treasury bonds
ANNUAL										
1995-1996	7.59	7.15	7.51	10.80	11.25	9.75	7.39	8.28	8.59	8.88
1996-1997	5.28	5.00	5.57	9.00	9.50	7.20	5.23	5.93	6.44	7.05
1997-1998	5.32	4.60	5.07	8.05	7.70	6.70	4.98	5.25	5.38	5.58
1998-1999	4.93	4.00	4.80	7.95	7.45	6.50	4.69	5.63	5.90	6.27
1999-2000	6.23	5.75	6.02	9.30	8.85	7.80	5.86	5.97	6.05	6.16
2000-2001	4.97	4.30	5.00	8.50	8.00	6.80	4.84	5.55	5.78	6.04
2001-2002	5.07	4.05	4.72	8.35	8.00	6.55	4.97	5.61	5.78	5.99
2002-2003	4.67	3.45	4.75	8.35	8.00	6.55	4.56	4.47	4.71	5.01
2003-2004	5.49	4.70	5.25	8.85	9.35	7.05	5.30	5.43	5.67	5.87
MONTHLY										
2003-2004										
July	4.72	3.35	4.75	8.35	8.85	6.55	4.63	4.80	5.07	5.43
August	4.82	3.75	4.75	8.35	8.85	6.55	4.75	5.05	5.27	5.49
September	4.91	3.90	4.75	8.35	8.85	6.55	4.80	5.04	5.21	5.38
October	4.97	4.00	4.75	8.35	8.85	6.55	4.86	5.53	5.67	5.76
November	5.31	4.15	4.98	8.60	9.10	6.80	5.19	5.83	5.92	5.95
December	5.47	4.75	5.23	8.85	9.35	7.05	5.32	5.39	5.55	5.60
January	5.55	4.80	5.25	8.85	9.35	7.05	5.39	5.57	5.75	5.83
February	5.57	4.80	5.25	8.85	9.35	7.05	5.39	5.37	5.52	5.55
March	5.51	4.65	5.25	8.85	9.35	7.05	5.33	5.15	5.33	5.49
April	5.54	4.70	5.25	8.85	9.35	7.05	5.33	5.55	5.75	5.94
May	5.51	4.70	5.25	8.85	9.35	7.05	5.33	5.36	5.59	5.85
June	5.49	4.70	5.25	8.85	9.35	7.05	5.30	5.43	5.67	5.87
2004-2005										
July	5.46	4.70	5.25	8.85	9.35	7.05	5.31	5.50	5.70	5.85
August	5.44	4.70	5.25	8.85	9.35	7.05	5.31	5.28	5.44	5.54
September	5.42	4.65	5.25	8.85	9.35	7.05	5.29	5.24	5.35	5.47
October	5.41	4.65	5.25	8.85	9.35	7.05	5.29	5.14	5.27	5.39
November	5.43	4.65	5.25	8.85	9.35	7.05	5.30	4.94	5.07	5.23
December	5.41	4.60	5.25	8.85	9.35	7.05	5.28	5.10	5.22	5.33
January	5.42	4.60	5.25	8.85	9.35	7.05	5.29	5.28	5.35	5.40
February	5.63	4.50	5.25	8.85	9.35	7.05	5.49	5.54	5.56	5.57

(a) All data are end of period unless otherwise specified.

(b) Data are an average of the assessed daily market yields for the week ended the last Wednesday of the month.

(c) The 11am call rate. Data are the average of daily figures.

(d) Indicator rates on variable rate business loans (i.e. overdrafts and fully drawn loans).

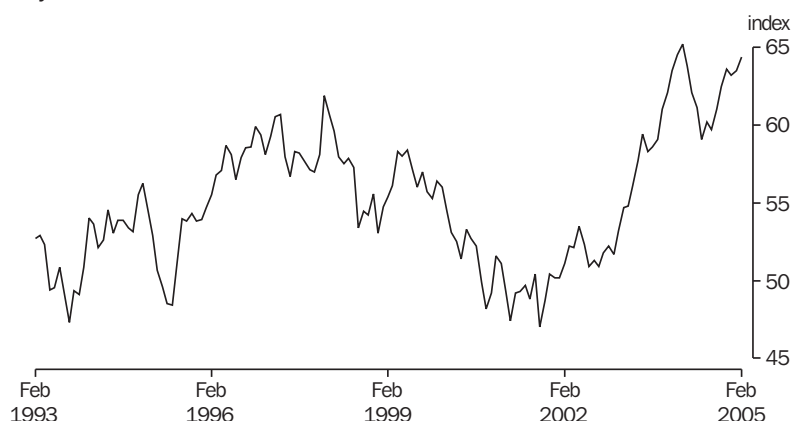
(e) Standard variable rate loans of large bank housing lenders.

(f) Figures prior to 2001-02 relate to 13 week treasury notes.

Source: Reserve Bank of Australia Bulletin, RBA.

TRADE WEIGHTED INDEX,
May 1970 = 100.0

FINANCIAL
MARKETS



Source: RBA Statistical Bulletin.

TABLE 8.6 EXCHANGE RATES(a)

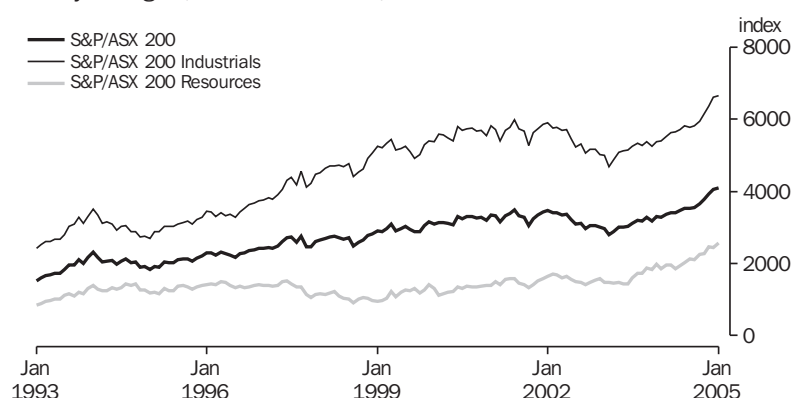
Period	United States dollar	United Kingdom pound	Euro(b)	Japanese yen	New Zealand dollar	Special Drawing Rights	Trade weighted index(c)
ORIGINAL PER (\$A)							
1995-1996	0.7890	0.5099	na	86.48	1.1552	0.54760	58.1
1996-1997	0.7455	0.4482		85.20	1.0996	0.53475	56.7
1997-1998	0.6135	0.3681		86.16	1.1931	0.46166	57.9
1998-1999	0.6596	0.4188	0.6379	79.66	1.2466	0.49318	58.4
1999-2000	0.5986	0.3941	0.6282	63.19	1.2780	0.44805	53.3
2000-2001	0.5075	0.3603	0.6002	62.94	1.2546	0.40760	49.7
2001-2002	0.5648	0.3700	0.5715	67.48	1.1574	0.42770	52.3
2002-2003	0.6674	0.4038	0.5840	79.99	1.1454	0.47610	59.4
2003-2004	0.6889	0.3815	0.5702	74.82	1.0970	0.46940	59.1
2003-2004							
October	0.7046	0.4153	0.6063	76.84	1.1536	0.49000	61.0
November	0.7206	0.4203	0.6047	78.90	1.1282	0.50050	62.1
December	0.7527	0.4225	0.5990	80.49	1.1497	0.50660	63.5
January	0.7644	0.4208	0.6157	80.99	1.1406	0.51390	64.5
February	0.7708	0.4137	0.6198	84.43	1.1231	0.52070	65.2
March	0.7589	0.4140	0.6203	79.08	1.1476	0.51450	63.8
April	0.7220	0.4069	0.6033	79.50	1.1580	0.50030	62.1
May	0.7143	0.3890	0.5850	78.22	1.1332	0.48630	61.1
June	0.6889	0.3815	0.5702	74.82	1.0970	0.46940	59.1
2004-2005							
July	0.6986	0.3848	0.5802	78.22	1.1040	0.48010	60.2
August	0.6990	0.3887	0.5700	76.81	1.0599	0.47650	59.7
September	0.7147	0.3968	0.5794	79.15	1.0680	0.48670	61.0
October	0.7461	0.4078	0.5857	79.22	1.0948	0.49950	62.5
November	0.7775	0.4113	0.5858	80.14	1.0886	0.50760	63.6
December	0.7790	0.4043	0.5717	79.99	1.0834	0.50330	63.2
January	0.7744	0.4110	0.5945	80.17	1.0887	0.50920	63.5
February	0.7905	0.4114	0.5961	82.79	1.0887	0.51850	64.4
PERCENTAGE CHANGE FROM PREVIOUS MONTH							
2004-2005							
August	0.1	1.0	-1.8	-1.8	-4.0	-0.7	-0.8
September	2.2	2.1	1.6	3.0	0.8	2.1	2.2
October	4.4	2.8	1.1	0.1	2.5	2.6	2.5
November	4.2	0.9	0.0	1.2	-0.6	1.6	1.8
December	0.2	-1.7	-2.4	-0.2	-0.5	-0.8	-0.6
January	-0.6	1.7	4.0	0.2	0.5	1.2	0.5
February	2.1	0.1	0.3	3.3	0.0	1.8	1.4
PERCENTAGE CHANGE FROM SAME MONTH OF PREVIOUS YEAR							
2004-2005							
August	6.0	-6.0	-3.4	-0.5	-6.3	0.5	1.9
September	5.1	-2.5	-0.9	4.9	-6.7	1.1	3.2
October	5.9	-1.8	-3.4	3.1	-5.1	1.9	2.5
November	7.9	-2.1	-3.1	1.6	-3.5	1.4	2.4
December	3.5	-4.3	-4.6	-0.6	-5.8	-0.7	-0.5
January	1.3	-2.3	-3.4	-1.0	-4.6	-0.9	-1.6
February	2.6	-0.6	-3.8	-1.9	-3.1	-0.4	-1.2

(a) Rates are for the last trading day of the reference period.

(b) On January 1, 1999 eleven European Union nations launched the Euro, a single currency giving control of interest rate and exchange rate policy to the European Central Bank. The Euro was immediately available for electronic financial and business transactions, but Euro coins and notes were not issued to the general public until January 2002. The participating nations are Austria, Belgium, Finland, France, Germany, Ireland, Italy, Luxembourg, the Netherlands, Portugal and Spain. Greece adopted the Euro on 1 January 2001 and Britain, Denmark and Sweden chose not to adopt the Euro.

(c) May 1970 = 100.0.

Source: Reserve Bank of Australia Bulletin, RBA.

AUSTRALIAN STOCK MARKET INDEXES,
Monthly averages (31 Dec 1979=500)

Source: Australian Stock Exchange.

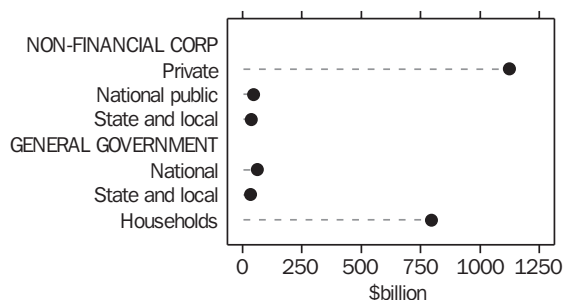
TABLE 8.7 AUSTRALIAN STOCK MARKET INDEXES

	All ordinaries			S&P/ASX 200	S&P/ASX 200	S&P/ASX 200	S&P/ASX 200	S&P/ASX 200 Accumulation Index (b)
Period	Index(a)	High	Low	Banks	Industrials	Resources		
ANNUAL (31 DEC 1979 = 500) unless footnoted								
1993–1994	2,040.2	2,340.6	1,755.3	2,601	2,928	1,282	1,989	7,448
1994–1995	2,000.8	2,122.1	1,823.3	2,849	3,026	1,255	2,017	7,873
1995–1996	2,231.7	2,326.0	2,003.3	3,230	3,360	1,397	2,242	9,119
1996–1997	2,662.7	2,725.9	2,096.1	4,919	4,302	1,509	2,726	11,541
1997–1998	2,608.2	2,881.4	2,299.2	5,751	4,689	1,037	2,668	11,731
1998–1999	2,963.0	3,145.2	2,458.2	6,504	5,188	1,210	2,969	13,530
1999–2000	3,115.9	3,274.1	2,779.1	7,431	5,792	1,344	3,311	15,628
2000–2001	3,352.4	3,425.2	3,094.3	9,457	5,999	1,582	3,490	17,045
2001–2002	3,241.5	3,440.0	2,867.4	9,745	5,459	1,564	3,216	16,245
2002–2003	3,032.0	3,205.4	2,673.3	9,514	5,159	1,439	3,026	15,967
2003–2004	3,499.8	3,547.4	2,225.0	9,622	5,829	2,016	3,533	19,417
ORIGINAL (31 DEC 1979 = 500) unless footnoted								
2003–2004								
July	3,049.8	3,106.7	3,000.8	9,453	5,254	1,604	3,122	16,474
August	3,153.0	3,202.9	3,115.8	9,011	5,341	1,720	3,200	16,955
September	3,161.6	3,237.5	2,225.0	9,039	5,276	1,729	3,170	16,915
October	3,263.7	3,310.6	3,164.7	9,071	5,390	1,884	3,272	17,480
November	3,217.5	3,279.5	3,175.3	8,703	5,246	1,840	3,186	17,126
December	3,233.3	3,306.0	3,180.3	9,089	5,389	1,983	3,300	17,774
January	3,310.2	3,346.2	3,276.6	9,271	5,404	1,859	3,272	17,626
February	3,328.0	3,372.5	3,274.9	9,524	5,527	1,951	3,361	18,182
March	3,409.8	3,432.3	3,385.2	9,836	5,631	1,958	3,415	18,604
April	3,445.0	3,462.9	3,407.8	9,457	5,654	1,865	3,401	18,549
May	3,394.2	3,456.9	3,349.4	9,601	5,726	1,945	3,460	18,910
June	3,499.8	3,547.4	3,454.6	9,622	5,829	2,016	3,533	19,417
2004–2005								
July	3,052.6	3,562.8	3,495.7	9,119	5,777	2,120	3,536	19,453
August	3,527.4	3,568.7	3,480.7	9,087	5,821	2,101	3,554	19,673
September	3,624.2	3,674.7	3,582.6	9,288	5,953	2,261	3,665	20,418
October	3,721.5	3,786.3	3,669.0	9,859	6,168	2,276	3,779	21,065
November	3,873.2	3,942.8	3,797.4	9,743	6,364	2,462	3,931	22,036
December	3,976.9	4,057.0	3,898.9	10,055	6,611	2,440	4,051	22,750
January	4,065.1	4,107.1	4,033.3	10,183	6,653	2,565	4,108	23,069
February	3,947.3	4,182.9	4,086.7	10,372	6,636	2,829	4,173	23,581

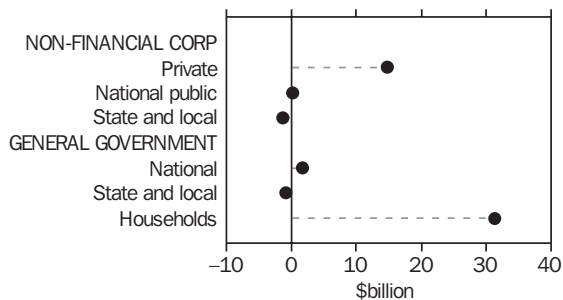
(a) Share prices on joint trading floors. Monthly figures are average of daily figures for the month. Annual index is from the last month of the year. The annual high (low) is the highest (lowest) of the year.

(b) 31 December 1979 = 1,000.

Source: Australian Stock Exchange, (ASX).

CREDIT MARKET OUTSTANDINGS,
Non-financial domestic sector—
June 2004

Source: Australian National Accounts: Financial Accounts,
cat. no. 5232.0.

DEMAND FOR CREDIT BY,
Non-financial domestic sector—
June 2004

Source: Australian National Accounts: Financial Accounts,
cat. no. 5232.0.

TABLE 8.8 CREDIT MARKET SUMMARY (\$ BILLION)

	2002– 2003	2003– 2004	2002–2003		2003–2004				2003–2004
			Mar	Jun	Sep	Dec	Mar	June	Sep
AMOUNTS OUTSTANDING AT END OF PERIOD									
Total debt and equity outstandings of the non-financial domestic sectors	2,102.6	2,102.6	1,785.8	1,837.6	1,905.9	1,991.0	2,028.8	2,102.6	2,156.2
of:									
Private non-financial corporations	1,126.1	1,126.1	951.9	971.4	1,017.9	1,073.2	1,087.1	1,126.1	1,161.5
National public non-financial corporations	48.0	48.0	44.8	44.6	45.7	45.3	43.0	48.0	45.1
State and local public non-financial corporations	37.8	37.8	38.1	38.6	38.0	38.5	38.9	37.8	38.9
National general government	61.9	61.9	68.1	67.6	61.7	59.9	61.1	61.9	59.3
State and local general government	35.6	35.6	36.8	37.6	37.0	36.4	36.4	35.6	36.5
Households	793.3	793.3	646.2	677.8	705.7	737.8	762.3	793.3	814.8
NET TRANSACTIONS DURING PERIOD									
Total funds raised on conventional credit markets by non-financial domestic sectors	132.1	162.6	19.6	42.5	41.4	48.3	27.8	45.1	34.3
of:									
Private non-financial corporation	44.5	56.3	4.6	12.2	20.8	17.6	3.0	14.9	13.9
Bills of exchange	−1.1	3.6	0.3	0.2	0.3	1.7	0.8	0.7	0.9
One name paper	−0.8	−3.3	−0.2	−0.4	1.6	−2.7	−1.1	−1.2	2.9
Bonds, etc.	13.4	4.5	0.2	5.3	2.3	1.2	0.8	0.2	0.1
Loans and placements	7.6	24.9	−2.1	−0.2	8.0	8.6	−1.3	9.6	5.7
Shares and other equity(a)	25.4	26.6	6.4	7.3	8.6	8.7	3.8	5.5	4.3
National public non-financial corporations	−2.5	−2.1	−1.0	−1.6	−1.2	−0.5	−0.6	0.2	0.2
Bills of exchange	—	—	—	—	—	—	—	—	—
One name paper	−0.4	0.3	−0.7	0.2	−0.2	0.8	−0.6	0.3	−0.4
Bonds, etc.	−2.0	−0.8	−0.2	−0.3	−0.6	−0.1	−0.2	—	0.6
Loans and placements	−0.1	−0.4	−0.1	−1.4	−0.4	−0.1	0.1	—	0.1
Shares and other equity(a)	—	−1.1	—	—	—	−1.1	—	—	—
State and local public non-financial corporations	2.3	−0.9	0.1	0.5	−0.6	0.5	0.4	−1.3	1.0
Loans and placements	2.3	−0.8	0.1	0.5	−0.6	0.5	0.4	−1.1	1.1
National general government	−5.2	−3.9	−4.3	−1.0	−5.0	−1.4	0.8	1.7	−3.3
One name paper	−4.2	—	−4.8	−2.0	—	—	—	—	—
Bonds, etc.	−1.0	−3.5	0.5	0.9	−4.9	−1.2	0.9	1.8	−3.3
State and local general government	−0.2	−2.0	−0.2	0.7	−0.6	−0.6	—	−0.8	0.9
Households	93.3	115.1	20.3	31.6	27.9	32.6	24.2	30.4	21.5
Bills of exchange	1.6	2.1	0.9	—	0.5	0.7	—	1.0	0.8
Loans and placements	91.7	113.0	19.4	31.6	27.4	31.9	24.2	29.5	20.8

(a) — nil or rounded to zero (including null cells).

(b) These estimates are considered to be of poor quality. They should be used with caution.

Source: Australian National Accounts: Financial Accounts, cat. no. 5232.0.

9

STATE COMPARISONS

TABLES

9.1	State summary.	112
9.2	Estimated resident population at end of period	113
9.3	Gross state product and state final demand : chain volume measures.	114
9.4	Turnover of retail establishments	115
9.5	Total private new capital expenditure	116
9.6	New motor vehicle sales : total	117
9.7	Building approvals, number and value.	118
9.8	Consumer price index : all groups.	119
9.9	Employed persons	120
9.10	Unemployment rate : persons	121
9.11	Average weekly total earnings of employees : all employees	122
9.12	Total job vacancies.	123
9.13	Secured housing finance commitments to individuals : number and value	124
9.14	Total hourly rates of pay indexes : excluding bonuses.	125

RELATED PUBLICATIONS

Australian Demographic Statistics, cat. no. 3101.0

Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0

Australian National Accounts: State Accounts, cat. no. 5222.0

Housing Finance for Owner Occupation, Australia, cat. no. 5609.0

Private New Capital Expenditure and Expected Expenditure, Australia, cat. no. 5625.0

Labour Force, Australia, Preliminary, cat. no. 6202.0

Average Weekly Earnings, States and Australia, cat. no. 6302.0

Labour Price Index, Australia, cat. no. 6345.0

Job Vacancies, Australia, cat. no. 6354.0

Consumer Price Index, Australia, cat. no. 6401.0

Retail Trade, Australia, cat. no. 8501.0

Building Approvals, Australia, cat. no. 8731.0

Sales of New Motor Vehicles, Electronic Publication, cat. no. 9314.0

TABLE 9.1 STATE SUMMARY

Period	Latest observation	Frequency	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
SELECTED INDICATORS											
Labour force Participation rate (%) (trend)	Feb 05	M	62.6	64.4	65.7	61.7	66.6	58.9	70.3	73.7	64.1
Unemployment rate (%) (trend)	Feb 05	M	5.2	5.5	4.6	5.3	4.5	5.4	6.1	3.5	5.1
Average weekly total earnings (\$) (original)	Nov 04	Q	805.10	778.90	723.40	658.10	765.30	699.10	755.00	909.60	766.40
SELECTED INDICATORS PER HEAD OF POPULATION(a)											
Final demand (\$'000) (Chain volume measures) (seasonally adjusted) Retail turnover (\$)	Sep 04	Q	10.2	10.5	10.2	9.7	10.7	9.0	13.3	18.3	10.5
(Chain volume measures) (seasonally adjusted) Retail turnover (\$)	Dec 04	Q	2,444	2,376	2,488	2,338	2,499	2,158	2,404	2,840	2,432
(trend) Private new capital expenditure (\$) (b) (seasonally adjusted) Registration of new motor vehicles (no. per '000 population) (trend)	Jan 05	M	825	792	830	784	833	734	820	951	815
Res. building approvals (no. per '000 population) (trend)	Dec 04	Q	596	612	666	615	1,229	616	na	na	694
Res. building approvals (no. per '000 population) (trend)	Jan 05	M	3.897	4.472	4.436	3.437	4.003	3.761	3.572	3.852	4.111
Res. building approvals (\$) (original)	Jan 05	M	0.432	0.632	0.811	0.545	0.973	0.502	0.420	0.966	0.627
Housing finance commitments (\$) (original)	Jan 05	M	65	89	139	74	136	75	85	340	98
	Nov 04	M	2,389	2,303	2,515	2,719	3,415	2,006	2,966	1,676	2,410
PERCENTAGE CHANGE FROM PREVIOUS PERIOD											
Final demand (Chain volume measures) (seasonally adjusted) Retail turnover (Chain volume measures) (seasonally adjusted) Retail turnover (trend)	Sep 04	Q	-0.1	0.9	2.7	0.2	0.7	0.7	-3.0	1.5	1.0
Private new capital expenditure (b) (seasonally adjusted) Registration of new motor vehicles (trend)	Dec 04	Q	-0.6	-1.0	-2.5	-0.9	-0.4	-1.0	-0.2	0.4	-1.0
Res. building approvals — number (trend)	Jan 05	M	0.1	-0.2	-0.5	0.0	-0.2	0.3	0.3	0.3	-0.1
Res. building approvals — value (original)	Dec 04	Q	5.1	8.4	4.2	4.3	6.4	22.2	na	na	6.2
Consumer Price Index (original)	Jan 05	M	5.3	3.1	3.4	2.3	3.0	6.2	-1.7	4.3	3.8
Labour force participation rate (percentage points) (trend)	Jan 05	M	0.8	-2.3	-0.7	0.5	0.4	0.4	-7.7	30.4	0.0
Unemployment rate (percentage points) (trend)	Jan 05	M	-28.5	-23.3	-6.6	-13.1	-20.4	-7.7	6.3	-13.4	-18.7
Average weekly total earnings (original)	Dec 04	Q	0.8	0.8	0.8	0.7	0.9	1.2	0.2	0.5	0.8
Housing finance commitments (original)	Feb 05	M	0.2	0.0	0.0	0.1	0.2	0.0	0.2	0.5	0.1
Total hourly rates of pay indexes, excluding bonuses (original)	Feb 05	M	0.1	-0.1	-0.1	0.0	0.0	-0.2	-0.1	-0.2	0.0
	Nov 04	Q	1.1	ERR	1.9	-0.7	1.7	1.4	1.7	3.6	0.9
	Nov 04	M	12.7	9.8	11.8	22.1	15.6	8.1	12.1	8.7	12.9
	Dec 04	Q	0.6	1.0	1.1	1.3	1.4	0.6	0.7	1.8	0.0

(a) The latest quarterly estimate of Australian resident population is shown in Table 9.2. This estimation has been used to calculate ratios for subsequent periods.

(b) Private new capital expenditure data are not available for the Australian Capital Territory or the Northern Territory and are included in the Australian total.

TABLE 9.2 ESTIMATED RESIDENT POPULATION AT END OF PERIOD

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory(a)	Australia(b)
ANNUAL ('000) – ORIGINAL									
1994–1995	6,127.0	4,517.4	3,265.1	1,469.4	1,733.8	473.7	177.6	304.8	18,071.8
1995–1996	6,204.7	4,560.2	3,338.7	1,474.3	1,765.3	474.4	181.8	308.3	18,310.7
1996–1997	6,277.0	4,597.2	3,394.7	1,481.4	1,795.0	473.6	186.9	309.0	18,517.6
1997–1998	6,339.1	4,637.8	3,447.7	1,489.6	1,822.7	472.0	189.9	309.9	18,711.3
1998–1999	6,411.4	4,686.4	3,501.4	1,497.8	1,849.7	471.4	192.7	312.3	18,925.9
1999–2000	6,486.2	4,741.3	3,561.5	1,505.0	1,874.5	471.4	195.6	315.2	19,153.4
2000–2001	6,575.2	4,804.7	3,628.9	1,511.7	1,901.2	471.8	197.8	319.3	19,413.2
2001–2002	6,634.1	4,857.2	3,711.0	1,518.7	1,924.6	472.6	198.7	321.5	19,641.0
2002–2003	6,682.1	4,911.4	3,801.0	1,526.3	1,949.9	477.3	198.5	323.4	19,872.6
2003–2004	6,731.3	4,972.8	3,882.0	1,534.3	1,982.2	482.1	199.9	324.0	20,111.3
QUARTERLY ('000) – ORIGINAL									
2000–2001									
December	6,527.4	4,770.0	3,592.4	1,508.0	1,887.7	471.4	196.3	316.8	19,272.6
March	6,557.4	4,793.9	3,612.6	1,510.4	1,896.3	471.8	196.9	318.4	19,360.2
June	6,575.2	4,804.7	3,628.9	1,511.7	1,901.2	471.8	197.8	319.3	19,413.2
2001–2002									
September	6,592.0	4,816.8	3,648.5	1,513.0	1,907.4	471.8	198.1	319.5	19,469.6
December	6,608.1	4,830.5	3,668.8	1,515.5	1,913.3	472.2	198.0	320.2	19,529.3
March	6,626.3	4,848.9	3,689.3	1,517.4	1,920.7	472.6	198.2	321.3	19,597.3
June	6,634.1	4,857.2	3,711.0	1,518.7	1,924.6	472.6	198.7	321.5	19,641.0
2002–2003									
September	6,646.0	4,869.3	3,734.7	1,520.5	1,929.4	473.2	198.6	321.9	19,696.3
December	6,657.3	4,883.5	3,758.7	1,522.2	1,935.3	474.6	198.2	322.4	19,754.8
March	6,674.9	4,902.3	3,781.2	1,524.8	1,943.8	476.3	197.8	323.3	19,826.9
June	6,682.1	4,911.4	3,801.0	1,526.3	1,949.9	477.3	198.5	323.4	19,872.6
2003–2004									
September	6,694.4	4,927.5	3,821.1	1,528.1	1,958.0	478.6	198.8	323.1	19,932.2
December	6,710.4	4,941.4	3,844.4	1,530.4	1,966.4	480.2	198.9	323.1	19,997.8
March	6,719.8	4,962.0	3,863.6	1,533.2	1,975.8	481.7	199.2	323.9	20,061.8
June	6,731.3	4,972.8	3,882.0	1,534.3	1,982.2	482.1	199.9	324.0	20,111.3

(a) Excludes Jervis Bay Territory from September quarter 1993.

(b) Includes Cocos (Keeling) Islands, Christmas Island and Jervis Bay Territory from September quarter 1993.

(c) Special arrangements were put in place to estimate net overseas migration for September and December Quarters 2000, and thereby enable production of state and territory population estimates. For more details see the December 2000 issue of Australian Demographic Statistics, cat. no. 3101.0.

Source: Australian Demographic Statistics, cat. no. 3101.0.

TABLE 9.3 GROSS STATE PRODUCT AND STATE FINAL DEMAND
Chain Volume Measures, Reference Year 2002–03

<i>Period</i>	<i>New South Wales</i>	<i>Victoria</i>	<i>Queensland</i>	<i>South Australia</i>	<i>Western Australia</i>	<i>Tasmania</i>	<i>Northern Territory</i>	<i>Australian Capital Territory</i>	<i>Australia</i>
GROSS STATE PRODUCT, ANNUAL (\$ MILLION)									
1995–1996	207,084	147,993	91,839	41,311	65,414	11,818	7,364	12,083	584,868
1996–1997	215,659	152,258	96,267	41,593	67,461	11,797	7,564	12,119	607,035
1997–1998	226,081	159,669	100,171	44,139	71,150	11,881	7,803	12,777	634,109
1998–1999	235,534	170,907	106,863	45,128	73,894	12,574	8,563	13,706	667,780
1999–2000	244,917	176,468	112,833	45,728	75,285	12,331	8,464	14,154	692,889
2000–2001	251,271	180,874	115,130	47,938	74,841	12,222	8,948	14,545	707,140
2001–2002	258,130	187,837	121,381	49,577	79,111	12,760	9,153	14,713	734,575
2002–2003	264,983	194,002	128,711	50,249	82,915	13,091	9,173	15,023	758,147
2003–2004	270,340	201,133	135,226	52,400	89,155	13,479	9,162	15,245	788,629
STATE FINAL DEMAND, ANNUAL (\$ MILLION)									
1995–1996	201,033	139,021	99,569	41,118	59,655	12,622	7,405	16,318	576,782
1996–1997	205,196	146,362	104,485	42,383	61,521	12,978	7,265	17,178	598,229
1997–1998	217,079	153,340	108,592	45,031	67,523	13,202	8,032	17,787	632,075
1998–1999	228,329	164,021	115,953	45,171	67,589	13,164	9,310	18,476	663,759
1999–2000	241,482	172,542	121,405	47,814	67,965	13,511	8,910	19,761	695,890
2000–2001	241,579	174,875	121,341	48,306	67,163	13,858	8,982	19,880	698,462
2001–2002	247,377	184,284	128,670	51,197	70,610	15,157	9,894	20,659	729,783
2002–2003	260,727	195,987	139,256	55,241	75,769	15,560	10,341	21,974	774,853
2003–2004	272,231	203,138	150,171	58,072	81,817	16,785	10,916	22,811	818,303
STATE FINAL DEMAND, QUARTERLY – SEASONALLY ADJUSTED (\$ MILLION)									
2002–2003									
September	63,838	48,419	34,100	13,458	18,295	3,771	2,581	5,282	190,188
December	65,234	49,075	34,781	13,753	18,949	3,938	2,660	5,519	194,039
March	65,565	49,196	35,053	13,877	19,027	3,861	2,494	5,560	194,492
June	66,091	49,294	35,322	14,154	19,497	3,990	2,606	5,612	196,134
2003–2004									
September	67,061	49,686	36,013	14,377	20,206	4,037	2,705	5,679	199,884
December	68,046	50,763	37,960	14,412	20,479	4,225	2,753	5,755	204,592
March	68,695	51,728	37,705	14,577	20,470	4,282	2,741	5,744	205,798
June	69,040	51,688	38,698	14,874	21,043	4,294	2,742	5,830	208,027
2004–2005									
September	68,949	52,175	39,729	14,906	21,185	4,325	2,659	5,918	210,166
STATE FINAL DEMAND, SEASONALLY ADJUSTED – PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2002–2003									
September	0.5	1.2	2.9	1.5	1.4	–10.0	–2.3	–1.2	1.2
December	2.2	1.4	2.0	2.2	3.6	4.4	3.0	4.5	2.0
March	0.5	0.2	0.8	0.9	0.4	–2.0	–6.2	0.7	0.2
June	0.8	0.2	0.8	2.0	2.5	3.3	4.5	0.9	0.8
2003–2004									
September	1.5	0.8	2.0	1.6	3.6	1.2	3.8	1.2	1.9
December	1.5	2.2	5.4	0.2	1.4	4.6	1.8	1.3	2.4
March	1.0	1.9	–0.7	1.1	0.0	1.4	–0.4	–0.2	0.6
June	0.5	–0.1	2.6	2.0	2.8	0.3	0.0	1.5	1.1
2004–2005									
September	–0.1	0.9	2.7	0.2	0.7	0.7	–3.1	1.5	1.0

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0 and Australian National Accounts: State Accounts, cat. no. 5220.0.

TABLE 9.4 TURNOVER OF RETAIL ESTABLISHMENTS

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory (a)	Australian Capital Territory	Australia
ANNUAL – CHAIN VOLUME MEASURES (REFERENCE YEAR 2002–03 (\$ MILLION))									
1995–1996	50,860.1	30,712.8	24,970.9	10,322.4	14,305.4	3,187.5	1,566.6	2,491.3	138,401.4
1996–1997	51,047.1	31,820.1	25,184.3	10,108.1	14,278.8	3,163.6	1,467.4	2,536.6	139,596.0
1997–1998	52,182.4	33,185.2	26,480.0	10,643.3	14,888.8	3,266.6	1,494.0	2,638.7	144,774.3
1998–1999	53,164.5	35,570.4	28,079.3	10,957.2	15,424.5	3,231.4	1,582.4	2,718.9	150,734.4
1999–2000	55,872.8	38,188.4	29,565.2	11,452.8	16,136.9	3,321.2	1,675.1	3,012.2	159,234.5
2000–2001	56,639.2	37,838.4	30,451.0	11,686.0	15,819.5	3,367.5	1,663.4	3,225.6	160,688.9
2001–2002	59,177.8	40,949.7	31,621.5	12,753.9	16,794.7	3,467.4	1,731.1	3,479.6	169,977.1
2002–2003	61,921.3	42,754.3	33,796.3	13,561.0	17,486.9	3,625.8	1,769.8	3,585.9	178,501.2
2003–2004	65,134.0	46,179.9	37,989.4	14,113.4	18,898.8	4,080.1	1,859.6	3,677.3	191,932.5
QUARTERLY – SEASONALLY ADJUSTED – CHAIN VOLUME MEASURES (\$ MILLION)									
2002–2003									
December	15,455.1	10,547.4	8,389.9	3,369.7	4,389.0	903.0	437.9	887.5	44,368.0
March	15,522.1	10,699.9	8,450.2	3,374.5	4,378.4	908.7	444.4	902.7	44,676.9
June	15,657.0	10,904.3	8,661.9	3,439.3	4,457.1	933.2	442.6	927.7	45,399.3
2003–2004									
September	15,993.8	11,195.5	9,113.6	3,422.9	4,592.0	990.2	453.6	927.5	46,689.1
December	16,306.3	11,458.6	9,492.3	3,524.8	4,666.8	1,017.6	461.9	916.3	47,844.5
March	16,248.2	11,744.1	9,597.1	3,571.8	4,760.9	1,030.3	462.3	915.2	48,330.0
June	16,585.9	11,781.6	9,786.2	3,593.9	4,879.1	1,042.0	481.8	918.4	49,068.9
2004–2005									
September	16,539.9	11,932.4	9,902.2	3,620.0	4,971.8	1,050.9	481.7	916.4	49,415.3
December	16,448.0	11,815.4	9,659.4	3,586.6	4,953.1	1,040.4	480.5	920.1	48,903.5
MONTHLY – TREND (\$ MILLION)									
2003–2004									
November	5,469.5	3,843.2	3,170.2	1,175.9	1,554.9	340.7	155.0	306.7	16,016.1
December	5,481.4	3,878.8	3,189.8	1,184.9	1,562.9	341.9	155.3	306.1	16,101.1
January	5,487.7	3,909.2	3,202.0	1,191.8	1,572.8	342.5	155.6	305.7	16,167.3
February	5,498.5	3,930.8	3,212.7	1,196.9	1,584.6	343.3	156.3	305.4	16,228.4
March	5,518.9	3,941.1	3,224.9	1,200.9	1,597.1	344.4	157.5	305.4	16,290.2
April	5,546.5	3,944.5	3,243.3	1,204.8	1,610.6	346.0	159.1	305.4	16,360.2
May	5,574.4	3,946.6	3,266.1	1,208.5	1,625.1	347.9	160.9	305.6	16,435.1
June	5,593.6	3,951.4	3,288.6	1,211.1	1,638.9	349.6	162.4	306.1	16,501.7
2004–2005									
July	5,597.1	3,959.3	3,303.2	1,212.1	1,650.5	350.5	163.4	306.6	16,542.8
August	5,587.9	3,967.9	3,304.6	1,211.2	1,657.5	350.8	163.7	306.8	16,550.4
September	5,572.6	3,971.1	3,292.9	1,209.0	1,659.9	350.7	163.5	306.9	16,526.6
October	5,559.6	3,966.6	3,274.4	1,206.6	1,659.4	350.9	163.4	306.9	16,487.8
November	5,552.6	3,957.6	3,255.3	1,204.8	1,657.6	351.5	163.4	307.1	16,450.0
December	5,547.8	3,946.9	3,237.1	1,203.2	1,654.9	352.5	163.5	307.3	16,413.0
January	5,552.2	3,937.7	3,221.8	1,203.2	1,652.1	353.7	164.0	308.1	16,391.7
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
2003–2004									
November	0.5	1.0	1.0	0.9	0.5	0.7	0.4	-0.2	0.7
December	0.2	0.9	0.6	0.8	0.5	0.4	0.2	-0.2	0.5
January	0.1	0.8	0.4	0.6	0.6	0.2	0.2	-0.1	0.4
February	0.2	0.6	0.3	0.4	0.8	0.2	0.5	-0.1	0.4
March	0.4	0.3	0.4	0.3	0.8	0.3	0.7	0.0	0.4
April	0.5	0.1	0.6	0.3	0.8	0.5	1.0	0.0	0.4
May	0.5	0.1	0.7	0.3	0.9	0.5	1.1	0.1	0.5
June	0.3	0.1	0.7	0.2	0.9	0.5	1.0	0.2	0.4
2004–2005									
July	0.1	0.2	0.4	0.1	0.7	0.3	0.6	0.1	0.2
August	-0.2	0.2	0.0	-0.1	0.4	0.1	0.2	0.1	0.0
September	-0.3	0.1	-0.4	-0.2	0.1	0.0	-0.1	0.0	-0.1
October	-0.2	-0.1	-0.6	-0.2	0.0	0.1	-0.1	0.0	-0.2
November	-0.1	-0.2	-0.6	-0.2	-0.1	0.2	0.0	0.1	-0.2
December	-0.1	-0.3	-0.6	-0.1	-0.2	0.3	0.1	0.1	-0.2
January	0.1	-0.2	-0.5	0.0	-0.2	0.3	0.3	0.3	-0.1

(a) Extreme care should be exercised in using the seasonally adjusted and trend series for turnover of retail establishments for the Northern Territory. The highly erratic nature of these data makes reliable estimation of the seasonal pattern and of the trend very difficult.

Source: Retail Trade, Australia, cat. no. 8501.0.

TABLE 9.5 TOTAL PRIVATE NEW CAPITAL EXPENDITURE

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Australia (a)
ANNUAL (\$ MILLION)							
1995–1996	12,607	10,294	5,853	1,873	7,907	613	40,473
1996–1997	13,663	11,496	7,602	2,580	6,617	687	43,837
1997–1998	14,605	11,044	7,395	3,192	8,760	646	46,210
1998–1999	14,676	11,562	7,515	2,325	7,053	494	45,415
1999–2000	15,482	11,500	7,657	2,579	5,500	508	44,425
2000–2001	15,022	10,997	6,523	2,862	5,279	600	42,621
2001–2002	13,516	11,355	7,428	3,113	5,994	963	44,380
2002–2003	14,424	12,830	9,052	4,006	7,140	881	50,816
2003–2004	14,371	11,869	8,975	3,947	8,917	700	51,247
QUARTERLY – SEASONALLY ADJUSTED (\$ MILLION)							
2002–2003							
December	3,755	3,340	2,482	999	1,718	267	13,340
March	3,571	3,302	2,221	1,004	1,925	232	12,815
June	3,600	3,061	2,239	1,096	2,007	184	12,666
2003–2004							
September	3,551	3,179	2,160	1,059	2,244	168	13,149
December	3,505	2,954	2,330	940	2,332	161	12,866
March	3,514	2,928	2,047	907	2,116	183	12,235
June	3,793	2,816	2,412	1,041	2,207	186	12,974
2004–2005							
September	3,819	2,807	2,481	905	2,290	243	13,146
December	4,015	3,042	2,584	944	2,437	297	13,967
PERCENTAGE CHANGE FROM PREVIOUS QUARTER							
2002–2003							
December	7.8	6.3	19.0	12.2	14.2	32.8	11.5
March	-4.9	-1.1	-10.5	0.5	12.0	-13.1	-3.9
June	0.8	-7.3	0.8	9.2	4.3	-20.7	-1.2
2003–2004							
September	-1.4	3.9	-3.5	-3.4	11.8	-8.7	3.8
December	-1.3	-7.1	7.9	-11.2	3.9	-4.2	-2.2
March	0.3	-0.9	-12.1	-3.5	-9.3	13.7	-4.9
June	7.9	-3.8	17.8	14.8	4.3	1.6	6.0
2004–2005							
September	0.7	-0.3	2.9	-13.1	3.8	30.6	1.3
December	5.1	8.4	4.2	4.3	6.4	22.2	6.2

(a) Estimates for Australian Capital Territory and Northern Territory are not available separately, but are included in the Australian total.

Source: *Private New Capital Expenditure and Expected Expenditure, Australia*, cat. no. 5625.0.

TABLE 9.6 NEW MOTOR VEHICLE SALES(a) – TOTAL

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania (b)	Northern Territory (b)	Australian Capital Territory (b)	Australia
TOTAL NUMBER OF VEHICLES SOLD ANNUAL									
1994–1995	237,608	150,770	116,941	41,722	64,129	13,791	7,283	12,718	644,962
1995–1996	230,101	152,735	117,099	42,711	64,442	12,793	7,460	12,010	639,351
1996–1997	239,659	164,265	121,172	42,980	68,621	13,903	7,614	11,966	670,180
1997–1998	273,334	193,098	140,956	51,016	79,120	15,492	8,905	15,017	776,938
1998–1999	287,310	207,742	145,877	50,670	76,880	14,492	8,605	14,225	805,801
1999–2000	268,238	195,473	133,299	44,292	64,662	13,944	7,852	14,834	742,594
2000–2001	284,835	224,424	140,309	49,588	72,756	14,637	7,525	14,611	808,685
2001–2002	280,252	221,198	144,445	50,756	71,946	14,762	7,499	13,713	804,571
2002–2003	290,212	234,751	164,695	56,610	76,673	15,401	7,744	14,460	860,546
2003–2004	308,266	246,748	193,246	63,106	86,730	18,777	8,397	14,854	940,124
MONTHLY – SEASONALLY ADJUSTED									
2003–2004									
December	24,577	19,838	14,986	5,175	7,010	1,263	646	1,271	74,866
January	26,089	20,966	16,321	5,398	7,289	1,539	660	1,223	79,395
February	26,414	20,771	16,437	5,196	7,202	1,536	750	1,216	79,522
March	25,811	20,476	16,736	5,177	7,352	1,425	776	1,207	78,960
April	25,208	20,445	16,093	5,153	7,062	1,481	766	1,197	77,405
May	25,235	20,386	16,707	5,203	7,557	1,550	771	1,203	78,612
June	25,562	20,358	17,659	5,243	7,215	1,853	727	1,208	79,825
2004–2005									
July	25,224	19,476	17,108	5,025	7,599	1,561	683	1,202	77,878
August	24,976	20,643	17,129	5,298	7,623	1,541	727	1,138	79,075
September	25,701	21,093	17,244	5,405	8,413	1,880	806	1,205	81,747
October	25,983	23,059	17,388	5,628	7,961	1,990	762	1,248	84,019
November	25,470	21,550	16,716	5,208	8,057	1,710	709	1,210	80,630
December	23,775	20,343	16,292	4,766	6,935	1,508	700	1,157	75,476
January	27,187	22,602	17,858	5,566	8,370	1,877	723	1,303	85,486
MONTHLY – TREND									
2003–2004									
December	25,567	20,560	15,735	5,277	7,143	1,520	666	1,243	77,711
January	25,567	20,543	15,915	5,249	7,162	1,477	694	1,228	77,835
February	25,627	20,536	16,159	5,225	7,197	1,467	723	1,219	78,153
March	25,668	20,495	16,433	5,200	7,226	1,497	745	1,212	78,466
April	25,602	20,371	16,687	5,173	7,267	1,525	758	1,203	78,586
May	25,446	20,234	16,903	5,164	7,338	1,573	762	1,196	78,616
June	25,346	20,246	17,085	5,196	7,479	1,629	760	1,192	78,933
2004–2005									
July	25,363	20,463	17,202	5,253	7,656	1,686	757	1,193	79,573
August	25,429	20,813	17,238	5,300	7,805	1,734	754	1,196	80,269
September	25,419	21,154	17,170	5,314	7,881	1,755	752	1,198	80,643
October	25,313	21,405	17,030	5,289	7,874	1,757	745	1,199	80,612
November	25,134	21,537	16,858	5,231	7,800	1,742	735	1,199	80,236
December	24,908	21,574	16,660	5,157	7,703	1,707	726	1,197	79,632
January	26,232	22,239	17,221	5,274	7,934	1,813	714	1,248	82,675
PERCENTAGE CHANGE FROM PREVIOUS MONTH – TREND									
2003–2004									
April	–0.3	–0.6	1.5	–0.5	0.6	1.9	1.7	–0.7	0.2
May	–0.6	–0.7	1.3	–0.2	1.0	3.1	0.5	–0.6	0.0
June	–0.4	0.1	1.1	0.6	1.9	3.6	–0.3	–0.3	0.4
2004–2005									
July	0.1	1.1	0.7	1.1	2.4	3.5	–0.4	0.1	0.8
August	0.3	1.7	0.2	0.9	1.9	2.8	–0.4	0.3	0.9
September	0.0	1.6	–0.4	0.3	1.0	1.2	–0.3	0.2	0.5
October	–0.4	1.2	–0.8	–0.5	–0.1	0.1	–0.9	0.1	0.0
November	–0.7	0.6	–1.0	–1.1	–0.9	–0.9	–1.3	0.0	–0.5
December	–0.9	0.2	–1.2	–1.4	–1.2	–2.0	–1.2	–0.2	–0.8
January	5.3	3.1	3.4	2.3	3.0	6.2	–1.7	4.3	3.8

(a) Original sales data are provided by the Federal Chamber of Automotive Industries and sourced from VFACTS.

(b) Extreme care should be exercised in using the seasonally adjusted series for the number of new motor vehicle sales in Tasmania, the Northern Territory and the Australian Capital Territory. The highly erratic nature of these data makes reliable estimation of the seasonal pattern very difficult.

Source: Sales of New Motor Vehicles, Electronic Publication, cat. no. 9314.0.

TABLE 9.7 BUILDING APPROVALS, NUMBER AND VALUE

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory (a)	Australian Capital Territory (a)	Australia
NUMBER OF DWELLING UNIT APPROVALS ANNUAL									
1995–1996	42,584	23,707	30,451	5,968	15,854	2,546	1,452	2,150	124,712
1996–1997	47,878	27,850	33,086	6,264	15,742	1,861	1,987	1,957	136,625
1997–1998	52,693	36,438	36,479	7,215	18,460	1,643	2,218	1,396	156,542
1998–1999	52,607	39,722	30,426	7,928	20,614	1,410	2,218	2,074	156,999
1999–2000	52,223	50,134	35,641	10,024	22,929	1,893	1,539	2,375	176,758
2000–2001	34,514	35,578	25,086	6,787	15,291	1,198	1,102	1,748	121,304
2001–2002	50,405	49,539	36,349	10,936	20,374	2,033	950	2,232	172,818
2002–2003	49,450	48,208	41,221	10,824	21,791	2,145	950	3,170	177,759
2003–2004	47,635	46,413	44,528	11,523	23,705	3,141	1,172	3,136	181,253
MONTHLY – TREND									
2003–2004									
November	3,848	4,071	3,796	1,022	1,934	237	89	208	15,081
December	3,841	3,946	3,678	988	1,958	240	81	195	14,882
January	3,893	3,814	3,559	941	1,971	248	75	193	14,724
February	3,980	3,715	3,469	905	1,980	260	75	206	14,650
March	4,049	3,670	3,408	889	1,988	272	82	227	14,650
April	4,044	3,654	3,384	892	1,997	277	96	243	14,656
May	3,922	3,625	3,384	904	2,002	274	111	237	14,543
June	3,724	3,577	3,391	907	1,999	262	126	201	14,261
2004–2005									
July	3,473	3,536	3,385	899	1,983	247	134	149	13,855
August	3,239	3,489	3,358	877	1,960	234	133	104	13,418
September	3,062	3,422	3,322	855	1,939	230	125	92	13,051
October	2,949	3,361	3,276	839	1,924	233	113	120	12,806
November	2,896	3,292	3,222	833	1,919	237	102	174	12,668
December	2,883	3,219	3,170	832	1,922	241	91	240	12,600
January	2,907	3,144	3,147	836	1,929	242	84	313	12,602
PERCENTAGE CHANGE FROM PREVIOUS MONTH – TREND									
2004–2005									
September	-5.5	-1.9	-1.1	-2.5	-1.1	-1.7	-6.0	-11.5	-2.7
October	-3.7	-1.8	-1.4	-1.9	-0.8	1.3	-9.6	30.4	-1.9
November	-1.8	-2.1	-1.6	-0.7	-0.3	1.7	-9.7	45.0	-1.1
December	-0.4	-2.2	-1.6	-0.1	0.2	1.7	-10.8	37.9	-0.5
January	0.8	-2.3	-0.7	0.5	0.4	0.4	-7.7	30.4	0.0
VALUE OF NEW DWELLING UNIT APPROVALS ANNUAL (\$ MILLION)									
1995–1996	4,477	2,280	2,892	469	1,421	217	145	218	12,119
1996–1997	5,029	2,840	3,192	516	1,525	157	210	209	13,678
1997–1998	5,998	3,900	3,608	630	1,856	142	273	163	16,571
1998–1999	6,288	4,552	3,132	776	2,211	131	282	233	17,605
1999–2000	6,821	6,418	4,079	1,023	2,688	193	206	301	21,729
2000–2001	4,899	5,115	3,080	737	1,876	128	156	253	16,243
2001–2002	7,538	7,618	5,114	1,206	2,620	221	137	319	24,773
2002–2003	8,135	8,408	6,582	1,385	3,027	262	165	475	28,438
2003–2004	8,517	8,517	8,108	1,548	3,553	458	221	537	31,458
MONTHLY – ORIGINAL (\$ MILLION)									
2003–2004									
November	676	634	646	104	295	37	10	25	2,427
December	689	612	597	143	297	38	20	24	2,419
January	484	655	557	117	232	28	12	20	2,106
February	747	646	565	109	327	27	17	38	2,476
March	745	694	1,038	136	315	37	17	33	3,016
April	748	680	685	114	249	42	9	43	2,570
May	696	867	543	122	325	60	23	104	2,741
June	703	660	753	151	315	36	27	28	2,673
2004–2005									
July	682	648	645	137	341	33	26	15	2,527
August	639	661	726	122	327	37	31	21	2,564
September	626	673	644	127	373	34	43	16	2,535
October	557	678	621	161	313	32	17	15	2,396
November	556	675	673	140	336	40	27	51	2,499
December	613	576	577	130	339	39	16	127	2,417
January	438	442	539	113	270	36	17	110	1,964
PERCENTAGE CHANGE FROM PREVIOUS MONTH – ORIGINAL									
2004–2005									
September	-2.0	1.7	-11.4	4.2	14.1	-9.0	36.7	-21.8	-1.1
October	-11.0	0.8	-3.5	26.8	-15.9	-4.6	-59.7	-6.8	-5.5
November	-0.2	-0.6	8.3	-12.7	7.4	23.7	59.8	238.1	4.3
December	10.2	-14.7	-14.2	-7.5	0.9	-1.6	-40.6	148.2	-3.3
January	-28.4	-23.3	-6.7	-12.8	-20.4	-9.2	3.5	-13.5	-18.7

(a) Extreme care should be exercised in using the trend series for number of building approvals in the Northern Territory and the Australian Capital Territory. The highly erratic nature of these data makes reliable estimation of the trend very difficult.

Source: *Building Approvals, Australia*, cat. no. 8731.0.

TABLE 9.8 CONSUMER PRICE INDEX – ALL GROUPS

Period	Sydney	Melbourne	Brisbane	Adelaide	Perth	Hobart	Darwin	Canberra	Weighted average of Eight Capital Cities
ANNUAL (1989-90 = 100)									
1995-1996	118.7	118.4	119.1	121.2	116.7	119.6	119.5	120.3	118.7
1996-1997	120.4	119.9	121.0	122.3	118.3	121.4	121.6	121.2	120.3
1997-1998	120.5	119.8	121.6	121.6	118.0	121.3	121.3	120.4	120.3
1998-1999	122.5	120.9	122.9	123.2	120.1	122.5	122.4	121.5	121.8
1999-2000	125.4	124.1	125.0	126.3	122.9	124.8	124.2	124.2	124.7
2000-2001	133.2	131.6	132.4	133.5	129.6	132.0	130.9	131.9	132.2
2001-2002	137.2	135.3	136.3	137.2	133.1	134.7	133.7	135.2	136.0
2002-2003	141.1	139.7	140.7	142.7	136.8	139.1	136.8	139.7	140.2
2003-2004	144.1	142.8	144.8	147.0	139.6	142.6	138.7	143.4	143.5
QUARTERLY (1989-90 = 100)									
2002-2003									
December	140.4	139.0	139.9	141.5	136.4	138.0	136.2	139.2	139.5
March	142.1	140.9	141.8	144.6	137.4	140.0	137.5	140.7	141.3
June	142.2	140.9	141.8	144.3	137.4	140.8	137.9	140.7	141.3
2003-2004									
September	142.4	141.8	143.3	145.4	138.6	141.1	137.8	141.9	142.1
December	143.6	142.1	144.2	146.2	139.2	142.0	138.5	142.9	142.8
March	145.0	143.5	145.4	147.7	139.6	143.0	139.0	143.9	144.1
June	145.5	143.9	146.3	148.6	141.0	144.3	139.6	144.8	144.8
2004-2005									
September	146.2	144.2	146.8	149.0	142.0	145.0	140.8	145.5	145.4
December	147.3	145.3	148.0	150.0	143.3	146.7	141.1	146.3	146.5
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2002-2003									
June	0.1	0.0	0.0	-0.2	0.0	0.6	0.3	0.0	0.0
2003-2004									
September	0.1	0.6	1.1	0.8	0.9	0.2	-0.1	0.9	0.6
December	0.8	0.2	0.6	0.6	0.4	0.6	0.5	0.7	0.5
March	1.0	1.0	0.8	1.0	0.3	0.7	0.4	0.7	0.9
June	0.3	0.3	0.6	0.6	1.0	0.9	0.4	0.6	0.5
2004-2005									
September	0.5	0.2	0.3	0.3	0.7	0.5	0.9	0.5	0.4
December	0.8	0.8	0.8	0.7	0.9	1.2	0.2	0.5	0.8
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR									
2002-2003									
June	2.4	2.9	2.7	3.7	2.1	2.8	2.1	2.6	2.7
2003-2004									
September	2.0	2.9	2.9	3.6	2.1	2.6	1.8	2.8	2.6
December	2.3	2.2	3.1	3.3	2.1	2.9	1.7	2.7	2.4
March	2.0	1.8	2.5	2.1	1.6	2.1	1.1	2.3	2.0
June	2.3	2.1	3.2	3.0	2.6	2.5	1.2	2.9	2.5
2004-2005									
September	2.7	1.7	2.4	2.5	2.5	2.8	2.2	2.5	2.3
December	2.6	2.3	2.6	2.6	2.9	3.3	1.9	2.4	2.6

Source: Consumer Price Index, Australia, cat. no. 6401.0.

TABLE 9.9 EMPLOYED PERSONS

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL AVERAGE ('000)									
1995–1996	2,798.0	2,080.2	1,515.5	654.7	833.2	201.4	84.3	156.8	8,324.2
1996–1997	2,814.4	2,105.1	1,537.8	657.4	851.9	197.4	87.0	153.2	8,404.0
1997–1998	2,833.6	2,135.6	1,585.7	650.3	874.1	195.3	89.8	154.3	8,518.6
1998–1999	2,899.0	2,168.3	1,626.4	654.8	892.7	195.3	94.5	157.9	8,688.9
1999–2000	2,979.3	2,196.9	1,651.6	674.0	908.0	199.3	92.3	167.3	8,868.7
2000–2001	3,037.2	2,271.3	1,680.8	679.0	922.7	200.6	93.4	171.4	9,056.5
2001–2002	3,065.7	2,292.0	1,721.5	687.8	933.2	198.4	98.4	171.0	9,168.1
2002–2003	3,128.0	2,342.3	1,785.3	706.9	956.4	201.4	98.3	175.9	9,394.5
2003–2004	3,169.1	2,373.4	1,845.0	717.1	972.7	210.1	96.1	175.9	9,559.5
MONTHLY – SEASONALLY ADJUSTED ('000)									
2003–2004									
December	3,169.3	2,368.1	1,851.0	717.1	976.5	208.9	na	na	9,563.2
January	3,172.9	2,372.7	1,847.2	715.6	974.5	211.1			9,556.5
February	3,177.1	2,383.2	1,847.2	712.9	969.0	210.2			9,564.8
March	3,199.6	2,388.4	1,851.4	720.0	978.5	213.3			9,630.8
April	3,203.5	2,407.3	1,873.3	718.5	990.5	212.5			9,690.0
May	3,187.4	2,392.8	1,874.5	717.3	996.9	211.3			9,648.3
June	3,187.2	2,397.5	1,882.5	719.5	980.4	213.3			9,649.8
2004–2005									
July	3,180.8	2,408.8	1,887.9	720.6	978.5	214.8	na	na	9,668.7
August	3,150.8	2,412.1	1,900.4	722.0	980.5	214.0			9,659.8
September	3,199.1	2,418.8	1,919.9	721.3	988.8	214.3			9,726.6
October	3,181.7	2,432.0	1,940.2	725.1	1,003.2	214.5			9,771.5
November	3,199.8	2,441.6	1,934.4	726.4	1,007.1	215.3			9,795.6
December	3,208.2	2,455.7	1,938.0	730.4	1,005.0	213.9			9,823.7
January	3,223.4	2,462.3	1,955.6	728.1	1,016.3	215.7			9,869.7
February	3,220.3	2,466.2	1,959.7	735.1	1,021.5	218.2			9,889.7
MONTHLY – TREND ('000)									
2003–2004									
December	3,173.8	2,370.8	1,844.8	715.5	969.4	209.9	97.0	176.5	9,554.0
January	3,180.2	2,376.6	1,848.9	715.6	973.6	210.4	97.6	176.9	9,574.6
February	3,185.5	2,382.8	1,853.1	716.2	978.1	211.1	97.7	177.2	9,595.7
March	3,189.5	2,388.9	1,858.3	717.0	981.8	211.7	97.5	177.3	9,616.6
April	3,191.5	2,394.3	1,864.6	717.8	983.8	212.3	97.0	177.3	9,634.9
May	3,191.3	2,398.4	1,872.7	718.6	984.4	212.9	96.3	177.1	9,650.4
June	3,189.0	2,402.2	1,882.7	719.4	984.4	213.3	95.4	176.6	9,664.4
2004–2005									
July	3,186.3	2,406.7	1,893.9	720.3	984.8	213.8	94.7	176.0	9,679.6
August	3,185.3	2,413.0	1,905.4	721.4	986.5	214.1	94.2	175.7	9,699.7
September	3,187.9	2,421.7	1,916.8	722.9	990.5	214.3	94.0	176.0	9,727.9
October	3,193.7	2,431.9	1,927.6	724.7	996.8	214.6	94.1	177.0	9,762.3
November	3,200.7	2,442.1	1,937.2	726.7	1,003.8	214.9	94.5	178.5	9,797.0
December	3,207.8	2,451.6	1,945.4	728.7	1,009.9	215.3	95.0	180.1	9,829.2
January	3,214.6	2,459.8	1,952.3	730.7	1,015.2	215.9	95.4	181.7	9,857.9
February	3,220.3	2,466.6	1,957.4	732.4	1,019.3	216.5	95.9	183.0	9,881.3
PERCENTAGE CHANGE FROM PREVIOUS MONTH – TREND									
2003–2004									
December	0.2	0.2	0.3	–0.1	0.3	0.2	0.8	0.3	0.2
January	0.2	0.2	0.2	0.0	0.4	0.2	0.5	0.3	0.2
February	0.2	0.3	0.2	0.1	0.5	0.3	0.1	0.1	0.2
March	0.1	0.3	0.3	0.1	0.4	0.3	–0.2	0.1	0.2
April	0.1	0.2	0.3	0.1	0.2	0.3	–0.5	0.0	0.2
May	0.0	0.2	0.4	0.1	0.1	0.2	–0.7	–0.1	0.2
June	–0.1	0.2	0.5	0.1	0.0	0.2	–0.8	–0.3	0.1
2004–2005									
July	–0.1	0.2	0.6	0.1	0.0	0.2	–0.8	–0.3	0.2
August	0.0	0.3	0.6	0.2	0.2	0.2	–0.5	–0.2	0.2
September	0.1	0.4	0.6	0.2	0.4	0.1	–0.2	0.2	0.3
October	0.2	0.4	0.6	0.3	0.6	0.1	0.2	0.6	0.4
November	0.2	0.4	0.5	0.3	0.7	0.1	0.4	0.8	0.4
December	0.2	0.4	0.4	0.3	0.6	0.2	0.5	0.9	0.3
January	0.2	0.3	0.4	0.3	0.5	0.3	0.5	0.9	0.3
February	0.2	0.3	0.3	0.2	0.4	0.3	0.5	0.7	0.2

Source: Labour Force, Australia, cat. no. 6202.0.

TABLE 9.10 UNEMPLOYMENT RATE – PERSONS

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL AVERAGE (PER CENT)									
1995–1996	7.5	8.4	8.9	9.1	7.3	9.5	7.0	7.2	8.1
1996–1997	7.6	8.8	9.2	9.2	7.2	10.2	5.6	7.7	8.3
1997–1998	7.4	8.2	8.7	9.6	6.8	10.5	4.9	7.3	8.0
1998–1999	6.7	7.4	8.0	9.0	6.8	10.0	4.0	6.0	7.4
1999–2000	5.8	6.6	7.7	8.0	6.2	8.7	4.4	5.2	6.6
2000–2001	5.5	6.0	8.0	7.2	6.4	8.7	5.6	4.7	6.4
2001–2002	6.3	6.4	8.0	7.1	6.6	8.9	6.8	4.6	6.7
2002–2003	6.0	5.8	7.2	6.3	6.0	8.8	5.8	4.3	6.2
2003–2004	5.6	5.6	6.2	6.4	5.7	6.9	5.2	3.9	5.8
MONTHLY – SEASONALLY ADJUSTED (PER CENT)									
2003–2004									
December	5.5	5.6	6.1	6.8	5.9	6.9	na	na	5.8
January	5.5	5.7	6.2	6.6	5.6	6.7			5.7
February	5.4	5.7	6.5	6.8	5.6	7.0			5.9
March	5.3	5.5	6.3	6.0	5.5	6.8			5.6
April	5.5	5.8	5.9	6.2	5.1	6.7			5.6
May	5.5	5.4	5.7	6.2	5.1	6.6			5.5
June	5.4	5.7	5.9	6.4	5.2	7.0			5.6
2004–2005									
July	5.6	5.8	5.7	6.3	5.0	6.8	na	na	5.7
August	5.6	6.1	5.4	6.1	4.8	6.3			5.7
September	5.1	6.1	5.3	6.0	4.8	6.5			5.5
October	5.2	5.9	4.5	5.8	4.7	6.3			5.3
November	5.2	5.8	4.9	5.1	4.4	6.0			5.2
December	5.1	5.6	4.8	5.2	4.5	5.6			5.1
January	5.1	5.5	4.9	5.7	4.6	5.5			5.1
February	5.2	5.5	4.5	5.3	4.6	5.5			5.1
MONTHLY – TREND (PER CENT)									
2003–2004									
December	5.5	5.6	6.2	6.6	5.9	7.0	4.9	3.9	5.8
January	5.4	5.6	6.2	6.6	5.7	7.0	4.7	3.8	5.7
February	5.4	5.6	6.2	6.5	5.6	6.9	4.6	3.8	5.7
March	5.4	5.6	6.1	6.4	5.4	6.8	4.8	3.7	5.7
April	5.4	5.6	6.1	6.3	5.3	6.8	5.2	3.6	5.6
May	5.5	5.7	5.9	6.3	5.1	6.8	5.8	3.6	5.6
June	5.5	5.7	5.8	6.2	5.1	6.7	6.4	3.6	5.6
2004–2005									
July	5.5	5.9	5.6	6.2	5.0	6.7	6.9	3.8	5.6
August	5.4	5.9	5.4	6.1	4.9	6.6	7.2	3.9	5.5
September	5.3	6.0	5.3	5.9	4.8	6.4	7.2	4.0	5.5
October	5.2	5.9	5.1	5.7	4.7	6.2	7.0	4.0	5.3
November	5.2	5.8	4.9	5.5	4.6	6.0	6.7	3.9	5.2
December	5.2	5.7	4.8	5.4	4.5	5.8	6.4	3.8	5.2
January	5.1	5.6	4.7	5.3	4.5	5.6	6.2	3.7	5.1
February	5.2	5.5	4.6	5.3	4.5	5.4	6.1	3.5	5.1
PERCENTAGE CHANGE FROM PREVIOUS MONTH – TREND(a)									
2003–2004									
December	–0.1	0.0	0.0	0.1	–0.1	0.0	–0.2	–0.1	0.0
January	0.0	0.0	0.0	0.0	–0.2	–0.1	–0.2	–0.1	0.0
February	0.0	0.0	0.0	–0.1	–0.2	–0.1	–0.1	–0.1	0.0
March	0.0	0.0	0.0	–0.1	–0.2	–0.1	0.2	–0.1	0.0
April	0.0	0.0	–0.1	–0.1	–0.1	0.0	0.4	–0.1	0.0
May	0.0	0.0	–0.1	0.0	–0.1	0.0	0.6	0.0	0.0
June	0.0	0.1	–0.2	0.0	–0.1	0.0	0.6	0.0	0.0
2004–2005									
July	0.0	0.1	–0.2	–0.1	–0.1	–0.1	0.5	0.1	0.0
August	–0.1	0.1	–0.2	–0.1	–0.1	–0.1	0.3	0.1	–0.1
September	–0.1	0.0	–0.2	–0.2	–0.1	–0.2	0.0	0.1	–0.1
October	–0.1	–0.1	–0.2	–0.2	–0.1	–0.2	–0.3	0.0	–0.1
November	0.0	–0.1	–0.2	–0.2	–0.1	–0.2	–0.3	–0.1	–0.1
December	0.0	–0.1	–0.1	–0.1	0.0	–0.2	–0.3	–0.1	–0.1
January	0.0	–0.1	–0.1	–0.1	0.0	–0.2	–0.2	–0.1	–0.1
February	0.0	–0.1	–0.1	0.0	0.0	–0.1	–0.1	–0.1	0.0

(a) Change is shown in terms of percentage points.

Source: Labour Force, Australia, cat. no. 6202.0.

TABLE 9.11 AVERAGE WEEKLY TOTAL EARNINGS OF EMPLOYEES – ALL EMPLOYEES

<i>Period</i>	<i>New South Wales</i>	<i>Victoria</i>	<i>Queensland</i>	<i>South Australia</i>	<i>Western Australia</i>	<i>Tasmania</i>	<i>Northern Territory</i>	<i>Australian Capital Territory</i>	<i>Australia</i>
PERSONS ORIGINAL (\$ PER WEEK)									
2002–2003									
November	746.40	710.90	639.20	662.40	683.20	628.20	706.10	793.00	702.50
February	759.40	726.60	651.80	692.30	689.90	629.90	718.70	813.80	717.40
May	769.60	741.70	661.30	653.40	707.20	619.30	725.30	834.10	724.90
2003–2004									
August	782.00	752.50	664.60	643.20	720.90	631.50	724.60	828.30	732.80
November	792.50	767.10	681.60	646.60	724.80	638.30	720.10	838.70	744.20
February	807.70	765.10	700.40	652.70	739.10	642.20	716.00	872.70	754.30
May	793.60	755.30	692.50	647.50	740.20	672.50	718.00	864.80	746.30
2004–2005									
August	796.70	778.90	709.60	662.50	752.80	689.70	742.40	878.20	759.70
November	805.10	779.70	723.40	658.10	765.30	699.10	755.00	909.60	766.40
PERCENTAGE CHANGE FROM PREVIOUS REFERENCE DATE									
2002–2003									
November	2.9	–0.3	–0.7	0.1	0.1	2.7	2.7	–2.2	0.8
February	1.7	2.2	2.0	4.5	1.0	0.3	1.8	2.6	2.1
May	1.3	2.1	1.4	–5.6	2.5	–1.7	0.9	2.5	1.1
2003–2004									
August	1.6	1.5	0.5	–1.6	1.9	2.0	–0.1	–0.7	1.1
November	1.3	1.9	2.6	0.5	0.5	1.1	–0.6	1.3	1.5
February	1.9	–0.3	2.8	1.0	2.0	0.6	–0.6	4.0	1.4
May	–1.7	–1.3	–1.1	–0.8	0.1	4.7	0.3	–0.9	–1.1
2004–2005									
August	0.4	3.1	2.5	2.3	1.7	2.6	3.4	1.6	1.8
November	1.1	0.1	1.9	–0.7	1.7	1.4	1.7	3.6	0.9
MALES ORIGINAL (\$ PER WEEK)									
2002–2003									
November	906.20	859.00	766.00	781.10	836.70	767.60	820.70	927.00	847.50
February	916.00	878.00	777.00	810.50	843.70	780.40	817.80	978.10	862.60
May	918.80	888.60	794.50	803.40	871.80	759.10	840.70	995.40	872.10
2003–2004									
August	927.30	906.90	802.70	773.80	892.60	757.80	835.00	983.80	880.50
November	938.70	923.90	821.80	781.20	911.20	755.00	820.20	983.00	894.60
February	946.40	919.40	842.10	771.00	917.00	762.50	825.50	1,008.00	900.10
May	924.90	912.80	836.70	765.20	930.40	786.40	823.30	1,004.00	891.20
2004–2005									
August	929.80	936.70	856.10	785.50	937.60	813.80	857.00	1,025.50	906.30
November	928.10	954.60	853.50	775.10	969.20	829.80	875.70	1,053.40	911.60
FEMALES ORIGINAL (\$ PER WEEK)									
2002–2003									
November	582.70	554.60	509.10	527.20	503.90	490.40	595.00	673.50	550.10
February	596.40	569.60	520.10	550.70	518.10	481.90	622.00	668.40	564.10
May	608.40	581.70	520.60	500.00	517.50	485.80	613.80	693.10	567.20
2003–2004									
August	622.00	583.20	521.70	504.50	529.00	496.30	617.80	690.30	573.50
November	627.90	587.20	533.50	505.60	525.30	512.50	619.40	708.60	578.70
February	645.10	590.60	552.70	526.60	539.30	509.50	609.60	742.60	591.70
May	643.80	584.70	543.70	516.40	534.20	547.00	621.30	738.30	588.50
2004–2005									
August	645.90	598.10	562.30	526.70	544.80	553.50	635.60	753.60	598.70
November	658.90	590.40	580.30	526.50	539.20	561.00	643.40	785.10	604.00

Source: *Average Weekly Earnings, States and Australia*, cat. no. 6302.0.

TABLE 9.12 TOTAL JOB VACANCIES(a)

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL AVERAGE ('000)									
1992-1993	13.7	7.7	6.3	2.2	4.3	0.7	0.7	1.5	36.9
1993-1994	20.3	14.2	8.5	3.0	5.7	0.9	0.7	1.7	54.8
1994-1995	34.6	15.2	12.7	4.8	7.7	1.9	0.9	1.9	79.6
1995-1996	36.1	15.6	10.3	2.9	8.0	1.3	1.0	1.4	76.3
1996-1997	31.1	15.7	14.5	4.8	10.9	1.9	1.0	1.4	81.1
1997-1998	28.6	24.8	21.5	4.6	10.6	1.4	1.5	1.3	94.1
1998-1999	35.1	23.1	17.6	5.0	8.7	1.6	1.3	2.2	94.6
1999-2000	46.5	27.9	15.4	5.7	9.9	2.1	1.3	3.7	112.4
2000-2001	39.0	31.2	13.8	5.9	9.5	2.4	1.3	3.2	106.2
2001-2002	28.4	26.5	15.0	6.8	8.7	1.6	1.1	3.4	91.5
2002-2003	36.7	25.5	20.6	6.5	8.8	2.1	1.6	2.4	104.1
2003-2004	38.4	29.0	23.0	5.5	9.3	1.7	1.7	2.4	110.7
QUARTERLY ('000) – ORIGINAL									
2000-2001 May	30.6	23.3	15.5	5.7	6.8	1.7	1.1	2.6	87.4
2001-2002 August	29.8	28.1	16.4	6.6	10.3	1.4	1.1	3.3	96.9
November	28.9	24.7	14.9	6.6	6.6	1.8	0.8	3.0	87.4
February	23.9	28.1	16.8	7.0	8.5	1.5	1.2	4.2	91.3
May	31.1	24.9	11.7	7.0	9.5	1.7	1.1	3.2	90.3
2002-2003 August	34.7	29.8	22.1	7.8	8.2	2.2	1.5	3.2	109.6
November	34.8	22.0	21.0	5.2	7.3	2.1	1.9	1.7	96.1
February	39.0	27.2	19.9	7.1	12.0	2.1	1.8	2.3	111.3
May	38.2	22.9	19.3	5.8	7.8	2.0	1.2	2.2	99.5
2003-2004 August	36.1	29.3	24.1	6.4	7.4	1.9	1.3	2.4	108.8
November	36.4	26.9	24.2	4.0	9.0	1.6	1.4	2.2	105.7
February	37.3	29.0	18.4	5.5	10.2	1.4	1.8	2.2	105.7
May	43.7	30.7	25.1	6.0	10.5	1.7	2.4	2.6	122.7
2004-2005 August	40.5	33.5	27.7	7.0	12.4	1.4	2.0	3.1	127.6
November	45.3	34.1	28.7	7.5	13.1	2.1	2.8	3.5	137.1

(a) Care should be exercised in using these series as some estimates are subject to high sampling variability.

Source: Job Vacancies, Australia, cat. no. 6354.0.

TABLE 9.13 SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS – NUMBER AND VALUE(a)

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
TOTAL NUMBER OF DWELLING UNITS – ANNUAL									
1995–1996	138,217	106,750	82,011	38,707	60,792	11,152	4,291	9,600	451,520
1996–1997	159,428	113,489	83,962	36,661	63,277	11,041	4,088	9,491	481,437
1997–1998	158,493	119,690	79,266	37,379	65,041	9,689	4,268	8,347	482,173
1998–1999	161,587	122,029	77,426	36,694	65,991	9,877	5,329	9,240	488,173
1999–2000	187,596	130,348	88,018	44,281	71,641	10,315	5,815	11,124	549,138
2000–2001	189,270	126,452	95,643	46,804	70,683	12,485	4,104	8,855	554,296
2001–2002	211,270	146,326	119,162	51,734	75,806	12,793	4,393	9,280	630,764
2002–2003	203,124	145,093	123,307	53,118	76,738	13,449	4,117	9,807	628,753
2003–2004	203,741	144,431	134,041	54,682	84,322	14,223	5,034	8,510	648,984
MONTHLY – ORIGINAL									
2003–2004									
November	17,990	12,362	12,618	4,815	7,221	1,165	436	783	57,390
December	17,702	13,115	12,151	5,006	7,547	1,199	448	764	57,932
January	12,896	9,843	9,066	3,847	5,913	907	330	559	43,361
February	14,308	10,118	10,691	4,050	6,341	964	438	580	47,490
March	17,397	11,813	12,646	4,832	7,334	1,231	552	647	56,452
April	14,348	10,894	10,470	4,183	6,561	1,082	425	608	48,571
May	16,568	11,076	10,771	4,207	6,740	1,100	453	642	51,557
June	16,603	11,511	11,556	4,290	6,715	1,048	491	637	52,851
2004–2005									
July	15,731	12,048	10,967	4,370	6,827	997	476	591	52,007
August	15,211	11,903	11,037	4,355	7,442	1,048	534	563	52,093
September	15,562	11,857	11,068	4,235	7,387	1,056	554	636	52,355
October	14,311	11,445	10,453	4,154	6,755	961	539	551	49,169
November	16,163	12,555	11,730	5,079	7,822	1,041	601	596	55,587
December	15,790	12,516	11,283	4,820	7,531	1,129	611	602	54,282
January	11,354	9,675	9,316	3,573	6,049	962	434	499	41,862
PERCENTAGE CHANGE FROM PREVIOUS MONTH – ORIGINAL									
2004–2005									
July	-5.3	4.7	-5.1	1.9	1.7	-4.9	-3.1	-7.2	-1.6
August	-3.3	-1.2	0.6	-0.3	9.0	5.1	12.2	-4.7	0.2
September	2.3	-0.4	0.3	-2.8	-0.7	0.8	3.7	13.0	0.5
October	-8.0	-3.5	-5.6	-1.9	-8.6	-9.0	-2.7	-13.4	-6.1
November	12.9	9.7	12.2	22.3	15.8	8.3	11.5	8.2	13.1
December	-2.3	-0.3	-3.8	-5.1	-3.7	8.5	1.7	1.0	-2.3
January	-28.1	-22.7	-17.4	-25.9	-19.7	-14.8	-29.0	-17.1	-22.9
TOTAL VALUE OF DWELLING UNITS – ANNUAL (\$ MILLION)									
1995–1996	15,868	9,406	7,749	2,982	5,536	769	424	945	43,679
1996–1997	19,979	10,653	8,182	2,956	6,049	750	431	980	49,979
1997–1998	21,923	12,591	8,402	3,129	6,484	737	469	928	54,663
1998–1999	24,925	14,376	9,026	3,321	7,319	829	581	1,124	61,500
1999–2000	31,026	17,310	10,781	4,374	8,564	828	634	1,436	74,952
2000–2001	30,797	16,667	11,537	4,665	8,245	923	432	1,159	74,424
2001–2002	39,540	22,309	16,101	5,695	9,834	1,083	473	1,448	96,482
2002–2003	42,155	24,463	19,192	6,530	10,806	1,274	515	1,763	106,699
2003–2004	47,737	27,341	24,385	7,610	12,739	1,649	793	1,778	124,033
MONTHLY – ORIGINAL (\$ MILLION)									
2003–2004									
November	4,198	2,369	2,245	655	1,079	132	64	158	10,901
December	4,053	2,492	2,168	697	1,102	140	68	154	10,874
January	2,927	1,894	1,647	527	872	114	50	117	8,147
February	3,292	1,944	2,006	565	964	120	75	124	9,089
March	4,165	2,344	2,431	701	1,133	161	92	147	11,175
April	3,588	2,206	2,077	634	1,055	140	74	136	9,910
May	4,226	2,209	2,133	629	1,074	150	72	143	10,636
June	4,098	2,298	2,293	639	1,069	141	79	146	10,762
2004–2005									
July	3,962	2,442	2,213	655	1,123	142	83	138	10,758
August	3,851	2,432	2,178	647	1,238	142	93	126	10,705
September	3,980	2,403	2,251	641	1,216	144	93	143	10,872
October	3,674	2,326	2,126	609	1,141	134	90	123	10,223
November	4,160	2,563	2,387	765	1,306	142	109	140	11,571
December	4,153	2,589	2,351	755	1,263	164	103	141	11,519
January	2,817	2,024	1,945	554	1,039	150	78	114	8,721
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
2004–2005									
July	-3.3	6.3	-3.5	2.6	5.1	0.8	4.5	-5.0	0.0
August	-2.8	-0.4	-1.6	-1.3	10.2	-0.1	12.0	-9.2	-0.5
September	3.4	-1.2	3.4	-0.9	-1.7	1.9	0.5	14.1	1.6
October	-7.7	-3.2	-5.6	-5.0	-6.2	-6.9	-3.8	-14.3	-6.0
November	13.2	10.2	12.3	25.6	14.5	5.7	21.5	13.9	13.2
December	-0.2	1.0	-1.5	-1.3	-3.2	15.2	-5.6	0.7	-0.5
January	-32.2	-21.8	-17.3	-26.6	-17.8	-8.4	-23.8	-18.9	-24.3

(a) Excludes alterations and additions.

Source: *Housing Finance for Owner Occupation, Australia*, cat. no. 5609.0.

TABLE 9.14 TOTAL HOURLY RATES OF PAY INDEXES – EXCLUDING BONUSES(a)

<i>Period</i>	<i>New South Wales</i>	<i>Victoria</i>	<i>Queensland</i>	<i>South Australia</i>	<i>Western Australia</i>	<i>Tasmania</i>	<i>Northern Territory</i>	<i>Australian Capital Territory</i>	<i>Australia</i>
ANNUAL (SEPTEMBER QUARTER 1997 = 100.0)									
1997–1998	63.0	82.4	82.9	82.0	82.8	83.8	84.1	82.3	82.2
1998–1999	84.3	84.9	85.4	84.5	85.2	86.1	86.5	84.7	84.8
1999–2000	86.9	87.4	87.9	86.9	87.4	88.4	88.7	86.9	87.3
2000–2001	90.1	90.4	90.6	89.7	90.6	90.9	91.1	90.0	90.3
2001–2002	93.0	93.5	93.6	92.7	93.5	93.7	94.0	92.8	93.3
2002–2003	96.3	96.9	96.5	96.3	96.9	96.8	96.8	95.9	96.5
2003–2004	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
QUARTERLY (SEPTEMBER QUARTER 1997 = 100.0)									
2002–2003									
December	95.7	96.6	96.2	96.2	96.5	96.7	96.3	95.5	96.1
March	97.0	97.2	97.0	96.7	97.3	97.0	97.4	96.5	97.0
June	97.4	97.8	97.5	97.2	97.8	97.7	97.6	96.8	97.6
2003–2004									
September	98.8	99.0	98.5	98.7	99.0	99.0	98.6	98.7	98.8
December	99.6	99.7	99.7	99.9	99.8	99.8	99.7	99.9	99.7
March	100.5	100.3	100.7	100.6	100.3	100.3	100.5	100.6	100.5
June	101.1	101.0	101.1	100.8	100.8	100.8	101.2	100.8	101.0
2004–2005									
September	102.2	102.4	102.4	102.0	102.5	102.7	102.0	102.4	102.3
December	102.8	103.4	103.5	103.3	103.9	103.3	102.7	104.2	103.3
PERCENTAGE CHANGE FROM PREVIOUS QUARTER – ORIGINAL									
2002–2003									
December	0.6	0.7	0.9	1.4	0.5	1.0	0.4	0.7	0.7
March	1.4	0.6	0.8	0.5	0.8	0.3	1.1	1.0	0.9
June	0.4	0.6	0.5	0.5	0.5	0.7	0.2	0.3	0.6
2003–2004									
September	1.4	1.2	1.0	1.5	1.2	1.3	1.0	2.0	1.2
December	0.8	0.7	1.2	1.2	0.8	0.8	1.1	1.2	0.9
March	0.9	0.6	1.0	0.7	0.5	0.5	0.8	0.7	0.8
June	0.6	0.7	0.4	0.2	0.5	0.5	0.7	0.2	0.5
2004–2005									
September	1.1	1.4	1.3	1.2	1.7	1.9	0.8	1.6	1.3
December	0.6	1.0	1.1	1.3	1.4	0.6	0.7	1.8	1.0

(a) Index numbers have not been compiled PRIOR to the September quarter 1997.

Source: Labour Price Index, Australia, cat. no. 6345.0.

10 INTERNATIONAL COMPARISONS

TABLES

10.1	Real gross domestic product volume index	128
10.2	Balance on current account – percentage of seasonally adjusted GDP.	129
10.3	Balance of payments – current balance	130
10.4	Private consumption expenditure volume index	130
10.5	Private fixed capital investment volume index	131
10.6	Industrial production volume index	132
10.7	Consumer price index : all items	133
10.8	Consumer price index : excluding shelter	134
10.9	Producer prices index	135
10.10	Wages index.	136
10.11	Employment index	136
10.12	Unemployment rates.	137
10.13	M1 plus quasi-money index	138

NOTES

Consumer price index (CPI). Due to the many differences in the structure of the housing sector in different countries and in the way that housing is treated in their CPIs, a simple comparison of All items (or headline) CPIs is often inappropriate. To provide a better basis for international comparisons, the Fourteenth International Conference of Labour Statisticians adopted a resolution which called for countries to “provide for dissemination at the international level of an index which excludes shelter, in addition to the all-items index.”

Table 10.8 presents indexes for selected countries on a basis consistent with the above resolution and comparable to the Australian series *All groups excluding housing*. The series in this table are presented on a reference base consistent with that used for publication of the Australian CPI (i.e. 1989–90 = 100.0) and as such are not directly comparable with those for All items published in table 10.7 (presented on a reference base of 1995 = 100.0).

RELATED PUBLICATIONS

Consumer Price Index, Australia, cat. no. 6401.0

Main Economic Indicators – Organisation for Economic Co-operation and Development, OECD

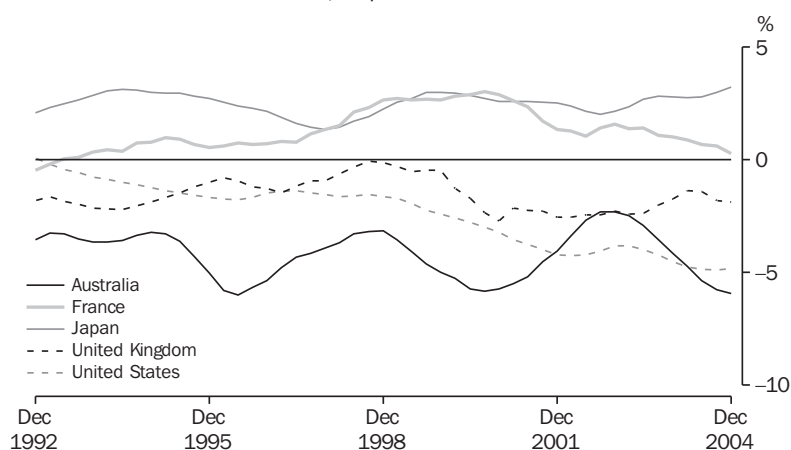
TABLE 10.1 REAL GROSS DOMESTIC PRODUCT VOLUME INDEX

Period	United States	Japan (a)	Germany	France	Italy	United Kingdom	Canada	OECD Major 7 (b)	Australia
ANNUAL (2000 = 100.0)									
1995–1996	83.1	95.6	91.6	87.7	91.6	86.6	82.0	87.1	83.3
1996–1997	86.7	98.6	92.9	88.6	92.3	89.4	84.6	89.9	86.5
1997–1998	90.5	98.3	94.6	91.5	95.0	92.2	88.3	92.6	90.3
1998–1999	94.3	97.9	95.6	94.3	95.9	94.9	92.3	95.1	95.1
1999–2000	98.6	98.8	98.8	98.2	98.7	98.3	97.7	98.6	98.7
2000–2001	100.6	100.9	100.6	101.5	101.2	101.2	101.3	100.8	100.8
2001–2002	101.4	99.5	100.8	102.7	101.8	103.1	103.2	101.4	104.7
2002–2003	103.7	100.6	101.0	103.4	102.4	105.2	106.6	103.1	108.0
2003–2004	108.3	103.2	101.5	105.2	103.0	108.1	108.7	106.2	112.4
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1995–1996	2.7	2.9	0.9	1.0	1.9	2.5	1.2	2.3	4.3
1996–1997	4.3	3.2	1.3	1.1	0.8	3.2	3.2	3.2	3.8
1997–1998	4.4	–0.4	1.9	3.3	2.9	3.1	4.4	3.0	4.5
1998–1999	4.2	–0.4	1.0	3.1	0.9	2.9	4.5	2.7	5.3
1999–2000	4.5	0.9	3.3	4.1	2.9	3.6	5.8	3.6	3.8
2000–2001	2.0	2.2	1.9	3.3	2.6	3.0	3.7	2.3	2.1
2001–2002	0.8	–1.4	0.2	1.2	0.6	1.9	1.9	0.5	3.9
2002–2003	2.3	1.1	0.2	0.6	0.6	2.0	3.3	1.7	3.2
2003–2004	4.4	2.6	0.5	1.7	0.7	2.8	1.9	3.1	4.1
SEASONALLY ADJUSTED (2000 = 100.0)									
2002–2003									
December	103.2	100.7	101.2	103.4	102.6	104.9	106.5	102.9	107.6
March	103.7	100.3	100.9	103.5	102.4	105.4	107.2	103.1	108.4
June	104.8	101.0	100.7	103.0	102.2	105.8	107.0	103.6	108.9
2003–2004									
September	106.7	101.5	100.9	104.1	102.6	106.7	107.3	104.8	110.7
December	107.8	102.9	101.2	104.7	102.7	107.8	108.2	105.8	112.5
March	109.0	104.4	101.7	105.5	103.2	108.4	109.0	106.8	112.9
June	109.9	104.2	102.1	106.2	103.6	109.5	110.2	107.4	113.7
2004–2005									
September	110.9	103.9	102.1	106.2	104.0	110.1	111.0	108.0	114.0
December	112.0	103.8	101.9	107.0	103.7	110.8	111.5	108.6	114.1
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2003–2004									
December	1.0	1.4	0.3	0.6	0.0	1.0	0.8	0.9	1.6
March	1.1	1.4	0.5	0.7	0.5	0.6	0.7	1.0	0.4
June	0.8	–0.2	0.4	0.7	0.4	1.0	1.1	0.6	0.7
2004–2005									
September	1.0	–0.3	0.0	0.0	0.4	0.5	0.7	0.5	0.2
December	0.9	–0.1	–0.2	0.8	–0.3	0.7	0.4	0.5	0.1

(a) Data for Japan measure real gross national product.

(b) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: Organisation for Economic Co-operation and Development, OECD and the ABS.



Source: Organisation for Economic Co-operation and Development, OECD and the ABS.

TABLE 10.2 BALANCE ON CURRENT ACCOUNT – PERCENTAGE OF SEASONALLY ADJUSTED GDP (a)

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	Australia
ANNUAL								
1995–1996	-1.5	2.0	-2.0	0.7	2.3	-1.3	-0.6	-5.0
1996–1997	-1.6	1.5	-1.4	1.5	3.1	-0.7	0.4	-3.8
1997–1998	-1.7	2.4	-0.8	2.6	2.7	-0.2	-1.4	-3.5
1998–1999	-2.5	3.0	-1.0	2.8	1.8	-1.0	-1.0	-5.1
1999–2000	-3.4	2.6	-1.1	2.7	0.6	-2.4	0.6	-5.6
2000–2001	-4.2	2.4	-1.4	1.4	-0.5	-2.4	2.8	-3.7
2001–2002	-3.9	2.3	0.3	1.5	-0.2	-2.4	2.2	-2.5
2002–2003	-4.6	2.8	2.1	0.9	-1.1	-1.6	1.8	-4.4
2003–2004	-4.9	3.3	2.7	0.3	-1.2	-2.0	2.1	-5.9
SEASONALLY ADJUSTED								
2001–2002								
December	-3.8	2.1	0.1	1.6	-0.1	-2.3	2.3	-2.3
March	-3.8	2.4	0.6	1.4	-0.1	-2.4	2.0	-2.5
June	-4.0	2.7	1.3	1.4	-0.3	-2.4	1.9	-2.9
2002–2003								
September	-4.2	2.8	1.9	1.1	-0.3	-2.0	2.0	-3.6
December	-4.5	2.8	2.2	1.0	-0.7	-1.7	2.0	-4.1
March	-4.7	2.8	2.2	0.9	-1.4	-1.4	1.7	-4.7
June	-4.8	2.8	2.0	0.7	-1.8	-1.4	1.5	-5.3
2003–2004								
September	-4.9	3.0	2.1	0.6	-1.5	-1.8	1.7	-5.8
December	-4.8	3.2	2.3	0.3	-1.4	-1.9	2.0	-5.9
March	-4.8	3.5	2.8	0.2	-1.1	-2.1	2.2	-6.0
June	-5.0	3.6	3.6	0.1	-0.9	-2.1	2.6	-5.9
2004–2005								
September	-5.2	3.7	3.5	-0.1	-0.7	-2.2	2.8	-6.1
December	-5.7	nya	nya	nya	nya	nya	nya	-6.4

(a) Statistics are calculated as the original balance on current account as a percentage of the seasonally adjusted current price gross domestic product, except for Japan and Germany, where real gross national product replaces gross domestic product.

Source: Organisation for Economic Co-operation and Development, OECD and the ABS.

TABLE 10.3 BALANCE OF PAYMENTS — CURRENT BALANCE(a)

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	Australia	New Zealand
ANNUAL (US \$BILLION)									
1995–1996	–180.4	77.8	59.7	11.2	35.4	–27.2	31.3	–1.4	–0.6
1996–1997	–206.3	66.2	67.6	21.4	39.9	–23.4	26.7	0.0	–0.2
1997–1998	–232.5	99.7	71.6	25.1	28.1	–33.9	12.8	–1.8	–0.3
1998–1999	–300.6	108.1	70.2	19.1	23.0	–50.1	18.0	–7.2	–0.9
1999–2000	–428.8	110.7	65.8	8.5	9.0	–50.9	30.4	–8.0	–1.6
2000–2001	–478.8	72.1	63.5	–5.9	3.5	–54.4	44.2	0.5	0.0
2001–2002	–456.5	65.8	105.3	4.4	10.2	–53.8	31.6	0.6	0.2
2002–2003	–558.0	78.7	134.0	2.3	2.1	–73.3	30.0	–10.6	–1.5
2003–2004	–626.8	110.8	183.2	3.1	2.1	–96.4	40.7	–15.5	–2.3
SEASONALLY ADJUSTED (US \$BILLION)									
2003–2004									
November	–47.3	–47.3	12.0	0.1	0.3	–8.1	2.5	–1.2	–0.1
December	–51.6	10.4	16.0	1.0	–0.2	–8.1	2.6	–1.4	–0.2
January	–52.7	9.8	17.6	0.9	–0.7	–10.8	3.5	–1.6	–0.4
February	–52.9	11.1	15.0	0.3	–0.2	–8.4	3.5	–1.3	–0.2
March	–54.4	9.2	17.6	0.7	0.8	–8.3	3.9	–1.6	–0.2
April	–56.3	9.1	16.9	–0.3	0.6	–9.3	4.1	–1.1	–0.3
May	–54.7	11.4	17.5	–0.5	0.5	–8.9	3.1	–1.1	0.0
June	–62.5	8.6	15.7	–0.7	–0.7	–9.4	5.3	–1.2	–0.3
2004–2005									
July	–58.4	8.9	15.3	–0.8	–0.1	–9.9	3.5	–1.6	–0.2
August	–60.6	9.5	15.1	–2.3	–0.1	–9.9	4.2	–0.9	–0.2
September	–58.4	7.4	14.9	–1.1	0.0	–8.9	3.2	–1.6	–0.5
October	–63.8	7.8	15.6	–1.9	–1.1	–10.0	3.3	–1.3	–0.2
November	–67.4	9.4	15.3	–1.2	–0.3	–9.6	3.5	–1.9	–0.2
December	–64.8	9.1	16.7	–2.5	–0.6	–9.0	2.4	–1.7	–0.3
January	nya	nya	nya	nya	nya	–10.2	nya	–1.9	–0.2

(a) All series are exports (fob) less imports (cif) except for United States, France, Canada and Australia where imports are also fob. Data are measured on a foreign trade basis.

(b) Excludes trade with the German Democratic Republic.

Source: Organisation for Economic Co-operation and Development OECD.

TABLE 10.4 PRIVATE CONSUMPTION EXPENDITURE VOLUME INDEX

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	Australia
ANNUAL (2000 = 100.0)								
1995–1996	82.0	98.2	91.9	90.0	88.5	83.5	85.1	83.8
1996–1997	84.8	100.0	92.8	90.3	90.1	86.6	87.9	86.2
1997–1998	88.6	99.3	93.4	92.2	93.4	89.8	91.5	90.4
1998–1999	93.2	99.8	96.2	95.5	96.2	93.5	94.2	94.7
1999–2000	97.9	100.0	99.1	98.9	98.7	98.1	98.1	98.6
2000–2001	101.3	100.7	100.9	101.4	100.8	101.1	101.6	101.5
2001–2002	104.1	101.4	101.4	103.9	100.6	104.7	104.3	104.6
2002–2003	107.2	102.0	101.4	105.7	102.1	107.5	107.7	108.8
2003–2004	111.2	103.0	100.5	107.8	103.3	110.5	111.3	114.9
SEASONALLY ADJUSTED (2000 = 100.0)								
2002–2003								
December	106.8	102.0	101.4	105.5	102.2	107.6	107.4	108.2
March	107.5	101.9	101.5	106.1	102.1	107.4	108.2	109.0
June	108.5	101.6	101.3	105.8	102.4	108.3	109.1	110.5
2003–2004								
September	109.8	101.8	101.0	106.9	103.0	109.3	110.2	112.2
December	110.8	102.9	100.4	107.2	102.7	109.9	110.4	114.4
March	111.9	103.7	100.5	108.4	103.9	111.1	112.1	116.0
June	112.4	103.8	100.1	108.8	103.4	111.9	112.6	117.1
2004–2005								
September	113.8	103.6	100.2	108.6	103.7	112.5	113.6	118.4
December	114.9	103.2	100.4	109.9	nya	113.0	114.8	118.9

Source: Organisation for Economic Co-operation and Development, OECD and the ABS.

TABLE 10.5 PRIVATE FIXED CAPITAL INVESTMENT VOLUME INDEX (a)

INTERNATIONAL
COMPARISONS

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	Australia
ANNUAL (2000 = 100.0)								
1995-1996	70.6	99.5	89.8	79.6	83.5	76.9	72.3	75.1
1996-1997	76.9	103.8	91.1	79.0	83.6	80.5	81.3	81.0
1997-1998	83.3	101.5	92.4	82.1	87.8	90.1	89.0	88.9
1998-1999	90.9	98.3	94.2	88.7	90.9	96.2	91.4	95.0
1999-2000	97.8	98.4	98.7	96.5	97.2	97.5	98.5	102.7
2000-2001	100.1	101.0	99.0	102.0	101.5	102.6	102.0	96.3
2001-2002	96.0	94.8	92.5	101.3	100.9	102.8	105.2	106.5
2002-2003	95.8	92.9	88.3	99.6	103.4	107.0	108.6	120.7
2003-2004	104.3	95.3	86.8	102.4	102.0	110.7	115.6	129.2
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1995-1996	5.6	4.8	-2.4	0.3	6.8	4.3	-1.9	2.1
1996-1997	8.9	4.3	1.4	-0.7	0.1	4.8	12.4	7.9
1997-1998	8.4	-2.2	1.5	3.9	5.0	11.9	9.5	9.8
1998-1999	9.1	-3.2	1.9	7.9	3.6	6.8	2.7	6.9
1999-2000	7.5	0.2	4.7	8.9	6.9	1.3	7.8	8.1
2000-2001	2.4	2.6	0.3	5.6	4.5	5.3	3.5	-6.3
2001-2002	-4.1	-6.1	-6.6	-0.7	-0.6	0.2	3.2	10.6
2002-2003	-0.2	-2.0	-4.4	-1.7	2.5	4.1	3.2	13.4
2003-2004	8.9	2.5	-1.7	2.8	-1.4	3.4	6.5	7.0
SEASONALLY ADJUSTED (2000 = 100.0)								
2002-2003								
December	94.9	92.8	88.7	99.4	108.0	108.2	107.3	123.3
March	95.5	92.0	88.1	99.3	101.5	106.0	109.2	121.8
June	97.7	94.0	87.6	99.6	101.0	107.3	109.9	121.5
2003-2004								
September	101.3	93.9	87.4	100.7	100.8	107.8	113.3	125.4
December	103.4	95.8	88.5	102.2	100.5	109.7	114.8	130.4
March	104.6	96.3	85.7	102.7	102.9	111.7	116.6	129.1
June	107.8	95.0	85.6	104.1	103.9	113.7	117.8	132.1
2004-2005								
September	109.3	95.0	86.2	103.6	103.2	114.7	119.3	132.8
December	111.7	95.5	86.4	104.6	nya	116.3	121.5	136.0
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2003-2004								
December	2.1	2.1	1.2	1.5	-0.3	1.7	1.3	3.9
March	1.1	0.5	-3.1	0.5	2.4	1.8	1.6	-1.0
June	3.1	-1.4	-0.1	1.5	1.0	1.8	1.1	2.3
2004-2005								
September	1.4	0.0	0.7	-0.5	-0.8	0.9	1.3	0.6
December	2.2	0.5	0.2	0.9	nya	1.4	1.8	2.4

(a) Fixed capital investment volume indexes for Germany, France, Italy and the United Kingdom are for gross domestic fixed investment.

Source: Organisation for Economic Co-operation and Development, OECD and the ABS.

INDUSTRIAL PRODUCTION VOLUME INDEX, 2000=100

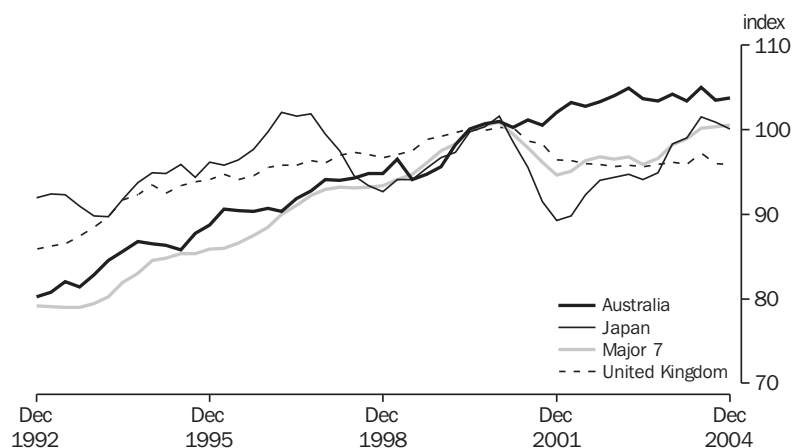


TABLE 10.6 INDUSTRIAL PRODUCTION VOLUME INDEX

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7 (a)	Australia
ANNUAL (2000 = 100.0)									
1995-1996	78.7	95.7	87.0	87.0	93.0	94.2	78.5	86.0	89.4
1996-1997	83.5	100.3	88.7	88.3	92.0	95.4	81.5	89.3	90.8
1997-1998	89.6	98.4	92.6	93.1	96.7	96.7	85.9	92.9	93.8
1998-1999	93.6	93.6	93.6	94.5	95.2	97.1	88.7	93.9	95.0
1999-2000	98.4	97.3	97.2	98.2	98.2	99.4	96.3	98.0	97.2
2000-2001	99.1	99.0	101.7	101.2	100.7	99.8	99.6	99.7	100.8
2001-2002	95.6	90.7	98.9	100.2	97.5	96.8	95.6	95.6	102.2
2002-2003	96.1	94.3	99.5	99.3	97.2	95.7	98.1	96.5	104.0
2003-2004	98.1	98.4	101.0	100.1	97.3	96.3	99.6	98.5	104.0
SEASONALLY ADJUSTED (2000 = 100.0)									
2001-2002									
September	95.9	91.5	100.2	101.5	98.2	98.3	95.0	96.2	100.5
December	94.8	89.3	97.5	99.6	96.6	96.4	93.9	94.6	102.1
March	95.3	89.8	98.5	99.5	97.1	96.3	95.8	95.1	103.3
June	96.3	92.3	99.2	100.2	97.9	96.0	97.7	96.3	102.8
2002-2003									
September	96.6	94.0	100.0	100.0	97.9	95.9	98.6	96.8	103.3
December	96.1	94.4	99.2	99.0	97.4	95.6	98.0	96.5	104.0
March	96.3	94.7	99.9	99.7	97.2	95.8	98.7	96.8	104.9
June	95.3	94.1	98.9	98.6	96.3	95.6	97.1	95.9	103.7
2003-2004									
September	96.2	94.9	98.8	99.2	97.6	95.9	97.8	96.6	103.4
December	97.5	98.3	100.9	100.2	97.3	96.2	99.7	98.2	104.2
March	98.7	99.0	101.4	100.2	97.0	95.9	99.8	98.9	103.4
June	99.8	101.5	102.9	100.9	97.2	97.2	101.2	100.2	105.0
2004-2005									
September	100.4	100.9	103.1	100.8	96.7	96.0	102.7	100.4	103.5
December	101.4	100.1	nya	101.6	95.3	95.9	103.3	100.5	103.8

(a) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: Organisation for Economic Co-operation and Development, OECD and the ABS.

TABLE 10.7 CONSUMER PRICE INDEX – ALL ITEMS

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7(a)	Australia	New Zealand
ANNUAL (2000 = 100.0)										
1995–1996	89.7	98.5	94.6	95.2	90.7	88.7	92.5	91.9	92.5	94.1
1996–1997	92.3	99.3	96.1	96.6	93.2	90.9	94.1	93.9	93.7	95.9
1997–1998	93.9	101.0	97.7	97.6	95.0	94.2	95.3	95.7	93.7	97.1
1998–1999	95.6	100.9	98.2	98.0	96.6	96.6	96.3	96.9	94.9	97.5
1999–2000	98.3	100.4	99.2	99.1	98.7	98.5	98.6	98.8	97.2	98.3
2000–2001	101.7	99.7	101.0	100.8	101.5	101.1	101.6	101.2	102.9	101.6
2001–2002	103.5	98.7	102.8	102.6	104.0	102.5	103.3	102.6	105.9	104.0
2002–2003	105.8	98.2	103.9	104.7	106.8	105.1	106.7	104.5	109.1	106.4
2003–2004	108.1	98.0	105.2	106.9	109.4	107.9	108.6	106.4	111.7	108.3
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1995–1996	2.7	–0.2	1.5	2.1	5.2	3.0	1.8	2.2	4.3	2.6
1996–1997	2.8	0.8	1.5	1.4	2.8	2.5	1.8	2.2	1.3	2.0
1997–1998	1.8	1.7	1.7	1.0	1.9	3.6	1.2	1.9	0.0	1.2
1998–1999	1.7	0.0	0.5	0.4	1.7	2.5	1.1	1.3	1.3	0.4
1999–2000	2.9	–0.6	1.1	1.1	2.1	2.0	2.4	2.0	2.4	0.8
2000–2001	3.4	–0.6	1.8	1.8	2.8	2.7	3.0	2.5	5.9	3.3
2001–2002	1.7	–1.0	1.8	1.8	2.5	1.3	1.7	1.4	2.9	2.4
2002–2003	2.2	–0.5	1.1	2.0	2.7	2.5	3.4	1.9	3.0	2.3
2003–2004	2.2	–0.2	1.2	2.1	2.5	2.7	1.7	1.7	2.4	1.7
ORIGINAL (2000 = 100.0)										
2002–2003										
December	105.2	98.3	103.4	104.2	106.3	104.7	106.2	104.1	108.6	106.4
March	106.3	97.9	104.4	105.2	107.2	105.3	107.6	104.9	110.0	106.8
June	106.7	98.3	104.3	105.5	107.9	106.5	107.5	105.3	110.0	106.8
2003–2004										
September	107.2	98.2	104.6	105.8	108.5	106.8	107.9	105.6	110.7	107.3
December	107.2	98.0	104.6	106.5	109.0	107.4	108.0	105.8	111.2	108.0
March	108.2	97.8	105.4	107.1	109.6	108.0	108.5	106.5	112.2	108.4
June	109.7	98.0	106.1	108.1	110.4	109.4	109.8	107.6	112.8	109.3
2004–2005										
September	110.1	98.1	106.5	108.2	110.9	110.1	110.0	108.0	113.2	110.0
December	110.8	98.5	106.7	108.7	111.1	111.1	110.5	108.6	114.1	111.0
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR										
2003–2004										
December	1.9	–0.3	1.2	2.2	2.5	2.6	1.7	1.6	2.4	1.5
March	1.8	–0.1	1.0	1.8	2.2	2.6	0.8	1.4	2.0	1.5
June	2.8	–0.3	1.7	2.5	2.3	2.7	2.1	2.2	2.5	2.3
2004–2005										
September	2.7	–0.1	1.8	2.3	2.2	3.1	1.9	2.3	2.3	2.5
December	3.4	0.5	2.0	2.1	1.9	3.4	2.3	2.6	2.6	2.8

(a) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: Organisation for Economic Co-operation and Development, OECD and the ABS.

TABLE 10.8 CONSUMER PRICE INDEX – EXCLUDING SHELTER

Period	Australia	New Zealand	Hong Kong	Indonesia	Japan	Republic of Korea	Singapore	Taiwan	Canada	United States	Germany	United Kingdom
ANNUAL (1989-1990 = 100.0)												
1995-1996	121.1	111.9	160.3	163.7	107.3	144.4	116.0	122.5	116.0	120.9	117.7	128.3
1996-1997	123.9	113.7	167.6	174.1	108.2	151.3	118.1	125.7	118.8	124.3	118.9	131.5
1997-1998	125.4	114.9	173.9	232.7	112.4	162.1	119.4	127.2	120.6	125.8	121.0	134.6
1998-1999	126.9	116.9	172.0	368.3	112.4	169.0	118.5	128.2	122.0	127.2	121.5	137.2
1999-2000	129.4	118.7	166.6	367.1	111.6	172.1	120.7	129.3	125.0	130.9	122.2	139.3
2000-2001	136.4	123.5	164.8	402.6	111.0	179.2	123.0	130.9	128.1	135.3	123.7	141.4
2001-2002	140.4	127.0	162.5	458.3	107.7	185.0	122.7	130.6	130.3	136.4	126.0	143.5
2002-2003	144.5	129.5	159.2	495.8	106.4	190.9	123.1	130.5	135.2	138.9	127.4	145.8
2003-2004	147.1	130.2	158.7	524.4	106.1	197.4	124.9	131.1	136.9	141.8	128.9	147.9
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1995-1996	3.9	1.3	5.9	8.9	-0.5	4.6	1.3	2.9	2.3	2.5	0.9	2.8
1996-1997	2.3	1.6	4.6	6.4	0.8	4.8	1.8	2.6	2.4	2.8	1.0	2.5
1997-1998	1.2	1.1	3.8	33.7	3.9	7.1	1.1	1.2	1.5	1.2	1.8	2.4
1998-1999	1.2	1.7	-1.1	58.3	0.0	4.3	-0.8	0.8	1.2	1.1	0.4	1.9
1999-2000	2.0	1.5	-3.1	-0.3	-0.7	1.8	1.9	0.9	2.5	2.9	0.6	1.5
2000-2001	5.4	4.0	-1.1	9.7	-0.5	4.1	1.9	1.2	2.5	3.4	1.2	1.5
2001-2002	2.9	2.8	-1.4	13.8	-3.0	3.2	-0.2	-0.2	1.7	0.8	1.9	1.5
2002-2003	2.9	2.0	-2.0	8.2	-1.2	3.2	0.3	-0.1	3.8	1.8	1.1	1.6
2003-2004	1.8	0.5	-0.3	5.8	-0.3	3.4	1.5	0.5	1.3	2.1	1.2	1.4
ORIGINAL (1989-1990 = 100.0)												
2002-2003												
December	143.9	129.6	160.0	498.6	106.5	189.1	122.9	131.1	134.5	138.2	126.8	145.4
March	145.7	129.8	158.5	500.9	106.0	192.7	123.5	130.1	136.2	139.7	127.9	146.0
June	145.4	129.5	157.9	503.3	106.5	193.7	123.2	130.3	135.8	140.1	127.7	147.1
2003-2004												
September	145.8	129.5	157.1	509.8	106.3	194.0	123.8	129.4	136.2	140.6	128.1	147.1
December	146.5	130.0	158.4	523.2	106.1	195.8	124.1	131.1	136.0	140.6	128.1	147.7
March	147.8	130.2	159.2	526.4	105.8	199.1	125.7	131.2	136.9	141.8	129.2	147.9
June	148.4	131.0	160.2	538.3	106.2	200.5	126.1	132.6	138.6	144.0	130.2	148.9
2004-2005												
September	148.7	131.4	160.2	539.1	106.2	203.2	126.4	134.5	138.5	144.3	130.6	148.6
December	149.8	132.5	nya	553.0	nya	203.0	nya	134.2	138.9	145.7	130.6	149.5
PERCENTAGE CHANGE FROM PREVIOUS QUARTER												
2003-2004												
September	0.3	0.0	-0.5	1.3	-0.2	0.2	0.4	-0.7	0.3	0.4	0.3	0.0
December	0.5	0.4	0.8	2.6	-0.2	0.9	0.3	1.3	-0.1	0.0	0.0	0.4
March	0.9	0.2	0.5	0.6	-0.3	1.7	1.3	0.1	0.7	0.9	0.9	0.1
June	0.4	0.6	0.6	2.3	0.4	0.7	0.3	1.1	1.2	1.6	0.8	0.7
2004-2005												
September	0.2	0.3	0.0	0.1	0.0	1.3	0.2	1.4	-0.1	0.2	0.3	-0.2
December	0.7	0.8	nya	2.6	nya	-0.1	nya	-0.2	0.3	1.0	0.0	0.6
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR												
2003-2004												
September	2.1	0.4	-2.1	6.1	-0.3	3.1	0.7	-0.8	1.6	2.1	0.8	1.8
December	1.8	0.3	-1.0	4.9	-0.4	3.5	1.0	0.0	1.1	1.7	1.0	1.6
March	1.4	0.3	0.4	5.1	-0.2	3.3	1.8	0.8	0.5	1.5	1.0	1.3
June	2.1	1.2	1.5	7.0	-0.3	3.5	2.3	1.8	2.1	2.8	2.0	1.2
2004-2005												
September	2.0	1.5	2.0	5.7	-0.1	4.7	2.1	3.9	1.7	2.6	2.0	1.0
December	2.3	1.9	nya	5.7	nya	3.7	nya	2.4	2.1	3.6	2.0	1.2

Source: Consumer Price Index, Australia, cat. no. 6401.0.

TABLE 10.9 PRODUCER PRICES INDEX (a)

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7(b)	Australia	New Zealand
ANNUAL (2000 = 100.0)										
1995-1996	94.1	103.0	96.9	103.0	93.0	96.2	93.2	96.4	90.9	93.7
1996-1997	95.7	102.2	97.0	100.3	93.7	97.7	93.6	97.1	91.3	92.4
1997-1998	95.0	102.3	97.6	100.5	94.9	98.3	93.9	97.0	92.6	91.7
1998-1999	94.8	100.3	96.7	98.4	93.8	98.1	94.7	96.3	92.4	92.7
1999-2000	98.3	100.2	98.4	98.8	96.9	99.2	98.2	98.6	96.3	96.0
2000-2001	101.0	99.0	101.1	101.0	102.0	100.1	101.3	100.7	102.6	103.6
2001-2002	99.9	96.4	101.3	100.9	101.5	99.5	100.3	99.7	102.9	105.2
2002-2003	101.6	95.2	102.0	101.3	103.2	100.5	101.2	100.6	104.1	104.5
2003-2004	104.3	94.9	102.4	101.5	104.5	102.2	100.4	102.1	104.2	104.2
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1995-1996	2.5	-1.3	1.1	1.0	5.5	3.6	3.4	1.9	2.5	0.1
1996-1997	1.6	-0.8	0.1	-2.6	0.8	1.5	0.4	0.7	0.5	-1.4
1997-1998	-0.7	0.2	0.7	0.3	1.3	0.6	0.4	-0.1	1.4	-0.7
1998-1999	-0.2	-2.0	-1.0	-2.1	-1.2	-0.2	0.9	-0.8	-0.2	1.1
1999-2000	3.7	-0.1	1.7	0.4	3.3	1.1	3.7	2.4	4.3	3.5
2000-2001	2.8	-1.1	2.8	2.3	5.3	0.9	3.1	2.2	6.6	8.0
2001-2002	-1.1	-2.7	0.1	-0.1	-0.4	-0.6	-0.9	-1.1	0.3	1.5
2002-2003	1.7	-1.3	0.7	0.4	1.7	1.0	0.8	0.9	1.2	-0.7
2003-2004	2.7	-0.3	0.4	0.2	1.3	1.7	-0.7	1.5	0.1	-0.3
ORIGINAL (2000 = 100.0)										
2002-2003										
September	100.4	95.3	101.7	101.2	102.5	99.9	101.2	99.9	103.1	105.1
December	100.9	95.2	101.7	101.0	102.9	100.1	102.0	100.2	104.3	104.3
March	102.9	95.3	102.5	101.3	104.0	100.9	102.6	101.4	105.5	104.0
June	102.0	94.8	102.1	101.5	103.5	101.1	98.9	100.7	103.5	104.4
2003-2004										
September	102.5	94.7	101.9	101.2	103.7	101.3	99.1	100.9	103.0	103.6
December	103.3	94.4	102.0	101.1	103.8	101.7	98.0	101.2	103.1	103.3
March	104.5	94.9	102.3	101.5	104.4	102.4	100.5	102.2	104.3	103.7
June	106.9	95.6	103.5	102.1	106.2	103.4	104.1	103.9	106.3	106.1
2004-2005										
September	107.6	96.1	104.4	102.9	107.3	104.2	104.4	104.7	109.3	106.7
December	109.2	96.6	105.3	103.3	108.3	105.1	102.4	105.6	111.6	106.9
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR										
2003-2004										
September	2.1	-0.6	0.2	0.0	1.2	1.4	-2.1	1.0	-0.1	-1.4
December	2.4	-0.8	0.3	0.1	0.9	1.6	-3.9	1.0	-1.2	-1.0
March	1.6	-0.4	-0.2	0.2	0.4	1.5	-2.0	0.8	-1.1	-0.3
June	4.8	0.8	1.4	0.6	2.6	2.3	5.3	3.2	2.7	1.6
2004-2005										
September	5.0	1.5	2.5	1.7	3.5	2.9	5.3	3.8	6.1	3.0
December	5.7	2.3	3.2	2.2	4.3	3.3	4.5	4.3	8.2	3.5

(a) All series represent producer prices in manufacturing goods except France (intermediate goods).

(b) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: Organisation for Economic Co-operation and Development, OECD.

TABLE 10.10 WAGES INDEX (a)

Period	United States(b)	Japan(c)	Germany (d)	France (e)	Italy(f)	United Kingdom	Canada(g)	OECD Major 7(h)	Australia
ANNUAL (2000 = 100.0)									
1995–1996	87.5	95.8	90.6	87.2	88.7	82.5	91.9	88.0	87.4
1996–1997	90.3	99.1	92.4	89.6	91.7	86.0	94.6	90.5	90.0
1997–1998	93.3	100.2	93.9	91.8	94.4	90.0	95.4	93.0	92.8
1998–1999	95.0	98.6	96.0	93.6	97.0	93.5	96.5	95.3	95.1
1999–2000	98.3	99.2	98.6	97.5	99.1	97.9	98.8	98.5	97.1
2000–2001	101.5	100.4	101.0	102.1	100.8	102.4	100.5	101.3	102.5
2001–2002	105.3	99.5	102.1	106.2	103.4	105.9	103.2	104.5	106.7
2002–2003	108.5	99.8	104.7	109.5	105.8	110.0	105.7	107.3	111.4
2003–2004	111.3	102.0	107.0	112.5	109.2	113.9	109.5	110.5	116.7
ORIGINAL (2000 = 100.0)									
2002–2003									
September	107.0	98.4	104.1	108.4	105.0	107.3	104.6	106.0	109.3
December	109.0	119.4	104.6	109.0	105.6	109.6	105.0	107.0	110.1
March	109.0	80.5	104.5	109.9	106.1	112.7	105.8	108.0	112.5
June	109.0	100.8	105.6	110.6	106.6	110.5	107.3	108.0	113.6
2003–2004									
September	110.0	100.8	106.3	111.6	108.4	110.7	108.7	109.0	114.9
December	111.0	122.5	106.7	112.0	108.5	113.1	109.2	110.0	116.7
March	112.0	82.1	106.8	112.9	109.3	116.6	109.4	111.0	118.2
June	112.0	102.7	108.1	113.6	110.5	115.3	110.7	112.0	117.0
2004–2005									
September	113.0	102.9	108.0	114.7	110.8	114.6	111.0	112.0	119.1
December	114.0	123.3	108.7	nya	111.3	117.0	111.7	113.0	120.1

(a) Data for Germany represents hourly wages rates in manufacturing industry, except for Japan (monthly earnings), France (all industries), Italy (all industries), the United Kingdom (weekly earnings), Australia (all industries) and New Zealand (weekly earnings in all industries).

(b) Pay period including 12th of the month.

(c) Earnings of regular workers in establishments employing at least 30 workers.

(d) Enterprises with 10 or more employees.

(e) Data refer to beginning of period.

(f) Data refer to end of month.

(g) Data refer to pay period of the month.

(h) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: Organisation for Economic Co-operation and Development, OECD.

TABLE 10.11 EMPLOYMENT INDEX (a)

Period	United States	Japan	Germany	France	Italy	United Kingdom (b)	Canada	OECD Major 7 (c)	Australia	New Zealand
ANNUAL (2000 = 100.0)										
1995–1996	91.7	100.3	98.6	93.0	95.3	93.3	90.0	94.5	93.2	95.6
1996–1997	93.7	101.4	98.1	93.2	95.8	94.8	91.0	95.7	94.0	97.4
1997–1998	95.4	101.5	98.8	94.6	96.4	96.1	93.6	97.0	95.2	97.2
1998–1999	96.8	100.5	99.4	96.5	97.6	98.0	96.2	97.9	97.0	97.3
1999–2000	98.9	100.1	99.7	99.0	98.8	99.5	98.9	99.2	99.1	98.9
2000–2001	100.2	100.0	100.3	101.3	101.3	100.4	100.7	100.4	101.1	101.4
2001–2002	99.6	98.7	100.0	102.3	102.9	101.2	101.8	100.1	102.5	104.2
2002–2003	100.2	98.0	99.0	102.7	104.1	nya	104.8	100.4	105.1	106.4
2003–2004	100.9	98.0	98.6	102.4	105.1		106.4	100.9	106.5	109.7
ORIGINAL (2000 = 100.0)										
2002–2003										
September	100.0	98.1	99.4	102.7	103.6	nya	103.9	100.7	104.1	105.5
December	99.9	98.0	99.0	102.8	103.8		104.7	100.5	104.6	106.1
March	100.3	97.9	98.8	102.6	104.2		105.1	99.6	106.0	106.6
June	100.5	98.1	98.7	102.5	104.7		105.3	100.7	105.7	107.4
2003–2004										
September	100.6	98.1	98.6	102.4	104.6	nya	105.5	101.0	105.8	108.8
December	101.3	98.1	99.5	102.5	104.9		106.3	101.0	106.7	109.8
March	100.3	96.7	97.6	102.4	104.4		105.2	100.0	106.2	109.9
June	101.6	98.9	98.8	102.4	106.3		108.5	101.4	107.2	110.2
2004–2005										
September	102.4	99.0	99.4	102.4	106.5	nya	109.9	101.9	107.7	111.4
December	102.6	98.1	100.2	nya	nya		108.7	nya	109.5	114.7

(a) All series are total employment except the United States, France, Canada and Australia which are civilian employment.

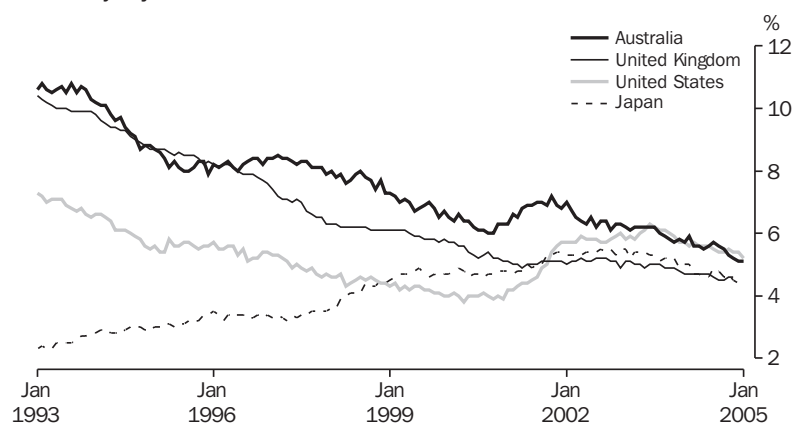
(b) This series is in process of being revised from the third quarter 2002 to take account of the recent Census 2001.

(c) The major seven countries comprise: Canada, France, Germany, Italy, Japan, the United Kingdom, United States.

Source: Organisation for Economic Co-operation and Development, OECD.

STANDARDISED UNEMPLOYMENT RATES,
Seasonally adjusted

INTERNATIONAL
COMPARISONS



Source: Organisation for Economic Co-operation and Development.

TABLE 10.12 UNEMPLOYMENT RATES (a)

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7(b)	Australia	New Zealand
ANNUAL AVERAGE (PER CENT)										
1995–1996	5.6	3.3	8.3	11.6	11.5	8.3	9.4	6.7	8.1	6.1
1996–1997	5.2	3.3	9.2	12.0	11.6	7.5	9.6	6.6	8.3	6.3
1997–1998	4.6	3.7	9.6	11.6	11.6	6.4	8.6	6.4	8.0	7.1
1998–1999	4.4	4.5	8.7	11.2	11.6	6.1	8.0	6.2	7.4	7.4
1999–2000	4.1	4.7	8.1	10.0	10.9	5.7	7.0	5.8	6.6	6.4
2000–2001	4.2	4.8	7.7	8.7	9.8	5.1	7.0	5.6	6.4	5.6
2001–2002	5.5	5.3	8.2	8.6	9.2	5.1	7.6	6.3	6.8	5.3
2002–2003	5.9	5.4	9.0	9.1	8.9	5.1	7.6	6.6	6.2	5.0
2003–2004	5.8	5.0	9.6	9.5	nya	4.8	7.5	6.5	5.8	4.3
ORIGINAL (PER CENT)										
2003–2004										
November	5.9	5.2	9.6	9.6	8.5	4.9	7.5	6.6	5.7	
December	5.7	4.9	9.6	9.6	8.5	4.8	7.4	6.5	5.8	4.6
January	5.7	5.0	9.6	9.6	8.5	4.7	7.4	6.5	5.7	
February	5.6	5.0	9.6	9.5	nya	4.7	7.4	6.4	5.9	
March	5.7	4.7	9.7	9.5		4.7	7.5	6.5	5.6	4.3
April	5.6	4.7	9.8	9.5		4.7	7.2	6.4	5.6	
May	5.6	4.6	9.8	9.5		4.7	7.1	6.4	5.5	
June	5.6	4.6	9.8	9.6		4.7	7.2	6.4	5.6	4.0
2004–2005										
July	5.5	4.9	9.9	9.6	nya	4.6	7.1	6.4	5.7	
August	5.4	4.8	9.9	9.7		4.5	7.1	6.4	5.6	
September	5.4	4.6	9.9	9.7		4.5	7.0	6.3	5.5	3.8
October	5.5	4.7	9.9	9.6		4.6	7.1	6.3	5.3	
November	5.4	4.5	9.9	9.6		4.6	7.2	6.3	5.2	
December	5.4	4.4	10.0	9.7		nya	7.0	6.3	5.1	3.6
January	5.2	4.5	nya	9.7			7.0	nya	5.1	

(a) All series are OECD standardised unemployment rate.

(b) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: Organisation for Economic Co-operation and Development, OECD.

TABLE 10.13 M1 PLUS QUASI-MONEY INDEX

<i>Period</i>	<i>United States</i>	<i>Japan</i>	<i>European Union</i>	<i>United Kingdom</i>	<i>Canada</i>	<i>Australia</i>	<i>New Zealand</i>
ANNUAL (2000 = 100.0)							
1995–1996	102.3	67.0	69.8	76.6	60.6	63.1	66.6
1996–1997	98.0	74.1	74.8	81.0	70.4	71.6	70.3
1997–1998	97.2	80.4	80.8	85.3	80.1	81.3	75.2
1998–1999	98.9	87.2	88.1	90.0	85.7	88.0	84.7
1999–2000	100.3	97.3	97.0	96.7	92.3	95.3	98.4
2000–2001	100.0	102.8	103.0	104.3	106.0	106.0	106.2
2001–2002	106.5	122.0	111.2	113.9	119.3	121.9	123.3
2002–2003	110.8	146.2	121.4	123.7	130.6	115.7	133.7
2003–2004	117.8	152.7	133.7	135.9	143.3	125.3	148.3
PERCENTAGE CHANGE FROM PREVIOUS YEAR							
1995–1996	–1.8	13.2	5.1	6.2	8.7	7.1	5.2
1996–1997	–4.2	10.6	7.2	5.8	16.2	13.3	5.5
1997–1998	–0.8	8.5	7.9	5.2	13.7	13.6	7.0
1998–1999	1.7	8.4	9.0	5.6	7.1	8.2	12.6
1999–2000	1.5	11.6	10.1	7.4	7.7	8.3	16.1
2000–2001	–0.3	5.7	6.3	7.9	14.8	11.2	7.9
2001–2002	6.6	18.6	7.9	9.3	12.5	15.1	16.1
2002–2003	4.0	19.9	9.2	8.5	9.5	–5.1	8.4
2003–2004	6.4	4.5	10.1	9.9	9.7	8.2	11.0
SEASONALLY ADJUSTED (2000 = 100.0)							
2000–2001							
December	99.1	101.7	101.4	102.9	104.4	103.7	102.2
March	99.8	103.6	104.0	105.4	107.1	106.8	108.1
June	101.2	106.0	106.3	108.1	109.6	112.0	114.2
2001–2002							
September	105.2	109.6	108.3	110.8	110.9	117.9	116.0
December	106.0	115.0	110.3	112.9	118.8	123.6	121.0
March	107.6	124.0	112.1	114.8	122.6	129.4	126.2
June	107.3	139.3	114.0	117.2	124.7	116.8	129.9
2002–2003							
September	107.8	143.3	116.7	119.9	128.0	112.9	132.0
December	109.5	147.0	119.8	122.2	129.4	114.4	132.8
March	111.7	148.5	123.1	125.0	130.4	115.9	133.8
June	114.0	146.0	126.1	127.5	134.6	119.7	136.0
2003–2004							
September	115.9	150.7	128.9	130.8	139.4	122.6	143.5
December	116.6	154.1	132.1	134.3	137.9	124.3	147.8
March	118.4	154.0	135.3	137.6	143.0	127.0	150.4
June	120.3	152.9	138.3	140.8	152.8	127.1	151.9
2004–2005							
September	121.1	156.7	141.2	143.7	155.5	128.6	151.9
December	123.0	159.7	144.0	146.5	155.8	128.4	150.6
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR							
2002–2003							
September	2.5	30.7	7.8	8.2	15.4	–4.2	13.8
December	3.3	27.8	8.6	8.2	8.9	–7.4	9.8
March	3.8	19.8	9.8	8.9	6.4	–10.4	6.0
June	6.2	4.8	10.6	8.8	7.9	2.5	4.7
2003–2004							
September	7.5	5.2	10.5	9.1	8.9	8.6	8.7
December	6.5	4.8	10.3	9.9	6.6	8.7	11.3
March	6.0	3.7	9.9	10.1	9.7	9.6	12.4
June	5.5	4.7	9.7	10.4	13.5	6.2	11.7
2004–2005							
September	4.5	4.0	9.5	9.9	11.5	4.9	5.9
December	5.5	3.6	9.0	9.1	13.0	3.3	1.9

Source: Organisation for Economic Co-operation and Development, OECD.

EXPLANATORY NOTES

Explanatory Notes in the form found in other ABS publications are not included in *Australian Economic Indicators*. Readers are directed to the Explanatory Notes contained in related ABS publications.

INTRODUCTION

Australian Economic Indicators presents a statistical summary of the Australian economy, together with international comparisons of selected economic indicators. Except for the special February issue, it also includes commentaries, articles, technical notes, and the Experimental Composite Leading Indicator. *Australian Economic Indicators* has been developed primarily as a reference document, providing a broad basis for economic analysis and research.

The tables contain mainly ABS data, although data from other sources are included. For ABS sourced data, the publication name and catalogue number are included in the footnotes of the tables. If the data are from other sources, the source organisation's name is included in the footnotes.

MOST RECENT DATA

The statistics shown are the latest available as at 11 March 2005.

RELATED PUBLICATIONS

A list of related publications is included in each chapter under the table of contents. These include publications which are the source of the data in the tables and other related publications.

Other useful sources of detailed information are the 'Concepts, Sources and Methods' and classification publications. These are released irregularly, each relating to a specific publication, collection or standard classification. The publications most relevant to *Australian Economic Indicators* include:

- *Australian and New Zealand Standard Industrial Classification (ANZSIC)*, cat. no. 1292.0
- *Classification Manual for Government Financial Statistics, Australia*, cat. no. 5514.0
- *Australian National Accounts: Concepts, Sources and Methods*, cat. no. 5216.0
- *Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods*, cat. no. 5331.0
- *Labour Statistics: Concepts, Sources and Methods*, cat. no. 6102.0
- *Australian Consumer Price Index: Concepts, Sources and Methods*, cat. no. 6461.0.

SEASONALLY ADJUSTED AND TREND ESTIMATES

Series in this publication include original, seasonally adjusted and trend series. Special care should always be taken in interpreting data for the most recent months and quarters. Some of the original and all of the seasonally adjusted and trend series are subject to revision.

SEASONALLY ADJUSTED
AND TREND ESTIMATES
continued

It is not uncommon for movements in original time series data and those provided from seasonally adjusted and trend series to differ significantly. Movements in a time series of original data may reflect several factors, including:

- longer-term changes in the item being measured (i.e. trend movements)
- short-term irregular changes
- regular seasonal influences
- normal 'trading', 'working' or 'pay' day patterns
- systematic holiday effects.

Seasonal adjustment and trend estimates help the user to identify the effect of these influences on the time series. Seasonal adjustment removes the effect of the last three listed influences from the data, leaving only the trend and short-term irregular movements. Trend estimates are then obtained by removing the effects of the short-term irregularities, which in many series can be a major contributor to movements in the original data. By comparing the historical trend series with the seasonally adjusted series, the user can identify the short-term irregularities which have influenced the original series.

Trend estimates produced by the ABS are based on Henderson Moving Averages, and are therefore subject to revision especially for the latest few months or quarters.

The general methods used in the ABS for making seasonal adjustments are described in *Seasonally Adjusted Indicators, Australia 1983* (cat. no. 1308.0). The method used to estimate trends is described in *Information Paper: A Guide to Smoothing Time Series – Estimates of Trend* (cat. no. 1316.0).

Concurrent seasonal
adjustment and trend
estimates

The ABS has introduced the use of concurrent seasonal adjustment to derive the combined adjustment factors for the Retail Series. This means that data from the current month are used in estimating seasonal and trading day factors for the current and previous months. Concurrent adjustment can result in revisions each month to estimates for earlier periods. However, in most instances, the only noticeable revisions will be to the combined adjustment factors for the current month, the previous month and the same month a year ago. As a result of the concurrent seasonal adjustment the trend estimates are also concurrently estimated.

CHAIN VOLUME
MEASURES

The chain volume measures appearing in this publication are annually-reweighted chain Laspeyres indexes referenced to the current price values in a chosen reference year (i.e. the year when the quarterly chain volume measures sum to the current price annual values). Chain Laspeyres volume measures are compiled by linking together (compounding) movements in volumes, calculated using the average prices of the previous financial year, and applying the compounded movements to the current price

CHAIN VOLUME MEASURES

continued

estimates of the reference year. Quarterly chain volume estimates are benchmarked to annual chain volume estimates, so that the quarterly estimates for a financial year sum to the corresponding annual estimate.

Chain volume measures are not generally additive. In other words, in general, component chain volume measures do not sum to a total in the way original current price components do. In order to minimise the impact of this property, the ABS uses the latest base year as the reference year (i.e. the year prior to the latest complete financial year). By adopting this approach, non-additivity does not exist for the quarters following the reference year (currently 2002–03) and is relatively small for the quarters in the reference year and the quarters immediately preceding it. The latest base year and the reference year will be advanced one year with the release of the June quarter Australian National Accounts (*Australian Economic Indicators*, October issue). A change in reference year changes levels but not growth rates, although some revision to recent growth rates can be expected because of the introduction of a more recent base year (and revisions to the current price estimates underlying the chain volume measures).

OTHER USAGES

Columns in bold in the tables indicate a total. Columns usually sum from the left, with the total appearing on the right. A major exception is the balance of payments and international investment position data in Chapter 2. These data sum from the right with the total appearing on the left – in keeping with the international standard for these statistics. Some tables include subtotal columns and columns which need to be subtracted to obtain the total. Where this is not clear a footnote explains the relationship between the columns.

Columns in italics indicate that seasonally adjusted or trend estimates are not available for that column, and original data are provided instead.

Yearly periods shown as, e.g. 2000–01, refer to the fiscal year ended 30 June 2001.

Where figures have been rounded, discrepancies may occur between sums of the component items and totals. Percentage changes may not be exactly comparable to tabulated source series due to rounding of the source series, the percentage change series or both.

METRIC PREFIXES

Deca (da) = ten
Hecto (h) = hundred
Kilo (k) = thousand
Mega (M) = million
Giga (G) = thousand million
Tera (T) = million million

ABBREVIATIONS

0, 0.0	zero or rounded to zero
'000	thousand
\$m	million dollars
ABARE	Australian Bureau of Agricultural and Resource Economics
ABS	Australian Bureau of Statistics
ADP	Automated Data Processing
AHECC	Australian Harmonised Export Commodity Classification
ANZSIC	Australian and New Zealand Standard Industrial Classification
ASEAN	Association of South-East Asian Nations
ASX	Australian Stock Exchange
billion	thousand million
cat. no.	catalogue number
cif	cost, insurance and freight
CNW	Change in Net Worth
CPI	Consumer Price Index
e.g.	example
etc	etcetera
EU	European Union
excl	excluding
fob	free on board
GDP	Gross Domestic Product
GDPfc	Gross non-farm product at factor cost
GFCF	Gross Fixed Capital Formation
GFS	Government Finance Statistics
GG	General Government
Govt	Government
kWh	kilowatt hours
LPG	liquid petroleum gas
Mm3	millions of cubic metres
Mt	mega tonne
M1	Currency plus bank current deposits of the private non-bank sector
na	Not available
NBFI	Non-bank Financial Intermediaries
n.e.c.	not elsewhere classified
nes	Not elsewhere specified
NLB	Net Lending/Borrowing
NOB	Net Operating Balance
np	not published
nya	not yet available
NW	Net Worth
nya	not yet available
OECD	Organisation for Economic Co-operation and Development
PFC	Public Financial Corporations
PGFCF	Private Gross Fixed Capital Formation
PNFC	Public Non-financial Corporations
RBA	Reserve Bank of Australia
S&P/ASX 200	Standard and Poor's Australian Stock Exchange top 200
SITC	Standard International Trade Classification
SUV	Sport Utility Vehicles
USA	United States of America
VFACTS	Vehicle facts

Appendix

Index of Feature Articles Published in *Australian Economic Indicators*

<i>Issue</i>	<i>Title</i>	<i>Page no.</i>
Apr 2005	The Terms of Trade and the National Accounts	3–10
Mar 2005	Purchasing Power Parities and Real Expenditures – 2002 Benchmark Results for OECD Countries	3–6
Dec 2004	Seasonally Adjusted and Trend Estimates for the Consumer Price Index (CPI)	3–8
Oct 2004	Use Of Arima Modelling to Reduce Revisions	11–16
Sep 2004	Analytical Living Cost Indexes for Selected Australian Household Types: Update to June 2004	3–9
Jul 2004	Unemployment and Participation Rates in Australia: A Cohort Analysis	3–8
Jul 2004	Supply and Use Tables and the Quarterly National Accounts	9–15
Jul 2004	Measuring Price Change in the Australian Economy	17–23
Apr 2004	Leading Indicators of Employment	3–11
Jan 2004	Australia's Exporters, 2002–2003	3–14
Jan 2004	Statistical Treatment of Economic Activity in the Timor Sea	15–20
Jan 2004	Foreign Ownership of Equity	21–26
Dec 2003	Understanding the Building Lifecycle by its Cyclical Nature	3–10
Oct 2003	Impact Of 2003–2004 Farm Season on Australian Production	3–5
Oct 2003	Analytical Living Cost Indexes for Selected Australian Household Types: Update to June 2003	7–11
Oct 2003	The Underground Economy and Australia's GDP	13–19
Oct 2003	Statistical Treatment of the 2003 Rugby World Cup	21–24
Sep 2003	Cessation of the Composite Leading Indicator	3–9
Sep 2003	Updating the Experimental Composite Leading Indicator of the Australian Business Cycle: June Quarter 2003 (Final Issue)	11–20
Aug 2003	Trend Estimates and Unusual Real Events in ABS Statistics	3–12
Aug 2003	Expanding the Use of Indicators of Sampling Error in ABS Economic Statistics Publications	13–17
Aug 2003	Population, Participation and Productivity – Contributions to Australia's Economic Growth	19–22
Jul 2003	A Quality Assessment of the National Accounts Information System	3–14
Jun 2003	Revised Household Income Distribution Statistics	3–15
Jun 2003	Updating the Experimental Composite Leading Indicator of the Australian Business Cycle: March Quarter 2003	17–26
May 2003	Do Job Vacancies Provide A Leading Indicator of Employment Growth?	3–7
Apr 2003	An Information and Communication Technology Satellite Account	3–14
Mar 2003	Foreign Ownership Characteristics of Information Technology Businesses in Australia, 2000–2001	3–11
Mar 2003	Updating the Experimental Composite Leading Indicator of the Australian Business Cycle: December Quarter 2002	13–22
Jan 2003	Impact of the Drought on Australian Production in 2002–2003	3–8
Dec 2002	Volatility of Labour Force Estimates	3–20
Dec 2002	Analytical Living Cost Indexes for Selected Australian Household Types: An Update	21–30
Dec 2002	Updating the Experimental Composite Leading Indicator of the Australian Business Cycle: September Quarter 2002	31–40
Oct 2002	New Experimental Estimates of the Distribution of Australian Household Wealth	3–8
Oct 2002	Accounting for the Environment in the National Accounts	9–22
Sep 2002	Updating the Experimental Composite Leading Indicator of the Australian Business Cycle: June Quarter 2002	3–12
Aug 2002	Foreign Ownership Characteristics of Businesses Undertaking Research and Experimental Development Activity in Australia	3–11
Jul 2002	Changes to Economic Statistics as a Result Of Taxation Reform	3–7
Jul 2002	Real Gross State Domestic Income	9–11
Jun 2002	Updating the Experimental Composite Leading Indicator of the Australian Business Cycle: March Quarter 2002	3–12
May 2002	Measuring Australia's Progress	3–7
Apr 2002	Upgrading Household Income Distribution Statistics	3–8
Apr 2002	Seasonally Adjusting the Wage Cost Index: Experimental Estimates	9–16

...continued

Index of Feature Articles Published in *Australian Economic Indicators* –

continued

<i>Issue</i>	<i>Title</i>	<i>Page no.</i>
Apr 2002	Measuring Australia's Foreign Currency Exposure	17–23
Apr 2002	Technical Note: Treatment of Foreign Exchange Gains and Losses In Macro-Economic Statistics	31–38
Apr 2002	Technical Note: Introducing Real Net National Disposable Income – A New National Accounts Measure	39–41
Mar 2002	Foreign Ownership Characteristics of Information Technology Businesses	3–8
Mar 2002	Purchasing Power Parities and Real Expenditures – 1999 Benchmark Results for OECD Countries	9–20
Mar 2002	Updating the Experimental Composite Leading Indicator of the Australian Business Cycle: December Quarter 2001	21–30
Mar 2002	Technical Note: Statistics on Sales of New Motor Vehicles	31–37
Jan 2002	Further Developments In The Analysis Of Productivity Growth In Australia	3–12
Jan 2002	Foreign ownership of equity	13–18
Jan 2002	Technical Note: International trade in education services	27–29
Dec 2001	Saving, Borrowing, Investment And Wealth	3–15
Dec 2001	Updating the Experimental Composite Leading Indicator of the Australian Business Cycle: September Quarter 2001	17–26
Nov 2001	The Relationship Between Changes In Interest Rates And Building Approvals	3–10
Sep 2001	Internet Activity, Australia	3–8
Sep 2001	Experimental State Dissections of Industry Data	9–14
Sep 2001	Updating the Experimental Composite Leading Indicator of the Australian Business Cycle: June Quarter 2001	9–18
Aug 2001	Real / Volume Balance Sheet for Australia	3–8
Aug 2001	New Chain Volume Estimates for the Services Sector	9–17
Jul 2001	Ownership Characteristics of Businesses Undertaking Capital Expenditure in Australia 1998–1999	3–5
Jul 2001	Unpaid Work and the Australian Economy	7–13
Jun 2001	Analytical Living Cost Indexes for Selected Australian Household Types (<i>Keith Woolford</i>)	3–12
Jun 2001	Household Income, Living Standards and Financial Stress (<i>Bob McColl, Leon Pietsch and Jan Gatenby</i>)	13–32
Jun 2001	Household Income and its Distribution (<i>Professor Peter Saunders</i>)	33–55
Jun 2001	Updating the Experimental Composite Leading Indicator of the Australian Business Cycle: March Quarter 2001	57–66
Mar 2001	Updating the Experimental Composite Leading Indicator of the Australian Business Cycle: December Quarter 2000	3–12
Dec 2000	Measuring the impact of the New Tax System on the September Quarter 2000 Consumer Price Index	3–10
Dec 2000	Updating the Experimental Composite Leading Indicator of the Australian Business Cycle: September Quarter 2000	11–20
Nov 2000	International Comparison of Balance of Payments Statistics	3–5
Oct 2000	Australia's International Trade in Services by State	3–10
Oct 2000	Treatment of Insurance Services in the Australian Consumer Price Index (<i>Keith Woolford</i>)	11–14
Sep 2000	Australian Tourism Satellite Account	3–11
Sep 2000	Updating the Experimental Composite Leading Indicator of the Australian Business Cycle: June Quarter 2000	13–22
Aug 2000	The Sydney Olympic Games	3–11
Jul 2000	What Dominates Movements in ABS Seasonally Adjusted Time Series?	3–8
Jul 2000	The Impact of the New Tax System on ABS Statistics	9–16
Jun 2000	Updating the Experimental Composite Leading Indicator of the Australian Business Cycle: March Quarter 2000	3–12
May 2000	Using the Unemployment Rate Series to Illustrate the Seasonal Adjustment Process	3–8
Mar 2000	Updating the Experimental Composite Leading Indicator of the Australian Business Cycle: December Quarter 1999	3–12
Jan 2000	Experimental Price Indexes for Age Pension Households: an Update	3–9
Dec 1999	Why are there differences between two seasonally adjusted measures of Australian total employment? (<i>Jeff Cannon</i>)	3–8

...continued

Index of Feature Articles Published in *Australian Economic Indicators* –

continued

<i>Issue</i>	<i>Title</i>	<i>Page no.</i>
Dec 1999	Updating the Experimental Composite Leading Indicator of the Australian Business Cycle: September Quarter 1999	11–20
Oct 1999	Training Australia's Workers (<i>Michael Overall</i>)	3–11
Oct 1999	Impact of Y2K and the Sydney Hailstorm on the National Accounts	13–17
Sep 1999	Experimental Composite Leading Indicator: June Quarter 1999	3–13
Aug 1999	Upgrade of Capital Stock and Multifactor Productivity Estimates	3–16
Jul 1999	The New Method for Seasonally Adjusting Crop Production Data (<i>Helen Stockdale</i>)	3–9
Jun 1999	Experimental Composite Leading Indicator: March Quarter 1999	3–12
May 1999	Easter Holiday Effects in Retail Turnover	3–13
May 1999	Surveying Non-Employers and Micro-Businesses in the Construction Industry	15–24
Apr 1999	Seasonal Influences on Retail Trade for December 1998	3–10
Mar 1999	Experimental Composite Leading Indicator: December Quarter 1998	3–12
Jan 1999	Economic and Financial Monitoring (<i>John Hawkins</i>)	3–11
Dec 1998	Population Projections 1997 to 2051	3–14
Dec 1998	Experimental Composite Leading Indicator: September Quarter 1998	15–24
Nov 1998	Modifications to the Reserve Bank of Australia's Commodity Price Index	3–8
Oct 1998	Improvements to Trend Estimation for National Accounts Aggregates	3–5
Sep 1998	Measuring International Portfolio Investment (<i>Boke L Nkoy</i>)	3–8
Sep 1998	Experimental Composite Leading Indicator: June Quarter 1998	9–17
Aug 1998	Direct Movement Estimator for the Survey of Average Weekly Earnings (<i>Richard McKenzie and Gabriela Lawrence</i>)	3–7
Jul 1998	Improving the Quality of the National Accounts	15–17
Jul 1998	Revisions to Quarterly Economic Growth Rates 1984 to 1993	3–14
Jun 1998	Experimental Composite Leading Indicator: March Quarter 1998	7–12
Jun 1998	Sales Tax – Reprinted from the Australian Taxation Office – Taxation Statistics 1995–96	3–5
May 1998	Can Labour Force Estimates be Improved Using Matched Sample Estimates? (<i>Philip Bell</i>)	3–6
Apr 1998	Alternative Measures of the Effects of Exchange Rate Movements on Competitiveness	3–8
Mar 1998	Experimental Composite Leading Indicator: December Quarter 1997	13–18
Mar 1998	Trade-Weighted Index: Method of Calculation	9–11
Mar 1998	Australian Globalisation Statistics: Past, Present and Future (<i>Geoff Robertson and Mark Lound</i>)	3–7
Jan 1998	An Introduction to Tourism Satellite Accounts (<i>Carl Obst</i>)	ix–xvii
Jan 1998	Australian Tourism Satellite Account: Development Commences	vii
Dec 1997	Experimental Composite Leading Indicator: September Quarter 1997	xix–xxiv
Dec 1997	Investigations of Volatility in the Labour Force Survey (<i>Philip Bell</i>)	xv–xvii
Dec 1997	Are Recent Labour Force Estimates More Volatile? (<i>Cynthia Kim</i>)	ix–xiii
Oct 1997	New Business Provisions	vii–xvi
Sep 1997	Experimental Composite Leading Indicator: June Quarter 1997	vii–xii
Jul 1997	Review of the Experimental Composite Leading Indicator	vii–xvi
Jun 1997	Experimental Composite Leading Indicator: March Quarter 1997	xv–xx
Jun 1997	Earnings Statistics	vii–xiv
Apr 1997	Women in Small Business	vii–xii
Mar 1997	Experimental Composite Leading Indicator: December Quarter 1996	ix–xiv
Mar 1997	Telephone Interviewing – Effect on Labour Force Survey Estimates	vii–viii
Jan 1997	Impact of the 1995–96 Farm Season on Australian Production (<i>Charles Aspden</i>)	vii–xii
Dec 1996	Experimental Composite Leading Indicator: September Quarter 1996	xv–xx
Dec 1996	How Does Fathers Day Affect Retail Trade?	vii–xiv
Oct 1996	Australia's Tradable Sector (<i>Leanne Johnson and Genevieve Knight</i>)	vii–xii
Sep 1996	Experimental Composite Leading Indicator: June Quarter 1996	vii–xi
Aug 1996	Government Redistribution of Income in Australia 1993–94	vii–xiii
Jun 1996	Experimental Composite Leading Indicator: March Quarter 1996	xiii–xviii
Apr 1996	Experimental Composite Leading Indicator: December Quarter 1995	xix–xxiii
Apr 1996	Seasonal and Trading Day Influences on Retail Turnover (<i>Jeff Cannon</i>)	xi–xvii
Mar 1996	Trends in the Female-Male Earnings Ratio (<i>John Preston</i>)	xi–xv
Jan 1996	Sense and Sensitivity (<i>Nicola J Chedghey</i>)	xi–xvii

...continued

Index of Feature Articles Published in *Australian Economic Indicators* –

continued

<i>Issue</i>	<i>Title</i>	<i>Page no.</i>
Dec 1995	Experimental Composite Leading Indicator: September Quarter 1995	xvii–xxiii
Dec 1995	A Comparison of the World Bank and ABS Wealth Estimates	xi–xv
Nov 1995	Recent Trends in Labour Force Participation (<i>John Preston and Karen Quine</i>)	xvii–xx
Nov 1995	Measuring Teenage Unemployment (<i>Judy Daniel and Jane Wallwork</i>)	xi–xvi
Oct 1995	Valuing Australia's Natural Resources – Part 2	xi–xix
Sep 1995	Experimental Composite Leading Indicator: June Quarter 1995	xxiii–xxix
Sep 1995	Review of the Experimental Composite Leading Indicator: The Housing Finance Component (<i>Daniel O'Dea</i>)	xvii–xxii
Sep 1995	Experimental Price Indexes for Age Pensioner Households: An Update (<i>John Higgins</i>)	xi–xv
Aug 1995	Valuing Australia's Natural Resources – Part 1	xi–xxii
Jul 1995	A Framework for Household Income Consumption Saving and Wealth (<i>Maureen McDonald and Natalie Bobin</i>)	xi–xiv
Jun 1995	Experimental Composite Leading Indicator: March Quarter 1995	xvii–xxiii
Jun 1995	Sifting the Signals from the Noise (<i>Andrew Sutcliffe</i>)	xi–xvi
May 1995	Training Australia's Workers (<i>Karen Collins and Michelle Law</i>)	xi–xv
Apr 1995	Renters in Australia	xi–xix
Mar 1995	Experimental Composite Leading Indicator: December Quarter 1994	xvii–xxiii
Mar 1995	Employees and Their Working Arrangements	xi–xvi
Jan 1995	A Guide to Interpreting Time Series (<i>John Zarb</i>)	xi–xiii
Dec 1994	Experimental Composite Leading Indicator: September Quarter 1994	xv–xxii
Dec 1994	Unpaid Work and the Australian Economy	xi–xiv
Nov 1994	Relative Earnings: Public and Private Sector (<i>John Preston and Louise May</i>)	xi–xv
Oct 1994	Labour Force Projections to 2011 (<i>Steven Kennedy</i>)	xi–xvii
Sep 1994	Experimental Composite Leading Indicator: June Quarter 1994	xvii–xix
Sep 1994	Business Expectations Survey (<i>Frank Parsons and Dick Sims</i>)	xi–xvi
Aug 1994	Labour Force Participation Rate Projections to 2011 (<i>Steven Kennedy</i>)	xi–xvii
Jul 1994	Projections of Australia's Population Growth and Distribution (<i>John Paice</i>)	xi–xvii
Jun 1994	Experimental Composite Leading Indicator: March Quarter 1994	xvii–xix
Jun 1994	The Dynamics of Long-term Unemployment (<i>John Preston and Judy Harwood</i>)	xi–xvi
May 1994	'Real' Estimates in the National Accounts	xi–xv
Apr 1994	Australia's Motor Vehicle Fleet Grows Older (<i>Rodney Taylor</i>)	xi–xv
Mar 1994	Experimental Composite Leading Indicator: December Quarter 1993	xvii–xix
Mar 1994	Impact of Refinancing on Housing Finance Statistics (<i>John Carson</i>)	xi–xvi
Jan 1994	Predicting Private New Capital Expenditure Using Expectations Data (<i>Derek Burnell</i>)	xi–xviii
Dec 1993	Experimental Composite Leading Indicator: September Quarter 1993	xix–xxi
Dec 1993	Understanding Labour Costs (<i>Geoff Neideck</i>)	xi–xvii
Nov 1993	Population Change and Housing Demand (<i>John Cornish</i>)	xi–xvi
Oct 1993	Australian and New Zealand Standard Industrial Classification: Closer Statistical Relations	xi–xv
Sep 1993	Experimental Composite Leading Indicator: June Quarter 1993	xvii–xix
Sep 1993	The Timeliness of Quarterly Income and Expenditure Accounts: An International Comparison (<i>Philip Smith, Statistics Canada</i>)	xi–xvi
Aug 1993	Major ABS Classifications	xi–xviii
Jul 1993	Experimental Composite Leading Indicator: March Quarter 1993	xv–xvii
Jul 1993	Experimental Price Indexes for Age Pensioner Households: An Update	xi–xiv
Jun 1993	The Economic Importance of Sport and Recreation (<i>Carol Soloff</i>)	xi–xvi
May 1993	An Experimental Composite Leading Indicator of the Australian Business Cycle (<i>Gérard Salou and Cynthia Kim</i>)	xi–xviii
Apr 1993	Input-Output Tables: Describing the Shape of Australia's Economy (<i>Dr Annette Barbetti</i>)	xi–xvi
Mar 1993	Change in Base Year of Constant Price National Accounts from 1984–85 to 1989–90	xi–xiv
Dec 1992	Housing Characteristics and Decisions: A Comparative Study of Sydney, Melbourne, Adelaide and Canberra	xvi–xvii
Dec 1992	Tourism: A Statistical Overview	xi–xv
Nov 1992	Australia's Foreign Debt (<i>Jane Griffin-Warwicke</i>)	xi–xvi
Oct 1992	Leading Indicators of the Australian Business Cycle: Performance Over the Last Two Decades (<i>Gérard Salou and Cynthia Kim</i>)	
Sep 1992	State Accounts: Trends in State and Territory Economic Activity (<i>Tony Johnson</i>)	xi–xvi

Index of Feature Articles Published in *Australian Economic Indicators* –

continued

<i>Issue</i>	<i>Title</i>	<i>Page no.</i>
Aug 1992	The Business Cycle in Australia: 1959 to 1992 (<i>Gérard Salou and Cynthia Kim</i>)	xi–xv
Jul 1992	Introduction to Financial Accounts	xi–xviii
Jun 1992	The Timing of Quarterly Commonwealth Budget Sector Outlays	xv–xxiii
Jun 1992	Environment Statistics: Frameworks and Developments	xi–xiv
May 1992	Government Redistribution of Income (<i>Judith White and Horst Posselt</i>)	xi–xviii
Apr 1992	International Comparisons of Gross Domestic Product at Purchasing Power Parity	xi–xiii
Mar 1992	Smarter Data Use (<i>John Zarb</i>)	xi–xvi
Feb 1992	Managed Funds in Australia (<i>Dene Baines and Suzanne Hartshorn</i>)	xi–xiv
Dec 1991	Building Approvals and Housing Finance Statistics – Do They Tell The Same Story? (<i>Graydon Smith</i>)	xi–xiv
Nov 1991	Measuring Inflation (<i>Tony Johnson</i>)	xi–xv
Oct 1991	Recent Trends in Overseas Migration (<i>Jennie Widdowson and Chris Ryan</i>)	xi–xviii
Sep 1991	The Role of a Business Register in a Statistical System (<i>Geoff Lee and Leon Pietsch</i>)	xi–xv
Aug 1991	A Time Series Decomposition of Retail Trade (<i>John Zarb</i>)	xi–xv
Jul 1991	The Census of Population and Housing	xi–xv
Jun 1991	Merchandise Export and Import Statistics by Country – Factors Affecting Bilateral Reconciliations (<i>Bob McColl and John Quinn</i>)	xi–xxi
May 1991	Measuring Employment and Unemployment	xi–xxi
Apr 1991	Picking Turning Points in the Economy (<i>Susan Linacre and John Zarb</i>)	xi–xvi
Feb 1991	Is the Consumer Price Index Seasonal? (<i>John Zarb</i>)	xi–xiv

FOR MORE INFORMATION...

- INTERNET** www.abs.gov.au the ABS web site is the best place to start for access to summary data from our latest publications, information about the ABS, advice about upcoming releases, our catalogue, and Australia Now.
- LIBRARY** A range of ABS publications is available from public and tertiary libraries Australia-wide. Contact your nearest library to determine whether it has the ABS statistics you require, or visit our web site for a list of libraries.
- CPI INFOLINE** For current and historical Consumer Price Index data, call 1902 981 074 (call cost 77c per minute).
- DIAL-A-STATISTIC** This service now provides only current Consumer Price Index statistics call 1900 986 400 (call cost 77c per minute).

INFORMATION SERVICE

Data which have been published and can be provided within five minutes are free of charge. Our information consultants can also help you to access the full range of ABS information—ABS user-pays services can be tailored to your needs, time frame and budget. Publications may be purchased. Specialists are on hand to help you with analytical or methodological advice.

- PHONE** **1300 135 070**
- EMAIL** **client.services@abs.gov.au**
- FAX** 1300 135 211
- POST** Client Services, ABS, GPO Box 796, Sydney 2001

WHY NOT SUBSCRIBE?

ABS subscription services provide regular, convenient and prompt deliveries of ABS publications and products as they are released. Email delivery of monthly and quarterly publications is available.

- PHONE** 1300 366 323
- EMAIL** subscriptions@abs.gov.au
- FAX** 03 9615 7848
- POST** Subscription Services, ABS, GPO Box 2796Y, Melbourne 3001



2135000004050
ISSN 1035-865X

RRP \$39.00